

## Léa H. Stern

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SSRN: [http://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=1450186](http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1450186)

Google Scholar: <http://scholar.google.com/citations?user=lfbZa3gAAAAJ>

Academic Appointment	<b>Assistant Professor of Finance and Business Economics</b> <b>Foster School of Business, University of Washington</b>	2016 - present
Research Interests	Empirical Corporate Finance, Corporate Governance, Directors and Officers Insurance, Private Equity, Machine Learning	
Education	<b>Ph.D. Finance</b> <b>Syracuse University</b> , Whitman School of Management, Syracuse, NY	2012 - 2016
	Parental leave of absence	2011 - 2012
	<b>Ph.D. Finance student</b> <b>The Ohio State University</b> , Fisher College of Business, Columbus, OH	2009 - 2011
	<b>M.Sc. Finance</b> <b>HEC Montréal</b> , Montréal, Canada <i>*Degree with highest honors*</i>	2007 - 2009
	<b>B.B.A. Finance</b> <b>HEC Montréal</b> , Montréal, Canada <i>*Degree with highest honors*</i>	2004 - 2007
	<b>C.P.G.E. Economics</b> <b>Montaigne</b> , Bordeaux, France	2002 - 2004
Publications	<b>“Selecting Directors Using Machine Learning”</b> with I. Erel, C. Tan and M. Weisbach, <i>The Review of Financial Studies</i> , forthcoming <i>*Featured in Harvard Business Review, Harvard Law School Forum on Corporate Governance and Financial Regulation, Die Zeit</i>	
	<b>“D&amp;O Insurance and IPO Performance: What Can we Learn from Insurers?”</b> with M. Martin Boyer, <i>Journal of Financial Intermediation</i> , Vol. 23 (October 2014), pp. 504-540	
	<b>“Pay for Performance from Future Fund Flows: The Case of Private Equity”</b> with J-W. Chung, B.A. Sensoy and M. S. Weisbach, <i>The Review of Financial Studies</i> , Vol. 25 (November 2012), pp. 3259-3304 <i>*Wharton-WRDS Award for Best Paper on Empirical Finance at the 2011 Western Finance Association Meetings</i> <i>*Outstanding Paper Award at the 6th International Conference on Asia-Pacific Financial Markets</i> <i>*Featured in Finance and Accounting Memos, Issue 2, 2014</i>	

**“Is Corporate Governance Risk Valued? Evidence from Directors and Officers Liability Insurance”** with M. Martin Boyer, *Journal of Corporate Finance* 18 (April 2012), pp. 349-372

\*Bank of Canada Best Paper Award, 2010 Northern Finance Association Conference

**Working Papers “Learning About Directors”**

- *Revise and Resubmit at the Journal of Financial and Quantitative Analysis*

**“Paid Leave Pays Off: The Effects of Paid Family Leave on Firm Performance”** with B. Bennett, I. Erel and Z. Wang

**“Venture Capital (Mis)Allocation in the Age of AI”** with Victor Lyonnet

**Work In Progress “Controlled Companies”** with B. Bennett, B. Page and Z. Wang

**Conferences and  
Invited Seminar  
Presentations**

**2022**

UBC Winter Finance Conference (discussion), 2022 GSU-RFS FinTech Conference\*, University of Delaware Weinberg Center ECGI Corporate Governance Symposium, University of Colorado-Boulder, HEC Paris (scheduled), AI & Big Data Research Forum (scheduled), 2022 Oxford Private Equity Research Consortium (PERC) (scheduled), Cavalcade (discussion - scheduled), Banff Summer Finance Conference (scheduled), University of Alberta (scheduled)

**2021**

AFA 2021 Annual Meeting (discussion), SFS Cavalcade 2021\*, Banff Summer Finance Conference (cancelled - covid-19), WFA (discussion), ACM International Conference on AI in Finance - Explainable AI workshop

**2020**

AFA 2020 Annual Meeting, The Financial Intermediation Research Society FIRS 2020 (cancelled - covid-19), Banff Summer Finance Conference (cancelled - covid-19), Finance in the Cloud (discussion), Machine Learning Day (The Center for Financial Markets and Policy at Georgetown), EFA 2020 Annual Meeting, NFA 2020 Annual Meeting (discussion)

**2019**

AFA 2019 Annual Meeting, NBER Conference: Big Data: Long-Term Implications for Financial Markets and Firms, Conference on Emerging Technologies in Accounting and Financial Economics at USC Marshall, Sonoma Wine Country Finance Conference, Pacific Northwest Finance Conference, Miami Behavioral Finance Conference (discussion)

**2018**

Showcasing Women in Finance at University of Miami, 2018 Drexel Corporate Governance Conference, Ohio State University, 2018 ICWSM BOD (AI workshop), 2018 NBER Economics of AI conference, 2018 NFA Annual Meeting (discussion), 15th Annual Conference on Corporate Finance at Washington University in St Louis (scheduled)

**2017**

University of Washington (brownbag), The Financial Intermediation Research Society Conference (discussion), WAPFIN at NYU Stern, Pacific Northwest Finance Conference, NABE Tech Economics Conference, Paris 2017 Finance Meeting

**2016**

Villanova, Utah (Eccles), Washington (Foster), George Mason, Baruch (Zicklin), SMU (Cox), UCLA (Anderson), European Financial Association (discussion)

**2015**

Cornell (Johnson), Syracuse, HEC Montréal, FMA annual conference, FMA Doctoral Student Consortium, North Carolina State, Oregon State, Portland State, University of Denver, Temple, Cornell (Dyson)

\* Presentation by co-author

**Awards and Grants****Best Paper Awards**

Outstanding Paper Award, International Conference on Asia-Pacific Financial Markets	2012
Wharton-WRDS Award for Best Paper on Empirical Finance, WFA meetings	2011
Bank of Canada Best Paper Award, Northern Finance Association Conference	2010

**Doctoral and M.Sc. Research Grants**

Doctoral Award, Social Sciences and Humanities Research Council of Canada (\$86,500)	2009 - 2015
Summer Research Grant, Whitman Research Committee (\$12,000)	2013 - 2015
Master Award, Social Sciences and Humanities Research Council of Canada (\$17,500)	2008 - 2009
Research Grant, HEC Montréal, Finance Department	2007

**Other Grants**

AFA Doctoral Student Travel Grant	2015
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**Awards of Excellence**

Women in Finance Association	2009
National Bank of Canada	2008
Standard Life-Edouard Montpetit	2008
Entrance scholarship, M.Sc., HEC Montréal	2007
Entrance scholarship, B.B.A., HEC Montréal	2004

**Special distinctions**

Mercure Excellence Profile, HEC Montréal	2007
Honor Profile, HEC Montréal	2007

**Teaching****University of Washington, Foster School of Business**

FIN 454 - Business Valuation (undergraduate)	since 2017
FIN 556 A - Business Valuation (full time MBA)	since 2017
FIN 556 C - Business Valuation (part time evening MBA)	since 2017

**Professional Activities**

**Referee:** The Journal of Finance, The Review of Financial Studies, Management Science, Review of Finance, Journal of Banking and Finance, Journal of Financial and Quantitative Analysis

**Program committee member:** WFA, MFA, FMA, ARIA, Annual Conference on Corporate Finance at Olin - Washington University in St. Louis, New Technologies in Finance Conference at Columbia University