Globalisation

Highlighted parts from lines 34 to 38:

- **"Outsourcing, offshoring and the global competition for cheap materials and labour"**
- Externalizing company tasks, Relocating jobs abroad, Race for cheap labor

- **"can undermine the standards of living and income in both rich and poor countries"**
- Decline in living conditions

- **"and can also lead to 'brain drain', especially in poorer countries."**
- Loss of skilled workers

The Globalization And Offshoring Of U.S. Jobs Have Hit Americans Hard
The U.S. stands as a dominant force in global outsourcing, with a significant majority of American businesses embracing this practice.
F https://www.forbes.com/sites/jackkelly/2024/10/15/the-globalization-and-offshoring-of-us-jobs-have-hit-americans-hard/?utm_source=chatgpt.com
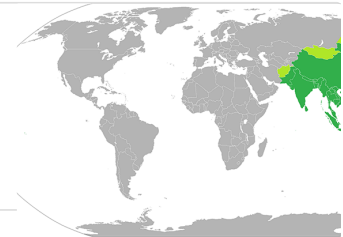
- U.S. trade deficit with China has resulted in the loss of approximately 3.82 million American jobs
- **46,500 Black manufacturing jobs lost** (1998–2020), a **30.4% drop**
- **Over 5 million total U.S. manufacturing jobs lost**

- **Nearly 70,000 factories closed**

- **Main cause**: Trade deficit with countries like **China, Japan, Mexico, EU**

- Shift toward **lower-paying service jobs**

- **Fewer benefits and unions** in service sector

- **Disproportionate impact** on non-college-educated workers

- Loss of **middle-class opportunities** once offered by manufacturing jobs

Offshoring roulette: lessons from outsourcing to India, China and the Philippines

I've had this blog post in one form or another of draft for several years now. I hesitated to complete it, in part because at the best of times cultural observations can easily be misinterpreted and also in part because of the role I had in working with many outsourcing

https://www.troyhunt.com/offshoring-roulette-lessons-from-outsourcing-to-india-china-and-the-philippines/?utm_source=chatgpt.com

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