

Masters in Finance



The ultimate qualification
for finance professionals

www.london.edu/mif/





“The Masters in Finance at London Business School has been one of the most exciting and dynamic periods in my life. The atmosphere was collaborative and fun. I greatly enjoyed sharing the experiences of my classmates and making friends for life.”

Amer Chowdhury (Bangladeshi)
Masters in Finance (full-time) 2003
Senior Transactor, Intesa Sanpaolo Bank

Fast-track your career in finance

Acquire a highly practical, highly transferable financial toolkit for success in your current and future workplace. Become part of a diverse and ambitious community at one of the most dynamic business schools in the world.

If you are passionate about making an impact in the world of global finance and accelerating your career, the London Business School Masters in Finance programme is for you. At the forefront of business education, the School is a recognised leader in financial thinking, with one of the largest concentrations of finance faculty in the world.

London Business School cultivates a truly international and eclectic community. As a Masters in Finance student, you join a talented and diverse body of peers from over 100 countries, all striving to reach their full potential.

On completion of the programme, you gain a lifelong professional and personal network that is second to none. Our alumni go on to achieve success in every field, in a multitude of firms across the world. They work in financial services, consulting, industry and the public sector.

Position yourself in the world's best connected city with unbeatable links with financial institutions. The London Business School Masters in Finance programme. Quite simply, outstanding in its field.

“The Masters in Finance was one of the best investments I have made in my career. It has strengthened my confidence and knowledge and broadened my employment horizon. I am certain that I will be a better professional and a more informed decision maker because of the time I have spent here. Above all, it was a remarkable personal experience.”

Manuel Noronha Andrade (Portuguese)
Masters in Finance (full-time) 2002
Partner, ECS Capital

Why London Business School?

Top finance jobs demand a sharp decision maker; someone able to grasp the finer details, as well as their significance to the bigger picture. The London Business School Masters in Finance programme combines rigorous academia with real-world relevance and practical application.

Tailored curriculum

Broad but specific, the Masters in Finance curriculum offers you a choice of more than 30 electives. Tailor the programme to your needs and specialise in investments, quantitative finance or corporate finance.

Global alumni network

Across Europe, Asia and the Americas, 31,500 London Business School alumni provide extensive connections worldwide. Make the most of your lifelong access to this superb network by seizing the professional and personal opportunities it offers.

Unparalleled diversity

Develop the skills and global capabilities to succeed anywhere in the world. London Business School students are diverse in both nationality and industry, with a huge breadth of professional experience and a phenomenal global reach. Pushing you to perform at the top of your game both in study groups and in lectures, classmates represent 40 different countries. The learning environment is challenging, but also collaborative, giving you daily exposure to a wide range of business perspectives. Learn to work anywhere, with anyone, and differentiate yourself to your future employer through true global mobility and cross-cultural capabilities.

Student clubs

Get involved in London Business School's vibrant and eclectic community, where student clubs represent our cultural and professional diversity. As well as providing important networks for alumni and the wider School community, clubs also create opportunities to explore areas of personal interest and to develop leadership skills. Challenge yourself by joining – or leading – any one of the student clubs, and take advantage of the superb business connections that the extensive list of conferences and speaker initiatives generate.

Flexibility

We have made the Masters in Finance programme flexible so it can be tailored to suit your needs. Study full-time and complete the programme in 10 months, or opt for our weekend format over 22 months, which has opened doors to students commuting to class from all over Europe.

World-class brand

Make sure your degree goes the distance and have confidence that you are choosing a tried and tested programme. The Masters in Finance is the longest established programme of its kind offered by a world-class business school.

The City of London

A global financial powerhouse

249

foreign banks

95%

of the world's metal trading

£3.7

trillion in funds managed

300+

languages spoken

43%

of the world's
derivative turnover

75%

of the top 500 global
companies have
London offices

36%

of the global foreign
exchange market

“London Business School is the strongest brand name out there. Being in London is a massive advantage because it's a financial powerhouse, very international and very innovative in terms of financial products and structures.”

Nicolas Burdett (Spanish)

Masters in Finance (part-time) 2010

Assistant Fund Manager, Hydra Capital Management



“I would definitely recommend the Masters in Finance at London Business School. The learning environment is superb, the faculty excellent, and the networking experience is unique. The diversity is also amazing – there were over 40 countries represented on my programme.”

Foluso Ajayi (Nigerian)
Masters in Finance (full-time) 2006
Gas Regulatory Coordinator, Chevron Corporation

Why the Masters in Finance?

The Masters in Finance delivers a strong foundation in the principles and practice of finance, and the analytical tools and skills to form a sound basis for financial decision making. The objective of this programme is to help individuals, and the organisations which employ them, enhance their managerial effectiveness within the field of finance.

Masters in Finance or MBA?

The Masters in Finance is designed for experienced professionals who want to fast-track their careers in finance.

If you have had exposure to finance in your current or previous role, and now wish to advance your career or change area by deepening your financial knowledge, then the Masters in Finance is the programme for you.

