

240. Provisions applicable to creditors' winding up

- (1) Subject to subsection (2), the provisions contained in sections 241 to 248 shall apply in relation to a creditors' voluntary winding up. (*Amended 14 of 2016 s. 72*)
- (2) Sections 241, 242 and 243A do not apply in relation to a winding up that becomes a creditors' voluntary winding up under section 237B(1). (*Added 14 of 2016 s. 72*)

[cf. 1929 c. 23 s. 237 U.K.]