

293. Companies liquidation account

- (1) An account, to be called the Companies Liquidation Account, shall be kept by the Official Receiver at such bank as the Chief Executive may from time to time direct, and all moneys received by the Official Receiver in respect of proceedings under this Ordinance in connexion with the winding up of companies shall be paid to that account. (*Amended 1 of 1949 s. 20; 24 of 1950 Schedule; 23 of 1999 s. 3*)
- (2) All payments out of money standing to the credit of the Official Receiver in the Companies Liquidation Account shall be made in the prescribed manner.

[cf. 1929 c. 23 s. 300 U.K.]