

100E. Creditors' committee

- (1) The court may on application being made by the Official Receiver or trustee by order appoint such qualified persons as it thinks fit as a creditors' committee for the purpose of superintending the administration of the property of the bankrupt by the trustee, remove any member thereof and fill any vacancy therein. (*Amended 76 of 1996 s. 74*)
- (2) The continuing members of the committee, provided there be not less than 2 such continuing members, may act notwithstanding any vacancy in their body.
- (3) Upon the making of any order for such appointment, removal or filling of a vacancy the provisions of section 24(1) and any applicable rules related thereto shall cease to apply to the bankruptcy and any action taken under such provisions in respect of any appointment of a creditors' committee, any removal of any member thereof or the filling of any vacancy therein shall cease to have effect. (*Amended 76 of 1996 ss. 55 & 74*)

(*Added 21 of 1965 s. 2*)