



LEND O

A new dawn is coming to the world of conventional lending



Commercial White Paper

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The white paper does not constitute any relationship (contractual or otherwise) between you (hereinafter – “you” or “Holder”) and the Distributor. Acquisition of the Lendo tokens is available only after accepting the terms of the token sale (hereinafter – “T&C”).

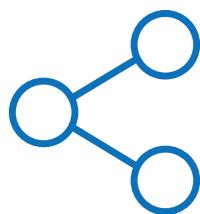
Acquisition of Lendo tokens does not represent an exchange of crypto currencies for any form of ordinary shares of the Distributor and a Holder of Lendo tokens is not entitled to any guaranteed form of dividend. Holders of Lendo tokens are only entitled to certain rights as laid out within the Terms and Conditions.

Lendo tokens are not intended to constitute securities in any jurisdiction. This white paper does not constitute a prospectus or offer document of any sort, and is not intended to constitute an offer of securities or a solicitation for investments in securities in any jurisdiction.

This white paper is for information purposes only. The contents of this white paper are not a financial promotion. Therefore, none of the contents of this white paper serves as an invitation or inducement to engage in any sort of investment activity.

Prospective buyers of Lendo tokens should carefully consider and evaluate all risks and uncertainties associated with the cryptocurrencies, Lendo and their respective businesses and operations, the Lendo tokens and the Lendo Initial Coin Offering. Familiarise yourself with all the information set out in this white paper, Risk Notice and the T&C prior to any purchase of Lendo tokens. Ensure that you are aware of all of the potential risks prior to obtaining Lendo tokens. The Risk Statement details all potential risks that you should consider. We recommend that you seek out independent financial advice before engaging in any sort of business endeavour.

Introduction



Participate in the most exciting, secure and well-structured ICO on the market.

Lendo is bringing cutting edge crypto technology to the trillion-dollar world of conventional high street lending.

We offer the unique benefits of:

- ⌚ A clear business plan.
- ⌚ An experienced team of finance, management and tech experts.
- ⌚ An established network of fully regulated lending partners.
- ⌚ Initial UK market focus with global expansion in phase 2 of rollout.

ICO Summary

About Ethereum Token (ELT)

The Token creation process will be organised around the smart contract running on Ethereum blockchain using the ERC223 standard.

Total Supply

ONLY 1.200.000.000 (1.2 billion) tokens will be issued. The supply is locked.

Price per token

The price per token varies with each phase of the ICO, meaning that early adopters will benefit from a substantially lower price.

Token loyalty program

The vault (essential for any loan application) will charge fees payable only with Lendo tokens. 30% of the vault revenue (in ELT) will be distributed pro rata to all token holders each quarter.

Dates

The launch of the ICO will take place in April 2018 and run for a period of 4 months.

Utility

The Lendo token is a utility token. It is an essential requirement to access the Lendo Vault without which it is not possible to apply for a loan. It will also be possible in the future to use the Lendo tokens as collateral for a loan.



Lendo brings a breath of sanity to a crowded and confusing market place.

With the recent proliferation of new ICOs hitting the market, it seems that many investors are being asked to throw caution to the wind and forget the normal standards of due diligence required when providing funds for company growth.

We deliver an impressive team of professionals and a compelling roadmap for growth which will ensure quick and substantial market penetration of the vast global credit and financial industry.

Limitless potential – let's look at the size of the consumer credit market

Looking at the UK alone, British households borrowed a record £31.6 billion in 2016 - just from the purchase of cars - according to the Finance and Leasing Association.

Bank of England statistics confirm that the total size of the market for personal loans, credit card debt and car loans is approximately £198 billion. Meanwhile the mortgage lending market is a colossal £1.3 trillion according to the BOE. A mere 0.1% share of the UK consumer credit market would bring revenues of close to 20 million per year - based on an average APR of just 10% on funds lent to the market.

Whilst a high proportion of the proceeds of the ICO will be used to provide additional liquidity to Lendo's existing regulated lending partners, a key strength of the business model is that the platform can quickly and easily incorporate new lending partners. There is also the ability to sell reserve tokens to provide more liquidity. This means that the potential for growth is almost unlimited.

Personal Credit

£198 Billion

Car Loans

£31.6 Billion

Mortgages

£1.3 Trillion

The Team have set themselves a challenge to achieve a 1% share of the consumer credit market in the U.K. alone within 2 years. There are stalled loan applications valued in excess of \$1.5 billion in the market because rival platforms are either peer to peer (meaning they have to identify lenders as needed) or are using the proceeds of the ICO (meaning liquidity is limited). Because Lendo has access to the world of regulated conventional lending, additional funds can be accessed to meet demand.

First mover advantage – crypto currency as loan guarantee

Despite the size of the market, the UK lending industry has been slow to adopt blockchain technology and has yet to recognise crypto currency as an asset which can be used as loan collateral.

There is a huge gap in the market and we are now able to offer the tools, expertise and technology solutions to enable lenders to accept crypto currency as loan collateral.

We can also speed up the conventional lending process by using 'end to end' smart contracts from the point of loan application all the way through to closing the loan book or executing 're-possession remedies' in the case of default by the borrower.

Lendo forms the bridge between conventional lenders and the growing crypto community



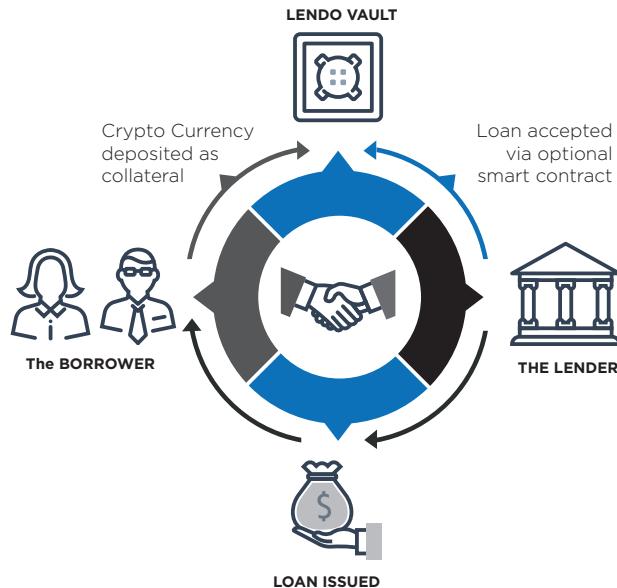
Lendo Vault Explained



Lendo provides a means for borrowers to raise a cash loan against the cryptocurrency assets accepted by Lendo and its partners.

These assets are stored as collateral by Lendo for the period of the loan – similar to a conventional escrow system.

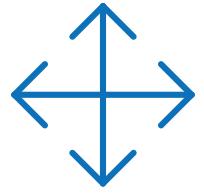
1. The Borrower applies for a loan.
2. Loan accepted via optional smart contract.
3. Crypto Currency deposited as collateral
4. Loan issued in fiat.



