



Troy Program

ECO 252 Microeconomics

Instructor: Nguyen Tai Vuong
School of Economics and Management
Hanoi University of Science and Technology

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Course Description

- This course will introduce students to the economics way of thinking.
- Students will be equipped with basic knowledge about the market, the behavior of buyers, sellers and the role of the government.
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- The course includes microeconomics theories of value, production, distribution of income, and basic international economic analysis.

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Course Objectives

- Understand concepts of market, demand and supply, market failures;
- Explain interdependence and gains from trade between individuals as well as nations;
- Analyse the formation of market price and determinants of equilibrium price; Assess the changes of equilibrium price when market variables fluctuate;
- Analyse types of government intervention in the market as well as the effect of government policy on welfare;
- Explain consumer response when commodity prices, consumer's income and preferences change;
- Compute elasticities of demand and optimum bundle choice of goods;
- Explain the principles of input combinations; the uses of production costs and firm's output decisions;
- Compute inputs and firm's output levels in different market structures;
- Identify and explain the price formation in the market of production factors: labor, capital and land.

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Course Organization

- **Offline class:**
 - Following the Program Schedule;
 - More than **3 absent days** with or without faculty's permission students will not be allowed to sit in the final exam and will get F for the course.
- **Online class:**

MS Team Class: **2025 FALL Microeconomics Mon**

Team Code: **will be provided by the lecturer at the first class**

 - Access course materials;
 - Submit assignments, homework, ...
 - Communicate with the lecturer.

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Your MS Team Class



2025 Fall Microeconomics
Mon

Team code

Share this code so people can join the team directly

ytmrtnv

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Student Responsibilities

- You are expected to attend classes regularly. Be punctual.
- You are responsible for all materials covered in lectures, assigned readings or homework assignments.
- In order to keep pace with the progress of the class, you are advised to read the materials before coming to the class.

Note:

- *using smart devices* (cell phone, laptop, tablet, ...) in the classroom *intelligently*.
- *serious penalty* will be given for cheating and plagiarism.

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Student Evaluation

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|--------------------------------|-----|
| • Written homework assignments | 15% |
| • Class participation | 10% |
| • Quiz | 5% |
| • Mid- term examination | 20% |
| • Final exam | 50% |

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Course Materials

- Required Textbook
 - Mankiw, N. Gregory, *Principles of Microeconomics*, 10th edition, Cengage Learning, 2024.
- Supplementary Reading
 - Borland J., *Microeconomics: Case Studies and Applications*, 4th edition, Cengage Learning, 2020.
- Lecture Slides
 - Will be delivered during the lecture
- Exercise/Homework/Case study
 - Sending as schedule

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Tentative Timeline

Week 1: October 6,
2025

Week	Contents	Textbook 's Chapters
1	Unit 1: Introduction to Microeconomics	1 & 2
2	Unit 2: Supply, Demand and Market Exercises	4
3	Unit 3: Elasticity and Its Application Exercises/Quiz	5
4	Unit 4: Supply, Demand and Government Policy Exercises	6
5	Unit 5: The Theory of Consumer Choice Class Discussion	21
6	Unit 5: The Theory of Consumer Choice (continued) Exercises/Quiz	21
7	Unit 6: Firm Behavior and the Organization of Industry: The Costs of Production Exercises	13
8	Midterm exam/Group Discussion/Presentation	
9	Unit 7: Firms in Competitive Markets Exercises	14
10	Unit 8: Monopoly Exercises/Quiz	15
11	Unit 9: Monopolistic Competition Exercises	16
12	Unit 10: Oligopoly Exercises	17
13	Unit 11: The Market for Factors of Production Class Discussion/Quiz	18
14	Unit 12: The Economics of The Public Sector: Externalities and Public Goods Class Discussion	10 & 11
15	The Course Summary	
	Final Examination	

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Enter the Course ...



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