

**329. Power of court to stay or restrain proceeding**

The provisions of this Ordinance with respect to staying and restraining actions and proceedings against a company at any time after the presentation of a petition for winding up and before the making of a winding-up order shall, in the case of an unregistered company, where the application to stay or restrain is by a creditor, extend to actions and proceedings against any contributory of the company.

*[cf. 1929 c. 23 s. 340 U.K.]*