What happens to my crypto collateral when I'm accepted for a loan?

- The crypto currency collateral is deposited in the secure Lendo Vault – the vault is built on our proprietary, ultra high security software system.
- Borrowers will always be able to see that their funds are safely stored there when they log in to the Lendo website.
- The crypto assets are placed in 'cold storage', which means they are not stored online. This is an additional layer of security that greatly reduces any risk of theft or fraud.
- Borrowers will not be able to access their collateral until repayment of the loan is successfully completed.
- A borrowers pledged cryptocurrency stored in the Lendo vault will rise in value at the same time as it would have in their wallet or on an exchange.
- The borrower's crypto assets will be returned to them once the loan is repaid via an optional multi-signatory smart contract.
- Even in cases where the borrower defaults on the loan, the same multi-signatory smart contract ensures that only the listed signatories can access the pledged assets for repayment. Even in cases where a smart contract is not applicable, only the listed signatories can access the pledged assets for repayment. This list includes the borrower and this signatory can only be over-ridden when a clearly defined default notice period has been exceeded.

Lendo's Business Model and Operating Strategy



Generation of funds/ seed capital	Business Model	Operating strategy/ USP	Lending Platform
<p>\$ € £ ETH BTC</p> <p>Buyers purchase Lendo tokens using crypto or fiat currency.</p> <p>The Lendo tokens will be issued via Ethereum smart contracts and have the potential to show a marked increase in value once the tokens are listed on an exchange and when the Lendo lending platform goes live.</p>	<p>Lendo lending platform</p> <p>Lendo will be a commercial lending platform powered by proprietary blockchain technology.</p>	<p>Lendo route to market</p> <p>Lendo will provide the software protocols and crypto expertise necessary to enable conventional lenders to accept crypto currency as collateral*</p> <p>There is a huge gap in the market as conventional lenders do not have sufficient knowledge to collateralise new currencies.</p>	<p>The lending network will be initially comprised of fully regulated (UK FCA) licensed brokers.</p> <p>Lendo has already secured contractual agreements with a major UK lender to pilot the scheme. The lenders will initially accept Bitcoin, Ethereum, Ethereum Lendo Token (ELT) and Litecoin.</p> <p>Lenders will provide fiat loans using crypto currency as collateral at up to 60% LTV. Loans can be used for any purpose.</p>

*Crypto currency will be accepted as collateral subject to the normal lending terms and conditions and kyc and compliance procedures.

How does Lendo make money?

1. Lendo receives a percentage of the loan interest that the lender charges to the borrower.
- 2.. Lendo builds a growing network of lenders who will pay a monthly fee for the software services.
3. Lendo will make a margin on exchange platform trades.
4. Lendo will charge a small loan arrangement fee to borrowers.
5. Lendo will charge vault fees (in ELT) and credit/debit fees from all its users.

Lendo vault fees explained

The Lendo merchant system fees and card transaction fees will be at or below current market rates, typically around 1% or 2% of the transaction. Vault fees will be payable in Lendo tokens only and there will be a fee structure to provide flexibility for vault users. Access fees will be charged when crypto assets are lodged and withdrawn, and there will be an annual or monthly maintenance fee.
 Loan fees: Where a loan application is made a success fee equal to 1% will be charged subject to a minimum of 50 euros and a maximum of 1000 euros.

Why would borrowers want to pledge crypto coins in order to borrow fiat currency?

It is becoming evident that most buyers of Bitcoin and Ethereum, for example, are holding on to their coins as a long term investment rather than using them to purchase goods. The huge potential increases in value over the next few years mean that Bitcoin owners who need short term cash would prefer to hold on to their cryptocurrency and borrow fiat at double digit interest rates rather than sell the coins and be priced out of the market at a later stage.

Many borrowers will wish to make use of the service for tax planning. In most countries, selling an asset (including crypto currency) for more than was paid for it will give rise to a taxable gain. In the UK this could be as much as 40% of the increase in value. Borrowing against the asset however, does not give rise to a liability for tax.

Our UK Lending Partners

Lendo has signed an agreement with well-established and fully licensed UK lending companies. These lenders specialise in personal loans, consumer credit and car finance which total a 198-billion-pound market in the UK.

All lenders are regulated by the FCA (Financial Conduct Authority) who control and strictly regulate the entire UK financial services industry, including everything from banking, mortgages, insurance and consumer loans to the wealth management and securities market. www.fca.org.uk

The UK is generally recognised as being one of the world's safest and most transparent financial markets, so FCA approval is a highly sought after 'badge of credibility and security'.

Key Questions: What incentives do lenders have to work with Lendo?

1. Lenders will gain 'first mover advantage' and gain extra market share by attracting new swathes of borrowers (who own crypto coins).
2. Lenders will be trained in and acquire new blockchain lending technology, software and expertise that will add multiple value to their businesses.
3. Lending decisions will be made easier as they are based on quickly realisable asset value rather than conventional credit scoring.
4. Lenders can re-possess crypto assets quickly and easily in the event of loan default through automated smart contract systems which pass possession from borrower to lender (via the Lendo escrow/exchange system) without needing time consuming and expensive conventional legal processes. Even in cases where a smart contract is not applicable, only the listed signatories can access the assets for repayment.
5. Lenders can now have a global reach as the crypto assets are held in Lendo's international escrow/exchange system meaning that the borrowers country of residence is no longer of significance.



Lendo Added Value Services and Token Ecosystem

- ⌚ Global exchange
- ⌚ Credit cards (Visa and Mastercard)
- ⌚ Wallet system
- ⌚ Lendo token ecosystem
- ⌚ Token holder loyalty program
- ⌚ Merchant system
- ⌚ Crypto banking and financial services

Currency Exchange



Digital asset exchange offering maximum security, ease of use and advanced trading features for more advanced users.

Blockchain network totally self enclosed with a 100% emphasis on security.

The vast majority of customer deposits are stored offline in air-gapped cold storage. We only keep enough online to facilitate active trading, which greatly minimizes risk and exposure.

The exchange delivers the ultimate trading experience starting from a user interface with options for all multifunctional tools, reports and data for the most experienced traders.

The trading system is part of core of the Lendo system and is used by the card system, the crypto e-wallet system, the merchant system as well as the Lendo collateral vault.

The architecture is built to provide a wide range of trading and exchange capabilities and the possibility to trade any of the most popular currency pairs as well as the Lendo token.



Credit Cards

Our mission is to connect conventional banking services and cryptocurrency through our Lendo card and smart wallet system.

Lendo makes several types of blockchain assets such as cryptocurrencies and tokens spendable in real time when using the Lendo credit card, just as easily as conventional banks and credit cards.

Lendo has already established a global method to distribute and operate a card system that covers most countries around the globe. This system will make banking and financial services accessible and affordable to everyone.

