## fileCoin mint coin mechanism

### baseline 和 simple supply 总供应量

```
DefaultSimpleTotal = 3.3*10^8 \ FIL
DefaultBaselineTotal = 7.7*10^8 \ FIL
FilecoinPrecision = 10^{18}
EpochDurationSeconds = 30
SecondsInHour = 60*60
SecondsInDay = 24*SecondsInHour
EpochsInHour = SecondsInHour/EpochDurationSeconds
EpochsInDay = SecondsInDay/EpochDurationSeconds
daysInYear = 365
epochsInYear = daysInYear*EpochsInDay
```

# simple supply 6年减半

```
\lambda = \ln(2)/(6*epochsInYear) \ expLamSubOne = e^{\lambda} - 1 \ epochSimpleReward(epoch) = DefaultSimpleTotal*expLamSubOne*e^{-epoch*\lambda}
```

每个epoch的simple reward也可以通过下面公式计算. 上面公式为具体实现所用

```
Simple Supply Should Mint(epoch) = (1 - \frac{1}{2}^{epoch/6*epochsInYear}) * Default Simple Total epoch Simple Reward (epoch) = Simple Supply Should Mint(epoch) - Simple Supply Should Mint(epoch - 1)
```

# baseLine 全网基线power初始值为2.5 EB,年增长率为200%

```
BaselineInitialValue = 2.5057116798121726EiB \ BaselineExponent = IntegerPart(e^{\ln(1+200\%)/epochsInYear}) \ CurBaseLinePower = prevEpochBaselinePower * BaselineExponent
```

baseline的供应逻辑如下:

https://ipfser.org/2020/10/13/filecoinjixian/

基本原理为,根据累计的实际算力和累计的baseLine算力,计算高效的网络时间,根据高效的网络时间计算当前epoch的baseline区块奖励。

令全网power变化曲线为 f1(epoch). 由于系统reward actor保存了到当前区块为止,系统的CumsumBaseline和CumsumRealized. 因此可以根据当前 epoch的起始状态,计算当全网power变化曲线为f1时,baseline区块奖励的变化情况。

baseline power的变换曲线 f2(epoch)为

```
f2(epoch) = This Epoch Baseline Power*Baseline Exponent^{epoch-current Epoch}, \quad epoch >= current Epoch
```

当前epoch相关状态信息可以从链上获取,使用下面给定的相关初始信息进行计算

```
current Epoch = 184775 Cumsum Baseline = 69641262587082009056424 \ bytes Cumsum Realized = 69639970155545799688192 \ bytes This Epoch Baseline Power = 3263203739195877712 \ bytes Effective Network Time = 23917
```

```
EffectiveBaselinePower = 2934809387732535699 \ bytes \ startEpoch = currentEpoch \ f3(epoch) = \ EffectiveBaselinePower * BaselineExponent^{epoch-EffectiveNetworkTime}, \ epoch >= EffectiveNetworkCumsumRealized + \int_{startEpoch}^{x} f1(epoch) = CumsumBaseline + \int_{EffectiveNetworkTime}^{y} f3(epoch)
```

根据上述方程,求出 y,x变换函数: y=f(x). 即为指定epoch根据全网算力变换估算的高效网络时间。在其具体实现中,y用Theta表示,即:

```
\Theta = f(epoch)
```

将 y=f(x)代入下速6年减半的铸币逻辑,即可得到每个epoch的baseline区块奖励。其逻辑和simple supply的铸币逻辑相同

 $Baseline Supply Should Mint(epoch) = (1 - e^{-\lambda*\Theta})*Default Baseline Total \\ epoch Baseline Reward (epoch) = Baseline Supply Should Mint(epoch) - \\ Baseline Supply Should Mint(epoch - 1)$ 

### 总出块奖励变化及IPFSMain块奖励计算

那么每个epoch系统的总铸币奖励为simple和baseline之和,即:

```
epochReward(epoch) = epochSimpleReward(epoch) + epochBaselineReward(epoch)
```

假设IPFSMAIN算力占全网总算力的比例为:

```
ipfsMainPowerProportation(epoch) = p(epoch)
```

那么在不考虑手续费奖励的情况下,ipfsmain从startEpoch到endEpoch的预期收益如下:

```
ipfsMainExpectedReward(epoch) = \int_{startEpoch}^{endEpoch} ipfsMainPowerProportation(epoch) * epochReward(epoch)
```

