

342D. Penalty for contravention of sections 342 to 342C

Any person who is knowingly responsible for the issue, circulation or distribution of a prospectus, or for the issue of a form of application for shares or debentures, in contravention of any of the provisions of sections 342 to 342C shall be liable to a fine.

(Added 78 of 1972 s. 18. Amended 7 of 1990 s. 2)

[cf. 1948 c. 38 s. 421 U.K.]