

**197. Custody of company's property**

Where a winding-up order has been made or where a provisional liquidator has been appointed, the liquidator, or the provisional liquidator, as the case may be, shall take into his custody, or under his control, all the property and things in action to which the company is or appears to be entitled.

*[cf. 1929 c. 23 s. 189 U.K.]*