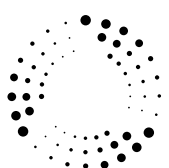


AIRCRAFT UTILIZATION



Credit: Kyle McKinlay

GLOBAL BENCHMARK FOCUS: **NARROWBODY FLEETS**



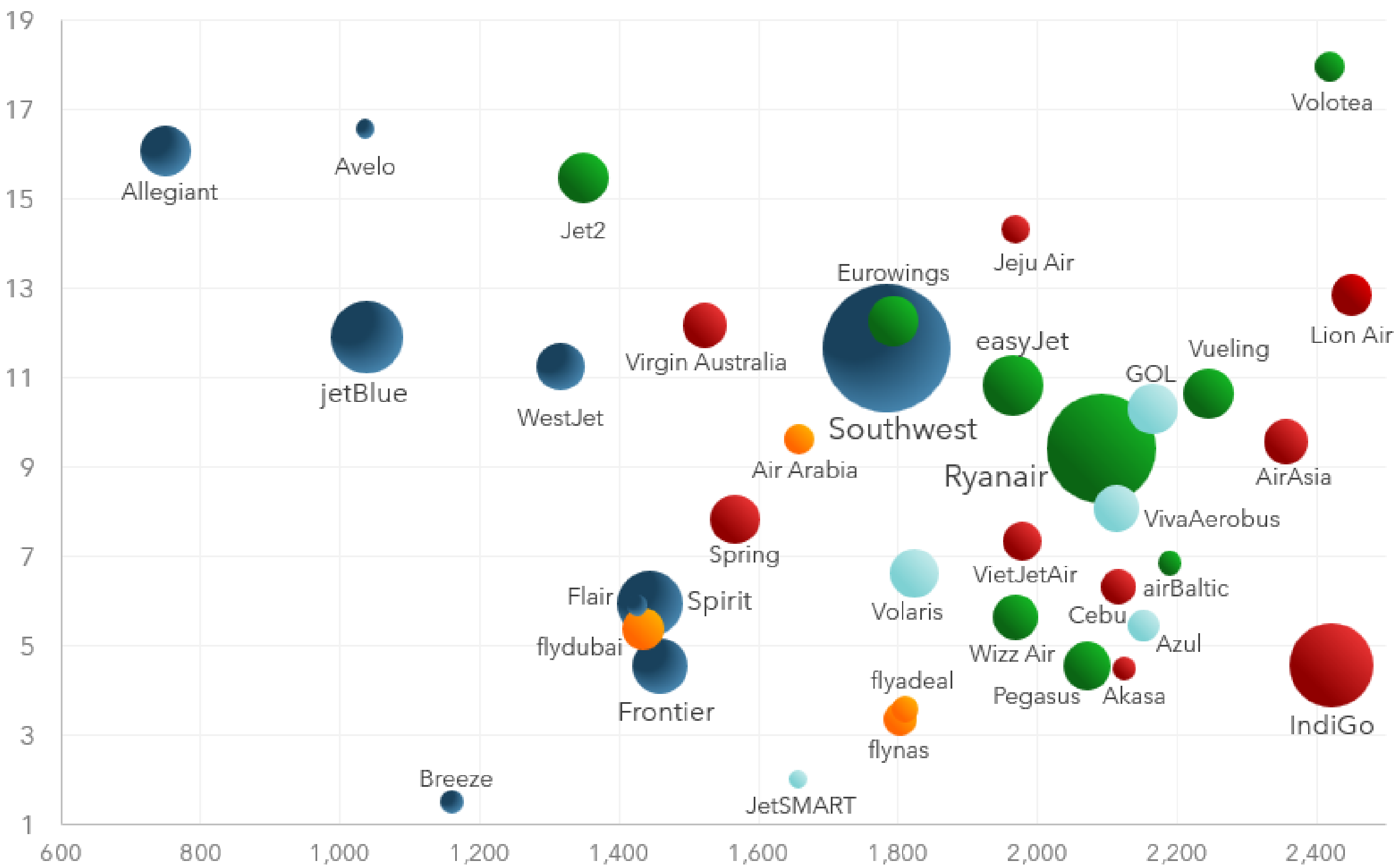
AvBench

June 2024

AIRCRAFT UTILIZATION

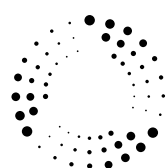
NARROWBODY FLEET - EXAMPLES

Average Fleet Age (years)



