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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated October 20, 2025 (the “Prospectus”) issued by Deepexi Technology Co., Ltd. (滴普科技股份有限公司) (the “Company”).

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in Hong Kong, the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “U.S. Securities Act”). The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, CITIC Securities (Hong Kong) Limited, CMBC International Capital Limited, Guotai Junan Capital Limited, SPDB International Capital Limited and BOCOM International (Asia) Limited act as the Joint Sponsors; CLSA Limited, CMBC Securities Company Limited, Guotai Junan Securities (Hong Kong) Limited, SPDB International Capital Limited and BOCOM International Securities Limited act as the Overall Coordinators.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to term and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, October 28, 2025).



Deepexi Technology Co., Ltd.
滴普科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

**Number of Offer Shares under the : 26,632,000 H Shares
Global Offering**

**Number of Hong Kong Offer Shares : 5,326,400 H Shares (as adjusted after
reallocation)**

**Number of International Offer Shares : 21,305,600 H Shares (as adjusted after
reallocation)**

**Offer Price : HK\$26.66 per H Share, plus brokerage of
1.0%, SFC transaction levy of 0.0027%,
AFRC transaction levy of 0.00015% and
Hong Kong Stock Exchange trading fee of
0.00565% (payable in full on application
in Hong Kong dollars and subject to
refund)**

Nominal value : RMB1.00 per H Share

Stock code : 1384

***Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers***

 **CITIC SECURITIES**  **民銀資本**  **國泰君安國際**  **浦銀國際SPDBI**  **交銀國際** BOCOM International

DEEPEXI TECHNOLOGY CO., LTD.
滴普科技股份有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 20, 2025 (the “Prospectus”) issued by Deepexi Technology Co., Ltd. (滴普科技股份有限公司) (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	1384
Stock short name	DEEPEXI TECH
Dealings commencement date	October 28, 2025*

* see note at the end of the announcement

Price Information	
Offer Price	HK\$26.66
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares	26,632,000
Number of Offer Shares in Public Offer (after reallocation)	5,326,400
Number of Offer Shares in International Offer (after reallocation)	21,305,600
Number of issued shares upon Listing	326,632,000

Proceeds	
Gross proceeds (Note)	HK\$710.01 million
Less: Estimated listing expenses payable based on Offer Price	HK\$(100.24) million
Net proceeds	HK\$609.77 million

Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. Net proceeds represent the estimated net proceeds calculated by the gross proceeds deducted by the estimated listing expenses payable based on Offer Price. For details of the use of proceeds, please refer to the Prospectus dated October 20, 2025.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

Public Offer Allotment Results	
No. of valid applications	236,934
No. of successful applications	25,192
Subscription level	7,569.83 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Public Offer	1,331,600
Final no. of Offer Shares under the Public Offer (after reallocation)	5,326,400
% of Offer Shares under the Public Offer to the Global Offering	20.00%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL OFFER

International Offer Allotment Results	
No. of placees	159
Subscription Level	16.61 times
No. of Offer Shares initially available under the International Offer	25,300,400
Final no. of Offer Shares under the International Offer (after reallocation)	21,305,600
% of Offer Shares under the International Offer to the Global Offering	80.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public subscribers or the placees who have subscribed for the Offer Shares, on the other hand; and (iv) no rebate has been, directly or indirectly, provided by the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company, or any of their subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any public investors in the Hong Kong Public Offering or placees in the International Offering.

The placees in the International Offering include the following:

Allotees with consents obtained:

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Relationship*</i>
<i>Allotees with consents under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients and Chapter 4.15 of the Guide for New Listing Applicants</i>					
China Asset Management (Hong Kong) Limited (“China AMC HK”) ^(Note 1)	3,600 H Shares	0.01%	0.001%	0.001%	Connected client as a placee
CITIC Securities International Capital Management Limited (“CSI CM”) ^(Note 1)	186,400 H Shares	0.70%	0.06%	0.06%	Connected client as a placee

Note

1. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to China AMC HK and CSI CM, please refer to the section headed “Others/Additional Information – Placing to Connected Clients with a Prior Consent under Paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.

