



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that CHHATTISGARH RURAL HOUSING CORPORATION LIMITED is incorporated on this Fifteenth day of March Two thousand eighteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U74999CT2018SGC008428.

The Permanent Account Number (PAN) of the company is AAHCC4698L

The Tax Deduction and Collection Account Number (TAN) of the company is JBPC04013C*

Given under my hand at Manesar this Nineteenth day of March Two thousand eighteen.



Digital Signature Certificate
Mr SUHAS PANDURANG SAWANT
Deputy Registrar Of Companies
For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

CHHATTISGARH RURAL HOUSING CORPORATION LIMITED
NORTH BLOCK, SECTOR - 19, PARYAWAS BHAWAN, NAYA
RAIPUR, Raipur, Chattisgarh, India, 492002



* as issued by the Income Tax Department

**CHHATTISGARH RURAL
HOUSING CORPORATION
LIMITED**

**Detailed Project Report
on
Construction of Rural Houses in Chhattisgarh**

website -www.prd.cg.gov.in

Email id – prd.ruralhousing-cg@gov.in

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CHAPTER 1: EXECUTIVE SUMMARY

1.1 Company Overview

1.	Name of the Company	:	CHHATTISGARH RURAL HOUSING CORPORATION LIMITED
2.	Date of Incorporation	:	15/03/2018 (15 th March, 2018)
3.	Corporate Identity Number (CIN)	:	U74999CT2018SGC008428
4.	Company Category	:	Company limited by Shares
5.	Registration Number	:	008428
6.	ROC Code	:	RoC-Chhattisgarh
7.	PAN	:	AAHCC4698L
8.	Tax deduction and Collection Account Number (TAN)	:	JBPC04013C
9.	Sub-Category	:	State Govt company
10.	Class of Company	:	Public

1.2 Project Overview

1.	Present Project	Construction of total 7.88 Lakh Rural Houses by 2019 and construction of rural houses as committed by the Central and State Governments beyond 2019
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2.	Activities	The Corporation will utilize the loan amount for granting funds to construct a pucca house, with basic amenities to all houseless people in the rural areas and those households living in kutcha and dilapidated house within the territorial jurisdiction of Chhattisgarh under the scheme of Pradhan Mantri Awas Yojana (Rural) by 2022 as committed by Hon'ble Prime Minister, Government of India.		
3.	Location	Whole of Chhattisgarh		
4.	Project Cost	Approximately 3500 Crores		
5.	Means of Finance	Term Loan as mentioned above		
6.	Time Lines	1. Implementation Period 2. Moratorium Period 3. Repayment Period	2022	
7.	Security		FY 2018 - 2020	
8.	Project Start Year		15-18 years	
9.	Project Completion Year	From FY 2018-19		
		FY 2022-23		

1.3 Financial Arrangements

The cost of unit assistance in plain areas is shared between Central and State Governments in the ratio of 60:40. From the annual budgetary grant for rural housing programme - PMAY-G, 95% per cent is released to the States for the construction of new houses under the programme. This includes 4% of the allocation towards Administrative expenses of the States. Five percent of the budgetary grant is retained at the Central level as reserve fund for sanctioning of special projects. The annual allocations to the States are based on the Annual Action Plan (AAP) approved by the Empowered Committee. The funds are released to the States in two equal installments.

CHAPTER 2: BRIEF BACKGROUND

2.1 Introduction

To address the gaps in the rural housing programme and in view of Government's commitment to provide 'Housing for All' by 2022, the scheme of Indira Awaas Yojana (IAY) has been restructured into Pradhan Mantri Awaas Yojana – Gramin (PMAY-G) w.e.f 1st April 2016.

PMAY-G aims at providing a pucca house, with basic amenities to all houseless families and those households living in kutcha and dilapidated house, by 2022. The immediate objective is to benefit 1.00 crore households living in kutcha house/dilapidated house in three years from 2016-17 to 2018- 19.

Key feature of Rural Housing Programme (Ministry of Rural Development) are as under:

- a. Providing assistance to eligible households as per SECC, 2011 data for construction of 1.00 crore houses in rural areas over the period of 3 years from 2016-17 to 2018-19.
- b. The minimum unit (house) size is 25 sq.mt including a dedicated area for hygienic cooking.
- c. The unit cost of assistance is Rs. 1.20 lakh in plains and Rs.1.30 lakh in hilly areas and IAP districts.
- d. The cost of unit (house) assistance is shared between Central and State governments in the ratio 60:40 in plain areas and 90:10 in north-eastern and hilly states.
- e. Rs. 12000/- for construction of toilets and 90/95 days of unskilled wage labour under MGNREGA over and above the unit cost is also provided to the beneficiary.
- f. Identification of beneficiaries using SECC-2011 data. The identification and selection of the beneficiaries is done by the community through the

Gram Sabha, from the SECC 2011 list, based on the housing deficiency and other social deprivation parameters.

- g. The beneficiaries of PMAY-G in addition to being provided financial assistance is also offered technical assistance in the construction of the house.
- h. Special Projects are sanctioned to States based on situational exigencies and special needs.
- i. Effective Convergence of other schemes of Government of India and State Government for provision of electricity, piped drinking water facility, rain water harvesting, LPG gas connection under UJJWALA scheme, solar initiatives, backyard fruit plants, poultry, goatery, dairy shed, solid and liquid waste management etc. is also being done.
- j. All payments are through DBT to beneficiary's Bank/Post office accounts registered in AwaasSoft MIS.
- k. Orientation of beneficiaries is also being done to provide knowledge of cost of construction, typology, payment modules etc.
- l. Certified course on mason training has been designed on site to improve quality of homes and enhance skills of participants.