Our goal is to simplify the crypto currency market so that it is easy for everyone to understand and take advantage of this new area of digital assets.

The Lendo card will connect to our smart wallet that allows storage of Lendo tokens, Bitcoin, Litecoin and Ethereum. We will also add other currencies and tokens in the future.

Apply for the Lendo credit card and you'll be able to use your crypto coins as instant credit for cash.

Simply deposit crypto coins in the Lendo vault and you're ready to go.

You can access funds via the Lendo Visa or Mastercard at any place where Visa or Mastercard is accepted – meanwhile your crypto coins are safely stored in your crypto wallet at Lendo.

Our system is tailor-made for secure storing of blockchain assets and makes it easy to spend the funds as you wish. Your tokens and coins will be accessible and executable 24/7 at any location that accepts Visa or Mastercard



Crypto Digital Wallet System

A digital wallet system that is securely connected to several currencies and tokens and connected to the Lendo card system.

The digital wallet will be made with state of the art cryptography for maximum security. The wallet will be available as a web solution in our system as well as through apps for iOS and Android.

Once a person registers as a user and completes the KYC process in our system the wallet will be instantly accessible.

Digital wallet to digital wallet transactions will also be connected to the Lendo merchant system. As long as you are a client of Lendo you will be able to use our system to accept payments in multiple currencies.

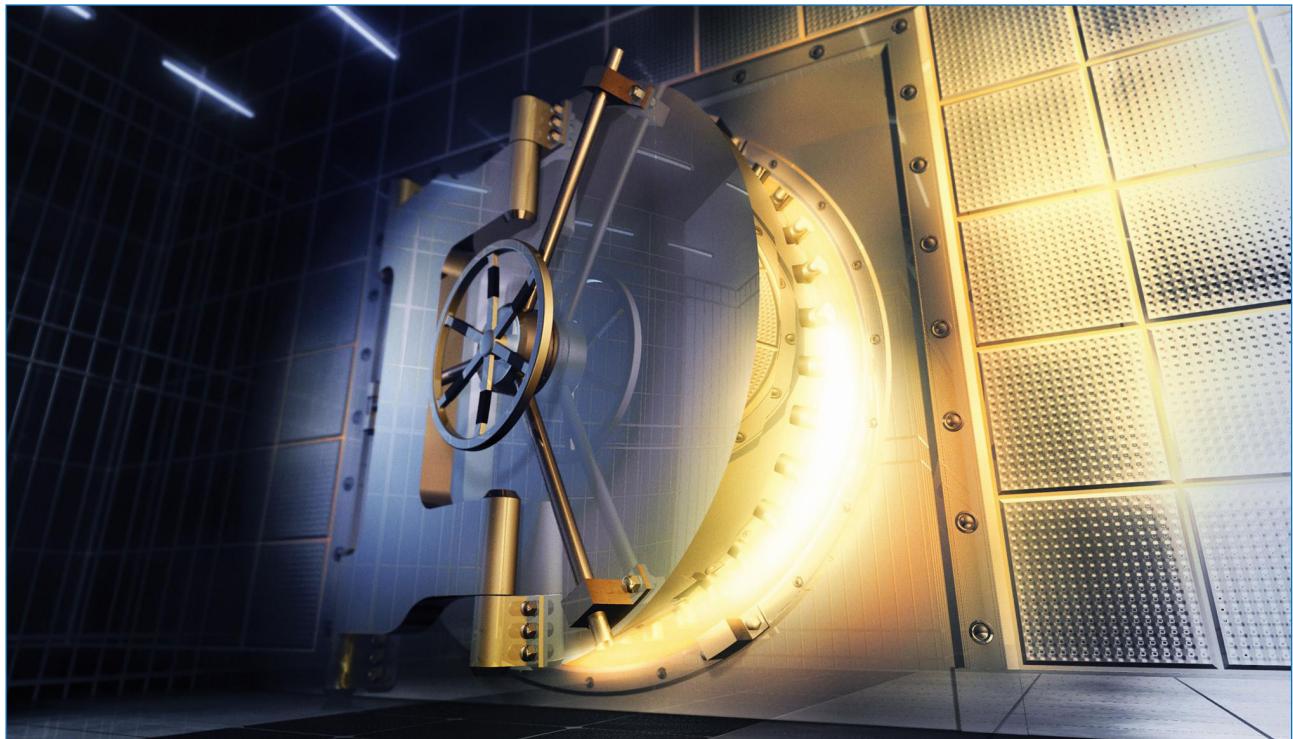
Once a user has assets in the digital wallet, they can be securely stored, transferred, or spent via the wallet app, the card system or exchanged for other currencies both digital and fiat.

The digital wallet system will also include fiat currency such as EUR, GBP and others.

Lendo Token Holder Loyalty Program

The Lendo Vault (essential for any loan application) will only accept vault fees in ELT tokens. Existing token holders will receive 30% of the vault fees (in ELT) distributed quarterly and pro rata to the total number of tokens in circulation.

