

122ZE. Membership of creditors' committee

- (1) The creditors' committee shall consist of at least 2, and not more than 5, members.
- (2) All the members of the committee must be creditors of the bankrupt; and any creditor (other than one who is fully secured) may be a member, so long as—
 - (a) he has lodged a proof of his debt; and
 - (b) his proof has neither been wholly disallowed for voting purposes, nor wholly rejected for the purposes of distribution or dividend.
- (3) A body corporate may be a member of the committee, but it cannot act as such otherwise than by a representative appointed under rule 122ZJ.

(L.N. 77 of 1998)