

WIKIPEDIA

The Free Encyclopedia

The World's Billionaires



The World's Billionaires is an annual ranking of people who are considered to have a net worth of \$1 billion or more, by the American business magazine *Forbes*. The list was first published in March 1987.^[1] The total net worth of each individual on the list is estimated and is cited in United States dollars, based on their documented assets and accounting for debt and other factors. Royalty and dictators whose wealth comes from their positions are excluded from these lists.^[3] This ranking is an index of the wealthiest documented individuals, excluding any ranking of those with wealth that is not able to be completely ascertained.^[4]

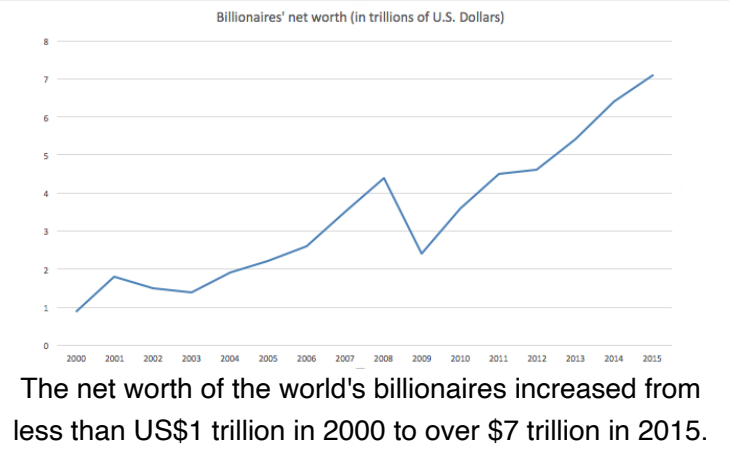
In 2018, Amazon founder Jeff Bezos was ranked at the top for the first time and became the first centibillionaire included in the ranking,^[5] surpassing Microsoft founder Bill Gates, who had topped the list 18 of the previous 24 years. In 2022, after topping the list for four years, Bezos was surpassed by Elon Musk.^[6] In 2023, Musk was in turn surpassed by French businessman Bernard Arnault, after topping the list for just a year. Arnault became the first French person to top the list.^[2]

Methodology

Each year, *Forbes* employs a team of over 50 reporters from a variety of countries to track the activity of the world's wealthiest individuals^[7] and sometimes groups or families – who share wealth. Preliminary surveys are sent to those who may qualify for the list. According to *Forbes*, they received three types of responses – some people try to inflate their wealth, others cooperate but leave out details, and some refuse to answer any questions.^[8] Business deals are then scrutinized and estimates of valuable assets – land, homes, vehicles, artwork, etc. – are made. Interviews are conducted to vet the figures and improve the estimate of an individual's holdings. Finally, positions in a publicly traded

The World's Billionaires

List of the world's billionaires, ranked in order of net worth



Publication details

Publisher	Whale Media Investments Forbes family
Publication	<i>Forbes</i>
First published	March 1987 ^[1]
Latest publication	April 4, 2023

Current list details (2023)^[2]

Wealthiest	<u>Bernard Arnault</u>
Net worth (1st)	▼ US\$211 <u>billion</u>
Number of billionaires	▼ 2,640 (from 2668)
Total list net worth value	▼ US\$12.2 <u>trillion</u> (from US\$ 12.7 trillion)
Number of women	▲ 337
New members to the list	▼ 150

Forbes: The World's Billionaires website (<https://www.forbes.com/billionaires/>)




stock are priced to market on a date roughly a month before publication. Privately held companies are priced by the prevailing price-to-sales or price-to-earnings ratios. Known debt is subtracted from assets to get a final estimate of an individual's estimated worth in United States dollars. Since stock prices fluctuate rapidly, an individual's true wealth and ranking at the time of publication may vary from their situation when the list was compiled.^[7]

When a living individual has dispersed his or her wealth to immediate family members it is included under a single listing (as a single "family fortune") provided that individual (the grantor) is still living. However, if a deceased billionaire's fortune has been dispersed, it will not appear as a single listing, and each recipient will only appear if his or her own total net worth is over a \$Billion (his or her net worth will not be combined with family members')^[7] Royal families and dictators that have their wealth contingent on a position are always excluded from these lists.^[9]

Annual rankings











The rankings are published annually in March, so the net worths listed are snapshots taken at that time. These lists only show the top 10 wealthiest billionaires for each year.

