

# UNITED CARE DEVELOPMENT SERVICES

			Rs.
BALANCE SHEET AS AT	Note No.	31-Mar-12	31-Mar-11
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2.1	100,000	100,000
(b) Reserves and surplus	2.2	3,033,891	(602,433)
		<b>3,133,891</b>	<b>(502,433)</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	2.3	-	439,306
(b) Other current liabilities	2.4	21,795	143,833
		<b>21,795</b>	<b>583,139</b>
<b>Total</b>		<b>3,155,686</b>	<b>80,706</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	2.5		
Tangible assets		94,040	67,668
		<b>94,040</b>	<b>67,668</b>
<b>Current assets</b>			
(a) Cash and cash equivalents	2.6	2,996,985	13,038
(b) Other current assets	2.7	64,661	-
		<b>3,061,646</b>	<b>13,038</b>
<b>Total</b>		<b>3,155,686</b>	<b>80,706</b>
<b>Significant accounting policies and notes on accounts</b>	<b>1 &amp; 2</b>		

The accompanying notes are an integral part of these financial statements

As per our report of even date  
for **V. NAGARAJAN & CO.,**  
Chartered Accountants



*A. G. Sitaraman*  
**A. G. Sitaraman**  
Partner

ICAI Firm No. 04879N | M. No.: 017799

for **UNITED CARE DEVELOPMENT SERVICES**

*N V Ramana*  
**N V Ramana**  
Director

*P. S. Gunaranjan*  
**P. S. Gunaranjan**  
Director



Place: Hyderabad  
Date: May 28, 2012

Audited financial statements for the year ended March 31, 2012

# UNITED CARE DEVELOPMENT SERVICES

Rs.

## INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED

	Note No.	31-Mar-12	31-Mar-11
Revenue from operations	2.8	5,114,641	635,814
Other income	2.9	206,279	-
<b>Total Revenue</b>	<b>Total</b>	<b>5,320,920</b>	<b>635,814</b>
<b>Expenses</b>			
Grants and Direct programme expenses	2.10	981,207	485,949
Employee benefits expense	2.11	421,575	459,900
Depreciation		22,878	37,002
Other operating expenses	2.12	258,936	304,389
<b>Total expenses</b>	<b>Total</b>	<b>1,684,596</b>	<b>1,287,240</b>
<b>Surplus/(deficit) for the period</b>		<b>3,636,324</b>	<b>(651,426)</b>
<b>Significant accounting policies and notes on accounts</b>	<b>1 &amp; 2</b>		

The accompanying notes are an integral part of these financial statements



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Director



# UNITED CARE DEVELOPMENT SERVICES

Rs.

Cash flow statement for the year ended	31-Mar-12	31-Mar-11
<b>A. Cash flows from operating activities</b>		
Surplus/(deficit) for the period	3,636,324	(651,426)
<b>Adjustments for non-cash expenditure</b>		
Depreciation	22,878	37,002
Fixed assets written-off	-	2,560
Donation of computer to IGS	-	28,330
<b>Operating profit before working capital changes</b>	<b>3,659,202</b>	<b>(583,534)</b>
<b>Adjustments for:</b>		
Decrease / (Increase) in operating assets	(64,661)	
(Decrease) / Increase in current liabilities	(122,038)	102,764
<b>Net cash flow from operating activities [A]</b>	<b>3,472,503</b>	<b>(480,770)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets	(49,250)	-
<b>Net cash flow from investment activities [B]</b>	<b>(49,250)</b>	<b>-</b>
<b>C. Cash flows from financing activities</b>		
Increase/(Decrease) in share capital	-	20,000
Increase/(Decrease) in unsecured loan	(439,306)	439,306
<b>Net cash flow from financing activities [C]</b>	<b>(439,306)</b>	<b>459,306</b>
<b>Net change in cash and cash equivalents during the year (A+B+C)</b>	<b>2,983,947</b>	<b>(21,464)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>13,038</b>	<b>34,502</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>2,996,985</b>	<b>13,038</b>

This is the cash flow statement referred to in our report of even date.

As per our report of even date  
for **V. NAGARAJAN & CO.,**  
Chartered Accountants  
Firm Registration No: 004879N



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Director



Place: Hyderabad  
Date: May 28, 2012



# UNITED CARE DEVELOPMENT SERVICES

## Significant accounting policies and notes on accounts

### Company overview:

"United Care Development Services" (herein after referred as 'UCDS' or the 'company') has been incorporated under section 25 of the Companies Act, 1956 and also registered as a charitable organisation u/s 12A of the Income Tax act, 1961.

