

**324. Power of court to stay or restrain proceedings**

The provisions of this Ordinance with respect to staying and restraining actions and proceedings against a company at any time after the presentation of a petition for winding up and before the making of a winding-up order shall, in the case of a company registered in pursuance of Part IX of the pre-amended Ordinance, or Part 17 of the Companies Ordinance (Cap. 622), where the application to stay or restrain is by a creditor, extend to actions and proceedings against any contributory of the company.

*(Amended 28 of 2012 ss. 912 & 920)*

*[cf. 1929 c. 23 s. 335 U.K.]*