

# ANNOUNCEMENT OF ALLOTMENT RESULTS

## SUMMARY

### Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$82.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$13,062 million (assuming the Over-allotment Option is not exercised). The Company intends to use the net proceeds from the Global Offering in the manner as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$1,968 million for 24,618,200 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option, which will be allocated according to the use of proceeds as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

### Applications and Indications of Interest Received

#### Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been significantly over-subscribed. A total of 20,100 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and giving **electronic application instructions** to HKSCC for a total of 152,632,400 Hong Kong Offer Shares, representing approximately 9.30 times of the total number of 16,412,400 H Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation of Offer Shares has been effected from the International Offering to the Hong Kong Public Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 16,412,400 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 20,100 successful applicants under the Hong Kong Public Offering, among which 12,583 applicants have been allotted one board lot of Offer Shares totalling 2,516,600 H Shares.

## **International Offering**

- The Offer Shares initially offered under the International Offering have been well over-subscribed, representing approximately 5.2 times of the total number of International Offer Shares initially available under the International Offering. The final number of Offer Shares under the International Offering is 147,709,800 Offer Shares, representing approximately 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 24,618,200 Offer Shares and there are a total of 251 placees under the International Offering, among which 10 placees have been allotted five or fewer board lots of Offer Shares totalling 8,200 H Shares.

## **Cornerstone Investors**

- Based on the Offer Price of HK\$82.00 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%), pursuant to the relevant cornerstone investment agreements, the Company's Cornerstone Investors have subscribed for a total of 59,786,200 H Shares, representing in aggregate (a) approximately 3.64% of the issued share capital of the Company immediately upon completion of the Global Offering (assuming the Over-allotment Option is not exercised) and (b) approximately 36.43% of the H Shares in issue immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised). Please refer to the section headed "Our Cornerstone Investors" in the Prospectus for further details of the Cornerstone Investors.
- We have applied to the Stock Exchange for, and the Stock Exchange has granted us, a waiver and consent under Rule 10.04 of the Listing Rules and Paragraph 5(2) of the Placing Guidelines under Appendix 6 of the Listing Rules (the "**Placing Guidelines**") to allow certain existing Shareholders and their close associates, namely Pacific Asset Management Co., Limited and CPIC Investment Management (H.K.) Company Limited, to subscribe for H Shares in the Global Offering as Cornerstone Investors.

## **Placees with the Consent under Paragraph 5(1) of Placing Guidelines, Paragraph 5(2) of the Placing Guidelines and Rule 10.04 of the Listing Rules**

- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to the placees set out in the section headed "International Offering — Placees with the Consent under Paragraph 5(1) of Placing Guidelines" in this announcement.
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate Offer Shares under the International Offering to the placees set out in the section headed "International Offering — Placees with the Consent under Paragraph 5(2) of Placing Guidelines" in this announcement.

- To the best knowledge of the Company and save for Pacific Asset Management Co., Limited, CPIC Investment Management (H.K.) Company Limited, Shanghai Intewise Capital Management Co., Ltd., Fullgoal Fund Management Co., Ltd., China International Fund Management Co., Ltd., E Fund Management Co., Ltd., Zhong Ou Asset Management International Ltd., China Asset Management Co Ltd. and CITIC Securities Company Limited (the “**Participating Existing Shareholders**”), (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and placees in the International Offering has been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates, and (ii) none of the public Shareholders in the Hong Kong Public Offering and placees in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the H Shares registered in their name or otherwise held by them. The International Offering is in compliance with the Placing Guidelines.
- Save as disclosed in the sections headed “International Offering — Cornerstone Investors”, “International Offering — Placees with the Consent under Paragraph 5(1) of Placing Guidelines” and “International Offering — Placees with the Consent under Paragraph 5(2) of Placing Guidelines” of this announcement, to the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Joint Representatives, the Joint Global Coordinators, the Joint Bookrunners or the Underwriters under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) or Directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

## **Over-allotment Option**

In connection with the Global Offering, we have granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters), at any time from the date of the International Underwriting Agreement to Friday, August 5, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require us to allot and issue up to an aggregate of 24,618,200 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocation in the International Offering, if any. There has been an over-allocation of 24,618,200 Offer Shares in the International Offering. Such over-allocation may be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.tianqilithium.com](http://www.tianqilithium.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

## **Lock-up Obligations**

The Company, the Single Largest Group of Shareholders and the Cornerstone Investors of the Company are subject to certain lock-up obligations as set out in the paragraph headed "Lock-up Obligations" in this announcement.