The objective of UCDS is to bring a result-based approach to development finance in the areas of Education, Health and Energy & Environmental services for the poor. UCDS aims to attract development funding for projects undertaken by it, by seeking grant contributions from both individuals and institutions based on demonstrable results achieved. By emphasizing on results and thereby reducing the risk of opportunity cost for social returns, the result based funding model aims to attract more individual and institutional donors and funders, to create a larger and efficient market for philanthropy and development finance.

### 1 Significant accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under historical cost convention on an accrual basis and in accordance with generally accepted accounting principles in India and specifically to comply in all material respects with the notified Accounting Standards (AS) issued under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 ('the Act') except grants and contributions, which are accounted for on cash basis.

#### 1.2 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of the operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognised prospectively in the current and future years.

#### 1.3 Fixed assets and Depreciation

Fixed assets are stated at cost inclusive of all incidental expenses incurred for acquisition of such assets.

Depreciation is calculated on the written down value method on prorata basis from the day the asset is put to use at the The rate assumed for calculating the depreciation under Written down value method is as follows:

Class of fixed assets	Rate of Depreciation
Computers	40%
Office equipment	13.91%

#### 1.4 Investments

All current and long-term investments are valued at lower of cost or market value.

#### 1.5 Income tax

The Company is registered under section-12A of the Income Tax Act, 1961 as a tax exempt entity and has fulfilled all the conditions laid down therein and hence no tax liability is expected.



Audited financial statements for the year ended March 31, 2012

# UNITED CARE DEVELOPMENT SERVICES

## Significant accounting policies and notes on accounts

### 2 Notes on accounts

#### 2.1 Share capital

	31-Mar-12	31-Mar-11
<b>Authorized</b>		
1000 (31 March 2011: 1000) equity shares of Rs. 100 each	100,000	100,000
<b>Issued, subscribed and fully paid-up</b>		
<b>Equity shares:</b>		
1000 (31 March 2011: 1000) equity shares of Rs. 100 each fully paid-up.	100,000	100,000
<b>Total</b>	<b>100,000</b>	<b>100,000</b>

(a) The details of Equity shareholders holding more than 5% shares is set out below

Sl No.	Name	No. of fully paid up shares held	% of total	31-03-2012 Amount in Rs.	31-03-2011 Amount in Rs.
1	Gunaranjan.P	505	50.5%	50,500	50,500
2	Ramana .N.V	99	9.9%	9,900	9,900
3	Satish Raju .G	99	9.9%	9,900	9,900
4	Rai P.D	99	9.9%	9,900	9,900
5	Sushil Ramola	99	9.9%	9,900	9,900
6	Vijay Mahajan	99	9.9%	9,900	9,900
	<b>Total</b>	<b>1000</b>	<b>100%</b>	<b>100,000</b>	<b>100,000</b>

(b) **Reconciliation of the number of Equity Shares:**

Number of equity shares outstanding at the beginning of the year	1,000	1,000
Number of equity shares outstanding at the end of the year	1,000	1,000

There was no issue / buy of shares during the year and in the previous year.

(c) The company has issued only one class of Equity shares of the par value of Rs. 100 each, with voting right of one vote per share.

#### 2.2 Reserves and surplus

	31-Mar-12	31-Mar-11
<b>Capital reserve</b>		
Opening balance	818,997	818,997
<b>Surplus</b>		
Opening balance	(1,421,430)	(770,005)
Additions during the year*	3,636,324	(651,425)
	2,214,894	(1,421,430)
<b>Total</b>	<b>3,033,891</b>	<b>(602,433)</b>

\*includes Rs. 2,817,834 being unspent amount out of grants from Michael & Susan Dell Foundation.



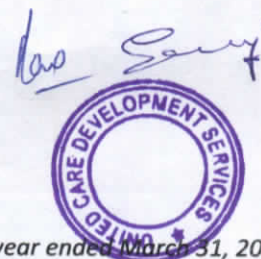
Audited financial statements for the year ended March 31, 2012



# UNITED CARE DEVELOPMENT SERVICES

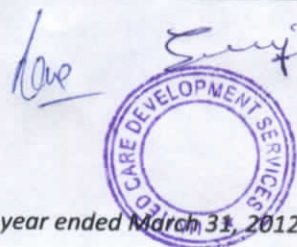
## Significant accounting policies and notes on accounts

