Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap./Instrument No.: 32) (Version date: 24.9.2020)

214. Payment into bank of moneys due to company

- (1) The court may order any contributory, purchaser or other person from whom money is due to the company to pay the amount due into such bank as the court may direct to the account of the liquidator instead of to the liquidator, and any such order may be enforced in the same manner as if it had directed payment to the liquidator.
- (2) All moneys and securities paid or delivered into any bank pursuant to this Part in the event of a winding up by the court shall be subject in all respects to the orders of the court. (Amended 6 of 1984 s. 148)

[cf. 1929 c. 23 s. 207 U.K.]