Oil production and prices data

- Data source here https://www.eia.gov/petroleum/
- In this exercise we're going to practice the following skills
  - Reading in data from Excel
  - Cleaning up messy raw format
  - Handling more complicated date formats
  - Joining data sets together
  - Plotting
  - Outputting data to CSV
- 1) Download the two files one is an xls file and one is a csv file and move them to an appropriate folder

### 2) Create a new R script

- Note use lots of white space and comment all your code sections
- Give objects sensible names
- 3) At the top load your packages, we're going to use the following:

```
# Data source: https://www.eia.gov/petroleum/gasdiesel/

# Load packages
library(tidyverse)
library(lubridate)
library(readxl)
```

• Take a look at the two files in Excel

# PET\_CRD\_CRPDN\_ADC\_MBBL\_M.xls

- Data is in the raw format I downloaded it in.
- The data we need is in the second sheet.
- We don't want to read in the first row. (We could skip the first three rows and create our own column names, but won't right now)
- The series we're going to use is in the second column.
- The date is in an unfriendly format.

### prices\_data.csv

- I've cleaned the data up a bit already.
- The date is in an unfriendly format.

#### Reading in Excel files

- Take a look at the documentation, either google 'readxl R package' or look at ?read\_excel.
- We need to change arguments in the **read\_excel()** function from its defaults.
- We need to tell it to choose the second sheet, to skip the first row and to not read in col\_names.
- 4) Read in the PET\_CRD\_CRPDN\_ADC\_MBBL\_M.xls data using the read\_excel() function, calling the object 'crude\_oil\_production' setting the arguments as appropriate
- 5) Read in the prices\_data.csv file as we've done before, calling the object 'petrol\_prices'
- 6) Inspect the files using the head() function
- 7) Alter the 'crude\_oil\_production' object, keeping only the first two columns using the index method
- 8) Remove the first two rows

Examples of indexing:

```
# Indexing
# Keeping the first two rows and all columns
df <- df[1:2, ]

# Keeping the first two rows and first two columns
df <- df[1:2, 1:2]

# Removing the first two columns and keeping rows 1 to 10
df <- df[1:10, -c(1:2)]</pre>
```

- You should be left with a dataframe with dimensions (1117, 2)
- 7) Use the colnames() function to change the column names of the 'crude\_oil\_production' dataframe to "month year" and "field production"

```
# Hint - colnames() goes to the left of the assign arrow <-
# On the right of the assign arrow goes a vector of names
colnames(df) <- c('colname1', 'colname2')</pre>
```

- Excel converts dates to integer numbers starting at the start of last century.
- That's why the date column 'month year' is a number.
- You'll see from str(crude oil production) that it's actually stored as a character vector (chr)
- To convert this to an R-friendly date, you need to tell the as.Date() function the 'origin' date from which this integer number is counting
- Before you do that, you'll have to convert the character column *month\_year* to a numeric column, using the as.numeric() function
- 8) First convert the 'month\_year' column to a numeric column

```
# Hint - converting column types you need the column vector to the left of the assign arrow # Eg. df*col_name <- as.character(df*col_name)
```

- 9) Use as.Date() to convert to a date column, setting the *origin*= argument to '1900-01-01'
  - Note the dates you should get will be the 17th of the month
- 10) Convert the 'field\_production' column to numeric
- 11) Inspect the dataframe using summary()
- 12) Use ggplot() to plot a time series, with 'month\_year' on the x-axis and 'field\_production' on the y-axis

```
# Hint - in this case put the aes() bit inside the ggplot() function.
# This is for what follows below. Ie.
ggplot(df, aes(x = x_column, y = y_column)) + geom_line()
```

