

15. Power to appoint special manager

- (1) The court may, on the application of the Official Receiver or of any creditor or creditors, and if satisfied that the nature of the debtor's estate or business or the interests of the creditors generally require the appointment of a special manager of the estate or business other than the Official Receiver, appoint a manager thereof accordingly, who shall have such powers (including any of the powers of a receiver) as may be entrusted to him by the Official Receiver. *(Amended 18 of 2005 s. 5)*
- (2) The special manager shall give security and account in such manner as the court may direct.
- (3) The special manager shall receive such remuneration as may be fixed by the court. *(Amended 76 of 1996 s. 10)*
- (4) The term of office of the special manager shall last until—
 - (a) in a case where a provisional trustee is appointed under section 12(1A), the appointment; or
 - (b) in any other case, a trustee is appointed or constituted under section 17, 100D(1), 112(4) or 112A(1)(i) or paragraph 6 of Part II of Schedule 1. *(Added 18 of 2005 s. 5)*

[cf. 1914 c. 59 s. 10 U.K.]