

**FRAME AGREEMENT
OF
INSTALLATION AND COMMISSIONING,
MAINTENANCE SERVICES AND SUPPLYING SPARE
PART**

BETWEEN

**CÔNG TY TNHH GIẢI PHÁP MỚI GPM HẢI PHÒNG
AND**

KONECRANES VIETNAM CO., LTD.

NO: KC/GPM-12/2016

DATE: December 01st, 2016



Ho Chi Minh City – 2016
FRAME AGREEMENT

Between

CÔNG TY TNHH GIẢI PHÁP MÔI GPM HẢI PHÒNG
(Hereafter called GPM)

Location:

No 48 Dong Thien Street,
Vinh Niem Ward, Le Chan District,
Hai Phong city, Vietnam

And

KONECRANES VIETNAM CO., LTD
(Hereafter called Konecranes)

Location:

Floor 8, 60 Nguyen Dinh Chieu Street,
Da Kao Ward, District 1,
Ho Chi Minh City, Vietnam

1. PURPOSE AND SCOPE OF AGREEMENT

The purpose of this Frame Agreement is to agree on the principles of scope of work between Konecranes and GPM.

In this agreement it is agreed that GPM will represent Konecranes in Hai Phong are to provide service for Lifttrucks equipments. The service works include installation and commissioning new machine, maintenance service and providing spare parts.

Installation and commissioning

Installation and commission works are carried out by GPM together with back office support by Konecranes.

Maintenance service:

Maintenance service works are carried out by GPM together with back office support by Konecranes.

Both for installation and maintenance work, prior to attending the work GPM will send the quotation to Konecranes for approval. Upon the work completion, GPM shall send the job summary report. The format of report will be according to Konecranes standard.

The hour rate charge by GPM is as follow:

- Standard charge for normal working day (08.00-17.00 Mon-Sat) is 80,000 VND per hour for one technician
- Overtime charge for normal working day (17.00-08.00 Mon- Sat) is 120,000 VND per hour for one technician
- Public holiday and all Sunday is 160,000 VND per hour for one technician

GPM minimum charge for each single trouble shooting is 4 hours

2. Reporting

Upon completed service maintenance visit GPM prepares a report which contains:

- Maintenance action performed during the visit
- Detected faults and proposed corrective action
- Faults that endanger safety are reported immediately
- Man power and hours spent at site and other additional cost if incurred

3. Warranty

GPM will perform the service to the highest professional standards and warrants for a period of (3) months from the date of the performance that the service work, repair service shall be performed in accordance with the agreement in case an equipment failure is deemed to be caused by incorrect or insufficient service work.

4. Spare parts

All Konecranes spare parts sold by GPM to end user using Konecranes machines must be supplied by Konecranes. In the case end user decides to use non Konecranes spare parts, GPM is allowed to work independently.

In the case whereof end user prefer buying directly from Konecranes, 10% commission of the order value will be compensated to GPM.

5. Agreement validity

This agreement will be valid until 30th December 2017.

For and Behalf of GPM



Name: **Ta Quang Truong**
Position: **Director**

**For and Behalf of Konecranes
Vietnam**



Name: **Le Hoang Viet**
Position: **Country Manager**