LOCK-UP UNDERTAKINGS

Key Persons (as defined under Rule 18C.14 of the Listing Rules)

Name	Number of shares held in the Company subject to lock-up undertakings upon listing	% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing	% of shareholding in the Company subject to lock-up undertakings upon listing	Last day subject to the lock-up undertakings ^(Notes 1&2)
Mr. Zhao Jiehui (“Mr. Zhao”) ^(Note 3)	49,468,200 H Shares	15.14%	15.14%	October 27, 2026
Mr. Yang Lei (“Mr. Yang”) ^(Note 4)	11,711,400 H Shares	3.59%	3.59%	October 27, 2026
Tianjin Deepexi Huachuang Enterprise Management Consulting Partnership (Limited Partnership) (“Deepexi Huachuang”) ^(Note 5)	37,299,300 H Shares	11.42%	11.42%	October 27, 2026
Guangzhou Deepexi Huaying Enterprise Management Consulting Partnership (Limited Partnership) (“Deepexi Huaying”) ^(Note 5)	6,364,500 H Shares	1.95%	1.95%	October 27, 2026
Subtotal	104,843,400 H Shares	32.10%	32.10%	

Notes

1. In addition to the lock-up requirements under PRC Company law and Rule 18C.14 of the Listing Rules, pursuant to the shareholders agreement dated February 6, 2025, as long as any of Tianjin Dehui, Pleasure Focus Limited, HH AUT, CHH AUT, Zhuhai Songheng Enterprise Management Partnership (Limited Partnership) (珠海崧恒企業管理合夥企業(有限合夥)), Zhuhai Gaoling Zhike Equity Investment Partnership (Limited Partnership) (珠海高瓴智科股權投資合夥企業(有限合夥)), 5Y Evolution Holding II, Jiequan Fund, Xinyuan Fund and Youxuan Fund holds the Shares of the Company, neither Mr. Zhao nor Mr. Yang shall dispose of more than 15% of the Shares they held as at the Listing Date without the written consent of such investors. Such lock-up requirement will be released upon the date on which such investors received 100% or more of their respective investment return.
2. All existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws. In accordance with Rule 18C.14(1) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and end on the date which is 12 months from the Listing Date, being the same date on which the restriction against disposal of Shares under the applicable PRC laws ends.
3. Mr. Zhao is a member of the Controlling Shareholders Group, the founder, executive Director, chairman of the Board and chief executive officer of the Group.
4. Mr. Yang is a member of the Controlling Shareholders Group, the co-founder, executive Director and president of the product and solution staff team (PSST) of the Group.
5. Deepexi Huachuang and Deepexi Huaying are a member of the Controlling Shareholders Group, respectively, and are employee shareholding platforms controlled by Mr. Zhao.

Pathfinder SII

Name ^(Note 2)	Number of shares held in the Company subject to lock-up undertakings upon listing	% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing	% of shareholding in the Company subject to lock-up undertakings upon listing	Last day subject to the lock-up undertakings ^(Notes 1)
CHH AUT-XV HK Holdings Limited (“CHH AUT”) and HH AUT-XV HK Holdings Limited (“HH AUT”)	17,343,900 H Shares	5.31%	5.31%	October 27, 2026
Evolution Holding II Limited (“5Y Evolution Holding II”)	17,714,700 H Shares	5.42%	5.42%	October 27, 2026
Tianjin Dehui Investment Management Partnership (Limited Partnership) (“Tianjin Dehui”)	19,815,600 H Shares	6.07%	6.07%	October 27, 2026
Jiangsu Jiequan Green Industry Equity Investment Fund (Limited Partnership) (“Jiequan Fund”), Jiangsu Xingtou Xinyuan Equity Investment Fund (Limited Partnership) (“Xinyuan Fund”) and Beijing Xingtou Youxuan Entrepreneurship Investment Fund (Limited Partnership) (“Youxuan Fund”)	17,745,300 H Shares	5.43%	5.43%	October 27, 2026
Subtotal	72,619,500 H Shares	22.23%	22.23%	

Notes

1. All existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws. In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date.
2. Each of the Shareholders listed in the above table is a pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants.