Average Annual Fleet Cycles

The size of the bubbles is proportional to the number of aircraft



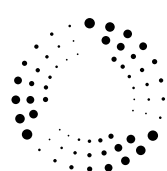
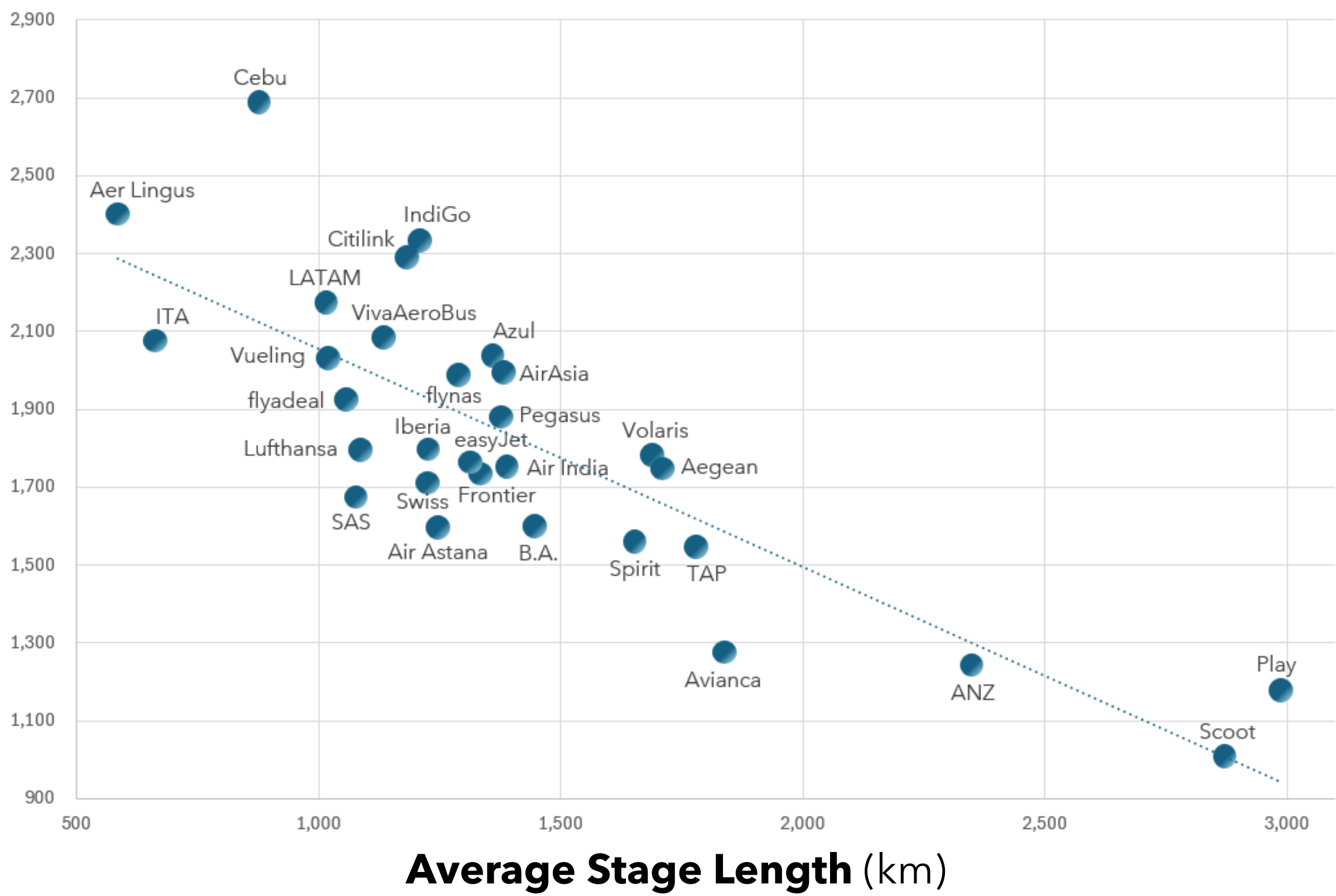
AvBench

