

	Outcome = Wage		
	Unadjusted naive	Forbidden model	2SLS IV
(Intercept)	-53.085*** (8.492)	-80.263*** (5.659)	-3.108 (14.370)
educ	12.240*** (0.503)	9.242*** (0.343)	
ability		0.258*** (0.007)	
educ_hat			9.252*** (0.856)
Num.Obs.	1000	1000	1000
R2	0.372	0.726	0.105
Adj.R2	0.371	0.726	0.104

\* p < 0.1, \*\* p < 0.05, \*\*\* p < 0.01