Controlling Shareholders

Name	Number of shares held in the Company subject to lock-up undertakings upon listing	% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing	% of shareholding in the Company subject to lock-up undertakings upon listing	Last day subject to the lock-up undertakings <small>(Notes 1&2)</small>
Mr. Zhao	49,468,200 H Shares	15.14%	15.14%	October 27, 2026
Mr. Yang	11,711,400 H Shares	3.59%	3.59%	October 27, 2026
Deepexi Huachuang	37,299,300 H Shares	11.42%	11.42%	October 27, 2026
Deepexi Huaying	6,364,500 H Shares	1.95%	1.95%	October 27, 2026
Subtotal	104,843,400 H Shares	32.10%	32.10%	

Notes

1. In addition to the lock-up requirements under PRC Company law and Rule 18C.14 of the Listing Rules, pursuant to the shareholders agreement dated February 6, 2025, as long as any of Tianjin Dehui, Pleasure Focus Limited, HH AUT, CHH AUT, Zhuhai Songheng Enterprise Management Partnership (Limited Partnership) (珠海崧恒企業管理合夥企業(有限合夥)), Zhuhai Gaoling Zhike Equity Investment Partnership (Limited Partnership) (珠海高瓴智科股權投資合夥企業(有限合夥)), 5Y Evolution Holding II, Jiequan Fund, Xinyuan Fund and Youxuan Fund holds the Shares of the Company, neither Mr. Zhao nor Mr. Yang shall dispose of more than 15% of the Shares they held as at the Listing Date without the written consent of such investors. Such lock-up requirement will be released upon the date on which such investors received 100% or more of their respective investment return.
2. All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws. In accordance with Rule 18C.13(1) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and end on the date which is 12 months from the Listing Date, being the same date on which the restriction against disposal of Shares under the applicable PRC laws ends.

Pre-IPO Investors (as defined in the Prospectus)

Name ^(Note 1)	Number of shares held in the Company subject to lock-up undertakings upon listing	% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing	% of shareholding in the Company subject to lock-up undertakings upon listing	Last day subject to the lock-up undertakings ^(Note 2)
All Pre-IPO Investors (except for Pathfinder SIIs as set out in the above)	122,537,100 H Shares	37.52%	37.52%	October 27, 2026
Subtotal	122,537,100 H Shares	37.52%	37.52%	

Notes

1. Please see “History, Development and Corporate Structure – Pre-IPO Investments” in the Prospectus for the identities of the Pre-IPO Investors other than the Pathfinder SIIs.
2. All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws.

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	6,001,400	28.17%	22.53%	6,001,400	1.84%
Top 5	15,359,600	72.09%	57.67%	15,359,600	4.70%
Top 10	16,978,600	79.69%	63.75%	16,978,600	5.20%
Top 25	19,742,400	92.66%	74.13%	19,742,400	6.04%

Note

* Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	104,843,400	32.10%	104,843,400
Top 5	0	0.00%	0.00%	189,016,800	57.87%	189,016,800
Top 10	0	0.00%	0.00%	258,256,500	79.07%	258,256,500
Top 25	14,722,000	69.10%	55.28%	312,940,000	95.81%	312,940,000

Note

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted		Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
	Shares	allotted					
Top 1	0		0.00%	0.00%	104,843,400	104,843,400	32.10%
Top 5	0		0.00%	0.00%	189,016,800	189,016,800	57.87%
Top 10	0		0.00%	0.00%	258,256,500	258,256,500	79.07%
Top 25	14,722,000		69.10%	55.28%	312,940,000	312,940,000	95.81%

