

52A. Deposits in respect of voluntary arrangements

- (1) Unless the applicant is also the nominee, where an application is made for an interim order under section 20A of the Ordinance, the applicant or some other person on his behalf shall, at the time of making the application, deposit with the nominee the sum of \$12,150, and such further sum (if any) as the applicant and nominee may agree to or as the court may from time to time direct, to cover the fees, expenses and remuneration to be incurred by the nominee in connection with the work done by him in respect of the voluntary arrangement.
- (2) This rule applies whether or not the voluntary arrangement is approved by the creditors.

(L.N. 77 of 1998)