

154B. Resignation of liquidator in members' voluntary winding up

- (1) If a liquidator in a members' voluntary winding up wishes to resign from the office of liquidator, the liquidator must summon a general meeting of the company to decide whether or not the resignation is to be accepted.
- (2) The members of the company may by an ordinary resolution agree to accept the resignation.
- (3) The resignation takes effect on the passing of the resolution.
- (4) If the members do not accept the resignation, the liquidator must report to the court the result of the meeting.
- (5) If paragraph (4) is complied with, the court may, on application by the liquidator—
 - (a) determine whether or not to accept the resignation; and
 - (b) give any directions and make any orders that the court thinks necessary.

(14 of 2016 s. 163)