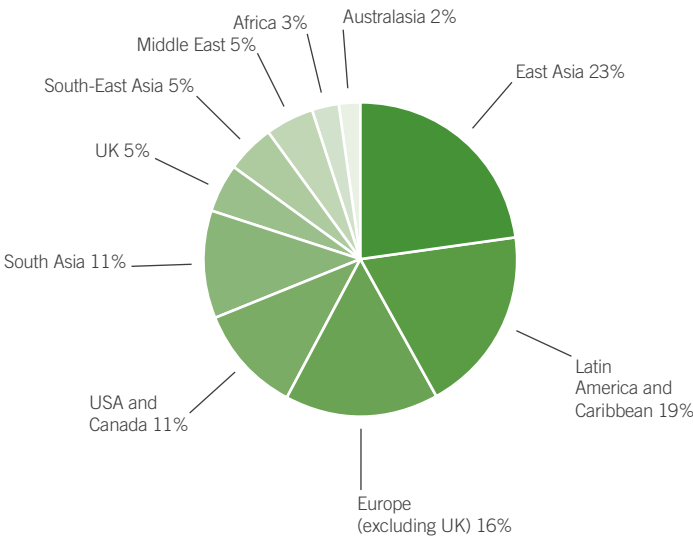
Covering a broad mix of subjects including finance, our MBA programmes are suitable for both those without prior finance experience who wish to effect a career change into the field; and for finance professionals wishing to gain a wider exposure to general management disciplines.

Common to all of our programmes is that students come from a rich diversity of industries, responsibilities, backgrounds and nationalities, bringing a wealth of experience to each classroom. They demonstrate a high level of intellectual ability, the capacity for hard work and the motivation to take on a demanding and challenging commitment.

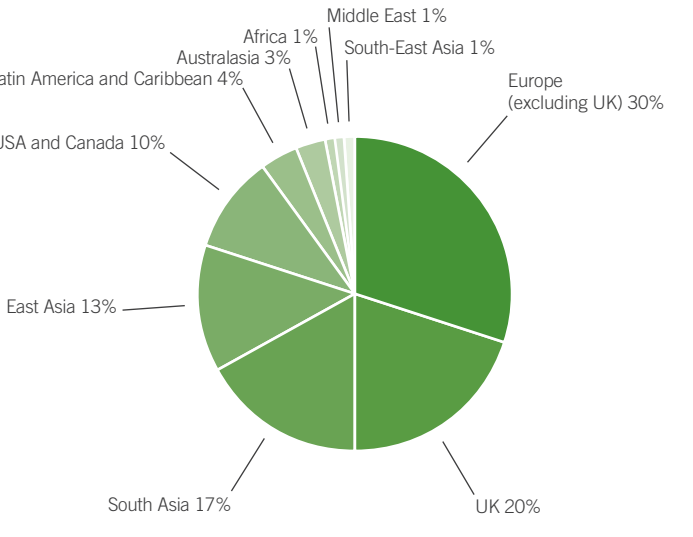
Current class profile

The typical full-time class consists of 120 students (taught in two streams of 60); and the typical weekend class consists of 65 students. Learning in a London Business School classroom is a collaborative and richly multi-cultural experience. Offering you a real insight into the practicalities of finance, it equips you with the global business capabilities for success in your future career.

Nationality of full-time students



Nationality of weekend students



Programme overview

The Masters in Finance is a rigorous and highly practical programme. You may choose to complete the programme in either the 10-month full-time format, or study for 22 months part-time (mostly alternate weekends). Whichever format you choose, the programme consists of four core courses, a project and a choice of between six and eight elective courses.

Core courses

These compulsory courses provide you with the in-depth knowledge of key concepts and topics that every finance professional should be familiar with. They cover:

- Investments
- Corporate Finance
- Financial Accounting and Analysis
- Personal Assessment and Development programme (PAD)

The PAD programme is designed to help you develop a more thorough awareness of your personal characteristics and current skill set. Top assessment instruments like the NEO Personality Inventory provide individual feedback; in turn, enabling you to build a personal action plan to stimulate personal growth and professional development.

Project

Following the core courses, you complete a substantial project. If you are on the full-time programme, you work on the project in pairs. If you are a part-time student, you can choose to complete your project individually or in pairs.

Projects typically involve the analysis of an event, transaction or situation and provide an excellent opportunity for you to demonstrate that you can produce a substantial piece of analysis that puts into practice the ideas, concepts and techniques that you have learned on the programme.

If you are planning to specialise in a particular area of finance, you can use your project, together with your elective choices, to explore your chosen specialism in even greater depth.

Elective courses

The elective courses are your opportunity to customise your learning in areas of interest to you. The choice and quality of electives is a key strength of London Business School's Masters in Finance programme. For more information on the elective courses, please see page 12.



“The core courses give you a great foundation and then you can tailor the programme to your own specialism. My learning was further enhanced through having classmates with skill sets in other areas of finance. This was an excellent programme.”

Anand Batepati (Indian)
Masters in Finance (full-time) 2003
Equities & Hybrids Derivatives Structuring, HSBC

“The Masters in Finance is well structured, rigorous and rounded. First-class professors bridge the gap between academia and practice, and deliver material that is stimulating, relevant and practical.”

Costas Stavrinides (British / Cypriot)
Masters in Finance (weekend) 2011
Shipping Economist, BP Shipping



Full-time format – Graduate in 10 months

If you want to step away from work to focus on highly intensive study, then our 10-month format is for you.

