

Connected Vehicle Insurance Contract

1. Introduction

- **Title:** Andrew Connected Vehicle Insurance Contract
- **Parties Involved:**
 - **Insurer:** Andrew Insurance Provider
 - **Insured:** [Customer Name]
- **Effective Date:** [Start Date of the Contract]

2. Definitions

- **Insurer:** Andrew Insurance Provider
- **Insured:** The individual or entity that owns or leases the vehicle.
- **OBD Sensor Device:** The On-Board Diagnostics device provided by Andrew Insurance to collect vehicle data.
- **Vehicle:** The automotive vehicle described in the policy.
- **Subscription Rebates:** Financial incentives provided to the Insured based on driving data collected by the OBD device.

3. Coverage Details

- **Types of Coverage:**
 - **Liability Insurance**
 - **Collision Insurance**
 - **Comprehensive Insurance**
 - **Personal Injury Protection (PIP)**
 - **Uninsured/Underinsured Motorist Coverage**
- **Policy Limits:** [Specify limits for each type of coverage]
- **Deductibles:** [Specify deductible amounts]

4. Data Collection and Usage

- **OBD Device Installation:**
 - The OBD sensor device must be installed in the vehicle as per the provided instructions.
 - The device should remain connected and operational at all times to ensure accurate data collection.
- **Data Collected:**
 - **Fuel Rate:** Measurement of fuel consumption.
 - **RPM (Revolutions Per Minute):** Engine speed data.
 - **Speed:** Vehicle speed data.
 - **Relative Acceleration Position:** Acceleration patterns and position relative to time.
- **Data Usage:**
 - The collected data will be used to assess driving behavior, calculate risk, and determine eligibility for subscription rebates.
 - Data may also be used in the event of a claim to verify circumstances and events.
- **Privacy Policy:**

- All data collected will be handled in accordance with Andrew Insurance's privacy policy, ensuring confidentiality and protection against unauthorized access.

5. Subscription Rebates

- **Rebate Calculation:**
 - Rebates are calculated based on driving behavior data collected by the OBD device. Safe driving habits such as consistent speeds, moderate acceleration, and efficient fuel usage contribute to higher rebates.
- **Rebate Distribution:**
 - Rebates are distributed on a [monthly/quarterly/annual] basis via [method of distribution, e.g., check, direct deposit, account credit].
- **Conditions for Rebates:**
 - Rebates will be granted if the data indicates safe driving behavior. Rebates may be withheld if the data shows excessive speeding, aggressive acceleration, or other high-risk behaviors.

6. Policyholder Obligations

- **Accurate Information:**
 - The Insured must provide accurate and up-to-date personal and vehicle information at the time of policy inception and throughout the policy term.
- **Maintenance of OBD Device:**
 - The Insured is responsible for ensuring the OBD device is properly maintained and operational at all times.
- **Compliance with Terms:**
 - The Insured agrees to comply with all terms and conditions outlined in this contract.

7. Exclusions

- **Non-covered Events:**
 - Events such as intentional damage, participation in illegal activities, and other specified exclusions will not be covered.
- **Device Tampering:**
 - Coverage will be void if there is any tampering with or removal of the OBD device.

8. Claims Process

- **Reporting Claims:**
 - The Insured must report claims promptly and provide all required documentation, including data from the OBD device if requested.
- **Claim Investigation:**
 - Andrew Insurance will investigate claims using the data collected from the OBD device to verify the circumstances and determine claim validity.
- **Claim Settlement:**
 - Claims will be settled according to the policy terms and timelines for payment will be communicated to the Insured.

9. Termination and Renewal

- **Policy Termination:**
 - The policy can be terminated by either party under specific conditions, including non-payment of premiums or violation of terms.
- **Policy Renewal:**
 - Policies are subject to renewal annually or as specified, with terms and premiums subject to adjustment based on driving data and other factors.
- **Cancellation:**
 - The Insured may cancel the policy with [specified notice period], subject to applicable fees or refunds.

10. Dispute Resolution

- **Arbitration Clause:**
 - Any disputes arising from this contract will be resolved through binding arbitration as per the rules of [Arbitration Body].
- **Governing Law:**
 - This contract is governed by the laws of [Applicable Jurisdiction].

11. Miscellaneous Provisions

- **Amendments:**
 - This contract may be amended only by written agreement signed by both parties.
- **Notices:**
 - Official notices must be sent to [Insurer's Contact Information] and [Insured's Contact Information].
- **Entire Agreement:**
 - This contract represents the entire agreement between the parties and supersedes all prior agreements or understandings.

12. Signature Section

- **Insurer Signature:**
 - Authorized Representative: _____ Date: _____
- **Insured Signature:**
 - Customer Name: _____ Date: _____