

139. Acceptance of voluntary arrangements by joint and separate creditors

The joint creditors, and each set of separate creditors, may severally accept voluntary arrangements. So far as circumstances allow, a proposal accepted by joint creditors may be approved in the prescribed manner, notwithstanding that the proposals or proposal of some or one of the debtors made to their or his separate creditors may not be accepted.

(L.N. 77 of 1998)