

INCOME TAX

Tax Calculator Result

Page:

Details:

Reference Number: 1991109842

Year Of Assessment: 2023
Date: 20240509

Amount	ts Assessed	
Code	Source Code Description	Rand
3601	INCOME - TAXABLE	1108333.00
3605	ANNUAL PAYMENT - TAXABLE	84022.00
4201	LOCAL INTEREST (EXCLUDING SARS	181472.00
4238	DISTRIBUTION FROM REIT/TAXABLE L	141.00
4210	LOCAL RENTAL (FROM THE LETTING O	3814.00
4251	CAPITAL LOSS:LOCAL	0.00
3713	OTHER ALLOWANCES - TAXABLE	7000.00
	Total	1384782.00
Deduct	ions	
Code	Source Code Description	Rand
4029	RETIREMENT FUND CONTRIBUTIONS	87107.00
	Total	87107.00
Taxable Income		1297675.00
Rating percentage (%)		0.00
Rating amount		1297675.00
Taxable income - Subject to retirement fund lump sum benefit tax rates		0.00
Taxable income - Subject to retirement fund lump sum withdrawal benefit tax rates		0.00

Tax Calculation		
Normal tax on taxable income	436282.75	
Rebates	30369.00	
Additional tax	0.00	
Administrative penalties	0.00	
Retirement fund lump sum benefit tax liability	0.00	
Retirement fund lump sum withdrawal benefit tax liability	0.00	
Subtotal	405913.75	
Employees' tax and tax credits	433324.17	
Calculated Result	-27410.42	

Disclaimer

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