## **Public Float**

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (c) the number of H Shares in public hands will satisfy the minimum percentage as approved by the Stock Exchange; (d) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **Results of Allocations**

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company's website at [www.tianqilithium.com](http://www.tianqilithium.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Tuesday, July 12, 2022. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result;

- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24 hour basis from 8:00 a.m. on Tuesday, July 12, 2022 to 12:00 midnight on Monday, July 18, 2022; and
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, July 12, 2022, Wednesday, July 13, 2022, Thursday, July 14, 2022, and Friday, July 15, 2022.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

### **Despatch/Collection of H Share Certificates/e-Refund Payment Instructions/Refund Checks**

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service and who have been wholly successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect H Share certificates in person may collect H Share certificates from the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, July 12, 2022, or such other date as notified by the Company in the newspapers as the date of despatch/collection of H Share certificates/e-Refund payment instructions/refund cheques.
- H Share certificates for the Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service are expected to be despatched to those entitled to the address specified in the relevant application instructions through the **White Form eIPO** service by ordinary post at their own risk on or before Tuesday, July 12, 2022.
- H Share certificates for the Hong Kong Offer Shares allocated to applicants who applied through the **White Form eIPO** service which are either not eligible for personal collection or which are eligible but are not collected in person by 1:00 p.m. on Tuesday, July 12, 2022, are expected to be despatched by ordinary post to those entitled to them at their own risk on or before Tuesday, July 12, 2022.

- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their H Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Tuesday, July 12, 2022.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, July 12, 2022 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the crediting of the refund monies to the CCASS Investor Participants bank accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the refund amount credited to their respective designated bank accounts (if any).
- Applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment accounts in the form of e-Refund payment instructions on Tuesday, July 12, 2022. Applicants who applied through the **White Form eIPO** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their **White Form eIPO** applications in the form of refund check(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at their own risk on or before Tuesday, July 12, 2022.
- Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Tuesday, July 12, 2022.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date which is expected to be Wednesday, July 13, 2022, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

## **Commencement of Dealings**

H Share certificates for the Hong Kong Offer Shares will only become valid evidence of title provided that (i) the Global Offering has become unconditional in all respects and (ii) neither of the Underwriting Agreements has been terminated in accordance with their terms prior to 8:00 a.m. on the Listing Date. Investors who trade H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid do so at their own risk.

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, July 13, 2022 (Hong Kong time), dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, July 13, 2022 (Hong Kong time). H Shares will be traded in board lots of 200 H Shares each. The stock code of the H Shares is 9696.

## **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$82.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$13,062 million (assuming the Over-allotment Option is not exercised).

The Company intends to apply the net proceeds as follows:

- approximately HK\$8,865 million will be used to repay the outstanding balance of the SQM Indebtedness.
- approximately HK\$1,170 million will be used to fund the construction of Phase I of the Anju Plant.
- approximately HK\$1,721 million will be used to repay certain PRC domestic bank loans with interest rates range from 4.35% to 5.49% and maturity dates range from September 2022 to June 2025, which were used for working capital purposes and the construction of Tianqi Global Research Center in Tianfu New District, Chengdu, China.
- approximately HK\$1,306 million will be used for working capital and general corporate purposes.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$1,968 million for 24,618,200 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option. To the extent that the net proceeds from the Global Offering (including the net proceeds from the exercise of the Over-allotment Option) are either more or less than expected, the net proceeds of HK\$8,865 million will first be applied to the first purpose mentioned above (namely to repay the outstanding balance of the SQM Indebtedness), and the remaining amount will increase or decrease accordingly and be applied to the second, third and fourth purposes mentioned above (namely to fund the construction of the Phase I of the Anju Plant, repayment of domestic bank loans, as well as general corporate purposes). For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED IN THE HONG KONG PUBLIC OFFERING**

The Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been significantly over-subscribed. At the close of the application lists at 12:00 noon on Wednesday, July 6, 2022, a total of 20,100 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and giving **electronic application instructions** to HKSCC for a total of 152,632,400 Hong Kong Offer Shares, representing approximately 9.30 times of the total number of 16,412,400 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 19,670 valid applications in respect of a total of 41,676,200 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$82.00 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) of HK\$5 million or less, representing approximately 5.08 times of the 8,206,200 Hong Kong Offer Shares initially comprised in Pool A; and
- 430 valid applications in respect of a total of 110,956,200 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$82.00 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) of more than HK\$5 million, representing approximately 13.52 times of the 8,206,200 Hong Kong Offer Shares initially comprised in Pool B.

No application was rejected due to invalid application. 8 multiple or suspected multiple applications were identified and rejected. No application was rejected due to dishonored payments. No application for more than 8,206,200 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) was identified.

As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation of Offer Shares has been effected from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 16,412,400 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 20,100 successful applicants under the Hong Kong Public Offering, among which 12,583 applicants have been allotted one board lot of Offer Shares totalling 2,516,600 H Shares.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The Offer Shares initially offered under the International Offering have been well over-subscribed, representing approximately 5.2 times of the total number of Offer Shares initially available under the International Offering. The final number of Offer Shares allocated to the placees under the International Offering is 147,709,800 H Shares, representing approximately 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 24,618,200 Offer Shares and there are a total number of 251 placees under the International Offering, among which 10 placees have been allotted five or fewer board lots of the Offer Shares totalling 8,200 H Shares.

