

General Meetings of Creditors and Contributories in relation to a Winding Up by the Court and of Creditors in relation to a Creditors Voluntary Winding Up, Including a Winding Up under Section 228A

(L.N. 201 of 1984)

112. Liquidator's meetings of creditors and contributories

- (1) In addition to the first meetings of creditors and contributories and in addition also to meetings of creditors and contributories directed to be held by the court under section 287 of the Ordinance (hereinafter referred to as ***court meetings of creditors and contributories***), the liquidator in any winding up by the court may himself from time to time subject to the provisions of the Ordinance and the control of the court summon, hold and conduct meetings of the creditors or contributories (hereinafter referred to as ***liquidator's meetings of creditors and contributories***) for the purpose of ascertaining their wishes in all matters relating to the winding up.
- (2) In any creditors voluntary winding up the liquidator may himself from time to time summon, hold and conduct meetings of creditors for the purpose of ascertaining their wishes in all matters relating to the winding up (such meetings and all meetings of creditors which a liquidator or a company is by the Ordinance required to convene in or immediately before such a voluntary winding up and all meetings convened by a creditor in a voluntary winding up under these rules are hereinafter called ***voluntary liquidation meetings***).