

155. Cessation of office of liquidator

If a person appointed as a provisional liquidator or liquidator of a company is disqualified under section 262B of the Ordinance, then as soon as the person is disqualified—

- (a) the person immediately ceases to be the provisional liquidator or liquidator of the company; and
- (b) for the purposes of the Ordinance, these rules and the Companies Ordinance (Cap. 622), the person is taken to have been removed from that office.

(14 of 2016 s. 164)