

2B. Construction of references to parent company, etc.

- (1) A reference in this Ordinance to parent company, parent undertaking or subsidiary undertaking shall be construed in accordance with the Twenty-third Schedule.
- (2) A reference in a provision specified under subsection (3) for the purposes of this subsection
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 - (a) to a holding company shall be deemed to include a parent company;
 - (b) to a subsidiary or subsidiary company shall be deemed to include a subsidiary undertaking; and
 - (c) to shares or an undertaking shall be construed in accordance with the Twenty-third Schedule.
- (3) The provisions specified for the purposes of subsection (2) are the Third Schedule and the Fourth Schedule. *(Amended 28 of 2012 ss. 912 & 920)*
- (4) The Secretary for Financial Services and the Treasury may, by notice published in the Gazette, amend subsection (3).

(Added 12 of 2005 s. 3)
(Format changes—E.R. 1 of 2014)