Best Linear Projection and Linear Model Comparison Table

|  | Best Linear Projection | Clustered Model |
| --- | --- | --- |
| (Intercept) | 0.182\* | 12.590\*\*\* |
|  | (0.082) | (0.030) |
| processing\_express | 0.227\*\*\* | -1.724\*\*\* |
|  | (0.065) | (0.017) |
| processing\_plp | -0.054 | -0.133\*\*\* |
|  | (0.052) | (0.037) |
| community\_bank | -0.203\*\*\* | 0.322\*\*\* |
|  | (0.044) | (0.021) |
| JobsSupported | 0.000 | 0.016\*\*\* |
|  | (0.001) | (0.000) |
| approval\_month\_index | 0.004\* |  |
|  | (0.002) |  |
| FEDFUNDS | -0.001 | -0.059\*\*\* |
|  | (0.017) | (0.007) |
| has\_franchise | -0.243\*\*\* | 0.237\*\*\* |
|  | (0.038) | (0.025) |
| regional\_bank | -0.250\*\*\* | 0.611\*\*\* |
|  | (0.061) | (0.017) |
| pct\_other | -0.007\*\* | 0.008\*\*\* |
|  | (0.002) | (0.000) |
| pct\_black | 0.001 | 0.000 |
|  | (0.001) | (0.000) |
| pct\_multiracial | -0.005 | -0.001 |
|  | (0.005) | (0.001) |
| pct\_asian | 0.001 | 0.004\*\*\* |
|  | (0.002) | (0.000) |
| pct\_native | 0.005 | 0.004\*\* |
|  | (0.008) | (0.001) |
| pct\_pacific | -0.020 | -0.035\*\*\* |
|  | (0.018) | (0.004) |
| Num.Obs. | 281691 | 281691 |
| R2 |  | 0.453 |
| R2 Adj. |  | 0.453 |
| RMSE |  | 1.11 |
| Std.Errors |  | by: approval\_month\_index |
| * p < 0.1, \* p < 0.05, \*\* p < 0.01, \*\*\* p < 0.001 | | |