30% of all vault fees (in ELT) are paid back to the token holders



Merchant System

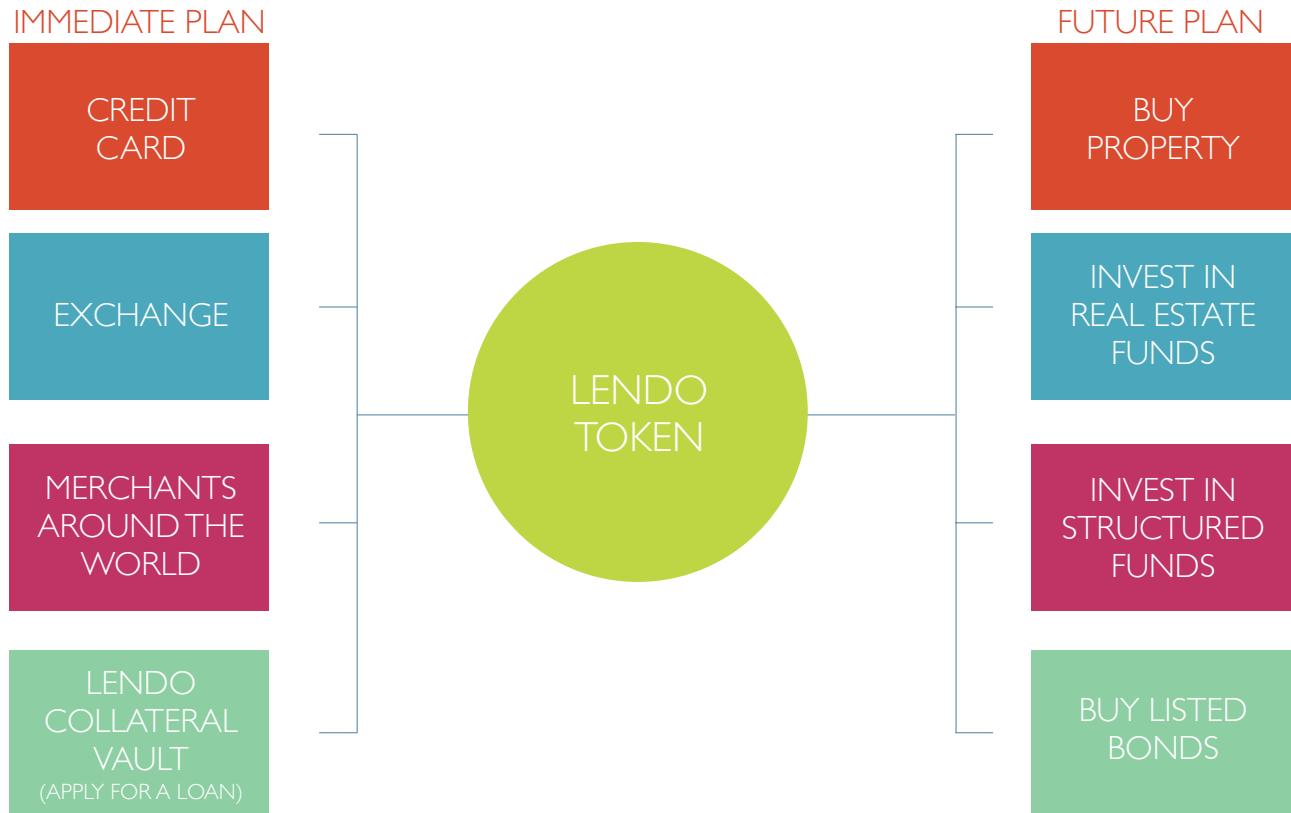
Cryptocurrency is a faster and cheaper monetary exchange mechanism for merchants providing any goods and services. Whether online, or in a physical location, using our merchant system has significant benefits compared to credit card services and other methods of payment.

A major advantage of using the Lendo Merchant system is that the fees are lower than traditional payment mechanisms, and payments are settled instantly. There is no possibility of charge back as Token and Crypto transactions are final and confirmed on the blockchain which gives merchants the final say on returns and fraudulent activity.

As a merchant you will be able to choose to convert the cryptocurrency to fiat currency instantly, or you may choose to keep all or part of the payment as a crypto investment.

With The Lendo merchant system it will be possible for anyone to accept payments with Lendo token, Bitcoin, Ethereum, Litecoin and many more.

Token Ecosystem



Future Plan For Lendo

Utilising our management team's extensive network of contacts in the conventional world of finance, investment and real estate, LENDO aims to make the token ecosystem as large as possible, meaning that token holders will be able to use the token for as many products and services as possible.

Therefore, it is our goal to have the tokens accepted for participation in different investment opportunities through our investment partners.

The token will be accepted to participate in tailor-made Investment funds with their main focus in real estate investments.

There will be a strong synergy in that area as it will also be covered by Lendo's structured loan/financing and conventional mortgages division both for the end user and real estate developers.

The Ethereum Lendo Token (ELT)

Details about token:

- ⌚ **Year created:** 2018
- ⌚ **Total supply:** 1.200.000.000
- ⌚ **Standard:** ERC 223



Goals

- ⌚ Initial coin offering (ICO).
 - ⌚ List ELT on exchanges after conclusion of ICO.
 - ⌚ Include Lendo token as a native token on wallets supporting ERC223 tokens.
 - ⌚ Promote a stable and increasing value for ELT.
-

What Is ELT?

Ethereum Lendo Token (ELT) is a hybrid, peer-to-peer cryptocurrency, that utilizes the Ethereum blockchain for fast and affordable transactions and is limited to only 1.200.000.000 fixed units. ELT is not mined. All 1.200.000.000 units have been minted and will be released over time according to the Lendo marketing plan.

Why will the Lendo Token be valuable?

- The value of crypto coins tends to rise as real world companies adopt them. Lendo has somewhat reversed that process by obtaining real world adoption by its FCA regulated lending partners before offering the tokens.
- As with other Cryptos, the eco-system will contribute to value. The tokens will also be accepted as payment by a range of merchants. There will be a Lendo card which can be used to draw down on loans made by Lendo, wherever major credit cards are accepted.
- Anyone wanting to use their Crypto as security for a loan must first deposit their collateral in the Lendo vault. The vault fees are payable in Lendo tokens ONLY, so the tokens have a natural market and an inherent value.
- The Lendo token provides revenue for token holders, by way of a loyalty bonus. 30% of the vault fees in ELT will be distributed quarterly in ELT to token holders pro-rata to their holding at the time.

- Inherent increase in value is driven by the vault fees too, because with each transaction 70% of the tokens used to pay the fees are taken out of general circulation, meaning that over time the supply is reduced.
- Token holders will have the option to earn a passive income by depositing their tokens in the Lendo vault for a fixed period of 6 months. This will benefit all token holders by reducing the supply and ensuring the deposited tokens are not sold. In return, additional tokens equal to 5% of the deposited tokens will be paid as a reward at the expiry of the 6 months. The deposit scheme will be reviewed 2 years after the ICO closes, and the reward may be varied at the company's discretion.
- Finally, Lendo Platform Limited will make profits from its lending and other operations. Commencing 6 months after the end of the ICO and for a minimum of 2 years, the company will allocate 30% of profits to supporting the token price including by buying back tokens at the prevailing rate on exchanges. This benefits token holders in two ways. 1) Token holders are guaranteed a market. 2) The supply of tokens in circulation will further decrease.

The Ethereum Lendo Token (ELT)

ERC20 is the most common type of token currently available on the market. It was first proposed in November 2015. Since then the level of proficiency has increased in the Ethereum community, and in March this year the ERC223 token standard was proposed. From the developer point of view it's easier to programme around the ERC223 standard. But what does it mean for the consumer?

Handle Incoming Transactions In Smart Contracts

ERC223 provides a consistent way to handle incoming token transactions in smart contracts, empowering developers to create more innovative protocols.

Improved Security

Because ERC223 makes developers handle incoming transactions explicitly it protects consumers from sending tokens to a smart contract that doesn't support them. With ERC223 this problem is in the past.

Lower Fees

ERC20 prescribes a pull mechanism for retrieving the funds, especially when it comes to dealing with smart contracts. This means you have to pay the gas fee twice: The first time to approve the transaction, and the second time to actually receive the funds. ERC223 manages to handle transactions without going through this process, so you only have to pay the fee once.

These are the three main reasons why we chose the ERC223 standard for ELT.



How the Lendo ICO works for the Token Holders

Lendo will issue 1.2 billion ELT tokens for sale during the period of the ICO. The price per token varies with each phase of the ICO, meaning that early adopters will benefit from a substantially lower price.

