206A. Meetings of committee of inspection

- (1) Subject to subsections (2), (3) and (4), meetings of a committee of inspection are to be held when and where determined by the liquidator.
- (2) The liquidator must summon a first meeting of the committee to be held within 6 weeks from the date of the appointment of—
 - (a) the liquidator; or
 - (b) the committee,

whichever is the later.

- (3) After the first meeting, if the liquidator receives a request in writing to summon a meeting of the committee from a member of the committee or the representative of a member, the liquidator must summon the requested meeting for a date not later than 21 days after the date the request is received.
- (4) If the committee resolves at the first meeting or any subsequent meeting that a meeting is to be held—
 - (a) on a specified date, the liquidator must summon a meeting for that date; or
 - (b) on a specified date at a specified time, the liquidator must summon a meeting for that date and that time.
- (5) Subject to subsection (6), the liquidator must give 5 days' written notice of the date, time and place of a meeting to every member of the committee.
- (6) If the liquidator determines to hold a meeting in the manner referred to in section 207B, the liquidator must give 10 days' written notice of the date, time and place of the meeting to every member of the committee.
- (7) The notice of a meeting may be given to a member's representative designated for that purpose instead of a member.
- (8) The requirement to give notice may be waived by or on behalf of a member before or at a meeting.
- (9) In calculating the number of days mentioned in subsections (5) and (6), Saturdays and general holidays are to be excluded.

(Added 14 of 2016 s. 43)