

122ZO. Voting rights and resolutions

- (1) At any meeting of the creditors' committee, each member (whether present himself, or by his representative) has one vote; and a resolution is passed when a majority of the members present or represented have voted in favour of it.
- (2) Every resolution passed shall be recorded in writing, either separately or as part of the minutes of the meeting, and the record shall be signed by the chairman and kept with the records of the bankruptcy.

(L.N. 77 of 1998)