

**203. Audit of liquidator's accounts**

- (1) Every liquidator (other than the Official Receiver) of a company which is being wound up by the court shall, at such times as may be prescribed but not less than twice in each year during his tenure of office, send to the Official Receiver, an account of his receipts and payments as liquidator. (*Amended 38 of 1987 s. 2*)
- (2) The account shall be in a prescribed form and shall be made in duplicate. (*Amended 30 of 1994 s. 6*)
- (3) The liquidator shall furnish the Official Receiver with such vouchers and information relating to the account as he requires, and the Official Receiver may at any time require the production of, and inspect, any books or accounts kept by the liquidator. (*Replaced 38 of 1987 s. 2*)
- (3A) The Official Receiver may at any time cause the account to be audited. (*Added 38 of 1987 s. 2*)
- (4) When the account has been audited (or, as the case may be, forthwith if the Official Receiver decides that the account need not be audited), one copy thereof shall be filed and kept by the Official Receiver, and the other copy shall be delivered to the court for filing, and each copy shall be open, upon payment of the prescribed fee, to the inspection of any creditor or any person having an interest. (*Amended 6 of 1984 s. 143; 38 of 1987 s. 2*)
- (5) The liquidator shall, when the account has been audited or, when he has been notified that the Official Receiver has decided that the account need not be audited, send a printed copy of the account or summary by post to every creditor and contributory: (*Amended 38 of 1987 s. 2; 14 of 2016 s. 38*)

Provided that the Official Receiver may in any case dispense with compliance with this subsection. (*Replaced 6 of 1984 s. 143*)

- (6) Notwithstanding the fact that a liquidator has been notified that the Official Receiver has decided that the account need not be audited, the Official Receiver may subsequently cause the account to be audited, and in that event—
  - (a) a copy of the audited account shall be filed and kept by the Official Receiver, and a further copy shall be delivered to the court for filing, and each copy shall be open, upon payment of the prescribed fee, to the inspection of any creditor or any person having an interest; and
  - (b) the liquidator shall send a printed copy of the account or summary by post to every creditor and contributory: (*Amended 14 of 2016 s. 38*)

Provided that the Official Receiver may in any case dispense with compliance with this paragraph. (*Added 38 of 1987 s. 2*)

*[cf. 1929 c. 23 s. 195 U.K.]*