July 2023 - June 2024
Source: Milanamos & ch-aviation

AIRCRAFT UTILIZATION

A320neo - Examples

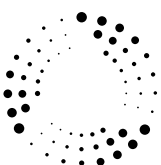
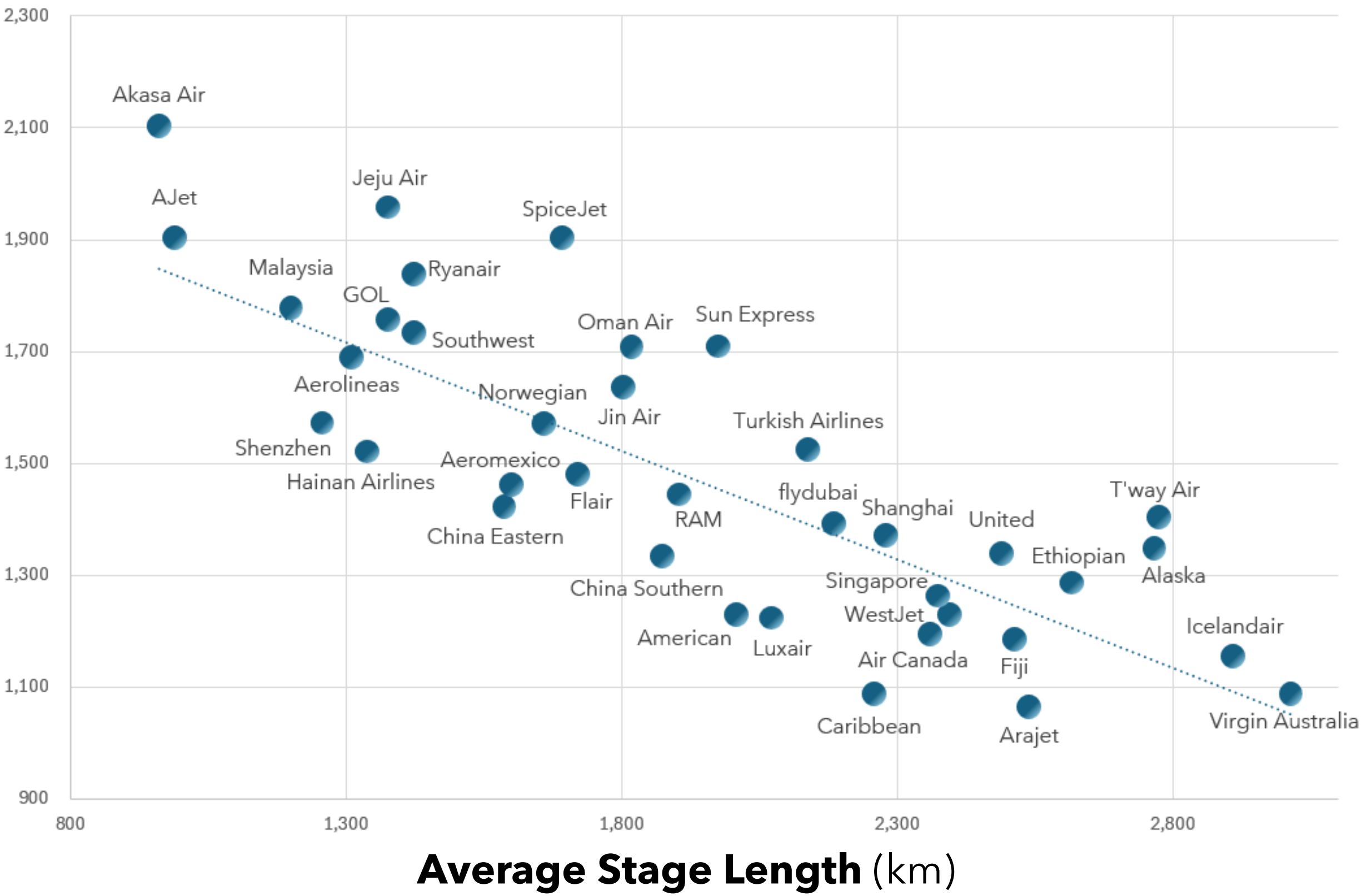
Average Annual Fleet Cycles



