



# CHANGES TO THE REGISTERED RULES OF THE RETIREMENT FUNDS

Each retirement fund is required to have rules that meet the requirements of the regulator and that comply with both the Pension Funds and Income Tax Acts. These rules have to be registered by the regulator. The fund is obliged by law to advise you by 30 September 2020 of the changes to the rules that have been so registered during the fund's financial year which ended on 31 March 2020.

Amendments registered after this period have also been included.

The following rule changes were registered:

## Retirement Annuity Fund

NUMBER	DATE REGISTERED	OBJECTIVE
Amendment number 13	10 July 2019	This makes provision for the bulk transfer in of members from the Old Mutual Unit Trusts Retirement Annuity Fund.
Amendment number 14	19 November 2019	This provides for the terms of the exemption granted by the regulator from regulation 28 of the Pension Funds Act (which limits how much may be invested in certain asset classes) for members who transferred from the Old Mutual Unit Trusts Retirement Annuity Fund.
Amendment number 15	8 May 2020	This provides for the number of independent trustees and the composition of the sub-committees to meet the requirements of the regulator to obtain an exemption from holding trustee elections.
Amendment number 16	28 May 2020	This makes provision for the bulk transfer in of members from the Fairbairn Capital and South African Retirement Annuity Funds. It also provides for the terms of the exemption granted by the regulator from regulation 28 of the Pension Funds Act (which limits how much may be invested in certain asset classes) for these members.
Amendment number 17	19 June 2020	This makes provision for the transfer in of some unallocated deposits and unclaimed benefits from the Old Mutual Unit Trusts Retirement Annuity Fund.

## Pension and Provident Funds

NUMBER	DATE REGISTERED	OBJECTIVE
Amendment number 13	10 July 2019	This makes provision for the bulk transfer in of members from the Old Mutual Unit Trusts and Protektor Preservation Pension and Provident Funds.
Amendment number 14	19 November 2019	This provides for the terms of the exemption granted by the regulator from regulation 28 of the Pension Funds Act (which limits how much may be invested in certain asset classes) for members who transferred from the Protektor Preservation Pension and Provident Funds.
Amendment number 15	8 May 2020	This provides for the number of independent trustees and the composition of the sub-committees to meet the requirements of the regulator to obtain an exemption from holding trustee elections.
Amendment number 16	28 May 2020	This makes provision for the bulk transfer in of members from the Fairbairn Capital Pension and Provident Preservation Funds. It also provides for the terms of the exemption granted by the regulator from regulation 28 of the Pension Funds Act (which limits how much may be invested in certain asset classes) for these members.

Members are reminded that the registered rules of each retirement fund, including these and all previous amendments, are available in the secure section of Old Mutual Wealth's website at [www.oldmutual.co.za/wealth](http://www.oldmutual.co.za/wealth).

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