Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap./Instrument No.: 32) (Version date: 24.9.2020)

250. Distribution of property of company

Subject to the provisions of this Ordinance as to preferential payments, the property of a company shall, on its winding up, be applied in satisfaction of its liabilities pari passu, and, subject to such application, shall, unless the articles otherwise provide, be distributed among the members according to their rights and interests in the company.

[cf. 1929 c. 23 s. 247 U.K.]