## Cornerstone Investors

Based on the Offer Price of HK\$82.00 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) and pursuant to the relevant Cornerstone Investment Agreements as disclosed in the section headed “Our Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors is determined as set out below:

	Number of Offer Shares (rounded down to nearest whole board lot of 200 H Shares)	Approximate % of H Shares in issue immediately following the completion of Global Offering <sup>(1)</sup>	Approximately % of total issued share capital immediately following the completion of Global Offering <sup>(1)</sup>
CALB Co., Ltd.	4,739,000	2.89%	0.29%
CPIC Investment Management (H.K.) Company Limited	2,297,600	1.40%	0.14%
LG Chem, Ltd.	14,360,200	8.75%	0.87%
Pacific Asset Management Co., Limited	10,147,800	6.18%	0.62%
Shenzhen Dynanonic Company Limited	14,360,200	8.75%	0.87%
Sichuan Energy Investment (Hong Kong) Holdings Limited	4,308,000	2.62%	0.26%
Gold Mountains (H.K.) International Mining Company Limited	<u>9,573,400</u>	<u>5.83%</u>	<u>0.58%</u>
<b>Total<sup>(2)</sup></b>	<b><u>59,786,200</u></b>	<b><u>36.43%</u></b>	<b><u>3.64%</u></b>

### Notes:

(1) Assuming the Over-allotment Option is not exercised.

(2) Any discrepancies in the tables above between the amounts identified as total amounts and the sum of the amounts listed therein are due to rounding.

We have applied to the Stock Exchange for, and the Stock Exchange has granted us, a waiver from strict compliance with the requirements under Rule 10.04, and a consent under paragraph 5(2) of Appendix 6 of the Listing Rules, to allow certain existing Shareholders and their close associates, namely Pacific Asset Management Co., Limited and CPIC Investment Management (H.K.) Company Limited, to subscribe for the H Shares in the Global Offering as Cornerstone Investors.

To the best knowledge of our Company,

- (i) save for Pacific Asset Management Co., Limited and CPIC Investment Management (H.K.) Company Limited, each of the Cornerstone Investors (and, for Cornerstone Investors who will subscribe for our Offer Shares through a QDII, such QDIIs) is an Independent Third Party and is not the connected person and not an existing Shareholder of the Company or a close associate of such existing Shareholder, and, save for the relationship between Pacific Asset Management Co., Limited and CPIC Investment Management (H.K.) Company Limited as disclosed in the Prospectus, is independent of other Cornerstone Investors;
- (ii) none of the Cornerstone Investors is accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of their respective subsidiaries or their respective close associates; and
- (iii) none of the subscription of the relevant Offer Shares by any of the Cornerstone Investors is financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of their respective subsidiaries or their respective close associates.

There are no side arrangements or agreements between our Group and the Cornerstone Investors or any benefit, direct or indirect, conferred on the Cornerstone Investors by virtue of or in relation to the Cornerstone Placing, other than a guaranteed allocation of the relevant Offer Shares at the Offer Price.

The Offer Shares to be subscribed by the Cornerstone Investors will rank *pari passu* in all respect with the fully paid Shares in issue and will count towards the public float of the Company under Rule 8.08 of the Listing Rules. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will become a substantial Shareholder of the Company. The Cornerstone Investors or their close associates will not, by virtue of their cornerstone investments, have any Board representation in our Company. Other than a guaranteed allocation of the relevant Offer Shares at the final Offer Price, the Cornerstone Investors do not have any preferential rights in the Cornerstone Investment Agreements compared with other public Shareholders.

Each of the Cornerstone Investors has agreed that it will not, whether directly or indirectly, at any time during the period of six months from and including the Listing Date (the “**Lock-up Period**”), dispose of any of the Offer Shares they have purchased pursuant to the relevant Cornerstone Investment Agreements, save for certain limited circumstances for the relevant Cornerstone Investor, such as transfers to any of its wholly-owned subsidiaries who will be bound by the same obligations of such Cornerstone Investor, including the Lock-up Period restriction.

Please refer to the section headed “Our Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

## Placees with the Consent under Paragraph 5(1) of Placing Guidelines

Certain Offer Shares were placed to the following placees who are connected clients of certain lead brokers or distributor within the meaning of the Placing Guidelines. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares as set out below.