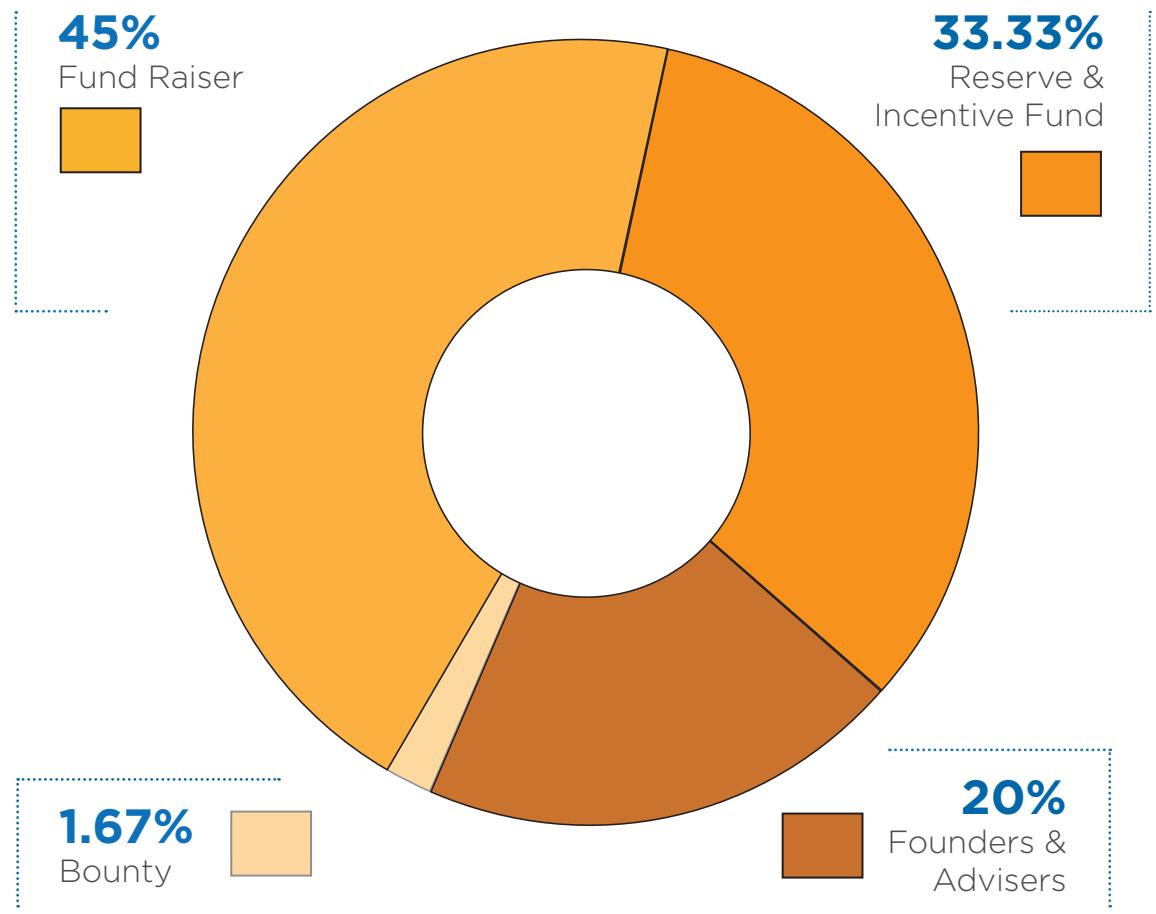
The amount to be issued is fixed and the supply of tokens is locked. The benefits of purchasing Lendo tokens are:

- ⌚ The company is managed by highly experienced professionals and market experts.
- ⌚ Lendo tokens are a utility, they are literally the “keys to the vault”. Borrowers wishing to pledge their crypto assets to obtain a loan must use the Lendo vault, the fees for which are payable only in Lendo tokens. This will create a demand for the tokens.
- ⌚ This means that over time, the number of tokens in general circulation will decrease, potentially driving up the value of the tokens in line with the principle of supply and demand.
- ⌚ The token holder loyalty program distributes 30% of vault fees (in ELT) to token holders.



Token Allocation

Lendo is offering 45% of its available tokens to the fund raising campaign, plus 1.67% for the Bounty programme. The rest of the tokens are split between the Founders and Advisors and a Reserve bank of tokens.



Token Distribution & Allocation

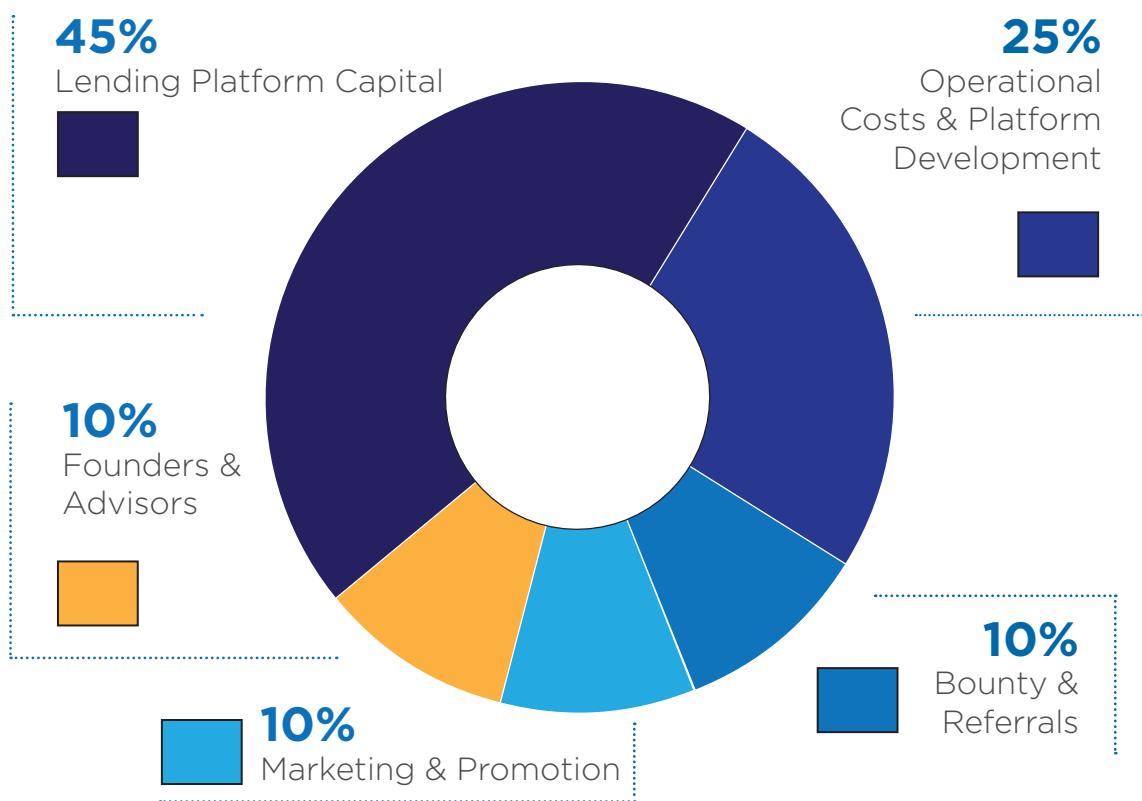
Period	Price	Number of Tokens
Pre-ICO	0.1 Euros	150 Million
1st Period	0.2 Euros	170 Million
2nd Period	0.4 Euros	170 Million
3rd Period	0.8 Euros	20 Million
4th Period	1 Euro	20 Million
5th Period	2 Euros	10 Million

The Pre-ICO will run until the ICO is launched in April 2018 or until sold out. Each period will run for 1 month or until sold out. A new period will start as soon as the month has passed or as soon as a period has sold out the number of tokens.