### circulated supply及扇区抵押估算

circulated supply = filVested+filMined+filReserveDisbursed-fileBurnt-filLocked

- filVested ico当前释放量
- fileMined 矿工挖矿总奖励
- filReserveDisbursed 预留百分之15资金,总额为3亿,从转账信息看,spaceRace期间水龙头及后续补贴的钱均从此账户发出。目前剩余 282,933,381,即释放量为17066619
- fileBurnt 为系统燃烧的币
- filLocked为系统总锁定的钱,包含市场和矿工抵押及奖励锁定

下述为epoch 185276时全网流通量状态

2020-10-28 epoch:185276 Circulating supply: 18078188.299786322196736941 FIL Mined: 8560267.726552724031282506 FIL Vested: 9931056.5980739160513691 FIL Burnt: 3729707.888220421132127314 FIL Locked: 13750047.098393308643850397 FIL

扇区的抵押和全网流通量相关,而全网流通量又和扇区的总抵押相关。

令指定epoch扇区大小为SectorSize的抵押和全网流通量分别为InitialPledge(epoch)和circulatedSupply(epoch). 具体公式表示如下:

$$Sector Size = 32G = 32*1024*1024 \ bytes$$
 
$$Initial Pledge(epoch) = \int_{epoch}^{epoch+20} (\frac{Sector Size}{f1(epoch)} * epoch Reward(epoch)) + 30\% * circulated Supply(epoch) * \frac{Sector Size}{f1(epoch)}$$

流通量计算逻辑为起始流通量加上从当前epoch起ICO释放加出块铸币,减去燃烧和锁仓。 燃烧量为外部输入,目前暂定为当前值不变,实际值应该是每天燃烧交易费加系统多种惩罚燃烧费用。 锁仓为,扇区抵押,奖励锁定和market锁定之和,目前假设后续market锁定全为0

ICO相关,释放按线性释放处理,每天释放量,通过lotus 命令获取后,除以10月15号开始的天数。

 $icoEveryEpochRelease = 9931056.5980739160513691*10^{18}/13/2880 = 2.652525801 \times 10^{20} = 265.2525801 \ FIL$   $EveryEpochBurn = 0 \ FIL$   $startCirculatedSupply = 18078188.299786322196736941 \ FIL$  startEpoch = 185276

出块铸币释放分为历史区块锁定释放和当前出块奖励释放。所有miner的历史奖励锁定,通过链上遍历所有miner,将其LockedFunds相加获取。

ILRealse为从startEpoch开始,每个epoch已被锁定的历史奖励释放的币,R (epoch)为每个epoch的奖励,为了计算前180天在当前epoch的释放量,当epoch < startEpoch时,将其设置为 0 ,因为当epoch < startEpoch时,此部分被包含在ILRealse中计算.

```
InitTotalMinerLocked = TBD \\ R(epoch) = \begin{cases} 0, & epoch < startEpoch \\ epochReward(epoch), & epoch \geq startEpoch \end{cases} \\ ILRealse(epoch) = \\ \begin{cases} 0, & epoch < startEpoch \parallel epoch > startEpoch + 180 * EpochsInDay \\ InitTotalMinerLocked * \frac{180*EpochsInDay - (epoch - startEpoch)}{180*EpochsInDay} * * \frac{1}{180*EpochsInDay}, & startEpoch + 180 * Epoch \\ blockMinedRelease(epoch) = \int_{startEpoch}^{epoch} ILRealse(epoch) + \\ 25\% * R(epoch) + \int_{epoch - 180*EpochsInDay}^{epoch} (\frac{1}{180*EpochsInDay} * R(epoch)) \\ circulatedSupply(epoch) = startCirculatedSupply + blockMinedRelease(epoch) + \\ (icoEveryEpochRelease - EveryEpochBurn) * (epoch - startEpoch) - \\ \int_{startEpoch}^{epoch} InitialPledge(epoch) * \frac{f1(epoch - f1(epoch - 1)}{SectorSize} \end{cases}
```

### 计算初值设置

若要估算系统流通量,抵押和区块奖励,需要设置以下参数:

- 系统power变换f1(epoch)
- 计算的起始高度startEpoch
- startEpoch时的全网miner总锁定InitTotalMinerLocked
- startEpoch时全网流通量startCirculatedSupply
- 每个epoch ico 释放量 icoEveryEpochRelease
- 每个epoch 燃烧的币 EveryEpochBurn
- IPFSMAIN算力占全网总算力的比例 ipfsMainPowerProportation(epoch)