

10. Grounds of debtor's petition

- (1) A debtor's petition may be presented to the court only on the ground that the debtor is unable to pay his debts.
- (2) The petition shall be accompanied by a statement of the debtor's affairs containing—
 - (a) such particulars of the debtor's creditors and of his debts and other liabilities and of his assets as may be prescribed; and
 - (b) such other information as may be prescribed.
- (3) A debtor's petition may be presented whether or not the aggregate amount of indebtedness is equal to or exceeds the amount provided for a creditor's petition under section 6(2)(a).

(Replaced 76 of 1996 s. 7)