Legend

Icon	Description
	Has not changed from the previous ranking.
	Has increased from the previous ranking.
	Has decreased from the previous ranking.

2023

In the 37th annual *Forbes* list of the world's billionaires, the list included 2,640 billionaires with a total net wealth of \$12.2 trillion, down 28 members and \$500 billion from 2022. Nearly half the list is poorer than the previous year, including Elon Musk, who fell from No. 1 to No. 2.^[2] The list also marks for the first time a French citizen was in the top position as well as a non-American for the first time since 2013 when the Mexican Carlos Slim Helu was the world's richest person. The list, like in 2022, counted 15 under 30 billionaires with the richest of them being Red Bull heir Mark Mateschitz with a net worth of \$34.7 billion. The youngest of the lot were Clemente Del Vecchio, heir to the Luxottica fortune shared with his six siblings and stepmother and Kim Jung-yang, whose fortune lies in Japanese-South Korean gaming giant Nexon, both under-20s.^[10]

No.	Name	Net worth (USD)	Age	Nationality	Primary source(s) of wealth
1 ▲	<u>Bernard Arnault & family</u>	\$211 billion ▲	74	 <u>France</u>	<u>LVMH</u>
2 ▼	<u>Elon Musk</u>	\$180 billion ▼	51	 <u>United States</u>	<u>Tesla</u> , <u>SpaceX</u> , <u>X Corp.</u>
3 ▼	<u>Jeff Bezos</u>	\$114 billion ▼	59	 <u>United States</u>	<u>Amazon</u>
4 ▲	<u>Larry Ellison</u>	\$107 billion ▲	78	 <u>United States</u>	<u>Oracle Corporation</u>
5 —	<u>Warren Buffett</u>	\$106 billion ▼	92	 <u>United States</u>	<u>Berkshire Hathaway</u>
6 ▼	<u>Bill Gates</u>	\$104 billion ▼	67	 <u>United States</u>	<u>Microsoft</u>
7 ▲	<u>Michael Bloomberg</u>	\$94.5 billion ▲	81	 <u>United States</u>	<u>Bloomberg L.P.</u>
8 ▲	<u>Carlos Slim & family</u>	\$93 billion ▲	83	 <u>Mexico</u>	<u>Telmex</u> , <u>América Móvil</u> , <u>Grupo Carso</u>
9 ▲	<u>Mukesh Ambani</u>	\$83.4 billion ▼	65	 <u>India</u>	<u>Reliance Industries</u>
10 ▼	<u>Steve Ballmer</u>	\$80.7 billion ▼	67	 <u>United States</u>	<u>Microsoft</u>











2022

In the 36th annual *Forbes* list of the world's billionaires, the list included 2,668 billionaires with a total net wealth of \$12.7 trillion, down 97 members from 2021.^[6]

No.	Name	Net worth (USD)	Age	Nationality	Primary source(s) of wealth
1 ▲	Elon Musk	\$219 billion ▲	50	 United States	Tesla , SpaceX , Twitter Inc
2 ▼	Jeff Bezos	\$177 billion ▼	58	 United States	Amazon
3 —	Bernard Arnault & family	\$158 billion ▲	73	 France	LVMH
4 —	Bill Gates	\$129 billion ▲	66	 United States	Microsoft
5 ▲	Warren Buffett	\$118 billion ▲	91	 United States	Berkshire Hathaway
6 ▲	Larry Page	\$111 billion ▲	49	 United States	Alphabet Inc.
7 ▲	Sergey Brin	\$107 billion ▲	48	 United States	Alphabet Inc.
8 ▼	Larry Ellison	\$106 billion ▲	77	 United States	Oracle Corporation
9 ▲	Steve Ballmer	\$91.4 billion ▲	66	 United States	Microsoft
10 —	Mukesh Ambani	\$90.7 billion ▲	64	 India	Reliance Industries











2021

In the 35th annual *Forbes* list of the world's billionaires, the list included 2,755 billionaires with a total net wealth of \$13.1 trillion, up 660 members from 2020; 86% of these billionaires had more wealth than they possessed last year.^{[11][12]}

