

**Notice of Contract  
Between  
Jessica Laze and Edward Laze**

This contract is agreed to between Jessica Laze (Lendee) and Edward Laze (Lender). It is effective on December 01, 2021, and unless terminated, expires May 01, 2022. This contract may not be renewed.

**Statement of Work:**

The agreement between the Lendee and the Lender is that the Lendee will meet all academic expectations set by Lender in order to receive two payments from Lender to use for housing and Michigan State Tuition. This contract is effective on December 01, 2021, and May 01, 2022. If Lendee meets all expectations, money will not need to be paid back to Lender.

First payment will be \$8,000 and deposited Lendee's account on December 01, 2021. Lendee will be responsible for using the money to pay their tuition and rent due throughout December of 2021. Lendee will be responsible to then meet the standards set in the Service Level agreement throughout January, February, March, April, and May of 2022. On February 28, 2022, Lendee is up for review by the Lender prior to the second payment of \$4,000. If Lender finds that Lendee has not been performing up to standards agreed to in the service level agreement, then they are able to terminate the contract with cause. Lendee would be responsible for paying their upcoming payments themselves.

The parties agree as follows:

1. **Duties of Lendee.** Lendee must provide the deliverables described in the Statement of Work.

**SLA Lendee's Requirements:**

1. Lendee must complete the following in order to receive \$12,000 for housing and tuition for the 2022 Spring Semester at Michigan State University.
2. Lendee must always uphold a grade point average of 3.8 or above.
3. Lendee must take two honor's credits per semester.
4. Lendee must take leadership roles in at least two organizations.
5. Lendee must actively be holding a job between September 01, 2021, and May 01, 2022.
6. Lendee must notify Lender of big purchases prior to purchasing.
7. Lendee must take a minimum of 15 credits in the Spring semester.
8. Lendee must provide updates on academic performance on February 1, 2022, March 1, 2022, April 1, 2022, and May 01, 2022.
9. Lendee will be up for review on February 28, 2022, for service provided prior to the second payment.

2. **Duties of Lender.** Lender must provide the deliverables described in the Statement of Work.

**SLA Lender's Requirements:**

1. Lender must direct deposit in Lendee's account \$8,000 on December 1, 2022.
  2. Lender must direct deposit in Lendee's account \$4,000 on March 1, 2022.
3. **Payment Guarantee.** Lender must always have sufficient financial resources to provide timely payments to Lendee.
  4. **Terms of Payment.** Lender will pay Lendee \$8,000 on December 01, 2021, through direct deposit to utilize as needed for housing and tuition. The second payment of \$4,000 will be given on March 01, 2021, through direct deposit if Lendee is performing up to the expectations of Lender. Lender has the right to withhold payments until the Lendee is performing up to standards.
  5. **Termination for cause.** Lender may terminate this contract for cause, in whole or in part if the Lendee as determined by the Lender does not meet academic expectations, does not provide enough updates, is not actively involved in organizations, or does not work enough in a part time job.
  6. Lendee may terminate this contract for cause, in whole or in part if Lender as determined by the Lendee does not payment expectations.
  7. **Termination for Convenience.** The lender is not allowed to terminate the contract for convenience. Payments promised must be given to Lendee unless agreed to otherwise by both parties. Lendee is permitted to terminate the contract for convenience. If terminated, Lendee is required to pay all money deposited by the Lender within 14 days of termination.
  8. **Assignment:** Lendee is not permitted to assign duties to anyone outside of contract. If Lender would like to assign duties, all assignments must be approved by Lendee. If not approved, lender is responsible for meeting the service level agreement in contract.

**Signatures:**

**For the Lendee:**

I, \_\_\_\_\_, understand that I am agreeing to uphold the academic and personal standards Lender has set. I understand that I will be receiving two individual payments and the second payment will only be deposited if I meet the Lender's expectations in January and February of 2022.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

**For the Lender:**

I, \_\_\_\_\_, understand that I am agreeing to uphold the payment terms of the contract. I understand that I will be providing two payments to Lendee on the dates promised with the amount agreed to.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_