2.1.1 About the Company

Government of Chhattisgarh vide its order dated 29/01/2018 authorised for the formation of Special purpose Vehicle (SPV) with the name Chhattisgarh Rural Housing Corporation Limited for implementation of various Rural Housing Schemes in the State of Chhattisgarh. Chhattisgarh Rural Housing Corporation Limited (hereinafter referred as CGRHCL) is a Government Company registered on 15th March 2018 under the Company Act 2013.

The Corporate Office of the Company is situated at 1st Floor, Block - 2, PMAY office, Indrawati Bhawan, Naya Raipur, Chhattisgarh 492002. The Corporation is incorporated with the consent and approval of the Department of Panchayat

and Rural Development, Government of Chhattisgarh with an objective to act as a nodal agency for implementing various Rural Housing Schemes in the state of Chhattisgarh.

2.1.2 Objectives

The primary objectives of the Corporation are:

- To facilitate various rural housing schemes
- To make financial arrangements for construction of rural houses
- To conduct course on mason training

2.1.3 Programme - Pradhan Mantri Awaas Yojana - Gramin

Chhattisgarh Rural Housing Corporation Limited has been constituted in order to implement the Pradhan Mantri Awaas Yojana - Gramin in Chhattisgarh.

Year-wise targets are as follows:

Target for FY 2018-19

Sl. No.	Description	Units	Value
1	Total Target for the F.Y. 2018-19	No. of houses	3,48,960*
2	Financial Target for the F.Y. 2018-19	Rs. In crores	4466.69
3	4% Administrative Expenses Amount	Rs. In crores	178.67
4	Total Amount	Rs. In crores	4645.36
5	Share of Central Government (60%)	Rs. In crores	2787.22
6	Share of State Government (40%)	Rs. In crores	1858.14

* Government of India has already allotted 248960 houses and they have confirmed that additional 1 lack homes are going to be allotted within a month.

Target for FY 2019-20 (Projected)

Sl. No.	Description	Units	Value
1	Balance Houses	No. of houses	2,12,589
2	Financial Target Amount	Rs. In crores	2721.14
3	4% Administrative Expenses Amount	Rs. In crores	108.86
4	Total Amount	Rs. In crores	2829.99
5	Share of Central Government (60%)	Rs. In crores	1697.99
6	Share of State Government (40%)	Rs. In crores	1132

Required Financial Resources (State Share)

Year	Amount (Rs. In Crore)
2018-19	1858.14
2019-20	1132
Total	2990.14 Cr.

Thus, the Chhattisgarh Rural Housing Corporation has been constituted with an aim to provide financial support for construction of rural houses and infrastructure.

It is also worthy to mention that as on 31st March, against a total target of 439275 rural houses to be constructed (2016-17 & 2017-18), 3,19,366 houses have been completed in the State and at present Chhattisgarh is on 1st Rank among the list of other States.

2.1.4 Online presence

Pradhan Mantri Awaas Yojana - Gramin has been under implementation since 2016. The programme implementation is monitored through IT platform. The programme has exhaustive online monitoring system. In PMAY-G, programme implementation and monitoring is to be carried out through an end-to end e-Governance model – Using AwaasSoft and AwaasApp. While AwaasSoft is a workflow-enabled, web-based electronic service delivery platform through which all critical functions of the programme, right from identification of beneficiary to providing construction linked assistance (through Public Fund

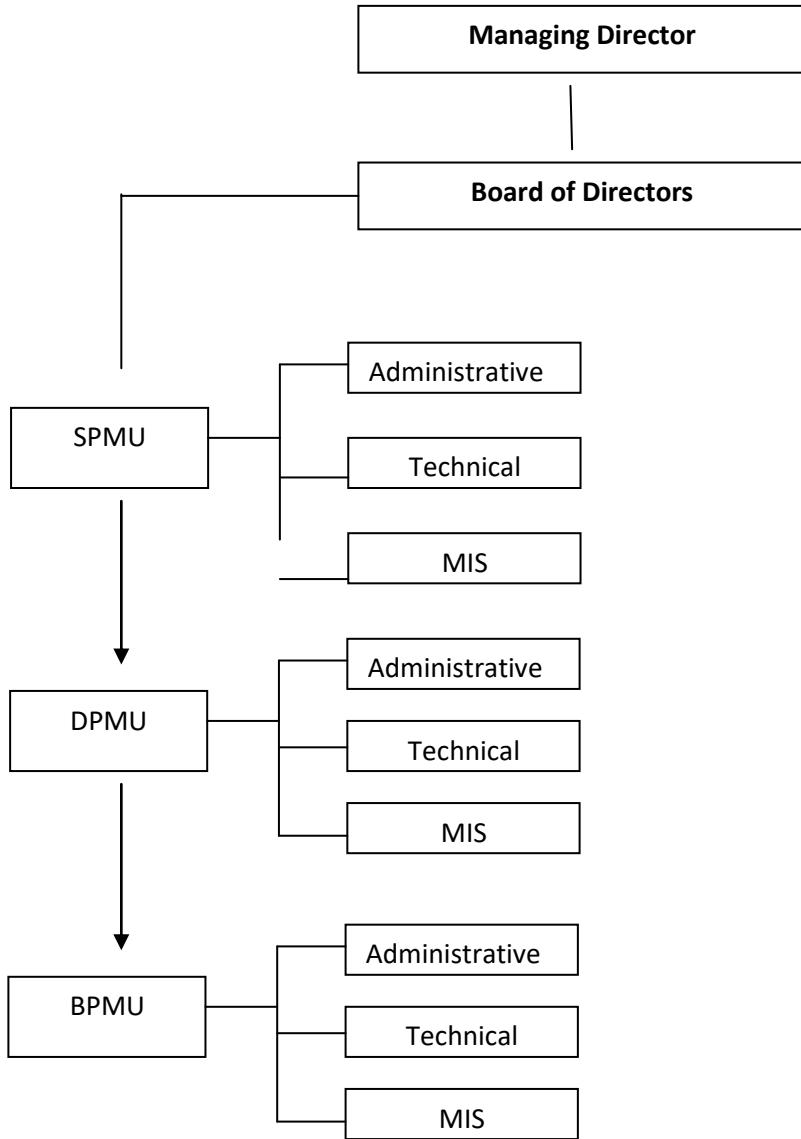
Management System – PFMS), is carried out; AwaasApp is a mobile phone based application being used to monitor real time, evidence based progress of house construction through date and time stamped and georeferenced photographs of the house. These two IT applications help identify the gaps in achievement of targets during the course of implementation of the programme. All payments to the rural housing beneficiaries are to be made though DBT to beneficiary's Bank/Post Office accounts registered in AwaasSoft MIS.

