

141. Bankruptcy order, trustee

Following the making of a bankruptcy order against a partnership, the trustee appointed by the joint creditors, or by the court under section 81(3) of the Ordinance, as the case may be, shall be the trustee of the separate estates. Each set of separate creditors may appoint its own committee of inspection, but, if any set of separate creditors does not appoint a separate committee, the committee (if any) appointed by the joint creditors shall be deemed to have been appointed also by such separate creditors.

(L.N. 77 of 1998; L.N. 123 of 2007)