Features Affecting Housing Prices King County



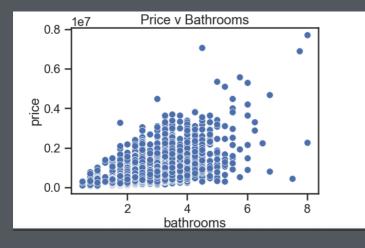
The Data



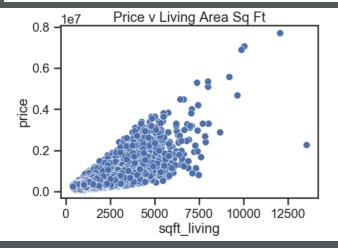
- Started:
 - A little over 21,500 data observations
 - 18 total features (excluding price)
- Guiding Principles:
 - Some domain knowledge
 - Data driven decisions for the majority features that affect housing prices
- Finished:
 - Clean
 - 8 features

features	rank
waterfront	1
bathrooms	2
condition	3
bedrooms	4
yr_built	5
zipcode	6
sqft_living15	7
sqft_lot	8

Findings





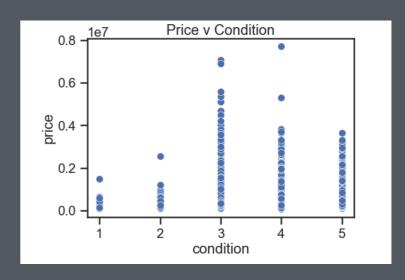


Top features affecting price

- 1. Waterfront
- 2. Bathrooms
- 3. Condition



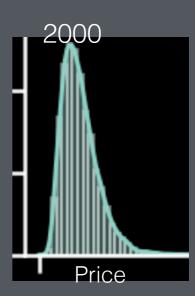




Recommendations

Strategy: Buy Low & Sell High

- Limiting expenses & efforts with little to no rehab by
 - Searching for homes that already have:
 - Livable square footage
 - 3 to 4 bedrooms & bathrooms
 - 2000 square feet
 - Improve condition features
 - Seek homes with condition rank of 1 or 2
 - Just move to 3 out of 5 with condition rating because price erosion after that rank



Recommendations

Strategy: Buy Low, Rehab & Sell High

- Look for homes wasted living space square footage
- 2000 square feet
- Reconfigure for 3 to 4 bedroom and bathrooms



Future Work

Analyze what drives price down to find best costs

Data finds best rehab options



Thanks!

