

140. Voting on voluntary arrangements

Where proposals for voluntary arrangements are made by a firm, and by the partners therein individually, the proposal made to the joint creditors shall be considered and voted upon by them apart from every set of separate creditors, and the proposal made to each separate set of creditors shall be considered and voted upon by such separate set of creditors apart from all other creditors. Such proposals may vary in character and amount. Where a voluntary arrangement is approved, the bankruptcy order shall be discharged only so far as it relates to the estate the creditors of which have accepted the voluntary arrangement.

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