

128A. Deposit of surplus cash balances

- (1) Whenever the cash balance standing to the credit of—
 - (a) the Bankruptcy Estates Account referred to in section 128; or
 - (b) any account operated by the Official Receiver under section 91,is in excess of the amount which, in the opinion of the Official Receiver, is required for the time being to answer demands in respect of debtor's estates, the Official Receiver may deposit the whole or any part of that excess with a bank. (*Amended 47 of 1984 s. 15*)
- (2) The Official Receiver shall on or after 31 March in each year transfer to the general revenue any interest paid in respect of deposits under subsection (1).

(*Added 65 of 1976 s. 5*)