Release of Liquidator in a Winding Up by the Court

189. Proceedings for release of liquidator

- (1) A liquidator in a winding up by the court before making application to the court for his release, shall give notice of his intention so to do to all the creditors who have proved their debts and to all the contributories, and shall send with the notice a summary of all receipts and payments in the winding up. (See Forms 98, 99 & 100)
- (1A) If a liquidator in a winding up by the court has passed away and the personal representative of the deceased liquidator intends to apply to the court for the release of the deceased liquidator, the personal representative must, before making the application—
 - (a) give notice of that intention to—
 - (i) all the creditors who have proved their debts; and
 - (ii) all the contributories; and
 - (b) send with the notice a summary of all receipts and payments in the winding up. (14 of 2016 s. 170)
 - (2) When the court has granted to a liquidator his release, a notice of the order granting the release shall be gazetted. The liquidator shall provide the requisite payment for the Gazette, which he may charge against the company's assets.
 - (3) When the court has granted the release of a deceased liquidator, a notice of the order granting the release must be published in the Gazette. (14 of 2016 s. 170)
 - (4) The person who applied for the release must provide the necessary payment for publishing the notice of the order under paragraph (3). (14 of 2016 s. 170)
 - (5) The payment may be charged against the company's assets. (14 of 2016 s. 170)