Students complete the programme in 10 months, following four core courses in term one, and six to eight electives spread across terms two and three. Terms two and three also include practical modules for students seeking to specialise. Work on the team project starts early in term two and finishes in late May.

Your typical schedule

A typical week consists of approximately 12 contact teaching hours, plus at least 30 hours studying individually, or as part of a study group. Most students choose to put in even more time.

A typical day of a full-time Masters in Finance student			
07.00	Head to the School's fitness centre for an early morning workout	14.00	Prepare assignment for Financial Accounting and Analysis core class
08.15	Corporate Finance core course	15.45	Investments core course
11.00	Attend a CV review workshop	18.30	Finance Club workshop
12.00	Study group to prepare answers to a joint valuation assignment	20.00	Impromptu dinner on Baker Street with fellow students before heading home
13.00	Lunch with fellow students		



TERM ONE

Late August - December

■ Investments

■ Corporate Finance

■ Financial Accounting and Analysis

■ Personal Assessment and Development programme (PAD)

TERMS TWO & THREE

Term two: January - March and term three: April - June

■ Six elective courses

■ Up to two additional elective courses (optional)

■ Complete project

■ Practical module, for those choosing to take a concentration

Weekend format – Graduate in 22 months

Complete your degree in 22 months without interruption to your career. In the first part of the programme core courses are taught on consecutive Friday evenings and Saturdays of alternate weekends.

The weekend format incorporates all the content of the full-time programme, but lets you complete your degree across 22 months of mainly weekend study. The pace is rapid and each lecture builds on previous material.

If you live abroad and are interested in the Masters in Finance, this option may suit you. We currently have students who travel from across Europe to study on the weekend format.

Your typical schedule

The weekend format has been specifically designed for those who wish to remain in full-time work. In the first year, classes take place on alternate weekends – Friday evenings and Saturdays until 15.30. In the second part of the programme, your schedule will depend on your elective choices (see page 12). Combining work and study allows you to make clear connections between your course and your job and apply your learnings immediately. It is important to balance work, study and private life and we recommend that you factor in twice as much study time at home as you spend at the School.

A typical Friday evening and Saturday during year one			
Friday evening		Saturday	
18.30	Arrive at the School in time to get a coffee before class	09.00	Corporate Finance core course
18.45	Core course tutorial begins	12.00	Lunch with fellow students in the dining hall
20.15	End of the day	12.45	Corporate Finance lecture continues
		15.30	Meet with study group

“The Masters in Finance weekend format allows me to study while balancing my commitments to my job and my young family. I can easily commute to London from Rome on alternate weekends, and the experience has given me great international exposure.”

Francesco Masera (Italian)
Masters in Finance (weekend) 2011
Founding Partner, Sator

YEAR ONE

■ Introduction week (full-time attendance required); complete the Personal Assessment and Development programme (PAD) and build on your knowledge of accounting and statistics

■ Investments

■ Corporate Finance

■ Financial Accounting and Analysis

■ One elective (optional)

YEAR TWO

■ Six elective courses

■ Up to two additional elective courses (optional)

■ Complete project

■ Practical module, for those choosing to take a concentration

Electives

London Business School’s Masters in Finance programme offers you the choice of more than 30 elective courses, allowing you to tailor your learning and focus on areas of particular relevance to your current job, or future career.

Highly flexible, electives run in weekend, daytime, evening and block-week format (block weeks require daytime attendance Monday through Friday for one week). In your elective classes, you will study alongside students from all our post-experience Masters programmes. This is of enormous benefit in terms of broadening both your learning environment and your networks.

You select between six and eight electives and build on the solid foundations established in the core courses.

Concentrations

You may choose to specialise in a particular area of finance by taking an appropriate cluster of electives. You can also reinforce this learning through an individual project to explore your chosen area in even greater depth.

Investments

- Advanced Financial Statement Analysis
- Behavioural Finance
- Equity Investment Management
- Fixed Income Securities
- Hedge Funds
- International Finance
- Options and Futures
- Securities Analysis and Financial Modelling
- Topics in Asset Management
- Trading and Financial Market Structure

Corporate Finance

- Advanced Corporate Finance
- Advanced Financial Statement Analysis
- Financial Analysis of Mergers, Acquisitions and other Corporate Restructurings
- Financing the Entrepreneurial Business
- International Finance
- Mergers, MBOs and other Corporate Reorganisations
- Private Equity and Venture Capital
- Project Finance

Concentrations are offered in Corporate Finance, Investments and Quantitative Finance and are awarded to students who complete a minimum of three electives in a chosen field, achieving at least an A grade for one elective and a B grade for the other two.

The electives below are listed by concentration. They illustrate the number and range offered, although the list varies slightly from year to year in line with student demand and industry trends.

