

181. Times of sending liquidator's statements, and regulations applicable thereto

In a voluntary winding up, the statements with respect to the proceedings in and position of a liquidation of a company, the winding up of which is not concluded within a year after its commencement, shall be sent to the Registrar of Companies twice in every year as follows — (*L.N. 201 of 1984*)

- (a) the first statement commencing at the date when a liquidator was first appointed and brought down to the end of 12 months from the commencement of the winding up, shall be sent within 30 days from the expiration of such 12 months, or within such extended period as the court may sanction, and the subsequent statements shall be sent at intervals of half a year, each statement being brought down to the end of the half-year for which it is sent. In cases in which the assets of the company have been fully realized and distributed before the expiration of a half-yearly interval a final statement shall be sent forthwith;
- (b) subject to rule 182, Form 92, and where applicable Forms 94, 95 and 96, with such variations as circumstances may require, shall be used, and the directions specified in the Form shall (unless the court otherwise directs) be observed in reference to every statement; (*See Forms 92, 94, 95 & 96*)
- (c) every statement shall be certified to be correct by the liquidator in writing. (*L.N. 247 of 1994*)