

18. Statement of affairs

- (1) Where a bankruptcy order has been made otherwise than on a debtor's petition, the bankrupt shall submit a statement of his affairs, which shall be verified by affidavit, to the trustee not more than 21 days after the day the order was made.
- (2) The statement of affairs shall contain—
 - (a) such particulars of the bankrupt's creditors and of his debts and other liabilities and of his assets as may be prescribed; and
 - (b) such other information as may be prescribed.
- (3) The trustee may, if he thinks fit— (*Amended 18 of 2005 s. 8*)
 - (a) release the bankrupt from his duty under subsection (1); or
 - (b) extend the period specified in that subsection,and, where the trustee has refused to exercise a power conferred by this section, the court may, if it thinks fit, exercise it.
- (4) A bankrupt who, without reasonable excuse—
 - (a) fails to comply with the obligation imposed by this section; or
 - (b) submits a statement of affairs that does not comply with the prescribed requirements,is guilty of a contempt of court and liable to be punished accordingly (in addition to any other punishment to which he may be subject).
- (5) Any person stating himself to be a creditor of the bankrupt may, on payment of the prescribed fee, personally or by agent inspect the statement at all reasonable times and take any copy thereof or extract therefrom, but any person untruthfully so stating himself to be a creditor is guilty of a contempt of court and liable to be punished accordingly on the application of the trustee.

(Replaced 76 of 1996 s. 12. Amended 18 of 2005 s. 8)