

99J. Debt secured by bill of exchange or promissory note

A creditor shall not vote in respect of any debt on or secured by a current bill of exchange or promissory note held by him unless he is willing to—

- (a) treat the liability to him thereon of every person who is liable thereon antecedently to the bankrupt, and against whom a bankruptcy order has not been made, as a security in his hands; and
- (b) estimate the value thereof and for the purposes of voting, but not for the purposes of dividend, to deduct it from his proof.

(L.N. 77 of 1998)