The details of Corporation will be available on the website <www.prd.cg.gov.in>

Email id of the Corporation – prd.ruralhousing-cg@gov.in



2.1.5 Organizational Structure



The Corporation will have 3 major divisions viz.

- a) Administrative Division
- b) Technical Division
- c) Management Information System (MIS)

2.1.6 Functioning

Under the Pradhan Mantri Awaas Yojana – Gramin provision has been made for establishment of Project Management Units at various levels for facilitating implementation of the project. Till the Corporation becomes functional, the existing structure will remain effective as follows:

State Level	State Project Management Unit (SPMU)
District Level	District Project Management Unit (DPMU)
Block Level	Block Project Management Unit (DPMU)
Gram Panchayat Level	GP level functionaries

At each of the above mentioned Project Management Unit manpower will be required for each division mentioned above.

2.1.7 Board of Directors

Government of Chhattisgarh had issued order in relation to constitution of the Board of Directors of Chhattisgarh Rural Housing Corporation Limited, as per which the Composition of Board of Directors was decided to be as under:

Sl. No.	Name	Designation	Position in Board
1.	Shri Purna Chandra Mishra	Secretary, Government of Chhattisgarh Panchayat & Rural Development Department.	Managing Director
2.	Dr. Kamalpreet Singh	Secretary, Government of Chhattisgarh, Finance Department,	Director
3.	Shri Nirmal Kumar Xaxa	Secretary, Government of Chhattisgarh, Revenue Department	Director
4.	Shri Amrit Vikas Topno	Director, Pradhan Mantri Awaas Yojana (Gramin), Government of Chhattisgarh	Director
5.	Shri Shravan Kumar Saraswat.	Controller Finance, Development Commissioner's office, Government of Chhattisgarh	Director
6.	Shri Shauki Lal Patel	Chief Engineer, Rural Engineering Services, Raipur.	Director
7.	Shri Nilesh Kumar Mahadev Kshirsagar	Chief Executive Officer, District Panchayat, Raipur	Director

First meeting of board of directors of Chhattisgarh rural housing corporation limited held on 19th march, 2018.

The Board has complete access to any information within the Company to be able to take informed and meaningful decisions, exercise control over the organization as well as to review and monitor the progress of implementation of the strategic decisions and corporate plans formulated by the Board. The information regularly supplied to the Board includes:

- Annual operating plans and achievements
- Review of progress of ongoing projects, including critical issues and areas needing management attention
- Quotation for various other works such as purchase of vehicles and other assets of the Corporation.
- Material changes in allowances given to employees / officers of the Corporation.
- Quarterly financial results
- Annual accounts and Director's Report
- Minutes of Meetings of the Board
- Operational highlights
- Non-compliance of any regulatory or statutory requirements.
- The information on recruitment and promotion of senior officers and employees.
- Highlights of important events from last meeting to the current meeting
- Any other information required to be presented to the Board for information or approval.

2.2 About the Project

Based on the requirement for financial resources for construction of rural houses, the State Cabinet, Government of Chhattisgarh took decision concerning the commitment made by the Government of India to providing housing for all by 2022. In compliance of the Cabinet decision, the Chhattisgarh Rural Housing Corporation Ltd. been constituted.

2.2.1 Project Features

Under the Pradhan Mantri Yojana, a total of 6.88 lakh rural houses will be constructed for eligible households living in 1 room kuchha or 02 room kuchha houses. In Chhattisgarh, under the rural houses, at least one room pucca will be constructed in 25 sq.mt. with kitchen and verandah.

District wise targets as on 1st April 2018 are as follows:

S.No.	District	ASL Target (2016-17)	ASL Target (2017-18)	ASL Target (2018-19)	TOTAL Target (2016-19)
1	BALOD	4,109	3,891	5,000	13,001
2	BALODA BAZAR	7,418	11,774	14,700	33,894
3	BALRAMPUR	16,500	4,239	4,524	25,266
4	BASTAR	1,826	3,597	2,224	7,651
5	BEMETARA	4,112	6,106	7,000	17,223
6	BIJAPUR	1500	100	1,000	2,606
7	BILASPUR	15,540	19,065	23,500	58,112
8	DANTEWADA	1,200	1,400	2,000	4,608
9	DHAMTARI	12,900	3,064	3,586	19,559
10	DURG	5,059	4,003	3,526	12,598

11	GARIYABAND	10,625	6,455	11,300	28,391
12	JANJGIR-CHAMPA	13,643	22,824	23,136	59,615
13	JASHPUR	17,578	10,634	8,000	36,225
14	KANKER	2,180	5,000	4,500	11,694
15	KAWARDHA	14,803	7,635	8,000	30,453
16	KONDAGAON	1,147	1,399	1,500	4,062
17	KORBA	12,501	12,264	15,500	40,282
18	KOREA	10,178	3,653	6,000	19,849
19	MAHASAMUND	11,500	14,437	21,000	46,956
20	MUNGELI	9,885	7,731	13,000	30,636
21	NARAYANPUR	1500	100	560	2,181
22	RAIGARH	16,700	23,467	21,280	61,469
23	RAIPUR	5,868	7,167	14,503	27,561
24	RAJNANDAGON	12,501	8,213	13,799	34,537
25	SUKMA	1,174	1,751	3,822	6,772
26	SURAJPUR	6,112	5,910	4,000	16,048
27	SURGUJA	14,844	10,493	12,000	37,364
Total		232,903	206,372	248,960	688,235

*ASL - Annual Standing List

Note: 01 Lacs additional target has been given by the Government of India for FY 2018-19 under this scheme.