For full descriptions and details of electives, please visit www.london.edu/mif/electives/

Quantitative Finance

- Credit Risk
- Financial Engineering and Risk Management
- Fixed Income Securities
- Options and Futures
- Time Series Analysis, Market Models and Forecast

Other electives

- Carbon Finance
- Emerging Markets
- Energy: Markets, Models and Strategies
- European Financial Markets
- Global Capital Markets and Currencies
- Managing Corporate Turnarounds
- Real Estate Finance
- Strategic Performance Management
- Strategy for Masters in Finance students
- Sustainability: Implications of Environmental and Demographic Change
- Understanding the International Macro-economy
- World Economy: Problems and Prospects



“The Masters in Finance consolidates all the finance knowledge one needs in order to thrive in a finance career. I have much more confidence in my capabilities and strengths.”

Laura de Ornelas (Brazilian)
Masters in Finance (weekend) 2011
Investment Analyst, RAILPEN Investments

World-class faculty

Position yourself at the cutting-edge of financial thinking. International in both reputation and orientation, London Business School faculty are pre-eminent in their field.

Academic excellence

London Business School has one of the largest concentrations of finance faculty in the world and is firmly established as a global centre of excellence in finance. The School regularly receives the UK Higher Education Funding Council's highest rating, with much of its research being rated as world-leading.

As a London Business School Masters in Finance student, you benefit from this dedicated faculty group in three ways; through access to quality teaching, cutting-edge academic research and financial networks that are second to none.

Real world relevance

Teaching at London Business School is renowned for its dual emphasis on rigorous research and real world relevance. Faculty members routinely consult to financial institutions, corporations and government agencies. Others hold directorships in a range of organisations. This helps ensure the practical relevance of the School's teaching and research.

Within the finance faculty group, there is particularly strong emphasis placed on the practical applications of research and connections with business. Faculty maintain close links with an influential network of companies, charitable foundations and public bodies that support our work, including the James Lyle Foundation, Millgate Capital and Fidelity Investment Management.

Latest business thinking

Business Strategy Review (BSR) is a quarterly magazine published by London Business School, featuring our faculty and business thinkers. It provides a forum for the very latest research, ideas and challenges, animating global business. *BSR* contains original research, global case studies and cutting-edge insights from the very best thinkers in business today. To explore *BSR* online, please visit www.london.edu/bsr/

Faculty profiles



Suleyman Basak
Professor of Finance
BSc (London), MS PhD (Carnegie Mellon)

Suleyman Basak's research interests include: asset pricing, in particular continuous-time finance, risk management, market imperfections, international finance and financial innovation. He has received the David W. Hauck Award for Outstanding Teaching. He is Associate Editor for *Management Science*, *Review of Finance and Mathematics* and *Financial Economics*, and he is also a consultant to Goldman Sachs & Co.



Francesca Cornelli
London Business School Term Chair Professor of Finance; Chair, Finance Faculty; Academic Director, The Collier Institute of Private Equity
BA (Bocconi), PhD (Harvard)

Francesca Cornelli has a broad set of research interests within the spheres of corporate finance; and industrial and transition economics. She is a Fellow of the Centre for Economic Policy Research, Associate Editor for the *Journal of Finance* and Editorial Board member of *Review of Economic Studies*.



Chris Higson
Visiting Associate Professor of Accounting
BA MSc PhD (London)

Chris Higson publishes extensively on the financial performance and valuation of firms and on accounting policy and financial governance. He also advises a number of governmental and not-for-profit organisations and is a member of the UK's Industrial Development Advisory Board.



Stephen Schaefer
Professor of Finance, Deputy Dean (Faculty)
MA (Cambridge), PhD (London)

Stephen Schaefer's research interests include: derivative instruments, options, futures, forwards, swaps, investment management, asset pricing theory, portfolio selection, capital markets, market regulation, interest rates and term structure. Stephen is currently Non-Executive Director at Leo Fund Managers and a member of Moody's Advisory and Academic Research Committee.

“Teaching at London Business School is intensely stimulating. Students come from many different countries and have a wide variety of backgrounds. The global nature of the London Business School classroom means that instead of accepting one unique way to do things, students get to discuss the pros and cons of different approaches based on the real-life experiences of their peers.”

Professor Francesca Cornelli

Faculty currently teaching on the Masters in Finance:

Eli Amir

Professor of Accounting
BA (Tel Aviv), MSc PhD
(University California, Berkeley)

Suleyman Basak

Professor of Finance
BSc (London), MS PhD (Carnegie Mellon)

Francesca Cornelli

London Business School Term Chair Professor of Finance; Chair, Finance Faculty; Academic Director, The Collier Institute of Private Equity
BA (Bocconi), PhD (Harvard)

Maria Correia

Assistant Professor of Accounting
Licenciature (Porto), MA
(Universidade Nova de Lisboa), PhD (Stanford)

Magnus Dahlquist

Visiting Professor of Finance
PhD (Stockholm)

James Dow

Professor of Finance
MA (Cambridge), PhD (Princeton)

Vito D Gala

Assistant Professor of Finance
BA (Bocconi), PhD (Chicago)

Francesca Franco

Assistant Professor of Accounting
BS (Bocconi), PhD (Padova), Post-doc (Wharton)

Julian Franks

Professor of Finance
BA (Sheffield), MBA (Columbia), PhD (London)

Christopher Hennessy

Professor of Finance
BA (Swarthmore), MA PhD (Princeton)

Christian Heyerdahl-Larsen

Assistant Professor of Finance
MBE (Norwegian School of Management), MSc (City University), PhD (Norwegian School of Management)

