

122T. Resolutions after voluntary arrangement approved

- (1) If the voluntary arrangement is approved (with or without modifications), a resolution may be taken by the creditors, where 2 or more persons are appointed to act as nominee, on the question whether acts to be done in connection with the arrangement may be done by any one of them, or must be done by both or all of them.
- (2) If at the creditors' meeting a voluntary arrangement is approved and a creditor wishes to move a resolution to replace the nominee with another person he must, at or before the meeting, produce to the chairman that person's—
 - (a) written consent to act (unless he is present and then and there signifies his consent); and
 - (b) written confirmation that he is experienced in insolvency matters.

(L.N. 77 of 1998)