

159. Accounting by Official Receiver

- (1) Where the Official Receiver is the trustee and where a debtor's proposal is approved by a meeting summoned under section 20E of the Ordinance, the Official Receiver shall account to the nominee when the latter is not the Official Receiver. *(L.N. 77 of 1998)*
- (2) Where a bankruptcy order is made against a debtor and— *(L.N. 123 of 2007)*
 - (a) a provisional trustee is appointed under section 12(1A) of the Ordinance, the Official Receiver shall account to the provisional trustee; or
 - (b) where the Official Receiver remains as the provisional trustee and a trustee other than the Official Receiver is appointed, the Official Receiver shall account to the trustee. *(L.N. 77 of 1998)*
- (3) The provisions of this Part of these rules as to trustees and their accounts shall not apply to the Official Receiver when acting as trustee, but he shall account in such manner as is provided by the Ordinance or as the court may from time to time direct.

(G.N.A. 124 of 1955; L.N. 123 of 2007)