The reserve tokens will be used for early bird bonuses and for later fund-raising at the discretion of the company in order to provide additional funds to our associated regulated lenders.

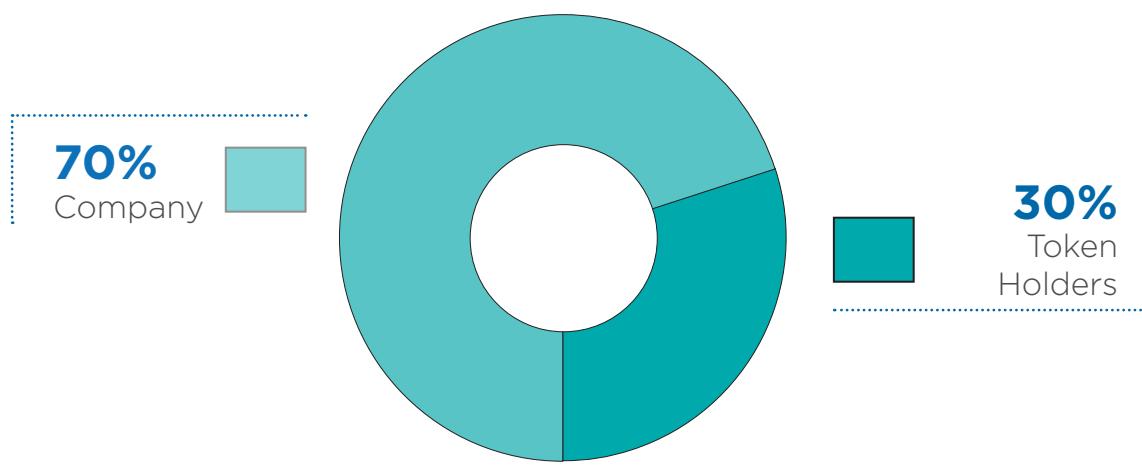
Allocation Of Contributed Funds

As the chart indicates, the majority of funds will go to supporting the Lendo platform and to operational and development costs. The remaining amount will be used for Marketing and for Bounty & Referrals.



Lendo Token Loyalty Program

ELT token holders will receive a pro-rated share of 30% of the Lendo vault fees (charged only in ELT) calculated on the ratio between an individual's holdings and the total tokens in circulation.



Bounty And Referral System

During the ICO we will give bonuses through a bounty and referral system to people who are contributing to the growth of the company.

Contributors will get a 10% fee for promoting Lendo and introducing purchasers to the ICO.

This 10% fee will be paid as soon as we have proof of purchase and the money has gone into the Lendo account.

This incentive ensures that our strongest supporters are rewarded for helping Lendo to grow and is a key element of the marketing plan.

Listing ELT On Exchanges:

Lendo is actively working towards an application for an initial listing on the GBX (Gibraltar Blockchain Exchange). We have taken this step because the GBX which is a subsidiary of the Gibraltar Stock Exchange will shortly be fully regulated by the Gibraltar authorities. This will mean that the Lendo ICO is fully regulated in line with our policy of seeking maximum regulation.

The process of becoming listed is exacting and there is no guarantee of a successful listing at this stage, however it is a primary focus for the team, so that when the ICO closes, token holders will be able to trade on a fully regulated exchange. It may be that other exchanges will wish to list the tokens also, and in the nature of the free market they are free to do so.

We expect to be listed by coinmarketcap.com as soon as ELT is listed on its first exchange

Internal Exchange

An internal exchange will go live from June 2018 onwards enabling token holders to exchange ELT for BTC, ETH, and fiat currencies.

A Unique Wealth Building Opportunity

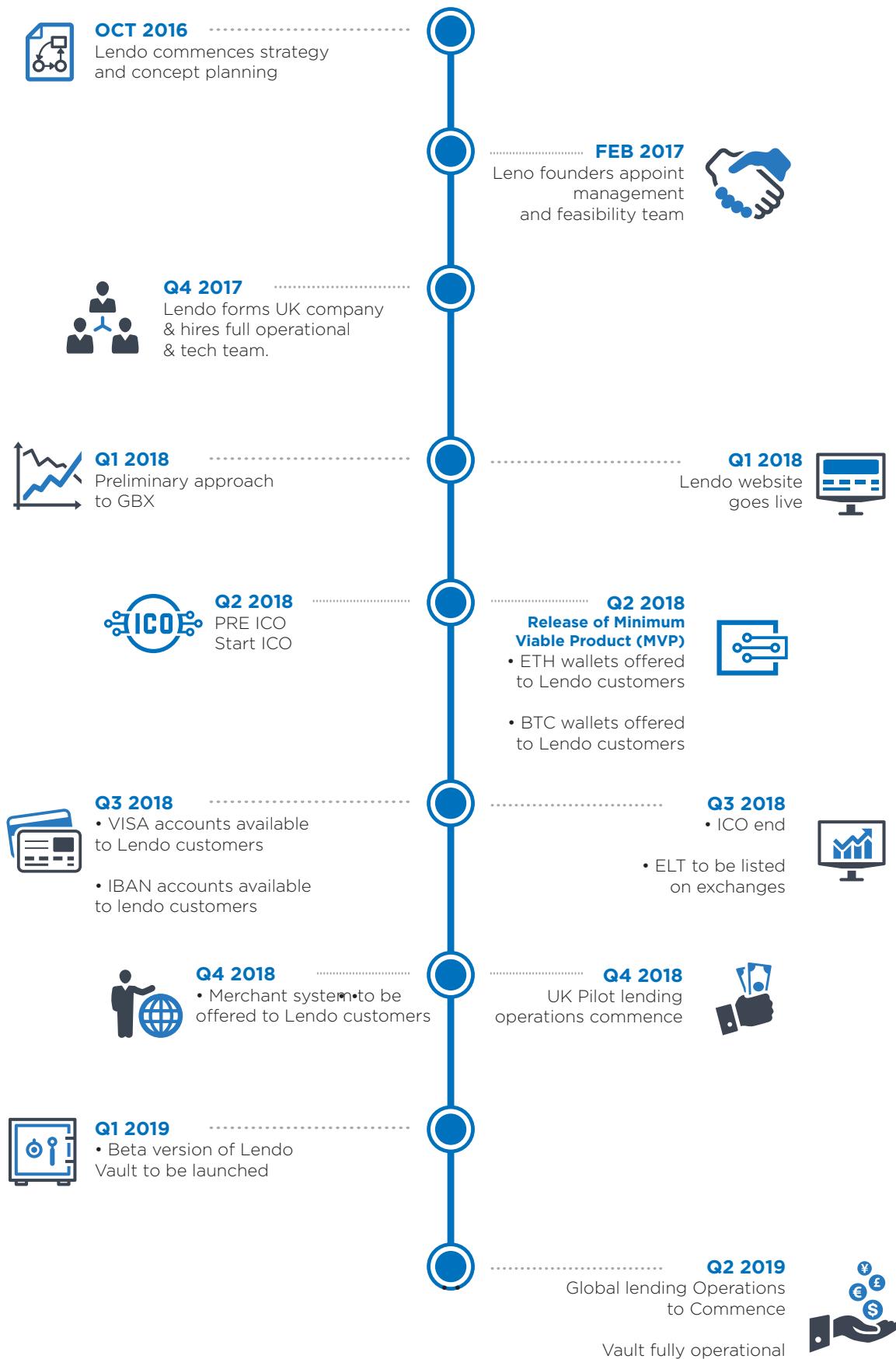
As the first lending platform with global reach focused specifically on blockchain and cryptocurrency, Lendo gives token holders a unique chance to participate in this rapidly expanding market.