Placee	Connected Underwriters or Distributor	Relationship with the Connected Underwriters or Distributor	Number of Offer Shares placed	Approximate % of the Offer Shares initially available under the Global Offering <sup>(1)</sup>	Approximate % of the total issued share capital immediately following the completion of the Global Offering <sup>(1)</sup>
<i>A. Connected Clients holding H Shares on a non-discretionary basis</i>					
CICC Financial Trading Limited (“CICC FT”) <sup>(2)</sup>	China International Capital Corporation Hong Kong Securities Limited (“CICC”)	CICC FT is a member of the same group of CICC.	4,260,800	2.60%	0.26%
China Securities (International) Investment Company Limited (“CSII”) <sup>(3)</sup>	China Securities (International) Brokerage Company Limited (“CSIB”), one of the distributors in the International Offering.	CSII is a member of the same group of CSIB.	200,000	0.12%	0.01%
China Galaxy International Finance (Hong Kong) Co., Limited (“CGI Finance”) <sup>(4)</sup>	China Galaxy International Securities (Hong Kong) Co., Limited (“CGI”)	CGI Finance is a member of the same group of CGI	24,000	0.01%	0.001%
Huatai Capital Investment Limited (“HTCI”) <sup>(5)</sup>	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	HTCI is a member of the same group of HTFH	11,808,000	7.19%	0.72%

Placee	Connected Underwriters or Distributor	Relationship with the Connected Underwriters or Distributor	Number of Offer Shares placed	Offer Shares initially available under the Global Offering <sup>(1)</sup>	Approximate % of the total issued share capital immediately following the completion of the Global Offering <sup>(1)</sup>
<b>B. Connected Clients holding H Shares on a discretionary basis</b>					
BTG Pactual Chile S.A. Administradora General de Fondos ("BTG AM Chile")	Banco BTG Pactual S.A. — Cayman Branch	BTG AM Chile is a member of the same group of Banco BTG Pactual S.A. — Cayman Branch.	150,000	150,000	0.09% 0.01%
BNP Paribas Asset Management Asia Limited ("BNPP AM")	BNP Paribas Securities (Asia) Limited ("BNPP")	BNPP AM and BNPP are members of the same group of companies.	1,740,000	1,740,000	1.06% 0.11%
CSOP Asset Management Limited ("CSOP AM")	HTFH	HTFH and CSOP AM are members of the same group of companies.	50,000	50,000	0.03% 0.003%
<b>Total<sup>(6)</sup></b>			<b>18,232,800</b>	<b>18,232,800</b>	<b>11.11%</b> <b>1.11%</b>

Notes:

- (1) Assuming that the Over-allotment Option is not exercised.
- (2) CICC FT and China International Capital Corporation Limited have entered into a series of cross border delta-one OTC swap transactions (the "CICC FT OTC Swaps") with each other and with certain independent third-party investors (the "CICC FT Ultimate Clients"), subject to customary fees and commissions and terms and conditions of the CICC FT OTC Swaps documents, including but not limited to: (1) during the tenor of the CICC FT OTC Swaps, all economic returns of the H Shares will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the CICC FT OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the price of the H Shares; (2) the CICC FT OTC Swaps are linked to the H Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the H Shares and settle CICC FT OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap documents; and (3) despite that CICC FT will hold the title of the H Shares by itself, it will not exercise the voting right of the relevant H Shares during the terms of the CICC FT OTC Swaps as per its internal policy. The H Shares to be allocated to CICC FT will be

held by it for the purpose of hedging the economic exposure under the CICC FT OTC Swaps only. To the best knowledge of CICC FT having made all reasonable enquiries, each of CICC FT Ultimate Clients is an independent third party of each of the Company, CICC and CICC FT.

