

HEON LEE

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EDUCATION

Ph.D. Economics	University of Missouri, Columbia, MO	2022 (Expected)
• Dissertation Title: Essays on Money and Banking: A Search-Theoretic Approach		
M.A. Economics	Kyung Hee University, Seoul, Korea	2015
B.A. Political Science	Kyung Hee University, Seoul, Korea	2012
B.A. International Trade	Kyung Hee University, Seoul, Korea	2012

RESEARCH INTEREST

Monetary Economics, Banking and Finance, Over-the-Counter (OTC) Markets, Search Theory, Applied Econometrics

WORKING PAPERS

- “Money Creation and Banking: Theory and Evidence”
- “On the Instability of Fractional Reserve Banking”

WORK IN PROGRESS

- “Implementing Monetary Policy: the Role of Repo and Federal Funds Markets”
- “A Further Look at Long Run U.S. Money Demand”
- “Yield Curve Control: A Search-Theoretic Approach”
- “Joint Fiscal and Monetary Policy without Commitment” (with Saroj Dhital)
- “A Model of New M1: Theory and Quantitative Assessment”

CONFERENCE AND SEMINAR PRESENTATIONS (including scheduled*)

- “Money Creation and Banking: Theory and Evidence”
 - ◇ University of Basel, 2021*; KER International Conference, 2021; Bank of Korea, 2021; Western Economic Association International Annual Conference, 2021; Southern Economic Association Meeting, 2020; Korea International Economic Association Meeting, Winter 2019; Missouri Valley Economic Association Conference, 2019.
- “On the Instability of Fractional Reserve Banking”
 - ◇ EGSC (Washington University in St.Louis), 2021; Midwest Economics Association Annual Meeting, 2021; Missouri Valley Economic Association Conference, 2020.

CONFERENCE DISCUSSIONS

Discussion of “Central Bank Digital Currency, Credit Supply, and Financial Stability”
by Young Sik Kim and Ohik Kwon, KIEA Annul Meeting, 2019

Discussion of “The Effects of Sector-Specific Credit Supply Shocks on the U.S. Economy” by Maximillian Littlejohn, MVEA Annual Conference, 2020

Discussion of “Interest Rate Risk in the U.S. Banking Sector” by Yuji Sakurai, Azamat Abdymomunov and Jeffrey Gerlach, WEAI Annual Conference, 2021

AWARDS, HONORS AND FELLOWSHIP

University of Missouri

Harry Gunnison Brown Graduate Fellowship (best first-year performance)	2016
MU Korean Alumni Association Scholarship	2015

TEACHING EXPERIENCE

Teaching Assistant

Principle of Macroeconomics, University of Missouri	FA16 - SP21
Principle of Microeconomics, University of Missouri	SU22
Theory of Economic Development, Kyung Hee University	SP14 - FA14

OTHER EXPERIENCE

Research Assistant for Professor Tackseung Jun, Kyung Hee University	2012-2014
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SKILLS

MATLAB, STATA, SAS, R, EVIEWS, \LaTeX

LEADERSHIP POSITION

Vice President for Economics Graduate Student Association (EGSA)	2018-2020
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MISC

Military Service in Republic of Korean Army	2008-2010
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PERSONAL INFORMATION

Citizenship : Republic of Korea
U.S. Visa Status : F-1
Language : Korean (native), English (fluent)

REFERENCES

Chao Gu (chair)
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