

229. Notice of resolution to wind up voluntarily

- (1) When a company has passed a resolution for voluntary winding up, it shall, within 15 days after the passing of the resolution, give notice of the resolution by advertisement in the Gazette. (*Amended 1 of 1949 s. 16; 15 of 1955 s. 6; 14 of 2016 s. 61*)
- (2) If default is made in complying with this section, the company and every officer of the company who is in default shall be liable to a fine and, for continued default, to a daily default fine, and for the purposes of this subsection the liquidator of the company shall be deemed to be an officer of the company. (*Amended 7 of 1990 s. 2; L.N. 587 of 1995*)

[cf. 1929 c. 23 s. 226 U.K.]