

**297. Disqualification for appointment as receiver**

- (1) A body corporate shall not be qualified for appointment as receiver of the property of a company.
- (2) Any body corporate which acts as receiver as aforesaid shall be liable to a fine. (*Amended 22 of 1950 Schedule; 6 of 1984 s. 259; 7 of 1990 s. 2*)

*[cf. 1929 c. 23 s. 306 U.K.]*