Chris Higson

Visiting Associate Professor of Accounting
BA MSc PhD (London)

Robert Jenkins

Adjunct Professor of Finance
MA (Johns Hopkins University)

Brandon Julio

Assistant Professor of Finance
BA (Brigham), MS (South Carolina), PhD (Illinois)

Samuli Knüpfer

Assistant Professor of Finance
BS MSc PhD (Helsinki School of Economics)

Ningzhong Li

Assistant Professor of Accounting
BA (Peking), MBA PhD (Chicago)

Gilad Livne

Assistant Professor of Accounting
BA (Tel Aviv), MSc PhD (UC Berkeley)

Igor Makarov

Assistant Professor of Finance
MS (Moscow State University), MA (New Economic School, Moscow), PhD (MIT)

Narayan Naik

Professor of Finance
BTech (IIT, Bombay), MBA (IIM, Ahmedabad), PhD (Duke)

Sergey Sanzhar

Visiting Assistant Professor of Finance
MA (Donetsk National University, Ukraine), MBA (Oregon), PhD (London)

Stephen Schaefer

Professor of Finance, Deputy Dean (Faculty)
MA (Cambridge), PhD (London)

Oktay Urcan

Assistant Professor of Accounting
BA (Bogazici), PhD (Texas)

Vikrant Vig

Assistant Professor of Finance
BS (Delhi), MS MBA MiF (Illinois), PhD (Columbia)

Paolo Volpin

Associate Professor of Finance
BA (Bocconi), MA PhD (Harvard)

Student and alumni clubs – the heart of the School community

Faculty are not the only source of learning on campus. We encourage students to maximise the benefits of a vibrant and eclectic campus community. Student-led clubs help you increase your knowledge and skill set, and perhaps more importantly, expand your networks.

Our students and alumni forge global business contacts which last for life. And nowhere is the dynamism and energy of our School community more evident than in the passion with which our students initiate, run, and participate in more than 70 professional, cultural and sporting clubs. The array of events and activities these clubs promote can help you find your next job opportunity and progress in your desired career.

Finance Club

From welcome barbecues to visiting major investment banks in Hong Kong and New York, the Finance Club equips students for the financial services sector through: industry education, technical skills development, and networking / recruitment opportunities via the speaker series, CV workshops and interview training. Recent speakers include guests from Morgan Stanley, Citibank and Credit Suisse.

Investment Management Club

In addition to the annual Asset Management Conference, the Investment Management Club manages a Student Investment Fund, giving students the opportunity to manage a portfolio of US\$200,000 of donated funds. There are also a number of other events and competitions. Last year's calendar included a masterclass on value investing by Julian Gould, Partner at Intrinsic Value Investors, and the stock pitch competition – a great opportunity for students to practise researching and pitching stock ideas to a panel of judges from the asset management world.

Private Equity Club

With more than 2,700 members and regular educational events and speakers, the Private Equity Club is one of the most active premier business school PE clubs in the world. The club is a forum for students interested in all aspects of private equity and venture capital, building skills and necessary knowledge and providing opportunities to interact with visiting speakers. Key speakers at the last highly successful Private Equity Conference included:

Sir Ronald Cohen – Founder, Apex; Chairman, Bridges Ventures

Martin Hintze – Managing Director, Goldman Sachs

Michael McGhee – Partner, Global Infrastructure Partners

John Bernstein – Managing Director, General Atlantic

To learn more about student clubs please visit www.london.edu/studentclubs/

London Business School connects some 31,500 alumni through a global network of more than 65 alumni clubs. Supported by the Alumni Relations team, dedicated alumni volunteers foster a strong community spirit and organise hundreds of events annually.

Alumni clubs

The alumni clubs are a great source of networking and other personal and professional opportunities. A small sample of the alumni clubs includes:

- London Alumni Club
- Alumni Entrepreneurs Community
- Alumni Women's International Network
- Active Startup Club
- Media Alumni of London Business School

Alumni events

Events held throughout the year, including seminars, dinners, networking and reunions, enhance and support the network of relationships between alumni, students, faculty and the School. Alumni are invited to the School for major events such as reunions, which are designed to provide further learning opportunities as well as bringing together alumni, faculty and distinguished speakers.



Learning from leaders

London Business School is full of opportunities to be inspired. It is a place where exciting things happen.

Conferences, forums, lectures, summits, speaker series – the list of events on campus is endless. Our reputation and location bring some of the most inspirational and thought-provoking leaders in the world through our doors. Our students and alumni listen to, learn from and are challenged by speakers from industry, government, finance, and media.



George Soros speaking recently at a student event

“I love the fact that there are so many professional clubs and conferences at London Business School. I’m always really impressed by the great speakers they get in.”

