

**154A. Resignation of liquidator in creditors' voluntary winding up**

- (1) If a liquidator in a creditors' voluntary winding up wishes to resign from the office of liquidator, the liquidator must summon a meeting of the creditors of the company to decide whether or not the resignation is to be accepted.
- (2) The creditors may by resolution agree to accept the resignation.
- (3) The resignation takes effect on the passing of the resolution.
- (4) If the creditors do not accept the resignation, the liquidator must report to the court the result of the meeting.
- (5) If paragraph (4) is complied with, the court may, on application by the liquidator—
  - (a) determine whether or not to accept the resignation; and
  - (b) give any directions and make any orders that the court thinks necessary.

*(14 of 2016 s. 163)*