Note

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
200	108,817	3,265 out of 108,817 applicants to receive 200 H Shares	3.00%
400	14,151	518 out of 14,151 applicants to receive 200 H Shares	1.83%
600	6,269	258 out of 6,269 applicants to receive 200 H Shares	1.37%
800	4,167	186 out of 4,167 applicants to receive 200 H Shares	1.12%
1,000	5,818	277 out of 5,818 applicants to receive 200 H Shares	0.95%
1,200	2,310	116 out of 2,310 applicants to receive 200 H Shares	0.84%
1,400	1,594	84 out of 1,594 applicants to receive 200 H Shares	0.75%
1,600	1,789	98 out of 1,789 applicants to receive 200 H Shares	0.68%
1,800	5,700	321 out of 5,700 applicants to receive 200 H Shares	0.63%
2,000	9,376	543 out of 9,376 applicants to receive 200 H Shares	0.58%
3,000	4,246	277 out of 4,246 applicants to receive 200 H Shares	0.43%
4,000	4,048	286 out of 4,048 applicants to receive 200 H Shares	0.35%
5,000	2,482	187 out of 2,482 applicants to receive 200 H Shares	0.30%
6,000	1,840	146 out of 1,840 applicants to receive 200 H Shares	0.26%
7,000	1,375	114 out of 1,375 applicants to receive 200 H Shares	0.24%
8,000	1,552	134 out of 1,552 applicants to receive 200 H Shares	0.22%
9,000	1,000	89 out of 1,000 applicants to receive 200 H Shares	0.20%
10,000	7,925	727 out of 7,925 applicants to receive 200 H Shares	0.18%
20,000	5,940	665 out of 5,940 applicants to receive 200 H Shares	0.11%
30,000	3,752	471 out of 3,752 applicants to receive 200 H Shares	0.08%
40,000	3,452	471 out of 3,452 applicants to receive 200 H Shares	0.07%
50,000	2,356	343 out of 2,356 applicants to receive 200 H Shares	0.06%
60,000	1,889	290 out of 1,889 applicants to receive 200 H Shares	0.05%
70,000	1,502	241 out of 1,502 applicants to receive 200 H Shares	0.05%
80,000	1,657	276 out of 1,657 applicants to receive 200 H Shares	0.04%
90,000	1,154	199 out of 1,154 applicants to receive 200 H Shares	0.04%
100,000	2,536	450 out of 2,536 applicants to receive 200 H Shares	0.04%
120,000	1,912	357 out of 1,912 applicants to receive 200 H Shares	0.03%
140,000	1,504	294 out of 1,504 applicants to receive 200 H Shares	0.03%
160,000	1,682	341 out of 1,682 applicants to receive 200 H Shares	0.03%
180,000	6,166	1,292 out of 6,166 applicants to receive 200 H Shares	0.02%
Total	<u>219,961</u>	Total number of Pool A successful applicants: 13,316	

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT POOL B	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
200,000	6,261	2,505 out of 6,261 applicants to receive 200 H Shares	0.04%
300,000	2,264	1,342 out of 2,264 applicants to receive 200 H Shares	0.04%
400,000	1,728	1,354 out of 1,728 applicants to receive 200 H Shares	0.04%
500,000	1,637	1,592 out of 1,637 applicants to receive 200 H Shares	0.04%
665,800	5,083	200 H Shares plus 1,440 out of 5,083 applicants to receive an additional 200 H Shares	0.04%
Total	<u>16,973</u>	Total number of Pool B successful applicants: 11,876	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of the Offer Shares have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 20% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

OTHERS/ADDITIONAL INFORMATION

Placing to Connected Clients with a Prior Consent under Paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants

Under the International Offering, certain Offer Shares were placed to connected clients of a distributor pursuant to the Placing Guidelines.

Details of the placement to connected clients are set out below.

