

99V. Quorum

- (1) A meeting shall not be competent to act for any purpose, except the election of a chairman, the proving of debts and the adjournment of the meeting, unless there is present thereat at least one creditor entitled to vote.
- (2) For the purposes of this rule, the reference to one creditor present includes a creditor represented by proxy by any person, including the chairman of the meeting.

(L.N. 77 of 1998)