

**122ZL. Termination of membership**

- (1) A person's membership of the creditors' committee is automatically terminated if—
  - (a) he becomes bankrupt or enters into a voluntary arrangement with his creditors;
  - (b) at 3 consecutive meetings of the committee he is neither present nor represented (unless at the third of those meetings it is resolved that this rule is not to apply in his case); or
  - (c) he ceases to be, or is found never to have been, a creditor.
- (2) Where the cause of termination is the member's bankruptcy, his trustee in bankruptcy replaces him as a member of the committee.

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