

Database					
	Variable	Source	Country	Original	Transformation
Price	HICP	ECB	by country	index	log
	Processed food exc. Alc & tob	ECB	by country	index	log
	Unprocessed food	ECB	by country	index	log
	Indus good exc. Energy	ECB	by country	index	log
	Energy	ECB	by country	index	log
	Services	ECB	by country	index	log
	Oil Price	IFS (IMF)	World	index	log
Economic Activity	Indus. Production	IFS (IMF)	by country	index	log
	Unemployment rate	ECB	by country	%	log
Interest rates	Short-term Interest rates	OECD	by country	annual %	-
	Long-term Interest rates	OECD	by country	annual %	-
	LIBOR 3 month	IFS (IMF)	US	annual %	-
Monetary	M1	IFS (IMF)	EZ	EUR	log
	M3	IFS (IMF)	EZ	EUR	log
	Monetary Policy-Related Rate	IFS (IMF)	US/EZ	annual %	-
	Central Bank Asset	IFS (IMF)	US/EZ	USD/EUR	log
Other	NEER	IFS (IMF)	EZ	index	log
	EUR/USD exchange rate	ECB	EZ	index	