Bankruptcy Ordinance (Cap./Instrument No.: 6) (Version date: 24.6.2021)

7. Liability of firm to have bankruptcy order made against it

- (1) The following provisions shall have effect in the case of a firm carrying on business in Hong Kong—
 - (a) (Repealed 76 of 1996 s. 5)
 - (b) it shall be sufficient that a bankruptcy order against the firm be made in the firm name, without mentioning the names of the partners, and such bankruptcy order shall affect the joint and separate property of all the partners;
 - (c) the right of a creditor to present a bankruptcy petition against the firm, and the jurisdiction of the court to make a bankruptcy order against the firm, shall not be affected by the fact, if it is so, that all or any of the partners of the firm are not resident or domiciled in Hong Kong. (Amended 76 of 1996 s. 5)
- (2) The provisions of this section shall, so far as the nature of the case will permit, apply to any person carrying on business in Hong Kong in a name or style other than his own name.
- (3) A creditor may present a petition for a bankruptcy order against a firm in the same way as he may present such a petition against a debtor provided that the conditions set out in sections 4(1)(c)(ii), 5, 6, 6A and 6B are met in respect of the firm. (Added 76 of 1996 s. 5)

(Amended 47 of 1984 s. 16)