122ZP. Resolutions by post

- (1) In accordance with this rule, the trustee may seek to obtain the agreement of members of the creditors' committee to a resolution by sending to every member (or his representative designated for the purpose) a copy of the proposed resolution.
- (2) Where the trustee makes use of the procedure allowed by this rule, he shall send out to members of the committee or their representatives (as the case may be) a copy of any proposed resolution on which a decision is sought, which shall be set out in such a way that agreement with or dissent from each separate resolution may be indicated by the recipient on the copy so sent.
- (3) Any member of the committee may, within 7 business days from the date of the trustee sending out a resolution, require the trustee to summon a meeting of the committee to consider the matters raised by the resolution.
- (4) In the absence of such a request, the resolution is deemed to have been carried in the committee if and when the trustee is notified in writing by a majority of the members that they concur with it.
- (5) A copy of every resolution passed under this rule, and a note that the concurrence of the committee was obtained, shall be kept with the records of the bankruptcy.

(L.N. 77 of 1998)