Sylvia Lu (Taiwanese)
Masters in Finance (full-time) 2009
Account Officer, Bank of Tokyo-Mitsubishi UFJ

Previous speakers include:

Steve Ballmer
CEO, Microsoft

Rt. Hon. Tony Blair
UK Prime Minister

Sir Richard Branson
Founder, Virgin Group

Rt. Hon. Gordon Brown
UK Chancellor of the Exchequer

Paul Bulcke
CEO, Nestlé

David Cameron
Leader of the Opposition, UK Parliament

Barbara Cassani
Chair, London 2012

Bill Clinton
Former US President

Vittorio Colao
Chief Executive, Vodafone

John Connolly
Global Chairman, Deloitte

Rt. Hon. Alistair Darling
UK Chancellor of the Exchequer

Lord Davies of Abersoch
UK Minister for Trade, Investment and Business

Evan Davis
Presenter, BBC Radio 4's Today Programme

Greg Dyke
Director General, BBC

Bill Gates
CEO, Microsoft

Honorable Al Gore
Former US Vice-President

Stephen Hester
CEO, Royal Bank of Scotland

Baroness Hogg
Chairman, 3i

Jeff Immelt
Chairman and CEO, General Electric

Anshu Jain
Head of Global Markets, Deutsche Bank

Boris Johnson
Mayor of London

Ravi Kant
Vice Chair, Tata Motors

Bill Roedy
Chairman, MTV

Xavier Rolet
CEO, London Stock Exchange

Jon Snow
Presenter, Channel 4 News

George Soros
Investor, philanthropist and entrepreneur

Sir Martin Sorrell
Chairman, WPP

Mark Thompson
Director General, BBC

Peter Voser
CEO, Shell

Tony Wheeler
Co-Founder, Lonely Planet

Jack Welch
Former CEO, General Electric

Jasmine Whitbread
CEO, Save the Children

Andrew Witty
CEO, GlaxoSmithKline

NB: Speaker titles reflect positions at the time of their London Business School visit.

Career impact

Reach your full potential. London Business School’s Career Services team promotes the benefits of recruiting from one of the largest and best pools of talent in the world, assisting recruiters to meet their employment needs, and equipping you with essential career skills and networking opportunities.

London Business School has an outstanding international reputation for finance and strong links with financial institutions. Our finance graduates are represented widely and successfully around the globe, in a variety of firms and functions.

Career Services’ aim is simple – to grow this global reputation, maximising the number and quality of employment opportunities available to both current students and alumni. To do this, we work closely with recruiters to help secure the best possible match of experience with aspirations.

Career Services also help you convert employment opportunities into concrete job offers. The Career Skills Development programme provides students with a career toolkit, through coaching, workshops and recruitment events. This enables you to market yourself successfully to recruiters, making the most of your talents and fully realising your potential.

We support you to:

- Develop a career strategy
- Understand what roles and jobs best fit your strengths, interests and experience
- Identify gaps in your skill set
- Build personal relationships to boost the chances of career success
- Prepare a CV and cover letter that markets your talents
- Learn and practise winning interview techniques.

Tailoring our services

The career needs of the weekend format Masters in Finance students are usually very individual as they are already in full-time work. Your primary source of advice is a dedicated coach, available outside work hours to provide a tailored programme supporting career advancement.

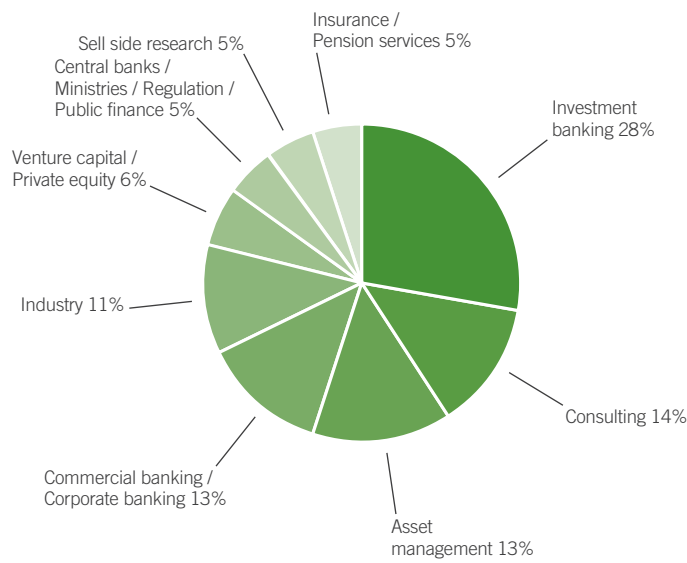
For our recruiters

Potential recruiters can view current full-time Masters in Finance students’ CVs on Career Central – our online recruitment system – via our website: www.london.edu/recruiters/

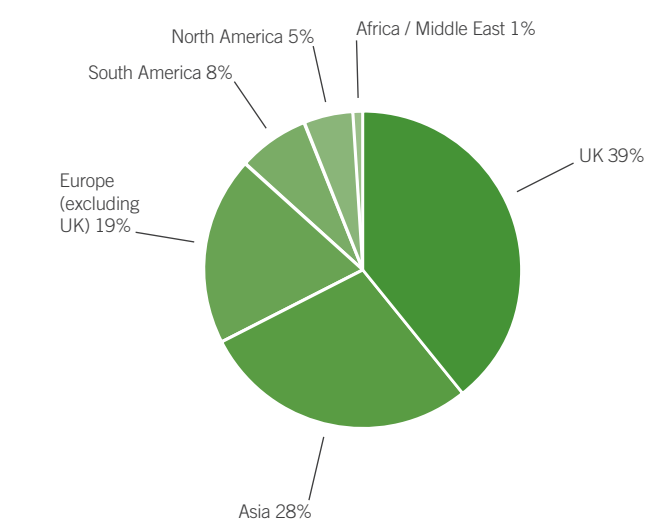
Specialist finance skills plus strong workplace experience enables the majority of our Masters in Finance graduates to pursue jobs in the finance sector while others secure finance roles in industry and consulting.