- (3) To facilitate the participation of 山楂樹長陽私募證券投資基金 (Hawthorn Changyang Private Equity Investment Fund), 山楂樹贊熙2號私募證券投資基金 (Hawthorn Zanxi No. 2 Private Securities Investment Fund) and 山楂樹金燦燦私募證券投資基金 (Hawthorn Jincancan Private Equity Investment Fund) (the “**CSII Ultimate Clients**”) to participate in the Global Offering, CSII will hold the H Shares on a non-discretionary basis to hedge a series of cross border delta-one OTC swap transactions to be entered between CSII and CSC Financial Co. Ltd (“**CSCF**”) with the CSII Ultimate Clients (with back-to-back transaction between CSCF and CSII) (collectively, the “**CSII TRS**”), while the economic exposure of the underlying H Shares will be passed to the CSII Ultimate Clients, subject to the terms and conditions of the CSII TRS documents. All of the CSII Ultimate Clients’ general partner is 上海山楂樹私募基金管理中心（有限合夥）(Shanghai Hawthorn Private Equity Fund Management Center (Limited Partnership)), which is owned as to (i) 1% by 上海山楂樹資產管理有限公司 as the general partner, a company owned by 申霓 (Shen Ni) as to approximately 91% interest and 楊培媛 (Yang Peiyuan) as to approximately 9% interest, respectively; and (ii) 99% by 上海山楂樹遠溪企業管理中心（有限合夥）(Shanghai Hawthorn Yuanxi Enterprise Management Center (Limited Partnership)) as the limited partner, an entity beneficially owned by 陳靜 (Chen Jing) as to 70% interest and 楊培龍 (Yang Peilong) as to 30% interest, respectively. The CSII Ultimate Clients are effectively the actual beneficiaries subscribing for the H Shares, and CSII merely act as a passive conduit for the CSII Ultimate Clients to facilitate their participation in the Global Offering. Conceptually, it is similar to certain PRC clients participating in other global offerings through a QDII asset manager. CSII has confirmed that: (i) the CSII TRS will be fully funded by the CSII Ultimate Clients; (ii) to the best knowledge of CSII, each of the CSII Ultimate Clients is an independent third party of each of the Company, CSIB and CSII; (iii) CSII will hold the H Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the CSII TRS only, and the economic exposure of the underlying H Shares will be passed to the CSII Ultimate Clients, subject to the terms and conditions of the CSII TRS documents; (iv) during the tenor of the CSII TRS all economic returns of the H Shares will be passed to the CSII Ultimate Clients and all economic losses shall be borne by it through the CSII TRS in accordance with the terms and conditions of the CSII TRS documents, and CSII will not take part in any economic return or bear any economic loss in relation to the price of the H Shares; (v) the CSII TRS is linked to the H Shares and the CSII Ultimate Clients may request CSII to redeem the H Shares at their own discretion, upon which CSII shall dispose of the H Shares and settle the CSII TRS in cash in accordance with the terms and conditions of the CSII TRS documents; and (vi) although CSII will hold the legal title of the H Shares, CSII will not exercise the voting right attaching to the H Shares during the tenor of the CSII TRS documents in accordance with CSII’s policy.
- (4) CGI and CGI Finance are fellow subsidiaries of China Galaxy International Financial Holdings Limited, which is in turn wholly owned by China Galaxy Securities Co., Ltd. (“**CGS**”), a limited liability company incorporated in the PRC and ultimately owned by China Investment Corporation, PRC Ministry of Finance and PRC National Council for Social Security Fund. CGI Finance has entered into a master agreement (the “**Master Agreement**”) with CGS to set out the principal terms of any total return swap between CGS and CGI Finance. 玄元私募基金投資管理（廣東）有限公司 — 玄元科新73號私募證券投資基金 (Xuanyuan Private Fund Investment Management (Guangdong) Co., Ltd. — Xuanyuan Kexin No. 73 Private Security Investment Fund) (the “**CGS Client**”) will place a total return swap order (the “**CGS Client TRS**”) with CGS and CGS will place a back-to-back total return swap order (the “**CGS Back-to-back TRS**”, together with the CGS Client TRS, the “**CGS OTC Swaps**”) with CGI Finance under the terms of the Master Agreement. CGS Client are ultimately beneficially owned by PENG Jianhu (彭建虎). The purposes of the CGS OTC Swaps are to hedge the economic exposure of CGS and CGI Finance in relation to the respective H Shares subscribed by such CGS Client and fully pass through such economic exposure to CGS Client. CGI Finance will act as the single counterparty of the CGS Back-to-back TRS to be entered into by CGI Finance in connection with the CGS Client TRS to be placed by and fully funded by CGS Client, subject to the terms and conditions of the CGS OTC Swaps documents, including but not limited to: (i) during the tenor of the CGS OTC Swaps, CGI Finance will hold the title of the respective H Shares on behalf of CGS Client and pass through the economic return of the same to such CGS Client, and all economic loss will be borne by CGS Client and CGI Finance will not have any economic exposure in relation to the price of the H Shares; (ii) notwithstanding that CGI Finance will hold the title of the H Shares, it will not exercise the voting right of the H Shares during the tenor of the CGS OTC Swaps; and (iii) upon termination of the CGS OTC Swaps, CGI Finance will dispose of the H Shares on the secondary market to settle the CGS OTC Swaps, and the CGS Client will receive a final termination amount which would take into account all the economic return or economic loss in relation to the CGS OTC Swaps, and the fees of the CGS OTC Swaps. As such, CGI Finance will hold the respective relevant H Shares on behalf of the CGS Client on a non-discretionary basis. To the best knowledge of CGI Finance having made all reasonable enquiries, the CGS Client is an independent third party of each of the Company, CGI and CGI Finance.

- (5) HTFH and HTCI are fellow subsidiaries of Huatai Securities Co., Ltd. (“**Huatai Securities**”). Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with HTCI, its indirectly wholly-owned subsidiary, to set out the principal terms of any future total return swap between Huatai Securities and HTCI. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Huatai Back-to-back TRS**”) to be entered by HTCI in connection with a Huatai Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by certain onshore independent third-party investors (the “**Huatai Ultimate Clients**”), by which, HTCI will pass the full economic exposure of the Offer Shares to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients will place a total return swap order (the “**Huatai Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Huatai Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. To the best of HTCI’s knowledge and after making all reasonable enquiries, each of the Huatai Ultimate Clients is an independent third party of the Company and their respective associates. The purpose of HTCI to subscribe for the Offer Shares is for hedging the Huatai Back-to-back TRS in connection with the Huatai Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Huatai Back-to-back TRS and the Huatai Client TRS, during the tenor of the Huatai Back-to-back TRS and the Huatai Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Ultimate Clients through the Huatai Back-to-back TRS and the Huatai Client TRS and all economic loss shall be borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares. The Huatai Ultimate Clients may exercise an early termination right to terminate the Huatai Client TRS at any time from the issue date of the Huatai Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the termination upon maturity or early termination of the Huatai Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final termination amount of the Huatai Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Huatai Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Huatai Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Huatai Back-to-back TRS by way of a new issuance or a tenor extension. It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Huatai Client TRS order with Huatai Securities in connection with the IPO of the Company. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Huatai Back-to-back TRS.
- (6) Any discrepancies in the tables above between the amounts identified as total amounts and the sum of the amounts listed therein are due to rounding.

