

244A. Removal of liquidator

- (1) This section does not apply to the removal of a liquidator appointed by, or by the direction of, the court.
- (2) If not less than one-tenth in value of the creditors of a company request in writing a liquidator of the company to convene a meeting of creditors to consider the removal of a liquidator, the liquidator who receives the request must—
 - (a) convene the meeting within 21 days from the date the request is received; and
 - (b) specify in the notice of the meeting the proposal of moving a resolution to remove a liquidator.
- (3) If a meeting of creditors is not convened under subsection (2)(a), any creditor of the company may convene a meeting of creditors for considering the removal of the liquidator for which the meeting was requested to convene under subsection (2).
- (4) The creditor who convenes a meeting of creditors under subsection (3) must specify in the notice of the meeting the proposal of moving a resolution to remove a liquidator.
- (5) A liquidator may be removed by a resolution passed by a majority in number and three-fourths in value of the creditors present, personally or by proxy, at a meeting of creditors convened under this section and voting on the resolution.
- (6) The court may, on application by a creditor or contributory of the company, order that a liquidator whom it is proposed to remove from office under this section is not to be so removed.

(Added 14 of 2016 s. 76)