MiF (full-time) 2009 post-programme employment details

Company sector



Primary location



“I’m much more likely to look at a CV from someone with a London Business School qualification because I know the quality behind it.”

Jesse McDougall (Canadian)
Masters in Finance (full-time) 2005
Portfolio Manager, Barclays Capital



Recent Masters in Finance recruiters:

BAML	Fidelity	Morgan Stanley
Barclays Capital	Goldman Sachs	Nomura International
BNP Paribas	Grupo Santander	OCBC
Citi	HSBC	Orbis
Credit Suisse	J.P. Morgan	PwC
Deloitte	Korean Development Bank	Sanford Bernstein
Deutsche Bank	KPMG	Standard Chartered
Ernst and Young	Lloyds Banking Group	Thames River Capital
European Investment Fund	Merrill Lynch	UBS

Is this programme right for you?

The Masters in Finance is designed for experienced professionals wanting to fast-track their careers in finance.

Who is this programme for?

The Masters in Finance programme is especially appropriate for those working in:

- investment, commercial and retail banking
- investment management, hedge funds, security analysis and broking
- capital markets, trading and risk management
- the finance function of industrial, commercial and service organisations
- corporate finance, venture capital and corporate restructuring
- corporate planning and consultancy, where a detailed knowledge of finance is required
- other organisations, such as accountancy firms, regulatory bodies, legal firms, insurance companies, property consultants, commodity businesses and investor relations specialists requiring an in-depth understanding of finance
- finance within the public sector and not-for-profit organisations, including central banks, local / national governments and international organisations.

Occupations prior to programme	
Finance professional Includes occupations such as Investment Banker, Trader, Finance Manager and Fund Manager	61%
Analyst Includes occupations such as Analyst, Business Analyst and Business Developer	21%
Other professional Includes occupations such as Consultant, Product Manager and Strategist	10%
Management Includes occupations such as Manager and General Manager	8%

Am I eligible?

London Business School's rigorous admissions process ensures you study alongside a diverse class of the very best applicants. You should have at least two years, full-time, relevant work experience. Typically, students have six to eight years relevant experience, although each applicant is considered on individual merit. Relevant experience will have been gained in finance or a closely related field (for example, corporate law, finance journalism or IT in a financial institution). You will need to have experienced enough financial transactions to be able to contribute to cases discussed in class. Applicants from an IT background will need to show significant exposure to finance-related products.

The programme is not suitable for people without prior finance experience wanting to effect a career change into the financial field (for this, a general management programme like our MBA is more appropriate). However, it is an excellent choice if you want to expand and deepen your finance knowledge.

We seek the brightest and best individuals for whom the programme is a good career fit. Above all, you will need to demonstrate commitment, experience, motivation and the potential to benefit from, and contribute to, the programme.

CV review service

You can upload your CV at www.london.edu/mif/cv/

The Masters in Finance team will be happy to review your background and provide you with personal feedback.

Industry prior to programme	
Financial institutions	69%
Industry and corporate	15%
Consulting	8%
Other	8%

Your next steps

We accept applications from September onwards for the programme starting the following year. We will be making interview decisions, and offering places, throughout the application cycle. Entry is competitive and early application is strongly advised.

GMAT

Applicants are required to take the Graduate Management Admission Test (GMAT). This measures general verbal and mathematical skills, and provides an indication of the ability for clear and systematic thought. For more information visit www.mba.com

Financing

The Masters in Finance is a significant investment, so we advise you to research all avenues of funding as early as possible.

The London Business School scholarship portfolio has some outstanding scholarships available to help offset fees, ranging from £7,000 to £32,000. In order to be considered for these awards, we strongly encourage you to apply early.

Students accepted to the programme are eligible to apply for the HSBC – London Business School Loan Scheme, which allows borrowing of up to £50,000.

For more scholarship and loan information, please visit www.london.edu/mif/financing/

Tuition fees

Fees cover all tuition and course materials, and preparatory modules for those who are required to attend them. For the latest fee information please visit www.london.edu/mif/fees/

Why not visit us?

We hold regular information sessions at London Business School and in a number of cities worldwide. For information on where we will be next, please visit www.london.edu/infoevents/

If you would like to speak to a member of the team about making an application, please call **+44 (0)20 7000 7514** or email mif@london.edu

The application process

We run a staged admissions process throughout the year. Places on the programme are limited and we recommend that you apply early to avoid disappointment.

Step 1 ▶

Submit documentation

- Completed application form including personal statement
- Current CV
- Two personal references
- Grades from your previous studies
- Your GMAT score
- Your score from a recognised English language test taken within the last two years (if English is not your native language). You do not need to submit an English test score if:
 - your undergraduate or postgraduate degree was conducted entirely in English or in an English-speaking country (degrees must be two years or longer)
 - you have lived or worked in an English-speaking country for at least two years since graduating from university.