## **Placees with the Consent under Paragraph 5(2) of Placing Guidelines and Rule 10.04 of the Listing Rules**

Certain Offer Shares were placed to the Company's existing shareholders or their close associates. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares to the Participating Existing Shareholders as set out below.

Placee	Relationship with the Company <sup>(1)</sup>	Shares placed	Number of initially available Offer Shares under the Global Offering <sup>(2)</sup>	Approximate % of the Company's issued share capital immediately following the completion of the Global Offering <sup>(2)</sup>	
				Approximate % of the total Offer Shares	Number of initially available Offer under the Global Offering <sup>(2)</sup>
Pacific Asset Management Co., Limited	Existing minority Shareholder.	10,147,800	6.18%	6.18%	0.62%
CPIC Investment Management (H.K.) Company Limited	Close associate of Pacific Asset Management Co., Limited, an existing minority Shareholder.	2,297,600	1.40%	1.40%	0.14%
Shanghai Intewise Capital Management Co., Ltd. <sup>(3)</sup>	Fund manager of several funds, being the existing minority Shareholders.	480,000	0.29%	0.29%	0.03%
Fullgoal Fund Management Co., Ltd.	Fund manager of several funds, being the existing minority Shareholders.	390,000	0.24%	0.24%	0.02%
China International Fund Management Co., Ltd.	Fund manager of several funds, being the existing minority Shareholders.	290,000	0.18%	0.18%	0.02%
E Fund Management Co., Ltd.	Fund manager of several funds, being the existing minority Shareholders.	90,000	0.05%	0.05%	0.01%
Zhong Ou Asset Management International Ltd.	Fund manager of several funds, being the existing minority Shareholders.	50,000	0.03%	0.03%	0.003%

Placee	Relationship with the Company <sup>(1)</sup>	Shares placed	Offer under the Global Offering <sup>(2)</sup>	Approximate % of the Company's issued share capital immediately following the completion of the Global Offering <sup>(2)</sup>
				Number of initially available Offer Shares
China Asset Management Co Ltd.	Fund manager of several funds, being the existing minority Shareholders.	50,000	0.03%	0.003%
CITIC Securities Company Limited	Existing minority Shareholder.	50,000	0.03%	0.003%

*Notes:*

- (1) Based on the register of shareholders of the Company as of June 30, 2022.
- (2) Assuming that the Over-allotment Option is not exercised.
- (3) Shanghai Intewise Capital Management Co., Ltd. subscribed the Offer Shares through the CICC FT OTC Swaps, and such Offer Share will be placed to CICC FT to hold on a non-discretionary basis to allow Shanghai Intewise Capital to enjoy the relevant economic exposure. For further details, see note 2 under the section above headed “International Offering — Placees with the Consent under Paragraph 5(1) of Placing Guidelines” of this announcement.

Save as disclosed in the above sections headed “International Offering — Cornerstone Investors”, “International Offering — Placees with the Consent under Paragraph 5(1) of Placing Guidelines” and “International Offering — Placees with the Consent under Paragraph 5(2) of Placing Guidelines” of this announcement, to the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Joint Representatives, the Joint Global Coordinators, the Joint Bookrunners or the Underwriters under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) or directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

To the best knowledge of the Company and save for the Participating Existing Shareholders, (i) none of the Offer Shares subscribed by public shareholders in the Hong Kong Public Offering and placees in the International Offering has been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates, and (ii) none of the public shareholders in the Hong Kong Public Offering and placees in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them. The International Offering is in compliance with the Placing Guidelines.