2.3	Short term borrowings		Rs.
		31-Mar-12	31-Mar-11
	Unsecured		
	Other loans and advances	-	439,306
	Total	-	439,306
2.4	Other current liabilities		Rs.
		31-Mar-12	31-Mar-11
	Statutory liabilities	9,406	14,600
	Other payables	12,389	129,233
	Total	21,795	143,833
2.6	Cash and cash equivalents		Rs.
		31-Mar-12	31-Mar-11
	Balances with banks		
	in current accounts #	344,157	12,586
	in deposit accounts	2,652,828	-
	Cash on hand	-	452
	Total	2,996,985	13,038
	# includes Rs. 317,834 in FCRA account.		
2.7	Other current assets		Rs.
		31-Mar-12	31-Mar-11
	(Unsecured, considered good)		
	Interest earned but not due on term deposits	13,436	-
	Rent deposit	32,000	-
	Other receivables	19,225	-
	Total	64,661	-
2.8	Revenue from operations		Rs.
		31-Mar-12	31-Mar-11
	Donations for projects	529,561	329,197
	Donations for operations**	4,585,080	306,617
	Total	5,114,641	635,814
	** includes Rs. 4,500,000 received from Michael & Susan Dell Foundation (Foreign source) and remaining from Indian parties.		
2.9	Other income		Rs.
		31-Mar-12	31-Mar-11
	Interest on term deposits	206,279	-
	Total	206,279	-



**UNITED CARE DEVELOPMENT SERVICES****Significant accounting policies and notes on accounts**

<b>2.10 Grant and direct programme expenditure</b>		<b>Rs.</b>	
		<b>31-Mar-12</b>	<b>31-Mar-11</b>
<b>Grant to</b>			
Indian Grameen Services	-		205,078
Isha Outreach	-		160,000
Palli Unnayan Seva Samiti	-		36,000
Ashray Akruiti	180,000		
	<b>180,000</b>		<b>401,078</b>
<b>Direct Project implementation at</b>			
Indian Grameen Services	29,748		57,329
Isha Outreach	103,960		17,672
Palli Unnayan Seva Samiti	4,626		-
Move the Wheel foundation	27,126		-
Adhya School	82,293		-
ICH Hospital	250,000		-
Maitri Project	283,893		-
"Do Not Waste Donate Your Waste"	19,561		9,870
	<b>801,207</b>		<b>84,871</b>
<b>Total</b>	<b>981,207</b>		<b>485,949</b>
<b>2.11 Employee benefit expense</b>		<b>Rs.</b>	
		<b>31-Mar-12</b>	<b>31-Mar-11</b>
Salaries	421,575		459,900
<b>Total</b>	<b>421,575</b>		<b>459,900</b>
<b>2.12 Other operating expenses</b>		<b>Rs.</b>	
		<b>31-Mar-12</b>	<b>31-Mar-11</b>
Travelling & Conveyance	128,961		136,840
Telephone & Internet Charges	37,531		54,060
Rent	22,620		-
Professional & Consultancy fee	14,961		24,680
Awareness Creation Expenses	12,010		14,020
Remuneration to auditors [as auditors]	11,236		11,030
IT Solutions (Domain Main)	10,446		9,549
Printing & Stationery	6,935		18,290
Office Maintenance	13,795		2,560
Bank Charges	441		27,796
Insurance	-		564
Rates & Taxes	-		2,500
Miscellaneous expenses	-		2,500
<b>Total</b>	<b>258,936</b>		<b>304,389</b>



Audited financial statements for the year ended March 31, 2012

# UNITED CARE DEVELOPMENT SERVICES

## Significant accounting policies and notes on accounts

3	Earnings and expenditure in foreign gains	Rs.	
		31-Mar-12	31-Mar-11
	Earnings		
	Grants	45,00,000	-
	Expenditure	-	-

4 Other information required under Para 5(viii) of part II of revised schedule VI of the companies Act 1956 - Nil

### 5 Prior year comparatives

The previous year figures are regrouped /rearranged to confirm to current period presentation.

Based on information available with the Company, there are no suppliers who are registered as micro and small

6 enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2012.

As per our report of even date

for **V. NAGARAJAN & CO.,**

Chartered Accountants

Firm Registration No: 004879N



*A. G. Sitaraman*  
**A. G. Sitaraman**

Partner

ICAI Firm No. 04879N | M. No.: 017799

Place: Hyderabad

Date: May 28, 2012

for **UNITED CARE DEVELOPMENT SERVICES**

*N V Ramana*

**N V Ramana**  
Director

*P. S. Gunaranjan*

**P. S. Gunaranjan**  
Director





# UNITED CARE DEVELOPMENT SERVICES

Notes to the Financial Statements

## 2.5 Fixed assets

Rs.

Particulars	Gross block			Depreciation				Net block	
	As at 01-Apr-11	Additions during the period	Deletions/ Adjustments during the period	As at 31-Mar-12	Up to 31-Mar-11	Charge for the Period	Deletions/ Adjustments during the period	As at 31-Mar-12	As at 31-Mar-11
(i) Tangible assets									
Computers	86,020			86,020	34,408	20,645	-	30,967	51,612
Office equipment	18,650	49,250		67,900	2,594	2,233	-	63,073	16,056
Total	104,670	49,250	-	153,920	37,002	22,878	-	94,040	67,668
Previous year	135,560		30,890	104,670	-	37,002	-	67,667	