AIRCRAFT UTILIZATION

737-8 MAX - Examples

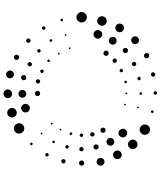
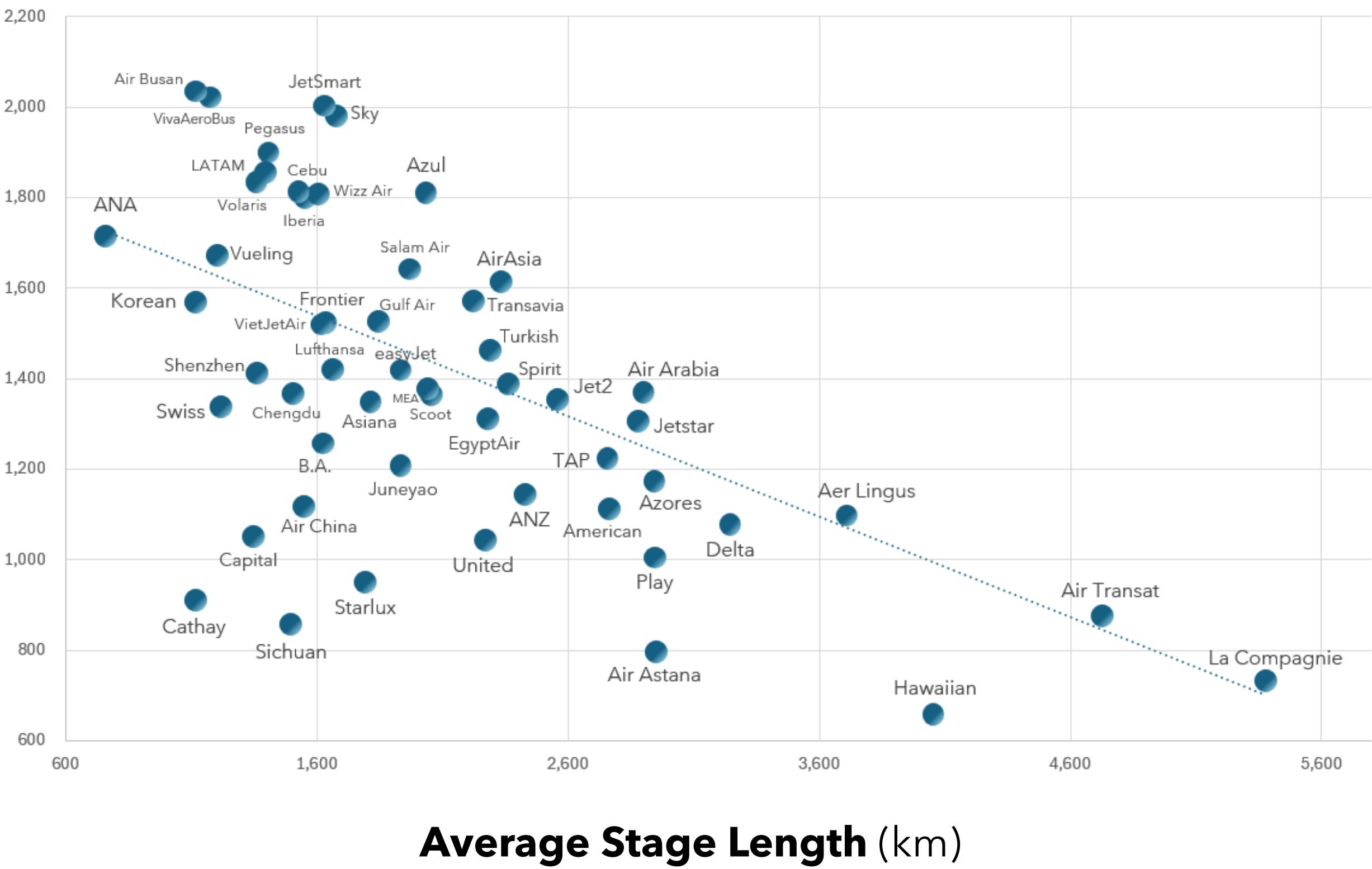
Average Annual Fleet Cycles