<i>Placee</i>	<i>Connected distributor</i>	<i>Relationship</i>	<i>Whether the connected client will hold beneficial interests of Offer Shares on a nondiscretionary or discretionary basis for independent third parties</i> ^(Note 3)	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>% of Offer Shares</i>	<i>% of total issued Shares after the Global Offering</i>
China AMC HK ^(Note 1)	CLSA Limited (“CLSA”)	China AMC HK is a member of the same group of companies as CLSA.	Discretionary basis	3,600 H Shares	0.01%	0.001%
CSI CM ^(Note 2)	CLSA	CSI CM is a member of the same group of companies as CLSA.	Non-discretionary basis	186,400 H Shares	0.70%	0.06%

Notes

1. *China AM HK is a delegate of the investment manager of its underlying clients (“**China AM HK Ultimate Clients**”) and manages assets (in its capacity as an investment advisor of the China AM HK Ultimate Clients) and executes trades (in its capacity as a delegate of the investment manager of China AM HK Ultimate Clients) on behalf of China AM HK Ultimate Clients. To the best knowledge of China AM HK after making all reasonable enquiries, (i) each of the China AM HK Ultimate Clients is an independent third party of the Company, the Company’s subsidiaries, substantial shareholders and Controlling Shareholders, CLSA, China AM HK and the companies which are members of the same group of companies as CLSA; and (ii) China AM HK is not a collective investment scheme which is not authorised by the SFC.*
2. *CSI CM will act as the single counterparty of a back-to-back total return swap transaction (the “**CSI CM Back-to-back TRS**”) to be entered into by CSI CM in connection with a total return swap order (the “**CSI CM Client TRS**”) placed and fully funded by its ultimate clients (the “**CSI CM Ultimate Client(s)**”), by which CSI CM will pass the full economic exposure of the Offer Shares placed to CSI CM to the CSI CM Ultimate Clients. CSI CM will hold the beneficial interest of the Offer Shares on behalf of the CSI CM Ultimate Client on a non-discretionary basis. The CSI CM Ultimate Client may exercise an early termination right to early terminate the CSI CM Client TRS at any time from the trade date of the CSI CM Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSI CM Client TRS by the CSI CM Ultimate Client, CSI CM will dispose of the Offer Shares on the secondary market and the CSI CM Ultimate Client will receive a final termination amount of the CSI CM Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI CM Back-to-back TRS and the CSI CM Client TRS. CSI CM will not exercise the voting right of the Offer Shares during the terms of the CSI CM Back-to-back TRS. To the best knowledge of CSI CM after making all reasonable enquiries, (i) each of the CSI CM Ultimate Clients is an independent third party of the Company, the Company’s subsidiaries, substantial shareholders and Controlling Shareholders, CLSA, CSI CM and the companies which are members of the same group of companies as CLSA; and (ii) CSI CM is not a collective investment scheme which is not authorised by the SFC.*

3. For the avoidance of doubt, the “independent third parties” referred to in this announcement have been assessed with reference to footnote 6 to paragraph 6 of Chapter 4.15 of the Guide for New Listing Applicants, and the Overall Coordinators have confirmed that each of the abovementioned underlying clients/funds and their respective ultimate beneficial owners meet the relevant definition of independent third parties.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients listed above. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated October 20, 2025 issued by Deepexi Technology Co., Ltd. (滴普科技股份有限公司) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

- * Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, October 28, 2025).

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering, an aggregate of 221,788,600 H Shares, representing approximately 67.90% of the total number of shares in the class to which H Shares belong of our Company will be counted towards the public float. Therefore, the number of H Shares held in public hands is higher than the prescribed percentage of H Shares required to be held in public hands of 17.23% of the total number of shares in the class to which H Shares belong under Rule 19A.13A(1) of the Listing Rules. The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Based on an Offer Price of HK\$26.66 per Offer Share, the Company will satisfy the free float requirement under Rule 19A.13C(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid at 8:00 a.m. on Tuesday, October 28, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, October 28, 2025 (Hong Kong time), it is expected that dealings in our H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, October 28, 2025 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each. The stock code of the H Shares will be 1384.

By order of the Board
Deepexi Technology Co., Ltd.
Mr. Zhao Jiehui

Chairman of the Board, Executive Director and Chief Executive Officer

Beijing, October 27, 2025

As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Zhao Jiehui, Mr. Yang Lei, Dr. Li Qiang, Mr. Cao Lianfei and Ms. Shi Yi as executive Directors; (ii) Mr. Wang Zhenghao as non-executive Director; and (iii) Dr. Yang Hongxia, Dr. Kong Xianguang and Mr. Zhang Jielong as independent non-executive Directors.