Bankruptcy Rules (Cap./Instrument No.: 6A) (Version date: 24.9.2020)

183. Standing security to Official Receiver

In the case of a trustee or special manager the following rules as to security shall be observed—

- (a) the security shall be given to the Official Receiver; (L.N. 77 of 1998)
- (b) it shall not be necessary that security be given in each separate matter, but security may be given either specially in a particular matter or generally to be available for any matter in which the person giving security may be appointed either as trustee or special manager;
- (c) the Official Receiver shall fix the amount and nature of such security and may from time to time, as he thinks fit, either increase or diminish the amount of special or general security which any person has given.