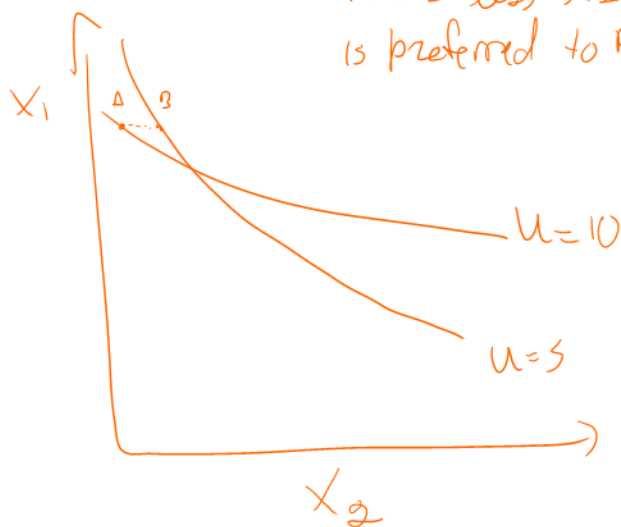
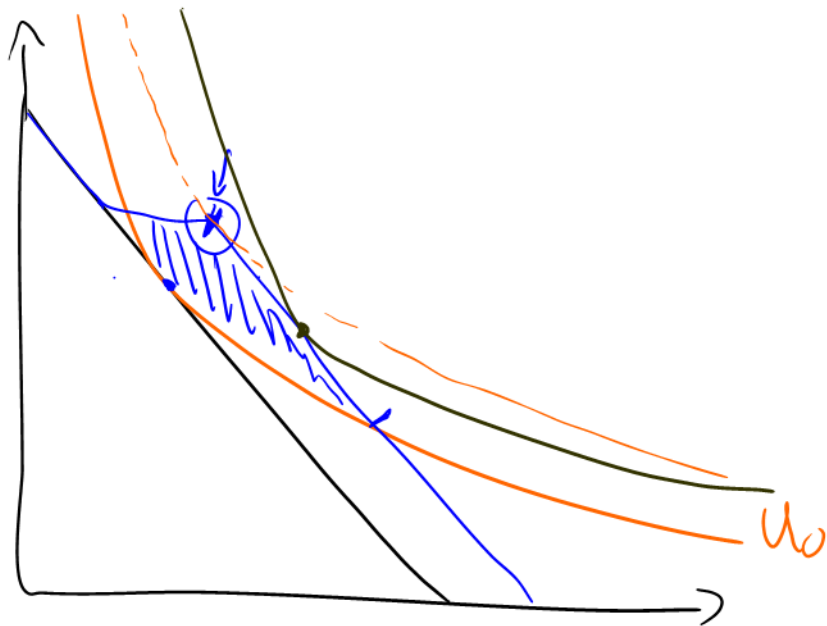
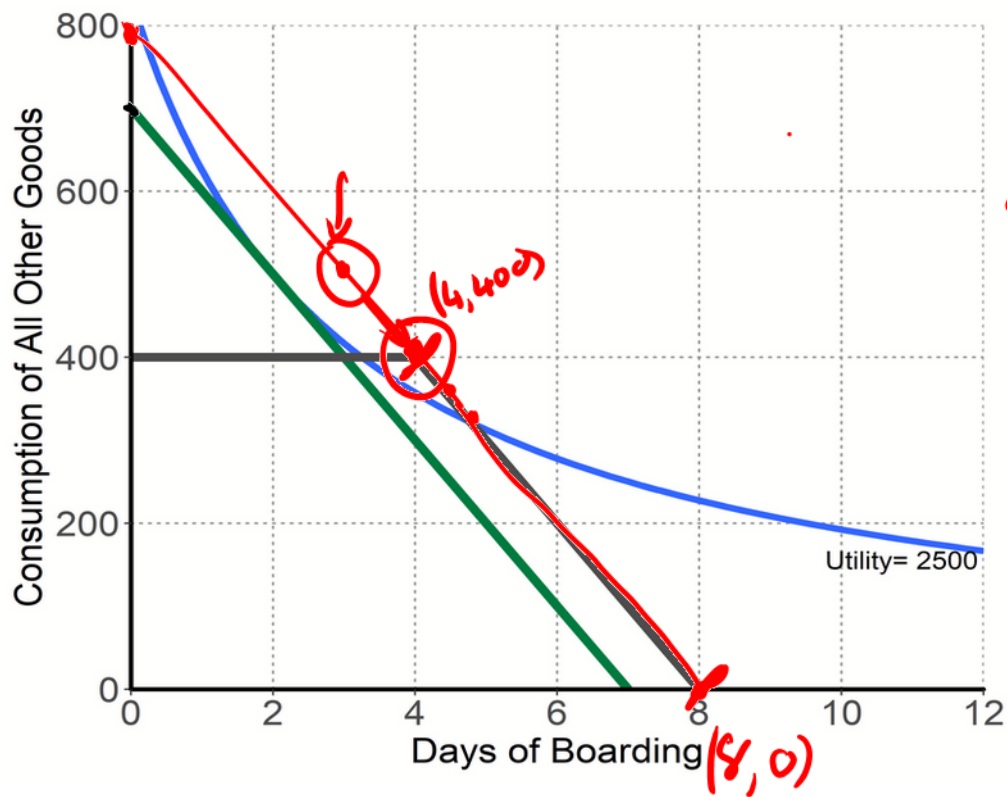


B has more x_2 , so preferred to A
 C has more x_2 but $u(A) > u(C)$?

A has less x_2 , same x_1 but
 is preferred to B?







$$800 = X + P_S S$$

$$800 = X + 100 S$$

$$800 = P_S S + P_S (S/3)$$

$$= 100(2S/3)$$

$$S = 2.5$$

With card

Without card

