

196. Expenses of sale

When property forming part of a bankrupt's estate is sold by the trustee through an auctioneer or other agent, the gross proceeds of the sale shall be paid over by such auctioneer or agent, and the charges and expenses connected with the sale shall afterwards be paid to such auctioneer or agent on the production of the necessary allocatur of the taxing officer.

(G.N.A. 124 of 1955; L.N. 77 of 1998)