2.2.2 Mechanism for the Project

- Identification of beneficiaries using SECC-2011 data. The identification and selection of the beneficiaries shall be done by the community through the Gram Sabha, from the SECC 2011 list, based on the housing deficiency and other social deprivation parameters.

- The minimum unit (house) size 25 sq.mt including a dedicated area for hygienic cooking.
- Rs. 1.20 lakh in plains and Rs.1.30 lakh in hilly areas and IAP districts.
- The cost of unit (house) assistance is to be shared between central and state governments in the ratio 60:40 in plain areas.

For construction of rural houses for target FY 2018-19 a total of Rs. 1858.14 Crores & for FY 2019-20 a total of Rs. 1132 Crore will be required. The Government of India may further allot additional target of 1 lack houses. Therefore, in order to consider the same, **Approx. Rs. 3500 Crore** is required for construction of rural houses in rural areas of all the districts of Chhattisgarh. All payments are made to the beneficiary through DBT to beneficiary's Bank/Post office accounts registered in AwaasSoft MIS.

CHAPTER 3: PROJECT FINANCIALS

3.1 Total Cost of Project

The estimated total cost of project for construction of above mentioned rural houses under the **Pradhan Mantri Awaas Yojana - G** is approximately Rs. 7475.35 Crores.

3.2 Means of Finance

For implementation of Rural Housing Programme under PMAY-G during FY 2018-19 and 2019-20, after considering the additional future targets a **Approx. Rs. 3500 Crore** is required to meet the State Share.

To meet the requirement of the aforesaid State Share, Long Term Loan has to be borrowed from the National as well as Private Banks/ Financial Institutions/ NABARD/ HUDCO etc.

3.3 Repayment of loan

The Corporation will repay the aforesaid loan amount through the following means:

- A.** District Mineral Fund, funds available for development of basic infrastructure (such as toilet construction, electrification etc).

*Average fund collection under the District Mineral Fund for past three Financial Years is Rs. 777.25 Crores.

- B.** Funds available to three-tier Panchayat Raj Institutions as per recommendation of the State Finance Commission.
- C.** Fund available to Panchayats from Minor Mineral Royalty. and,
- D.** Provisioned amount under Annual Budget of the State Government.

3.4

Term of Loan

The Corporation is seeking to borrow the above sum with repayment scheduled over the next 15 years. The Corporation seeks the most advantageous interest rate and structure available. The Corporation also wants to make sure there is no penalty for prepayment.

CHAPTER 4: BANKING ARRANGEMENT

4.1 Existing and Proposed Arrangement

EXISTING

Presently Chhattisgarh Rural Housing Corporation Ltd. is not enjoying any credit facilities from any Bank / Financial Institutions.

PROPOSED

Purpose	Term Loan Amount
Construction of houses under Pradhan Mantri Awaas Yojna- Gramin	Rs. 3500 Crore (Approx)

Project- Trust and Retention Account Mechanism (TRA Account)

A trust and retention Account (TRA)/ Escrow Account/State Nodal Account of the Corporation is envisaged as the mechanism by which the project cash flows are distributed towards payment made directly to the beneficiary through Public Fund Management System (PFMS).

The funds in the TRA would be appropriated as under:

1. Statutory payments and taxes
2. Project related payment, administrative expenses
3. Interest and other payments in respect of the secured Loan
4. Scheduled principal amortization of the secured loan
5. Any money remaining idle in the Escrow Account/SNA it may be deposited, invested by the corporation so as to yield best possible interest return to Corporation.

CHAPTER 5: INDUSTRY ANALYSIS

Comparison

The comparative chart for various states for Pradhan Mantri Awaas Yojna-Gramin for year 2016-18 is details below:-

States	Gram Sabha resolutions uploaded / no. of eligible GPs (10 %)	PWL uploaded /no. of eligible GPs (10 %)	Aadhar seeded /registerd (10%)	Houses sanction /MoRD target (5%)	I- Installation /MoRD target (7.5%)	II- Installation /MoRD target (15%)	III- Installation /MoRD target (17.5%)	Houses completed /MoRD target (25%)	Overall Performance (%)	Rank
CHHATTISGARH	10	9.99	9.88	5	7.46	13.16	12.19	19.01	86.69	1
UTTAR PRADESH	10	9.91	5.7	4.57	6.82	13.24	14.18	20.32	84.74	2
MADHYA PRADESH	6.88	9.98	7.16	4.9	7.16	13.3	14.59	18.36	82.33	3
WEST BENGAL	9.44	9.69	3.9	4.98	7.41	14.06	14.29	15.93	79.7	4
RAJASTHAN	9.12	9.96	6.94	4.99	7.41	13.37	10.08	13.96	75.83	5
JHARKHAND	9.74	9.95	6.53	4.82	7.02	12.12	10.84	10.25	71.27	6
ODISHA	1.56	9.09	2.66	4.99	7.4	12.47	11.06	12.87	62.1	7
UTTARAKHAND	10	9.9	9.26	3.36	4.46	6.46	4.75	9.32	57.51	8
MAHARASHTRA	9.71	9.89	5.4	4.68	6.2	8.17	4.63	7.76	56.44	9
HIMACHAL PRADESH	6.99	9.42	7.65	4.17	5.43	6.72	4.83	9.72	54.93	10

It can be seen that Chhattisgarh being new state has been performing outstandingly in Pradhan Mantri Awaas Yojna- Gramin programme in the Country with respect to houses constructed.