As a token holder you will be able to passively participate in the multi billion Euro loan and financing industry with an innovative lending platform with FCA regulated and approved lending partners in the UK, and will be extended to the EU and the world thereafter.

A percentage of the capital we raise will be deployed into licensed loan brokerage firms that are issuing consumer loans against collateral. The consumer loan business will earn high returns via high interest rates on personal loans.



Roadmap



The Team

The LENDO team is a blend of seasoned business professionals from the conventional world of finance, partnered together with cutting edge experts in blockchain technology and crypto currency.

We believe this combination of youth and maturity gives us an edge over many ICO Projects where proven and balanced business experience is lacking.

Executive Team/Board



**David Honeyman,
CEO of LENDO**

David is an honours graduate in law from Edinburgh University and has owned and managed many successful companies in the field of real estate and investment. He has built up decades of experience in raising finance from the retail market, through various bond, share and equity programmes.

Most recently David was Regional Managing Director for one of Dubai's largest property developers who are currently partnered with Wyndham Hotel Group - the largest hotel operation chain in the world. Always ready to embrace new advances in technology, David is on a mission to bring together the power of crypto technology with established financial services providers.



**Mikael Olofsson,
Chairman**

Mikael has a degree in law and also a MBA from Stockholm School of Business. As former Vice President of one of Swedens largest insurance brokers, he is very accustomed to working in a regulated financial environment and was contracted to set up a life insurance division for Swedbank before moving into the online gambling industry.

More recently Mikael has run his own mortgage and lending business which specialises in raising finance for HNWI's through private banks. His wide ranging experience in the field makes him a perfect foil for Lendo's young dynamic block chain tech team.



**Ken Tachibana,
Executive Advisor,
Far East and Japan**

Ken, managing principal of Intelligence Capital, is an ICO producer who has been a highly influential advisor to a series of leading ICO's including Pundi X, InsurePal, Flux, Thrivelabs and Discoperi Inc. To this, he brings financial, business and technology backgrounds - Bank of America Corporate Finance and Treasury, deep Silicon Valley/Southern California high tech experiences including co-founding Blockchain and fiat based crypto currency startup Digifund and senior manager of Netscape Communications/AOL Time Warner. Over the years he has developed a sense of where the smart money is going and his approach has been sharpened by his business teaching experiences as former Lecturer at UC Berkeley Haas School of Business MBA/Executive Programs and Stanford, backed up by his MBA Finance from UC Berkeley Haas School of Business, MS Computer Science-AI/Applied Econ, Stanford.



**Guido Granello,
COO**

Having worked for the Swedish SEB bank in Oslo, Stockholm and New York, Guido brings a wealth of experience in traditional banking, as well as in online banking, card payment services and other aspects of the banking system to Lendo. He has been working on the development of the Lendo project for one year and is one of its founders.



**Paul Lowin,
Business
Development Director**

Paul is a graduate of the University of Leicester in Physics and Astrophysics. He has had a very varied career, from film and television producer to real estate sales director. Always one to spot new trends, he established one of the very first "dot coms" in the U.K. a real estate listings portal, which he established as early as 1994 and sold in 1996. Paul is now bringing 30 years of commercial experience to the crypto world.



**George McIntyre,
CTO**

An experienced CTO and top level Systems Architect, George has been developing software for over 30 years for leading software companies including Oracle, Microsoft and IBM. From low level assembly language and standards definitions (odbc, s/ident) to global enterprise solutions George's experience spans all software engineering domains and levels. Managing organisations with 100+ engineers and multi-million dollar budgets he's no stranger at the executive table, but as an early pioneer of ethereum and other blockchain technologies he also maintains a hands on expertise in the crypto space and so is ideally placed to lead the Lendo engineering team.

The Team



**Asya Karsheva,
Social Media
Consultant**

Asya graduated from the New Bulgarian University of Sofia, Bulgaria with a degree in Marketing and Advertising and a Masters degree in Information Technology and Management. She started as an external social media consultant at ZoneTech Bulgaria before progressing to being an in-house Social Media Consultant at KPMG Bulgaria.

**Dani Milchev,
Digital Marketing
Advisor**



Dani graduated from the Technical University of Sofia, Bulgaria with a Masters in Information Technology and Management. She started as a Junior Developer at SAP Bulgaria before becoming an IT Consultant at Epam Systems. Dani then progressed to being a Professional Technical Consultant at ICT Media before deciding to enter the world of fintech, where she has been advising a number of start-ups.



**Bahar Arorar,
Public Relations
Officer**

Bahar Arorar is a Public Relations Officer with diverse experience in the day-to-day activities of strategic corporate communication, corporate image building, publicity design and media selection. She is an out-of-the box thinker with exceptional internal and external communication skills that enhance a creative strategy and has developed strategies for products such as a crypto exchange, ICOs, trading platforms and more.

**Eamon Morrish
Senior Designer**



Eamon Morrish is a Adobe Certified Designer, with over 20 years professional experience in print and web media, Eamon alongside his brother ran their own publishing and printing company in Ireland for over 10 years. He specialises in Photoshop, Illustrator, Dreamweaver and Adobe Indesign.

