

154. Resignation of liquidator in winding up by court

- (1) If a liquidator in a winding up by the court wishes to resign from the office of liquidator, the liquidator must summon separate meetings of the creditors and contributories of the company to decide whether or not the resignation is to be accepted.
- (2) If the creditors and contributories both by resolutions agree to accept the resignation, the liquidator must—
 - (a) file with the Registrar a memorandum of the resignation; and
 - (b) send notice of the filing to the Official Receiver.
- (3) The resignation takes effect upon the liquidator complying with paragraph (2).
- (4) If paragraph (2) does not apply, the liquidator must—
 - (a) report to the court the result of the meetings; and
 - (b) send a report on the result of the meetings to the Official Receiver.
- (5) If paragraph (4) is complied with, the court may, on application by the liquidator or the Official Receiver—
 - (a) determine whether or not to accept the resignation; and
 - (b) give any directions and make any orders that the court thinks necessary.

(14 of 2016 s. 162)