CHAPTER 6: IMPLEMENTATION STEPS

IMPLEMENTATION STEPS

S.No	DESCRIPTION OF ACTIVITIES
1.	Target setting for year 18-19 District wise
2.	Online Registration of Beneficiaries for whom houses has to be constructed
3.	Geo-tagging of beneficiaries for existing site and proposed site
4.	House sanctions of beneficiaries
5.	Release of 1 st installments to the beneficiaries
6.	Plinth level houses completion of the beneficiaries
7.	Geo-tagging of beneficiaries for plinth level house completion
8.	Release of 2nd installments to the beneficiaries
9.	Roof casting houses completion of the beneficiaries
10.	Geo-tagging of beneficiaries for Roof casting level house completion
11.	Release of 3rd installments to the beneficiaries
12.	House completion including painting and wall writing of beneficiaries
13.	Geo-tagging of beneficiaries for complete level house completion
14.	Final installments release to the beneficiaries

CHAPTER 7: PHOTO GALLERY

Complete Level Houses Under Pradhan Mantri Awaas Yojna- Gramin



Awaas Colony Concepts under Pradhan Mantri Awaas Yojna- Gramin



MINUTES OF THE (1st) FIRST MEETING OF BOARD OF DIRECTORS OF CHHATTISGARH RURAL HOUSING CORPORATION LIMITED HELD AT 10.30 AM ON 19TH MARCH, 2018, AT ROOM NO S-3/12, MANTRALAYA, NAYA RAIPUR, RAIPUR CHHATTISGARH 492002.

PRESENT:

- | | |
|------------------------------|---------------------|
| 1. Shri Purna Chandra Mishra | - Managing Director |
| 2. Dr. Kamalpreet Singh | - Director |
| 3. Shri Amrit Vikas Topno | - Director |
| 4. Shri Nirmal Kumar Xaxa | - Director |

SPECIAL INVITEE:

1. Shri Shouki Lal Patel
2. Shri Nilesh Kumar Mahadev Kshirsagar

The quorum being present, the meeting was called to order.

Shri Purna Chandra Mishra was elected as the Chairman of the meeting. Thereafter, he welcomed all directors in the first meeting of the Board of Directors of the Chhattisgarh Rural Housing Corporation Limited. It was decided that henceforth Shri Purna Chandra Mishra will chair all the meeting.

He then gave a brief of the objective with which Chhattisgarh Rural Housing Corporation Limited has been incorporated.

LEAVE OF ABSENCE

Shri Shravan Kumar Saraswat, expressed his inability to attend the meeting and requested for grant of leave of absence, the same was consented and taken on record.

Thereafter following business was transacted at the meeting:

AGENDA ITEM 1:

"To take note of Incorporation of the Corporation."

The Managing Director informed the Board that the Corporation is a State Government Company incorporated under the Companies Act, 2013 on 15th March,

2018. A copy of the master data downloaded from MCA Portal (www.mca.gov.in) was placed before the Board.

He further informed the Board that all requirements of the Companies Act, 2013 in respect of incorporation have been complied with.

After discussions following resolution was passed unanimously:

"RESOLVED THAT the Incorporation of the Corporation be and is hereby taken on record and the Managing Director is authorized to obtain Certificate of Incorporation of the Corporation from Registrar of Companies."

AGENDA ITEM NO.2

"To take note of Memorandum and Articles of Association of the Corporation"

The Managing Director informed the Board that the Memorandum of Association of a Corporation contains the Objects of the Company with which it is incorporated and defines the business it can perform. It also includes the Capital Clause which depicts the total authorized capital of the Corporation.

The Articles of Association of the Corporation contains the rules & regulations through which Company will conduct its business.

He further informed that together the Memorandum & Articles of Association stand registered and form the constitution of the Corporation. A copy of Memorandum and Articles of Association of the Corporation was placed before the Board.

After discussion following resolution was passed unanimously:

"RESOLVED THAT the Memorandum & Articles of Association of the Corporation be and is hereby perused and noted by the Board."

AGENDA ITEM NO.3

"To decide the financial year of the Corporation."

The Managing Director informed the Board that it is necessary to fix the financial year of the Corporation. As per Section 2(41) of the Companies Act, 2013, financial year for any Company means the period ending on 31st March every year and for

the Company incorporated on or after 1st day of January of a year, the period ending on 31st March of the following year. Accordingly, it was proposed to keep the first financial year of the Corporation from 15th March, 2018 to 31st March 2019 and thereafter the Financial Year would be from April to March.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT the first financial year of Corporation be and is hereby fixed from date of incorporation i.e. 15th March, 2018 to 31st March 2019.

FURTHER RESOLVED THAT subsequent financial years will commence from 1st April and end on 31st of March of next year."

AGENDA ITEM NO.4

"To take note of the situation of the Registered Office and Corporate Office of the Corporation."

Managing Director informed the Board that under Section 12 of the Companies Act, 2013, the registered office of the Corporation was selected to be at North Block, Sector- 19, Paryawas Bhawan, Naya Raipur, Raipur Chhattisgarh 492002 accordingly necessary information was submitted in applicable e-form SPICe INC - 32 with the Registrar of Companies.

He further informed that the said office premises is under completion and thus to carry out necessary day to day works it was decided to have Corporate Office of the Corporation at **1st Floor, Block - 2, PMAY office, Indrawati Bhawan, Naya Raipur, Chhattisgarh 492002.**

After detailed discussion the following resolutions was passed unanimously:

"RESOLVED THAT the Board takes on record e-form SPICe INC 32 submitted with the Registrar of Companies, wherein registered office of the Corporation is situated at North Block, Sector - 19, Paryawas Bhawan, Naya Raipur, Raipur Chhattisgarh 492002.