No.	Name	Net worth (USD)	Age	Nationality	Source(s) of wealth
1 —	Jeff Bezos	\$177 billion ▲	57	 United States	Amazon
2 ▲	Elon Musk	\$151 billion ▲	49	 United States	Tesla , SpaceX
3 —	Bernard Arnault & family	\$150 billion ▲	72	 France	LVMH
4 ▼	Bill Gates	\$124 billion ▲	65	 United States	Microsoft
5 ▲	Mark Zuckerberg	\$97 billion ▲	36	 United States	Meta Platforms
6 ▼	Warren Buffett	\$96 billion ▲	90	 United States	Berkshire Hathaway
7 ▼	Larry Ellison	\$93 billion ▲	76	 United States	Oracle Corporation
8 ▲	Larry Page	\$91.5 billion ▲	48	 United States	Alphabet Inc.
9 ▲	Sergey Brin	\$89 billion ▲	47	 United States	Alphabet Inc.
10 ▲	Mukesh Ambani	\$84.5 billion ▲	63	 India	Reliance Industries











2020

In the 34th annual *Forbes* list of the world's billionaires, the list included 2,095 billionaires with a total net wealth of \$8 trillion, down 58 members and \$700 billion from 2019; 51% of these billionaires had less wealth than they possessed last year.^[13] The list was finalized as of 18 March, thus was already partially influenced by the COVID-19 pandemic.^[13]

No.	Name	Net worth (USD)	Age	Nationality	Source(s) of wealth
1 —	<u>Jeff Bezos</u>	\$113 billion ▼	56	 <u>United States</u>	<u>Amazon</u>
2 —	<u>Bill Gates</u>	\$98 billion ▲	64	 <u>United States</u>	<u>Microsoft</u>
3 ▲	<u>Bernard Arnault & family</u>	\$76 billion —	71	 <u>France</u>	<u>LVMH</u>
4 ▼	<u>Warren Buffett</u>	\$67.5 billion ▼	89	 <u>United States</u>	<u>Berkshire Hathaway</u>
5 ▲	<u>Larry Ellison</u>	\$59 billion ▼	75	 <u>United States</u>	<u>Oracle Corporation</u>
6 —	<u>Amancio Ortega</u>	\$55.1 billion ▼	84	 <u>Spain</u>	<u>Inditex</u> , <u>Zara</u>
7 ▲	<u>Mark Zuckerberg</u>	\$54.7 billion ▼	35	 <u>United States</u>	<u>Facebook, Inc.</u>
8 ▲	<u>Jim Walton</u>	\$54.6 billion ▲	71	 <u>United States</u>	<u>Walmart</u>
9 ▲	<u>Alice Walton</u>	\$54.4 billion ▲	70	 <u>United States</u>	<u>Walmart</u>
10 ▲	<u>S. Robson Walton</u>	\$54.1 billion ▲	77	 <u>United States</u>	<u>Walmart</u>

2019

In the 33rd annual *Forbes* list of the world's billionaires, the list included 2,153 billionaires with a total net wealth of \$8.7 trillion, down 55 members and \$400 billion from 2018.^[14] The U.S. continued to have the most billionaires in the world, with a record of 609, while China dropped to 324 (when not including Hong Kong, Macau and Taiwan).^[14]

No.	Name	Net worth (USD)	Age	Nationality	Source(s) of wealth
1 —	<u>Jeff Bezos</u>	\$131 billion ▲	55	 <u>United States</u>	<u>Amazon</u>
2 —	<u>Bill Gates</u>	\$96.5 billion ▲	63	 <u>United States</u>	<u>Microsoft</u>
3 —	<u>Warren Buffett</u>	\$82.5 billion ▼	88	 <u>United States</u>	<u>Berkshire Hathaway</u>
4 —	<u>Bernard Arnault</u>	\$76 billion ▲	70	 <u>France</u>	<u>LVMH</u>
5 ▲	<u>Carlos Slim</u>	\$64 billion ▼	79	 <u>Mexico</u>	<u>América Móvil</u> , <u>Grupo Carso</u>
6 —	<u>Amancio Ortega</u>	\$62.7 billion ▼	82	 <u>Spain</u>	<u>Inditex</u> , <u>Zara</u>
7 ▲	<u>Larry Ellison</u>	\$62.5 billion ▲	74	 <u>United States</u>	<u>Oracle Corporation</u>
8 ▼	<u>Mark Zuckerberg</u>	\$62.3 billion ▼	34	 <u>United States</u>	<u>Facebook, Inc.</u>
9 ▲	<u>Michael Bloomberg</u>	\$55.5 billion ▲	77	 <u>United States</u>	<u>Bloomberg L.P.</u>
10 ▲	<u>Larry Page</u>	\$50.8 billion ▲	45	 <u>United States</u>	<u>Alphabet Inc.</u>

2018