

265E. Meaning of *transaction at an undervalue*

A company enters into a transaction with a person at an undervalue if—

- (a) the company makes a gift to that person, or otherwise enters into a transaction with that person on terms that provide for the company to receive no consideration; or
- (b) the company enters into a transaction with that person for a consideration the value of which, in money or money's worth, is significantly less than the value, in money or money's worth, of the consideration provided by the company.

(Added 14 of 2016 s. 88)