RESOLVED FURTHER THAT till the completion of the premises of Registered Office, the Corporation may continue its day to day operations from its Corporate Office located at 1st Floor, Block- 2, PMAY office, Indrawati Bhawan,

Naya Raipur, Chhattisgarh 492002 and to keep statutory records for the temporary purpose.

RESOLVED FURTHER THAT the managing Director of the Corporation be and is hereby authorized to give necessary intimation to the Registrar of Companies, Chhattisgarh and to carry on all enabling actions in connection with giving effect to the above resolutions."

AGENDA ITEM NO.5

"To take note of appointment of first Directors of the Corporation and to appoint Shri Shouki Lal Patel and Shri Nilesh Kumar Mahadev Kshirsagar as Directors."

The Managing Director informed the Board that Government of Chhattisgarh had issued order in relation to constitution of the Board of Directors of Chhattisgarh Rural Housing Corporation Limited, as per which the Composition of Board of Directors was decided to be as under:

Sl. No.	Designation	Name of present incumbent	Position in Board
1.	Secretary Panchayat & Rural Development Department, Government of Chhattisgarh.	Shri Purna Chandra Mishra	Managing Director
2.	Secretary, Finance Department, Government of Chhattisgarh.	Dr. Kamalpreet Singh	Director
3.	Secretary, Revenue Department, Government of Chhattisgarh.	Shri Nirmal Kumar Xaxa	Director
4.	Director, Pradhan Mantri Awas Yojana (Gramin), Government of Chhattisgarh.	Shri Amrit Vikas Topno	Director
5.	Controller Finance, Development Commissioner's office, Government of Chhattisgarh.	Shri Shravan Kumar Saraswat	Director

6.	Chief Engineer, Rural Engineering Services, Raipur.	Shri Shauki Lal Patel	Director
7.	Chief Executive Officer, District Panchayat, Raipur	Shri Nilesh Kumar Mahadev Kshirsagar	Director

He further informed that Government of Chhattisgarh vide its order dated 6th March, 2018, had nominated 7 directors for the Corporation, but as per notification issued by Ministry of Corporate Affairs dated 20th January, 2018 , DIN for only three directors could be obtained through the Incorporation Form i.e. SPICe Form INC-32. The DIN in respect of two directors were already available. Therefore only 5 directors were appointed as the first directors of the Corporation.

Accordingly, Shri Shouki Lal Patel & Shri Nilesh Kumar Mahadev Kshirsagar could not be included in the first set of directors mentioned in the Articles of Association of the Corporation.

As per Article II (59) of Articles of Association of the Corporation, following persons have been named as first directors of the Corporation:

Sl. No.	Name	Designation	Position in Board
1.	Shri Purna Chandra Mishra	Secretary Panchayat & Rural Development Department, Government of Chhattisgarh.	Managing Director
2.	Dr. Kamalpreet Singh	Secretary, Finance Department, Government of Chhattisgarh.	Director
3.	Shri Nirmal Kumar Xaxa	Secretary, Revenue Department, Government of Chhattisgarh.	Director

4.	Shri Amrit Vikas Topno	Director, Pradhan Mantri Awas Yojana (Gramin), Government of Chhattisgarh.	Director
5.	Shri Shravan Kumar Saraswat.	Controller Finance, Development Commissioner's office, Government of Chhattisgarh.	Director

Thereafter it was proposed to induct Shri Shouki Lal Patel & Shri Nilesh Kumar Mahadev Kshirsagar into the Board of Directors, as per the order issued by Government of Chhattisgarh dated 6th March, 2018.

The matter was placed before the board for its kind consideration. After discussions, following resolutions were passed:

"RESOLVED THAT composition of Board as table above and forming part of Article of Association of the Corporation, submission of necessary forms in respect of first directors of the Corporation as placed before the Board be and hereby confirmed and taken on record.

RESOLVED THAT, Shri Shouki Lal Patel, is hereby inducted as a Director in the Corporation on his being Chief Engineer, Rural Engineering Services, Raipur, with effect from 19th March, 2018.

RESOLVED THAT Shri Nilesh Kumar Mahadev Kshirsagar, be and is hereby inducted as a Director in the Corporation on his being Chief Executive Officer, District Panchayat, Raipur with effect from 19th March, 2018.

RESOLVED FURTHER THAT the Managing Director of the Corporation be and is hereby authorized to sign and submit E-Form DIR-3 for availing Director

Identification Number of Shri Shouki Lal Patel and Shri Nilesh Kumar Mahadev Kshirsagar, E-Form DIR-12 for inducting them as Directors of the Corporation, with the Ministry of Corporate Affairs, and to carry on all enabling actions in connection with the giving effect to the above resolutions."

AGENDA ITEM NO.6

"To consider Disclosure of Interest by Directors."

The Managing Director informed the Board that as per the provisions of Sec 184(1) of the Companies Act, 2013 every director shall at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the disclosure already made, then at the first Board meeting held after such change, disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals which shall include the shareholding, in such manner as may be prescribed.

All the Board of Directors gave their disclosure of interest in Form MBP-1 for the financial year.

After discussion, following resolution was passed unanimously:

"RESOLVED THAT, pursuant to Section 184(1) of the Companies Act, 2013 and Rule 9(1) of the Companies (Meeting of Board and its Power) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force) a general notice of disclosure of Directors' interest received in Form MBP-1 from all the directors of the Corporation placed before the board and read, and taken on records of the Corporation."

AGENDA ITEM NO.7

"To consider appointment of Statutory Auditors."

The Managing Director informed that as per Section 139(5) of the Companies Act, 2013, Statutory Auditor of a Government Company has to be appointed by the Comptroller and Auditor General of India. It is necessary that the Company which is

a Government Company inform CAG about its incorporation so that CAG may start the process of appointment of Statutory Auditor of the Company.