- 13) Add a smoothed trend line to the plot using the geom\_smooth() layer. You can use ?geom\_smooth to check the methods available
- 14) Add additional layers to make the plot prettier. E.g. using themes, changing the axis labels and adding a title. Google if stuck
- 15) Convert the colnames in the 'petrol\_prices' dataframe to lower case versions of themselves
  - If you inspect the top of the dataframe, you should notice the date column is in the following format: 'Nov 28, 1994'
  - We need to the tell the as.Date() function where to find the month, day and year bits
- 16) Use the help in ? strptime to find out which % symbols you need to specify the date types we've got
- 17) Use the as.Date() function with the format argument
  - The format= argument takes a string with the % symbols

```
example_date_string <- "05 29-09"
as.Date(example_date_string, format = "%m %d-%y")</pre>
```

## [1] "2009-05-29"

• Use a similar logic to convert the date column

- This data is weekly
- We want to convert to monthly, averaging over the price variable, and then join on to the production table
- To do this we first need to add a month\_year column
- To do this we're going to glue together the year, month and make the day the 17th, matching our production table
- 18) Use the piping method and mutate() to add new columns to the 'petrol\_prices' dataframe. One which is the month of the 'date' column and one is the year
  - Hint: use the year() and month() columns from the lubridate package
- 19) Create a 'month\_year' column using the paste0() function to join up the year, month and '-16', giving us a string that looks like an R date. Then use the as.Date() function to convert to a date

```
# Hint
year_col = c(2011, 2011, 2012, 2012)
month_col = c(1, 5, 6, 2)
date_string <- pasteO(year_col, "-", month_col, "-17")
as.Date(date_string)</pre>
```

```
## [1] "2011-01-17" "2011-05-17" "2012-06-17" "2012-02-17"
```

20) Create a new dataframe called 'petrol\_prices\_monthly' using the group\_by() and summarise() functions to get monthly mean averages for petrol prices. The dataframe should have dimensions (282, 2)

# **Data Joins**

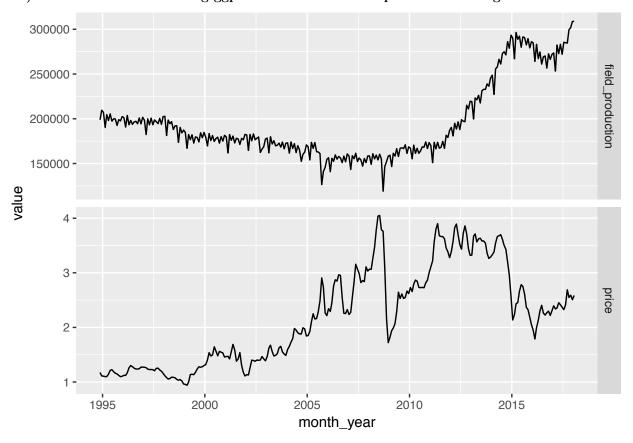
- We use joins to merge multiple dataframes together
- There are several join functions but the most commonly used is **inner join()**
- We'll go through how these work in the next session
- For now we're going to use **inner\_join()** in a pipe stack to merge the 'crude\_oil\_production' onto the 'petrol\_prices\_monthly' dataframe
- 21) Try the following. Make sure you've named the date column 'month\_year' in both dataframes

```
petrol_prices_monthly <- petrol_prices_monthly %>%
  inner_join(crude_oil_production)
```

- You should have a dataframe with dimensions (279, 3) (wide format)
- We want to plot both time series on top of one another using the facet grid()
- To do this we need to convert the dataframe into long format
- 22) Use the gather() function to convert 'petrol\_prices\_monthly from wide to long. The resulting dataframe has dimensions (558, 3)
  - Hint: the **gather()** function needs the following elements: key= and value= arguments, which create new column names, and then the column names for the columns that are to be shifted about (i.e. all of them except the date column)

```
# Something like this:
petrol_prices_monthly <- petrol_prices_monthly %>%
gather(key = ..., value = ..., col2, col3)
```

23) Plot the time series using ggplot. You should end up with something like this:



24) Create a CSV file with the 'petrol\_prices\_monthly' data frame using the write\_csv() function