

86B. Duties of trustee as regards the bankrupt's estate

- (1) As regards the estate of a bankrupt, it shall be the duty of the trustee—
 - (a) to raise money in any case where in the interests of the creditors it appears necessary so to do;
 - (b) to preside at the first meeting of creditors if it is summoned;
 - (c) to issue forms of proxy for use at the meetings of creditors;
 - (d) to report to the creditors as to any proposal which the bankrupt may have made with respect to the mode of liquidating his affairs;
 - (e) to advertise the date of the first meeting of creditors and of the bankrupt's public examination, and such other matters as it may be necessary to advertise;
 - (f) to assist the bankrupt in preparing his statement of affairs in case the bankrupt has no solicitor acting for him and is unable properly to prepare it himself, and for this purpose to employ at the expense of the estate any person or persons to assist in its preparation.
- (2) The trustee shall account to the court and pay over all moneys and deal with all securities in such manner as the court from time to time directs.

(Added 18 of 2005 s. 28)