He then requested the Board to consider the matter and to delegate the authority to any one of the director for sending necessary information to the CAG for appointment of Statutory Auditors of the Corporation.

After discussion the following resolution was passed unanimously:

"RESOLVED THAT Managing Director of the Corporation be and is hereby authorized to send necessary intimation to the Comptroller and Auditor General for appointment of Statutory Auditor of the Corporation."

AGENDA ITEM NO.8

"To approve common seal of the Corporation."

The Managing Director informed to the Board that the Corporation is required to have its own common seal. The common seal of the Corporation was placed before the Board.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT common seal of the Corporation is adopted by the Board of Directors of the Corporation."

RESOLVED FURTHER THAT the common seal of the Corporation be kept under the safe custody of the Managing Director of the Corporation either by himself or such other person as authorized by him for the same."

AGENDA ITEM NO.9

"To open bank account of the Corporation and authorization for operation of such account."

The Managing Director informed that in order to carry out day to day activities and also for obtaining the share capital subscription, it is necessary that the Bank Account(s) of the Corporation be opened.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT Bank Account(s) including Fixed Deposit Receipt Account be opened in the name of Chhattisgarh Rural Housing Corporation Limited with _____ and the said Bank be and is hereby authorised to honor cheques, negotiable instruments drawn, accepted, or made on behalf of the Corporation, by Shri Purna Chandra Mishra, Managing Director of the Corporation, individually and to act on any instruction given by them.

FURTHER RESOLVED THAT with regard to all negotiable instruments or documents relating to the account for collection or discounting or negotiation with the Bank expressed to be endorsed on instruments and documents as having been duly endorsed on behalf of the Corporation, provided they are duly signed by Shri Purna Chandra Mishra, Managing Director of the Corporation.

FURTHER RESOLVED THAT the said Bank be furnished with specimen signatures of Shri Purna Chandra Mishra, Managing Director of the Corporation along with copy of Certificate of Incorporation, Memorandum and Articles of Association.

FURTHER RESOLVED THAT these resolutions may be communicated to the said Bank(s) and remain in force until duly rescinded and notice thereof in writing be given to the Bank(s) by Directors of the Corporation."

AGENDA ITEM NO.10

"To take on record share certificates of the Corporation."

The Managing Director informed the Board that after receipt of the share subscription money, the Corporation will deposit the amount in its bank account and allot shares against such money. Thereafter Share Certificates will be issued against the shares so allotted.

He further informed that Share Certificates of the Corporation have been printed as per the provisions of Section 46(3) of the Companies Act, 2013. Printed Share Certificate's bunch was placed before the Board for its kind consideration.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT design and format of printed share certificates as placed before the Board be and is hereby approved.

RESOLVED FURTHER THAT Shri Purna Chandra Mishra, Managing Director of the Corporation either by himself or such other person to whom he delegates the powers be the custodian of the Blank Share Certificates and counter foil of issued share certificates of the Corporation, serially numbered."

RESOLVED FURTHER THAT Shri Purna Chandra Mishra, Managing Director of the Corporation and any other Director be and are hereby authorized to issue Share certificates to the subscribers on receipt of subscription money under the common seal of the Corporation."

AGENDA ITEM NO.11

"To take on record application for Permanent Account Number (PAN) & Tax Deduction Account Number (TAN) under Income Tax Act."

The Managing Director informed the Board that it is necessary under the provisions of Income Tax Act for the Corporation to apply for Permanent Account Number (PAN) and Tax Deduction Account Number (TAN).

It was further informed that necessary application for PAN & TAN pursuant to the provisions PAN & TAN pursuant to the provisions of Income Tax Act, 1961 were filed along with the incorporation documents of the Corporation.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT Shri Purna Chandra Mishra, Managing Director of the Corporation be and is hereby authorized to carry out all necessary actions for obtaining Permanent Account Number (PAN) and Tax Deduction Account Number (TAN) of the Corporation."

AGENDA ITEM NO.12

"To make an application for GST registration."

The Managing Director informed the Board that Goods and Services Tax (GST) has been made effective from 1st July, 2017 by the Government of India. Various Indirect Taxes such as Excise Duty, VAT, Central Sales Tax, etc. have been subsumed in it.

It was further informed that as per the provisions of GST Act, 2017, the Corporation will have to be registered under GST Act, 2017 and should have GSTIN (Goods and Services Tax Identification Number). Hence, it was proposed to get registered under the GST Act, 2017 and to apply for GSTIN.

After discussions following resolutions were passed unanimously:

"RESOLVED THAT the Board of Directors do hereby authorizes Shri Purna Chandra Mishra, Managing Director of the Corporation as Authorized Signatory for registration of the Corporation under Goods and Service Tax (GST) Act, 2017 and to sign and submit various documents electronically and/or physically and to make applications, communications, representations, modifications or alterations on behalf of the Corporation before the Central GST and/or the concerned State GST authorities as and when required.

FURTHER RESOLVED THAT Shri Purna Chandra Mishra, Managing Director of the Corporation be and is hereby authorized to represent the Corporation and to take necessary actions on all Goods and Service Tax related issues including but not limited to presenting documents/records etc., on behalf of the Corporation, issue of power of attorney in favor of Chartered Accountant/ Advocate and for representing the Corporation for registration under GST and also to make any alterations, additions, corrections, to the documents, papers, forms, etc., filed with other Government authorities as and when required.

RESOLVED FURTHER THAT Shri Purna Chandra Mishra, Managing Director of the Corporation be and is hereby authorized on behalf of the Corporation to sign the returns, documents, letters, correspondences etc. and to represent on behalf of the Corporation, for assessments, appeals or otherwise before the Goods and Service Tax authorities as and when required."



AGENDA ITEM NO.13

"To approve preliminary expenses incurred in connection with the incorporation of the Corporation."

