Corporate Structure

|  |  |  |
| --- | --- | --- |
| Entity | Ownership Percentage | Notes |
| HOPU Investment | 21.1% |  |
| Hillhouse | 21.0% |  |
| SpringHill | 21.0% |  |
| BOC Investment | 15.7% |  |
| Vanke | 21.2% |  |
| Mr. Ming Z. Mei and other management |  |  |
| GLP Holdings LP | 100% |  |
| GLP BidCo Ltd | 100% |  |
| GLP Pte Ltd | 100% | GLPSP '25: USD 1,000mn due 2025/06/04 GLPSP '29: JPY 15.4bn due 2029/12/24 GLPSP 4.5 Perp: USD 850mn callable 2026/5/17 GLPSP 4.6 Perp: USD 300mn callable 2027/6/29 |
| GLP Capital Partners | 66.1% |  |
| Employee stock ownership plans |  |  |
| GLP Associates (I) Ltd | 3.64% |  |
| GLP Associates (II) LLC |  |  |
| CLH Limited | 84.3% |  |
| China Life Insurance |  |  |
| China Development Bank |  |  |
| Bank of China International |  |  |
| China Post Life Insurance |  |  |
| Boyu Capital |  |  |
| HOPU Investment |  |  |
| Khorgos H Company Ltd | 12.06% |  |
| Khorgos II Company Ltd |  |  |
| GLP China |  | Onshore: 21GLP07: RMB 1500mn puttable 2024/04/22 18GLP03: RMB 238mn puttable 2024/05/02 22GLP01: RMB 1000mn due 2025/03/07 22GLP02: RMB 570mn due 2025/06/23 21GLP11: RMB 1500mn due 2028/06/23 18GLP11: RMB 7mn due 2027/02/07  Offshore: GLPCHI '24: CNH 1200mn due 2024/07/02 GLPCHI '26: USD 700mn due 2026/03/29 |