

Spacedout Marketplace

Version 0.0.1

May 2022

Abstract:

This whitepaper analyzes Spacedout Marketplaces purpose, functions, and utility for all our users. Spacedout is the first NFT marketplace solely for existing brands and businesses looking to enter the Web 3.0/NFT space. Spacedout offers brands and businesses an easy access to create their own NFT and launch it without paying artists and developers large fees. The purpose of the platform is to help brands and businesses give back to their most loyal customers without taking the time and money to develop an NFT. We provide templates, APIs, dashboards and Mint abilities right on our site to make it a seamless and simple process for all businesses regardless of technical abilities. We are focused on NFTs that will provide utility to customers such as discounts, promotions, special access to events and other opportunities that the business desires. Additionally, Spacedout will have our own NFT that will provide utility to our holders that include whitelists to mints on our site, revenue shares, events, discounts and more. The growth of web 3.0 and the NFT space over the last few years, has shown that it is still early in the Web 3.0 community, and our mission is to make it an easy and fair transition for all businesses and brands that have a loyal customer base.

Introduction:

Spacedout believes in the benefits of blockchain technology and all the features it can provide for businesses and customers. We are aiming to make the NFT space an easy to use, easy transition from web 2.0 to better serve businesses and all their loyal customers. Spacedout will provide a platform for businesses to easily create their own NFT that are customizable in order to match their brand. We can do this by providing them with easy to use tools to make it possible for any existing business to create an NFT within minutes. Tools include; a space to mint on our site with the click of a button, a fully customizable art section to create your NFT within minutes, APIs to add to your site to know who holds your NFT and provide your utility, and great customer service and learning materials to make the transition easier.

With the rise of blockchain, NFTs and Cryptocurrency, we will see more interest from generic brands and businesses looking to move into the web 3.0 space. Many companies don't have the resources to create and fund their NFT development which is why we want to make that possible regardless of the businesses financial capabilities and resources. This will help businesses grow their brand while simultaneously increasing revenues for all these companies to make it possible for them to expand and grow at a much faster rate.

Holders of the Spacedout NFT will also get utility from us as a platform. Buying the Spacedout NFT will help fund this project to make it possible, give holders whitelist access to all the opportunities on our platform, give you revenue share from any of the nfts you own on our site, and get invited to our exclusive events that will include founders from around the world and pitch competitions with some of the leading investors in the industry.

Spacedout

Our vision is to provide equal access to any and all businesses and brands that want to give back to their customers. We want to make the process as easy as possible for businesses to create an NFT, launch it and provide utility to their customers as soon as possible. Each NFT will have its own utility and style to make sure it fits in line with the brands vision and mission.

How it works:

At Spacedout we are extremely passionate about the NFT space and its benefits. We are also very aware of the reality of the NFT space and some of the downfalls that circulate. From time to time, the space will see frauds or "rug pulls" which means people are creating NFTs for easy access to cash and then they run away from the project with everyone's money. Due to this, we will be taking a hard stand on KYC and making sure the businesses we are working with are real, trustworthy and notable in the community by real customers.

Businesses KYC process:

Before you can create an NFT and launch it, we will make each business go through a KYC and verification of top executives, last year's revenue and tax payments. This will ensure us that you are not trying to commit fraud and you will agree to provide the utility you state before mint to anyone who holds your NFT.

Verification:

We will take this verification process very seriously. Once we have verified and accepted your application you will be able to enter the NFT dashboard. This is where you will be able to start creating your NFT by providing information such as the name of the NFT, utility you will provide, date you want to mint, how many NFT's you want to mint, are there different levels of your NFT (do different NFTs offer different utility?), how many whitelists, price of mint, and any other additional information you want to provide. Once we accept that application within 24 hours, you will then be taken to the art board where you will be able to create your NFT.

Art board/Builder lounge:

The builder lounge is where businesses and brands can create their own NFT right on our site. We will be providing an art board that we have created in order to make it cheap and easy for any and all businesses to create an NFT. Not every NFT has to be profile picture worthy, if you are focusing solely on utility our art board is for you. We will be providing layouts of access cards that look similar to credit cards and access keys. Each one of these layouts will be customizable by you. You can add your logo, slogan, other text, change colors and make it spin in the direction you want it to. As we grow as a company we will add more options to the art board to make your NFTs look even better. Don't worry if you create an NFT now! We will give you the option to change your NFTs later on if you and your community wish.

Brands Mint:

If you choose to mint on our site, we will ask you to let us know what day you want to mint and the price you want to mint at. We will then hold all the NFTs you have created in our database and wait till launch date to release them to the public or whitelist.

Marketing:

We will provide marketing on our site, our socials and our newsletter to make sure we reach as many people as we can. We will also be using small portions of our money we make off

our NFT launch to help market each brand coming on to our site. We highly recommend you market yourself to your existing customers as well to ensure the best results. Over time as we grow, we will create marketing opportunities to enhance the businesses marketing by working with agencies and have our own in house marketing team for our partners.

How will we know who owns our NFT to offer our utility? API OR DASHBOARD:

Once mint day comes around we will provide your API to you. This API is a piece of code that needs to be embedded onto your site in order for you to see which customers own your NFT and which utilities they will get. Learn more about our API system and how it works in our API section down below. We will also be creating a dashboard so companies who are not capable of adding an API to their site, will be able to log into a dashboard with all your holders names and emails and verify that your customers own one of their NFTs to offer them the respected discounts or promotions.

Spacedout NFT holders:

Those who buy the Spacedout NFT, will be helping the growth of the marketplace. We will be using 60-80% of the money generated from the mint to fund our company and grow our team. The money will go towards building a strong team of designers and developers, community managers, marketing personnel, marketing campaigns and future conferences and events for our holders. In return, holder will be rewarded with discounts on transaction fees to any purchase on our marketplace, revenue share from the NFTs they hold on our site, access to conferences and events we provide and automatic whitelist access to any mint on our site.

This NFT will also provide you access to our full discord and future DAO where you can share ideas and vote in polls to make the site how you want to see it.

Community

Holding a Spacedout

NFT provides holders with an exclusive pass to access unique utility within our marketplace. Spacedout is an organization that prioritizes excellence in every sense of the word. Spacedout aims to bring long-term value to every Spacedout holder around the world. Spacedouts teams experience, passion, and broad base of resources is what makes Spacedout different from any other project that has entered into the NFT space, and our team is committed to constantly innovating and building out its long-term vision and goals.

Discord

Spacedout values its community. Spacedout firmly believes that success in the NFT and equities markets is predicated on the alignment of goals and can be maximized based on the formation of strong relationships between the founding team and its community. Like other NFT projects, a Discord server is an integral aspect of internal communication. Team announcements, partnerships, giveaways and whitelist opportunities will all be featured on the Discord. It is therefore incredibly important to stay up to-date with your community, the founding team and the brands we've partnered with. Not only is it important for the community to hear from the founding team, but we also want to hear from you - reciprocal communication is vital to the success of any NFT project.