122D. Notice to intended nominee

- (1) The debtor shall give to the intended nominee written notice of his proposal.
- (2) The notice, accompanied by a copy of the proposal, shall be delivered either to the intended nominee himself, or to a person authorized to take delivery of documents on his behalf.
- (3) If the intended nominee agrees to act, he shall cause a copy of the notice to be endorsed to the effect that it has been received by him on a specified date.
- (4) The copy of the notice so endorsed shall be returned by the intended nominee forthwith to the debtor at an address specified by him in the notice for that purpose.
- (5) Where (in Case 1) the debtor gives notice of his proposal to the Official Receiver and the trustee (if any), the notice must contain the name and address of the person, other than the Official Receiver, who has agreed to act as nominee.

(L.N. 77 of 1998)