99Y. Conflict of interest

- (1) No person acting under either a general or a special proxy shall vote in favour of any resolution which would directly or indirectly place him or his partner or employer in a position to receive any remuneration out of the estate of the bankrupt otherwise than as a creditor ratably with the other creditors of the bankrupt.
- (2) Where any person holds special proxies to vote for the appointment of himself as trustee he may use the said proxies and vote accordingly.

(L.N. 77 of 1998)