

171. Meaning of contributory

(Amended 14 of 2016 s. 21)

- (1) The term **contributory** (分擔人) means every person liable to contribute to the assets of a company in the event of its being wound up, and for the purposes of all proceedings for determining, and all proceedings prior to the final determination of, the persons who are to be deemed contributories, includes any person alleged to be a contributory. *(Amended 14 of 2016 s. 21)*
- (2) A reference in a company's articles to a contributory does not (unless the context requires) include a person who is a contributory only by virtue of section 170A. *(Added 14 of 2016 s. 21)*

[cf. 1929 c. 23 s. 158 U.K.]