## **Over-allotment Option**

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters), at any time from the Listing Date to Friday, August 5, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 24,618,200 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocation in the International Offering, if any. There has been an over-allocation of 24,618,200 Offer Shares in the International Offering. Such over-allocation may be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.tianqilithium.com](http://www.tianqilithium.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

## LOCK-UP OBLIGATIONS

The Company, the Single Largest Group of Shareholders and the Cornerstone Investors are subject to lock-up obligations (the “**Lock-up Obligations**”) in respect of the Shares. The major terms of the Lock-up Obligations are as follows:

Name	Class of Shares	Number of Shares held in the Company subject to the Lock-up Obligations upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Obligations after Listing <sup>(1)</sup>	Last day subject to the Lock-up Obligations
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**The Company** (*subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement*)

N/A	N/A	N/A January 12, 2023 <sup>(2)</sup>
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**The Single Largest Group of Shareholders** (*subject to lock-up obligations pursuant to the Listing Rules*)

A Shares	484,996,309	29.55% January 12, 2023 <sup>(3)</sup>
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**Cornerstone Investors** (*subject to lock-up obligations pursuant to their respective Cornerstone Investment Agreements*)

H Shares	59,786,200	3.64% January 12, 2023 <sup>(4)</sup>
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*Notes:*

- (1) Assuming the Over-allotment Option is not exercised.
- (2) The Company may issue Shares without any lock-up obligations after the indicated date.
- (3) The Single Largest Group of Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.
- (4) Save for certain limited circumstances (such as transfer to its wholly-owned subsidiaries) as set out in the Cornerstone Investment Agreements, each of the Cornerstone Investors shall not dispose of any of the Offer Shares acquired in the Global Offering pursuant to the relevant Cornerstone Investment Agreement on or before the indicated date

## **PUBLIC FLOAT**

The Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules. Therefore, our minimum public float of the Company's H Shares shall be the higher of:

- (i) 10% of the total issued share capital of the Company; or
- (ii) such percentage of H Shares to be held by the public immediately after the completion of the Global Offering, as increased by the H Shares to be issued upon the exercise of the Over-allotment Option.

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (c) the number of H Shares in public hands will satisfy the minimum percentage as approved by the Stock Exchange; (d) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public through giving electronic applications instructions to HKSCC via CCASS and through the **White Form eIPO** service will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
<b>POOL A</b>			
200	8,900	200 Shares	100.00%
400	1,777	200 Shares plus 294 out of 1,777 to receive additional 200 Shares	58.27%
600	2,090	200 Shares plus 669 out of 2,090 to receive additional 200 Shares	44.00%
800	536	200 Shares plus 258 out of 536 to receive additional 200 Shares	37.03%
1,000	1,102	200 Shares plus 706 out of 1,102 to receive additional 200 Shares	32.81%
1,200	475	200 Shares plus 380 out of 475 to receive additional 200 Shares	30.00%
1,400	264	200 Shares plus 254 out of 264 to receive additional 200 Shares	28.03%
1,600	209	400 Shares	25.00%
1,800	137	400 Shares plus 34 out of 137 to receive additional 200 Shares	24.98%
2,000	1,269	400 Shares plus 622 out of 1,269 to receive additional 200 Shares	24.90%
3,000	569	600 Shares	20.00%
4,000	395	600 Shares plus 134 out of 395 to receive additional 200 Shares	16.70%
5,000	296	600 Shares plus 200 out of 296 to receive additional 200 Shares	14.70%
6,000	229	800 Shares	13.33%
7,000	86	800 Shares plus 45 out of 86 to receive additional 200 Shares	12.92%
8,000	114	1,000 Shares	12.50%
9,000	63	1,000 Shares plus 34 out of 63 to receive additional 200 Shares	12.31%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
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**POOL A**

10,000	564	1,200 Shares	12.00%
20,000	271	2,200 Shares	11.00%
30,000	139	3,200 Shares	10.67%
40,000	75	4,200 Shares	10.50%
50,000	71	5,200 Shares	10.40%
60,000	39	5,600 Shares	9.33%

19,670 Total number of Pool A successful applicants: 19,670

**POOL B**

70,000	126	5,800 Shares	8.29%
80,000	21	6,600 Shares	8.25%
90,000	15	7,400 Shares	8.22%
100,000	145	8,000 Shares	8.00%
200,000	54	15,600 Shares	7.80%
300,000	14	23,000 Shares	7.67%
400,000	8	30,400 Shares	7.60%
500,000	14	37,400 Shares	7.48%
600,000	4	44,400 Shares	7.40%
700,000	4	51,000 Shares	7.29%
800,000	5	57,600 Shares	7.20%
1,000,000	7	71,200 Shares	7.12%
2,000,000	8	140,400 Shares	7.02%
3,000,000	1	208,800 Shares	6.96%
4,000,000	2	274,400 Shares	6.86%
8,000,000	1	540,000 Shares	6.75%
8,206,200	1	545,800 Shares	6.65%

430 Total number of Pool B successful applicants: 430

The final number of Offer Shares under the Hong Kong Public Offering is 16,412,400 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

## RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company’s website at [www.tianqilithium.com](http://www.tianqilithium.com) and the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Tuesday, July 12, 2022. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result;
- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24 hour basis from 8:00 a.m. on Tuesday, July 12, 2022 to 12:00 midnight on Monday, July 18, 2022; and
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, July 12, 2022, Wednesday, July 13, 2022, Thursday, July 14, 2022, and Friday, July 15, 2022.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

# SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- Top 1, 5, 10, 20 and 25 of the placees in the International Offering:

Placee	Subscription		Number of H Shares as % of total		Number of H Shares as % of total share		Number of Shares as % of total share	
	Subscription as % of International Offering (assuming no exercise)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Offer Shares as % of total	Offer Shares as % of total	H Shares	H Shares as % of total H Shares	Number of capital in issue (assuming full exercise of Over-allotment Option)	Shares as % of total share (assuming no exercise of Over-allotment Option)
	Number of H Shares held upon Listing	Number of Shares held upon Listing	Over-allotment allotment	Option is exercised	Over-allotment allotment	Over-allotment allotment	Over-allotment allotment	Over-allotment allotment
Top 1	14,360,200	14,360,200	9.72%	8.33%	8.75%	7.61%	8.75%	7.61%
Top 5	60,249,600	60,249,600	40.79%	34.96%	36.71%	31.92%	36.71%	31.92%
Top 10	88,876,600	88,876,600	60.17%	51.57%	54.15%	47.09%	54.15%	47.09%
Top 20	118,661,800	118,661,800	80.33%	68.86%	72.30%	62.87%	72.30%	62.87%
Top 25	128,221,800	128,221,800	86.81%	74.41%	78.13%	67.94%	78.13%	67.94%

- Top 1, 5, 10, 20 and 25 of the Shareholders upon Listing:

Shareholder <sup>(Note1)</sup>	Subscription		Number of H Shares as % of total		Number of H Shares as % of total share		Number of Shares as % of total share	
	Subscription as % of International Offering (assuming no exercise)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Offer Shares as % of total	Offer Shares as % of total	H Shares	H Shares as % of total H Shares	Number of capital in issue (assuming full exercise of Over-allotment Option)	Shares as % of total share (assuming no exercise of Over-allotment Option)
	Number of H Shares held upon Listing <sup>(Note2)</sup>	Number of Shares held upon Listing	Over-allotment allotment	Option is exercised	Over-allotment allotment	Over-allotment allotment	Over-allotment allotment	Over-allotment allotment
Top 1	—	—	416,316,432	—	—	—	—	25.37% 24.99%
Top 5	28,720,400	28,720,400	541,570,283	19.44%	16.67%	17.50%	15.22%	17.50% 15.22% 33.00% 32.51%
Top 10	60,249,600	60,249,600	595,310,015	40.79%	34.96%	36.71%	31.92%	36.71% 31.92% 36.27% 35.74%
Top 20	79,829,600	79,829,600	660,490,272	54.04%	46.32%	48.64%	42.30%	48.64% 42.30% 40.24% 39.65%
Top 25	84,568,600	84,568,600	683,674,492	57.25%	49.07%	51.53%	44.81%	51.53% 44.81% 41.66% 41.04%

- Top 1, 5, 10, 20 and 25 of all the holders of the H Shares of the Company upon Listing:

Shareholder	Subscription as % of the total number of H Shares allocated under the International Offering (assuming no exercise)		Subscription as % of the total number of H Shares allocated under the International Offering (assuming the exercise of the Over- allotment Option)		Subscription as % of the total number of H Shares allocated under the Global Offering assuming no exercise of the Over- allotment Option)		Number of H Shares as % of total H Shares no exercise (assuming full exercise of the Over- allotment Option)		Number of Shares as % capital in issue (assuming full exercise of the Over- allotment Option)		
	H Shares held upon Listing	Shares held upon Listing (Option)	Over-allotment allotment Option)	Option is exercised in full)	Over-allotment allotment Option)	Option is exercised in full)	H Shares as % of total H Shares (assuming full exercise of the Over- allotment Option)	Number of shares as % capital in issue (assuming full exercise of the Over- allotment Option)	Number of Shares as % of total share (assuming the exercise of the Over-allotment Option)		
Top 1	14,360,200	14,360,200	14,360,200	9.72%	8.33%	8.75%	7.61%	8.75%	7.61%	0.87%	0.86%
Top 5	60,249,600	60,249,600	60,249,600	40.79%	34.96%	36.71%	31.92%	36.71%	31.92%	3.67%	3.62%
Top 10	88,876,600	88,876,600	88,876,600	60.17%	51.57%	54.15%	47.09%	54.15%	47.09%	5.42%	5.34%
Top 20	118,661,800	118,661,800	118,661,800	80.33%	68.86%	72.30%	62.87%	72.30%	62.87%	7.23%	7.12%
Top 25	128,221,800	128,221,800	128,221,800	86.81%	74.41%	78.13%	67.94%	78.13%	67.94%	7.81%	7.70%

*Notes:*

- (1) Top Shareholders are determined by reference to the aggregate of the A Shares held by registered Shareholders as of June 30, 2022 and the H Shares subscribed in the Global Offering.
- (2) The number of Shares is determined by reference to the aggregate of the A Shares held by the relevant Shareholders as of June 30, 2022 and the H Shares subscribed in the Global Offering.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.**