AIRCRAFT UTILIZATION

A321neo - Examples

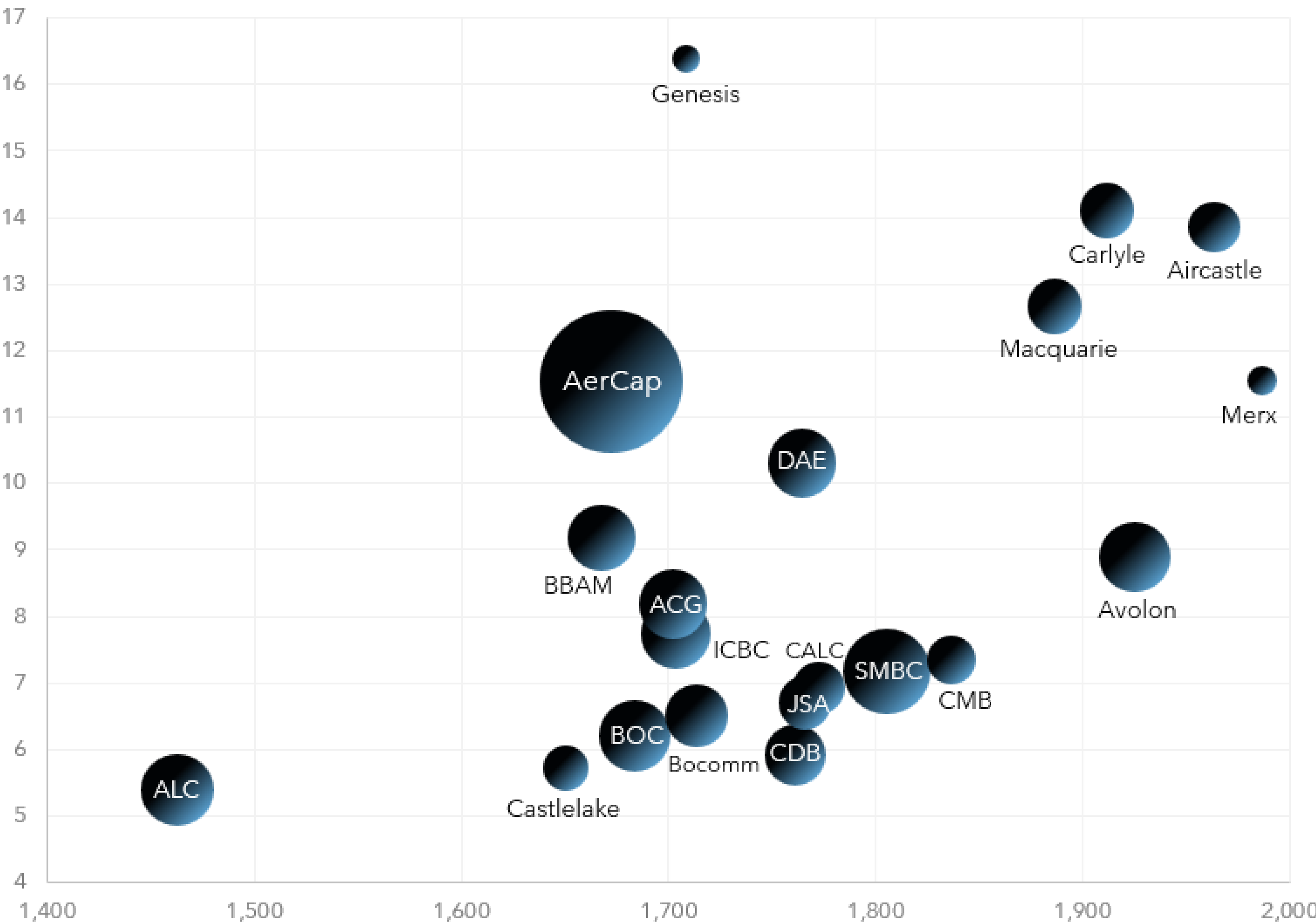
Average Annual Fleet Cycles



AIRCRAFT UTILIZATION

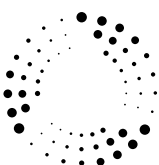
LESSORS' NARROWBODY PORTFOLIO

Average Fleet Age (years)



Average Annual Fleet Cycles

The size of the bubbles is proportional to the number of aircraft⁴
ACG: Aviation Capital Group, ALC: Air Lease Corporation, BOC: BOC Aviation,
CDB: CDB Aviation, DAE: Dubai Aerospace Enterprise, JSA: Jackson Square Aviation.



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Source: Milanamos & ch-aviation



Aircraft Utilization: The average number of cycles flown per aircraft for a specific type is calculated using data from ch-aviation fleet data and OAG schedules. The average cycles per aircraft is based on a 12-month monthly average.



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