The Board was informed that a sum of **Rs. 97,635.00** (Rupees Ninety Seven Thousand Six Hundred and Thirty Five Only) was incurred as preliminary expenses in connection with the incorporation of the Corporation as under:

Sr. No.	Particulars	Amount (Rs.)
1.	Stamp Duty paid on SPICe (Form 32)	2,185.00
2.	Filing Fees Paid on name availability.	2,000.00
3.	Expenses on common seal, printing & stationery, printing of Share Certificates, Statutory registers and incidental expenses.	16,450.00
4.	Professional fee including Goods and Service tax and other incidental expenses	59,000.00
5.	Cost of obtaining Digital Signature Certificates (DSC)	18,000.00
	Total	97,635.00

After discussion following resolution was passed unanimously:

"RESOLVED THAT Managing Director of the Corporation be and is hereby authorized to examine the preliminary expenses bills and to submit it before the Board in the next meeting."

AGENDA ITEM NO.14

"To consider appointment of the Internal Auditor and Corporate Law consultants of the Corporation for the period from 15th March, 2018 to 31st March, 2019."

The Managing Director informed the Board that the Corporation is a wholly owned Government Company, thus, is required to appoint an Internal Auditor to ensure verification of accounts and compliance to statutory enactments.

He further informed that in order to carry out Internal Audit on the transactions of the Corporation and to help to build up its systems, it was proposed that any Chartered Accountant Firm of repute be appointed as Internal Auditor of the Corporation.

Further he informed that there are various corporate compliances under the Companies Act which a corporate entity has to do. In order to ensure that such corporate compliance are meticulously followed it was proposed to appoint a professional firm having similar experience on yearly basis.

The Board was further informed that in order to carry out the process for appointment of the professional firm, Request for Proposal (RFP) has to be issued. In this regard authority to be delegated to any one Director to draft the Request for Proposal for selection of the suitable firm of Chartered Accountant to perform Internal Audit functions and to ensure Corporate Law Compliances.

After detailed discussion following resolution were passed unanimously:

"RESOLVED THAT Shri Purna Chandra Mishra, Managing Director of the Corporation be and is hereby authorized to draft the Request for Proposal (RFP) for selection of a firm of Chartered Accountant firm to act as an Internal Auditor of the Corporation for internal audit work and for ensuring corporate compliances for the period from 15th March, 2018 to 31st March, 2019.

RESOLVED FURTHER THAT Shri Purna Chandra Mishra, Managing Director is hereby authorized to carry out all enabling actions to give effect of above resolution."

AGENDA ITEM NO.15

"To consider and approve delegation of financial and administrative powers.

The Managing Director informed the Board that in order to carry out day to day activities of the Corporation, financial and administrative powers are required to be delegated.

Thereafter, detailed discussion was held on the matter and it was proposed to constitute a sub-committee of the Board comprising of following persons:

Sr. No.	Particulars	Designation
1	Shri Purna Chandra Mishra, , Secretary Panchayat and Rural Development Department, Government of Chhattisgarh	Chairman
2	Shri Amrit Vikas Topno, Director, Pradhan Mantri Awaas Yojana (Gramin), Government of Chhattisgarh	Member
3	Shri Sharavan Kumar Saraswat, Controller, Finance, Development Commissioner's Office, Government of Chhattisgarh	Member

After discussion following resolutions were passed unanimously:

"RESOLVED THAT a Sub-Committee of Board of Directors be and is hereby constituted to suggest proposed delegation of financial and administrative powers to the Board of Directors in the next meeting.

RESOLVED FURTHER THAT constitution of the Sub-Committee would be as under:-

Sr. No.	Particulars	Designation
1	Shri Purna Chandra Mishra, , Secretary Panchayat and Rural Development Department, Government of Chhattisgarh	Chairman
2	Shri Amrit Vikas Topno, Director, Pradhan Mantri Awaas Yojana (Gramin), Government of Chhattisgarh	Member
3	Shri Sharavan Kumar Saraswat, Controller, Finance, Development Commissioner's Office, Government of Chhattisgarh	Member

RESOLVED FURTHER THAT the Managing Director of the Corporation be and is hereby authorised for carrying out all enabling actions, in order to give effect to the aforesaid resolution."

AGENDA ITEM NO.16

"To consider and approve detailed set up, and approve selection of candidates for the set up."

The Managing Director informed the Board that Corporation has been incorporated with a view to carry out various rural housing scheme related projects in the state of Chhattisgarh.

He further informed that in order to carry out various projects, well qualified personnel are needed. Thereafter, it was proposed to constitute a Sub-Committee of Board comprising of following persons:

Sr. No.	Particulars	Designation
1.	Shri Amrit Vikas Topno, Director, Pradhan Mantri Awaas Yojana (Gramin), Government of Chhattisgarh	Chairman
2	Shri Shravan Kumar Saraswat, Controller Finance, Development Commissioner's office, Government of Chhattisgarh.	Member
3	Shri Shouki Lal Patel, Chief Engineer, Rural Engineering Services, Raipur.	Member

After detailed discussions following resolution were passed unanimously:

"RESOLVED THAT a Sub-Committee of Board of Directors be and is hereby constituted to suggest detailed set up and selection of appropriate candidates to the Board of Directors in the next meeting.

RESOLVED FURTHER THAT constitution of the Sub-Committee would be as under:-

Sr. No.	Particulars	Designation
1.	Shri Amrit Vikas Topno, Director, Pradhan Mantri Awaas Yojana (Gramin), Government of Chhattisgarh	Chairman
2	Shri Shravan Kumar Saraswat, Controller Finance, Development Commissioner's office, Government of Chhattisgarh.	Member
3	Shri Shouki Lal Patel, Chief Engineer, Rural Engineering Services, Raipur.	Member

Leel 21/03/18
CHAIRMAN OF THE MEETING

Place: Naya Raipur

Date: 21.03.2018