The Team



**Eleanor McKenzie,
Press Officer**

Following a decade as an Information Officer at top advertising agency J. Walter Thompson, Eleanor became a freelance Business Information Consultant, writing business plans and market reports, and Managing Editor of an EU parliament social policy journal. She has also provided press content for a global microfinance organisation and is an award winning blogger. Eleanor got into cryptocurrencies early on and is a fervent #Bitcoinbeliever.

**Hasmik Gevorgyan,
Administration
Assistant/Customer
Service**



Hasmik graduated from the economics faculty of the Armenian National Agricultural University where she specialised in accounting. She has extensive experience in sales management at Inter Krnak LLC and in leading customer service at Mer Navak LLC, Express Gold Trans, TunTunik, Valirov and ShangriLa. She speaks Armenian, Russian and English.



**Mark Snowden,
Marketing Director**

Mark brings twenty years of digital marketing experience to the team. He has led projects in finance, education and professional sports for clients including Coca Cola, Arsenal FC and Bank of Scotland. More recently, Mark has been involved with blockchain marketing initiatives for a leading ICO project as well as one of the world's largest cryptocurrency exchanges.

**Steve Leslie,
Senior IT
Consultant**



Steve is a senior IT professional with over fifteen years' experience and an extensive knowledge of the implementation of IT Systems internationally. His experience includes Iona Business Systems, Clarity PLC and most notably, the Jumeirah Group, Dubai. Steve brings a wealth of expertise with business-critical applications across multiple locations and IT System Vendor Management to Lendo, and a proven ability to interface between operational business functions including Executive Officers, and the IT Department.

Advisory Board



Bogdan Rosu,
Marketing Advisor

Bogdan has 25 years of business experience and started out in corporate marketing at Orange. Over a period of two decades he developed an entrepreneurial mindset and skills by focusing on the people and strategy in all aspects of a business. As an entrepreneur, he has founded businesses in the entertainment industry, telecommunications, marketing and communications, and luxury goods retailing. In 2017 he began investing in cryptocurrencies and has his own YouTube channel focused on the cryptocurrency world



Eduards Baginskis,
Banking Advisor

Formerly European Business Development Manager for Lloyds Bank in Gibraltar and a senior manager at Parex Bank and Parex Asset Management, Eduards is currently CEO and owner of How2Agency based in Gibraltar. He has a Masters in Economics, Banking and Finance and 14 years experience in finance and capital markets. He has been involved in crypto assets since 2014 and launched the How2Coin project in 2017 in Gibraltar, the first jurisdiction with comprehensive regulations for blockchain-based businesses.



Nadja Bester,
**Digital Marketing
and PR Advisor**

Nadja has run a digital agency serving clients on 4 continents, and was formerly head of digital marketing and multimedia communications for Aspen Pharma, a listed multi-billion multinational corporation. A blockchain writer, she writes for a variety of industry publications, including Investing.com and as head news editor for Invest in Blockchain. She owns and manages communication agency Wordarium, focused on blockchain and other cutting-edge technologies, specializing in whitepaper and content creation, community management, social media, PR and crisis communication management.



Leonard Tan,
Blockchain Advisor

Leonard is a software engineer at a major credit card network, working on data products & platform development. He has built a secure cryptowallet for CoinHako as well as full-stack Ethereum dapps. He has also implemented internal systems for FintechNews and EthVPN, and is a technical advisor for multiple ICOs. An active volunteer at Ethereum Foundation involved with ENS, he has been invited to present at global blockchain events in the US (ETHDenver), Singapore, UAE (ICANN60), as well as Ghana (Ghana Blockchain Conference).



**Mark Francis,
Regional Business
Advisor**

A key influencer in the Gibraltar business community, Mark Francis is a prize-winning member of the Royal Institution of Chartered Surveyors. He has been a leading figure in Gibraltar's top property developments and is a Director at Land Property Management. Mark has been interested in the potential uses of blockchain applications and cryptocurrency for some years and is assisting Lendo with their integration into the Gibraltar 'Crypto Harbour' ecosystem.



**Arthur Rangel,
Financial and
Business Advisor**

A graduate of South Illinois University Arthur has over 20 years of investment banking experience. Licensed 15 years with the N.A.S.D, regulated by the SEC. Arthur has held senior positions with several securities firms in operations, underwriting and syndication, financial compliance and brokerage services. Senior Vice President of D. Blech and Co. (an investment bank specialising in early stage and start-up biotechnology investments). Director of Corporate Finance acting for institutional clients in the technology, pharmaceutical and service sectors at Joseph Charles & Associates. Arthur has actively participated in structuring over US\$2 billion of growth capital for companies ranging from telecom and internet companies to start-up and early stage biotechnology companies.



**Eric Sheehan,
Cybersecurity
Advisor**

A visionary leader in Cyber & Information Security, Eric has advised dozens of FTSE 250 companies in the Fin Tech, Banking, Pharmaceutical, Property Investment, Insurance and Financial Services industries and secured some of the most complex technology environments. Most recently serving as CISO for London Gatwick airport, Eric has run multiple high performance teams addressing myriad cyber and business challenges across a career spanning over 25 years. Graduating with an MA in Strategic Communication & Leadership, Eric has sat on multiple Cyber security discussion panels and been involved in several innovations centering on blockchain technology.



**Andrew
Branscombe,
Technical Advisor**

After a career in Commercial Real Estate, Andrew has been a senior executive in the Internet and social gaming industries since 2000. Currently with JackpotJoy PLC, Andrew has been an investor and executive with the company since its initial launch on the Toronto Stock exchange and subsequent listing on the LSE. Focusing on business development and opening new markets, Andrew has operational experience with different technology platforms, payment systems and business intelligence. He also sits on the board of publicly listed BackStagePlay Inc.



**Hans Dahlberg,
Innovation and Digital
Technology Advisor**

Hans is the Chief Digital Officer of Alpiq Group and Managing Director of Alpiq Digital Technologies and Innovation. He has over 20 years of experience in leading roles in the technology industry and currently sits on the board of Flexitricity, Alpiq E-Mobility and Alpiq Innosense AG. Hans has degrees in Marketing, Law and Global Telecommunications from universities in Sweden and USA.

**Oliver Ko,
Finance Advisor**



Oliver started his cryptocurrency career at Korbit, at the beginning of 2017, as an accounting and finance manager. He has managed overall financial operations, and personally conducted audits on a \$100 million M&A deal with NXC. Oliver also holds a number of years professional experience through global leading banks such as HSBC, Bank of Negara Indonesia and the State Bank of India.



**Staffan Hallberg,
Brand Advisor**

With an MBA from Stockholm University, Staffan entered traditional banking before forming his own advertising agency where he successfully launched Candy King in the Swedish and UK markets as well as developing the brand portfolio of Swedish Match amongst other international and domestic brands. Since 2016 he has been an independent brand consultant working on the development of several power brands.