

# BT Australian Share Fund (Retail)

BTA0021AU

vanEyk

## General Information

Fund Type	Inv Trust
Sector	Australian Equities
Fund Manager	BT Investment Management Limited
Commencement Date	10/06/1986

## Fees

Establishment Fee	0.00%
Contribution Fee	0.04%
Redemption Fee	0.00%
Termination Fee	0.00%
Management Fee	0.00%
Switching Fee	0.00%
Adviser Service Fee - Upfront	3.90%
Adviser Service Fee - Ongoing	0.60%
ICR as at 30/06/2008	1.65%

## Fund Objective

To provide an overall return (before fees, charges & tax) that exceeds the return from the S&P/ASX300 Accumulation Index, when measured over the recommended investment timeframe of 5 years or more.

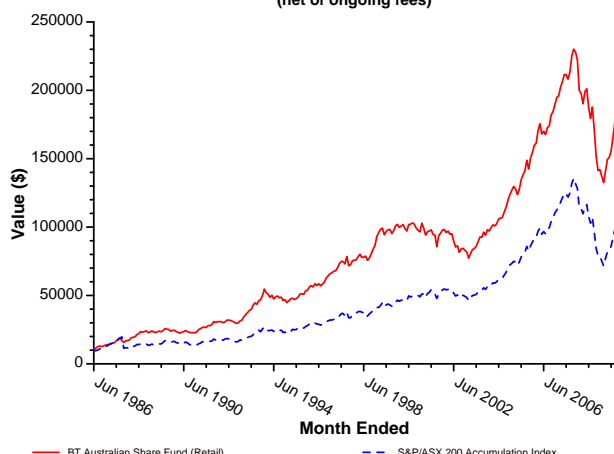
## Investor Profile

This fund is best suited to investors who wish to benefit from the long-term capital gains available from share investments and who are comfortable with fluctuations in capital value in the short to medium term. Accordingly, the fund has a long term recommended investment horizon of 5 to 7 years.

## Performance

### Growth of \$10,000 Invested

(net of ongoing fees)



## Performance as at 30/09/2009 (% , net of ongoing fees)\*

	3 mth	1 yr	3 yrs	5 yrs
Income Return	-	2.90	9.70	10.35
Growth Return	-	6.30	-7.31	0.59
Total Return	19.96	9.20	2.39	10.93
S&P/ASX 200 Accum Index	21.50	8.34	1.66	9.99

\* Returns greater than 1 year are annualised

## Distribution (year ended 30/06)

	2009	2008	2007	2006
Distributed CPU	8.73	48.89	59.81	51.37
Tax Preferred CPU	-	5.33	4.65	4.12
Tax Preferred %	-	10.89	7.77	8.01

## Snapshot

Entry Price as at 15/10/2009	\$3.3007
Exit Price as at 15/10/2009	\$3.2841
Fund Size as at 31/07/2009	\$553.1M
Fund Status	Open

## Investment Details

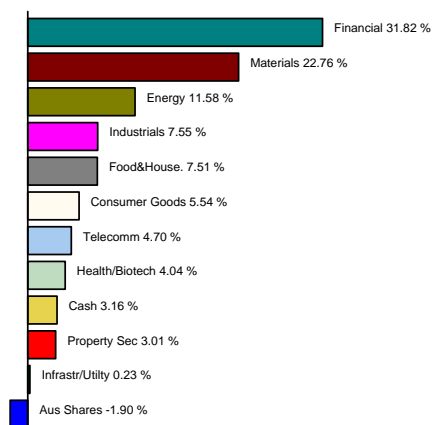
Minimum Investment - Product	\$5,000
Minimum Addition	\$1,000
Minimum Redemption	\$1,000
Minimum Balance	Not Available
Savings Plan Available	Yes
Normal Redemption Delay	Not Available
Distribution	Mar Jun Sep Dec

## Manager Analysis

The manager seeks to exploit investment opportunities that arise due to the inefficient market pricing of securities, particularly generated by the short-term investment horizon of certain market participants and behavioural biases. The manager believes it can isolate these mispricings by using a longer term valuation approach and focusing on cashflow. Inherent in this approach is the belief that the market will correctly price companies over the course of the investment cycle. This approach may lead the manager to invest in growth and value style companies over the cycle; however overall the manager aims to deliver a broadly style neutral portfolio.

## Asset Allocation

### Asset Allocation as at 31/08/2009



## Strategic Asset Allocation

	Ranges	Neutral *
Cash & Like Securities	0-20	0
Aus Shares	80-100	100

\* Neutral is the SAA supplied by the manager; If not, a mid-point of the range or average allocation has been used.

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## Financial Services Guide

Updated: 27 January 2009

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van Eyk has prepared and issued this FSG. The matters covered by this FSG include:

- Who we are and how we can be contacted;
- What research and services we are authorised to provide you;
- How we are remunerated;
- Details of our conflicts of interest management policy and disclosure; and
- Details of our internal and external dispute resolution procedures and how you can access them.

### You can contact us by:

Street & Mailing Address: Level 10, 9 Castlereagh Street, Sydney NSW 2000  
Telephone: 61 2 9225 6000 / Fax: 61 2 9225 6029

Email: support@vaneyk.com.au  
Website: www.vaneyk.com.au

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- (a) provide personal and general financial product advice about a broad range of financial products: securities (eg shares and non-government debentures); deposit products (eg bank accounts); derivatives (eg swaps); foreign exchange contracts; government debentures, stocks and bonds; managed investment schemes, including investor directed portfolio services (eg managed funds, 'wrap' accounts); retirement savings accounts; superannuation products;
- (b) provide miscellaneous financial investment products; and
- (c) deal in each of the financial products referred to above, on behalf of another person.

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