122ZG. Meetings of creditors' committee

- (1) Subject as follows, meetings of the creditors' committee shall be held when and where determined by the trustee.
- (2) The trustee shall call a first meeting of the committee to take place within 3 months of his appointment or of the committee's establishment (whichever is the later); and thereafter he shall call a meeting—
 - (a) if so requested by a member of the committee or his representative (the meeting then to be held within 28 days of the request being received by the trustee); and
 - (b) for a specified date, if the committee has previously resolved that a meeting be held on that date.
- (3) The trustee shall give 7 days' notice in writing of the date, time and place of any meeting to every member of the committee (or his representative, if designated for that purpose), unless in any case the requirement of the notice has been waived by or on behalf of any member, and such waiver may be signified either at or before the meeting.

(L.N. 77 of 1998)