Step 2 ▶

Interview

If you are shortlisted, we will arrange for you to be interviewed by one of our alumni either in London or in your country of residence. No applicant will be offered a place without attending a personal interview.

Step 3 ▶

Final decision

When we have received the interviewer's report, the Admissions Committee can then make a final decision on your application.

To start your application visit www.london.edu/mif/apply/

All admissions decisions are taken in accordance with best equal opportunities practice.

Other finance programmes at London Business School

London Business School also offers a comprehensive portfolio of short finance programmes for experienced business professionals.

The power to analyse, evaluate and deliver results

Our finance executive education programmes are designed to address the learning needs of both general managers and finance specialists at every career stage.

Gain the confidence to use financial information to make better business decisions or develop your understanding of a specific subject area to gain the best results for your organisation and advance your career.

Corporate Finance Programme Portfolio

■ Accounting and Financial Analysis

Learn how to use accounting data and financial analysis techniques to assess a company's strength and measure the return that a company is earning on its capital. This programme also provides you with a firm grounding in the issues relating to corporate governance and key regulatory frameworks and their subsequent impact on financial statements.

■ Valuation

Equip yourself with the key valuation techniques required to correctly appraise financial decisions and accurately value companies. Upon completion of the programme you will be able to evaluate investment projects, and understand capital market behaviour, risk and the cost of capital.

■ Funding, Risk and Restructuring

Gain the tools you need to manage a company's financial risk effectively. The programme includes an in-depth analysis of mergers and acquisitions, restructuring, capital structure and company financing options.

■ Advanced Corporate Finance

Elevate your corporate finance decision making to an advanced and strategic level. The programme covers both technical frameworks and practical case studies which can be applied immediately.

Investment Management Programmes

■ Equity Portfolio Management

Examine the latest theories in equity investment and the practical implications for asset allocation, portfolio optimisation, risk measurement models of return and performance measurement.

■ Fixed Income Markets and Bond Portfolio Management

Explore a wide array of fixed income instruments, including government bonds, swaps and interest rate derivatives, as well as collateralised bond obligations and other credit derivatives.

■ Derivatives: Markets and Models

Gain the skills to become an informed user of derivatives and to avoid misapplication. This programme introduces you to a wide variety of derivative instruments and their characteristics.

Hedge Funds

Presented in partnership with the CFA Institute, the Hedge Funds programme equips you to better understand the key drivers behind the hedge funds industry. The programme delivers a comprehensive overview of the industry today, and offers a unique view on anticipated future trends.

The Masterclass in Private Equity

The Masterclass provides a holistic view of the private equity industry to give you a new, more dynamic insight into investments. Presented in association with the Collier Institute of Private Equity research group, this programme delivers the latest empirical research and industry trends, combined with case studies from Europe, the USA, the Middle East and from other significant emerging markets.

Financing the Entrepreneurial Business

Gain the knowledge and practical skills to successfully navigate each stage in the process of securing or providing investment for fast growth businesses. This programme is highly practical and interactive, providing you with the essential frameworks that can be applied at various stages of the deal cycle, from securing the initial investment, through to exit strategies.

Financial Seminar for Senior Managers

This programme, for senior managers from non-finance backgrounds, provides a comprehensive senior level understanding of best practice in corporate financial management. It equips you with the skills and confidence to analyse and interpret financial information and make better business decisions.

Find out more about our world renowned finance executive education programmes:

Website: www.london.edu/finance/

Telephone: +44 (0)20 7000 7051

Email: finance@london.edu

The London Business School programme portfolio

Duration / Format / Primary study location	Recent graduate	Early career	Mid career	Senior manager
Masters in Management 11 months / Full-time / London <small>For recent graduates with less than one year of full-time postgraduate work experience.</small>				
MBA 15 - 21 months / Full-time / London <small>For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.</small>				
Masters in Finance 10 or 22 months / Full-time or weekend / London <small>For individuals wishing to advance their career or change their area within finance.</small>				
Executive MBA 20 months / Study whilst working full-time / London or Dubai <small>Designed for those who want to accelerate their career into general management or move beyond their technical or functional specialism.</small>				
EMBA-Global Americas and Europe 20 months / Study whilst working full-time / London and New York <small>For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.</small>				
EMBA-Global Asia 20 months / Study whilst working full-time / Hong Kong <small>For dynamic, globally-focused executives and managers wishing to deepen their understanding of western and eastern business practices.</small>				
Sloan Masters in Leadership and Strategy 12 months / Full-time / London <small>Designed to prepare experienced senior managers for their next career challenge.</small>				
Executive Education <small>Our Executive Education portfolio comprises both open enrolment and company specific programmes. Open programmes range from two days to four weeks in length and span General Management, Finance, HR, Leadership, Strategic Marketing and Strategy.</small>				

Find out more

For more information on our programmes and advice on the best solution for your professional development needs, please visit www.london.edu/programmes/ or contact:

Masters Programmes

Telephone: +44 (0)20 7000 7500

Email: masters@london.edu

Executive Education

Telephone: +44 (0)20 7000 7390

Email: execinfo@london.edu

Course details and other information provided in this brochure are correct at time of going to print. London Business School reserves the right to make changes at any time.



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