## Lena Harris

Progress

CONTACT Information	University of Rochester 280 Hutchison Road Rochester, NY 14627	Phone: (720) 346-2705 Email: h.harris@rochester.edu Website: https://lenaharris.github.io	
Education	Ph.D. Economics University of Rochester	2025 (Expected)	
	M.A. Economics	2021	
	University of Rochester <b>B.A. Economics, Internationa</b> University of Colorado, Boul  Honors in Economics		
RESEARCH INTERESTS	Environment and Resource Economics, Health Economics, Public Policy		
Published Papers *Primary author	"Farmer response to policy induced water reductions: Evidence from the Colorado River", Journal of Environmental Economics and Management 2024.		
	"Limited Impact of Roadway Construction and Traffic Congestion on Nearby Housing Prices" with Max Harleman, Mary Willis, Perry Hystad, and Elaine Hill, <i>Transport Policy</i> 2024.		
	"Roadway construction as a natural experiment to examine air pollution impacts on infant health" with Elaine Hill*, Max Harleman, Grace Sventek, Mary Willis, Beate Ritz, Erin J Campbell, and Perry Hystad, <i>Environmental Research</i> 2024		
	"A population-based cohort study of electronic tolling, traffic congestion, and adverse birth outcomes" with Mary Willis*, Erin Campbell, Mira Chaskes, Ethan Sawyer, Max Harleman, Beate Ritz, Elaine Hill, and Perry Hystad, <i>Environment International</i> 2023.		
	"Changes in socioeconomic disparities for traffic-related air pollution exposure during pregnancy over a 20-year period in Texas" with Mary Willis*, Elaine Hill, Collette Ncube, Erin Campbell, Max Harleman, Beate Ritz, and Perry Hystad, <i>JAMA Network Open</i> 2023.		
	"Changes in traffic congestion and air pollution due to major roadway infrastructure improvements in Texas" with Max Harleman*, Mary Willis, Beate Ritz, Perry Hystad, and Elaine Hill, <i>Science of the Total Environment</i> 2023.		
	"A population-based cohort study of traffic congestion and infant growth using connected vehicle data" with Mary Willis*, David Schrank, Chunxue Xu, Beate Ritz, Elaine Hill, and Perry Hystad, <i>Science Advances</i> 2022.		
Working Papers	"Drought and Investment in Elec	tricity Markets" (Job Market Paper)	
Works in	"Lake Desiccation and Pregnancy	Loss" with Mary Willis	

Conferences,	Allied Social Science Associations		Scheduled 2025
Talks, and	Association of Environmental and Resource Economists Annual		2024
Workshops	Summer Conference		0000
	USDA Economic Research Service, CU		2023
	source Economics Workshop, Western Economic Association Inter-		
	national, Association of Environmental and Resource Economists		
	Annual Summer Conference, Eastern Economic Association International Society for Environmental Epidemiology 2022		
	Three mational pociety for Environmental Epidemiology 2022		
AMADDG AND	Summer Research Grant, University of Rochester		2023, 2024
AWARDS AND SCHOLARSHIPS	AS&E Supplemental Professional Development Funding, Univer-		2023
SCHOLARSHIPS	sity of Rochester		
	Library Data Grant, University of Rochester 2021		
	Economics Department Ph.D. Fellowship and Tuition Scholarship,		2019-2024
	University of Rochester		
	Katherine J. Lamont Scholarship, University of Colorado		2016-2017
	Richard and Amanda W. Smoot Endowed Scholarship, University		2016
	of Colorado		
	Dean's Scholars, University of Colorado		2014-2017
	CU Esteemed Scholars Scholarship, University of Colorado		2013-2017
_	Instructor		
TEACHING Instructor EXPERIENCE Econometrics, Undergraduate Sun			
Experience	Econometrics, Undergraduate Summer 2022  Teaching Assistant		
	Research in Applied Econometrics, Graduate Spring 2022, 2023, 2024		
	Public Finance, Undergraduate Spring 2023		
			Fall 2022
	Principles of Economics, Undergraduate		Spring 2022
	Econometrics, Undergraduate		Fall 2021
		(D	2021-2023
RESEARCH	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
Experience	9 ,		$2023 \\ 2022$
	Research Assistant for Prof. Nese Findiz, UK Research Assistant for Prof. Elaine Hill, UR		2020-2023
	Research Assistant for Prof. Carol Shiue, CU		2020-2023
	research rississant for Front Carol Singe,		2011
OTHER	Activities	Department Student Co	ouncil 2023-2024
	Nationality	American	
	Languages	English (native), French (conversational)	
	Hobbies	Gardening, hiking, sewing	
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Academic	Elaine Hill (co-chair)	Lisa Kahn (co-chair)	
References	Department of Economics  University of Reshector  University of Reshector		S
	University of Rochester elaine_hill@urmc.rochester.edu	University of Rochester lisa.kahn@rochester.edu	
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	John Singleton		
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## Drought and Investment in Electricity Markets

Job Market Paper

Worsening drought under climate change may pose a threat to electricity markets since thermal electricity generation can be an extremely water intensive process. This paper shows that while short run drought shocks can adversely affect high water-use power plants, the subsequent increase in wholesale prices is mitigated by long run changes in the mixture of generating technologies. I first estimate the short run impact of drought shocks on the Texas electricity market (ERCOT), showing that high water use plants reduce production with direct drought exposure while dry cooled power plants substitute for the lost generation. This change in generation is associated with a 30% increase in wholesale prices. I also provide suggestive evidence that firms adapt to future drought risk by shifting investment towards less water-intensive technologies. I then estimate a model of investment and production in electricity markets which is novel in incorporating drought as a determinant of production costs. I find that endogenous investment plays an important role in climate change adaptation, reducing the estimated increase in drought-period price levels by up to 40%. The findings from this paper are informative for several policy areas, from optimal investment in renewable technologies to environmental inequities arising from spatial pollution exposure.