

273. Frauds by officers of companies which have gone into liquidation

If any person, being at the time of the commission of the alleged offence an officer of a company which is subsequently ordered to be wound up by the court or subsequently passes a resolution for voluntary winding up—

- (a) *(Repealed 21 of 1970 s. 35)*
- (b) with intent to defraud creditors of the company, has made or caused to be made any gift or transfer of or charge on, or has caused or connived at the levying of any execution against, the property of the company;
- (c) with intent to defraud creditors of the company, has concealed or removed any part of the property of the company since, or within 2 months before, the date of any unsatisfied judgment or order for payment of money obtained against the company,

he shall be guilty of an offence and liable to imprisonment and a fine.

(Amended 22 of 1950 s. 3; 6 of 1984 s. 189; 7 of 1990 s. 2)

[cf. 1929 c. 23 s. 273 U.K.]