3B. Form and content of statutory demand

- (1) A statutory demand—
 - (a) must be in Form 1A;
 - (b) must state—
 - (i) the amount of the debt; and
 - (ii) the consideration for the debt, or if there is no such consideration, the way in which the debt arises;
 - (c) must be dated; and
 - (d) must be signed by—
 - (i) the creditor; or
 - (ii) a person authorized by the creditor.
- (2) If a statutory demand is signed by a person authorized by the creditor, the signature must be accompanied by a statement that the person is authorized to make the demand on the creditor's behalf.
- (3) Subject to paragraph (4), if the amount of the debt claimed in a statutory demand includes—
 - (a) any charge by way of interest not previously notified to the company as a liability of the company; or
 - (b) any other charge accruing from time to time,
 - the charge (whether expressed in an amount or by reference to a rate) must be separately identified, and the grounds on which the charge is claimed must be stated, in the demand.
- (4) The amount of the debt claimed must be limited to that which has accrued due as at the date of the demand.

(14 of 2016 s. 122)