

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY OFFER PRICE

- The Offer Price has been determined at HK\$10.60 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

### NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$10.60 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$1,357.1 million based on the latest estimation (assuming the Over-allotment Option is not exercised). The Company intends to use the net proceeds from the Global Offering in the manner as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the net proceeds that the Company will receive will be approximately HK\$1,567.0 million. In the event that the Over-allotment Option is exercised in full, the Company intends to adjust its allocation of the net proceeds on a pro rata basis according to the use of proceeds as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

### APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

#### Hong Kong Public Offering

- The Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 153,275 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and the **White Form eIPO** service for a total of 1,948,156,000 Hong Kong Offer Shares, representing approximately 113.97 times of the total number of 17,093,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering. A total number of 36,244 successful applicants have been allocated Offer Shares under the Hong Kong Public Offering, 25,430 of which have been allocated one board lot of Shares.
- As the over-subscription in the Hong Kong Public Offering is over 100 times, the reallocation procedures as disclosed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus have been applied. A total number of 68,372,000 Offer Shares have been reallocated to the Hong Kong Public Offering from the International Offering. As a result of such reallocation, the final number of Offer Shares available under the Hong Kong Public Offering has been increased to 85,465,000 Offer Shares, representing 50% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 36,244 successful applicants under the Hong Kong Public Offering.

## International Offering

- The Offer Shares initially offered under the International Offering have been significantly over-subscribed by approximately 17.83 times. The final number of Offer Shares allocated to the placees under the International Offering is 85,465,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has also been an over-allocation of 20,625,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between Xiwang Medical Management and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. A total number of 115 placees have been allocated Offer Shares under the International Offering. A total of 8 placees have been allotted one board lot of Offer Shares, representing approximately 6.96% of 115 placees under the International Offering. These placees have been allotted 4,000 Offer Shares, representing approximately 0.005% of the Offer Shares available under the final International Offer Shares (assuming the Over-allotment Option is not exercised).
- The Directors confirm that no placees will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering.

## Cornerstone Investors

- Based on the Offer Price of HK\$10.60 per Offer Share, pursuant to the cornerstone investment agreements, the Cornerstone Investors have subscribed for a total of 74,674,500 Offer Shares, representing in aggregate (a) approximately 10.86% of the issued share capital of the Company immediately upon completion of the Global Offering and (b) approximately 43.69% of the number of Offer Shares under the Global Offering, in each case assuming the Over-allotment Option is not exercised. Please refer to the section headed “Our Cornerstone Investors” in the Prospectus for further details of the Cornerstone Investors.
- Fullgoal Fund, one of the Cornerstone Investors, is considered as a “connected client” of Haitong International Securities Company Limited, one of the Joint Global Coordinators, Joint Bookrunners and/or the Underwriters, under paragraph 13 of Appendix 6 to the Listing Rules (the “**Placing Guidelines**”). The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of the Placing Guidelines to permit Fullgoal Fund to participate in the Global Offering as a Cornerstone Investor. The Shares placed to the connected client are held by it on behalf of Independent Third Parties and are in compliance with all conditions under the consent granted by the Stock Exchange. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules” in the Prospectus for further details.

### **Placee with Consent under Paragraph 5(1) of the Placing Guidelines**

- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares under the International Offering to the placee set out in the paragraph headed “Placee with Consent under Paragraph 5(1) of the Placing Guidelines” of this announcement.
- Save as disclosed above and in the paragraph headed “Cornerstone Investors” of this announcement, to the best knowledge, information and belief of the Directors, the International Offering has been conducted in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Global Coordinators, Joint Bookrunners and/or the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, Directors, chief executive, existing Shareholders or any of their subsidiaries or their respective close associates (as defined under the Listing Rules) or any connected clients (as defined in paragraph 5(1) of the Placing Guidelines) or person set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.
- To the best knowledge, information and belief of the Directors, none of the Offer Shares subscribed by the placees or the Offer Shares offered to and subscribed by the public has been financed directly or indirectly by the Company, any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of their subsidiaries or their respective close associates, and none of the placees and the public who has been offered and has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in their names or otherwise held by them.

### **Over-allotment Option**

- In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable in whole or in part by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters at their sole and absolute discretion), at any time within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 20,625,000 additional Shares, representing 15% of the New Shares and approximately 12% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any.
- There has been an over-allocation of 20,625,000 Shares in the International Offering and such over-allocation will be settled by using Shares to be borrowed under the Stock Borrowing Agreement between Xiwang Medical Management and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.chaojueye.com](http://www.chaojueye.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

### **Public Float**

- Approximately 41.66% of the total issued share capital of the Company will be held in the hands of the public immediately after the Global Offering, assuming the Over-allotment Option is not exercised. The Directors confirm that immediately after the Global Offering, (a) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (b) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08(1) of the Listing Rules; (c) the three largest public Shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

### **LOCK-UP UNDERTAKINGS**

- The Company, the Controlling Shareholders, the Pre-IPO Investors and the Cornerstone Investors are subject to certain lock-up undertakings as set out in the paragraph headed "Lock-up Undertakings" in this announcement.

## RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Tuesday, July 6, 2021 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.chaojueye.com](http://www.chaojueye.com).
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS or through the **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
  - in the announcement posted on the Company's website at [www.chaojueye.com](http://www.chaojueye.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Tuesday, July 6, 2021;
  - from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, July 6, 2021 to 12:00 midnight on Monday, July 12, 2021;
  - by telephone enquiry line by calling 2862 8555 between 9:00 a.m. and 6:00 p.m. Tuesday, July 6, 2021, Wednesday, July 7, 2021, Thursday, July 8, 2021 and Friday, July 9, 2021;
  - in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, July 6, 2021 to Thursday, July 8, 2021 at all the receiving bank(s)' designated branches and sub-branches.
- This announcement contains a list of identification document numbers. Identification document numbers shown in the sections headed "Results of Applications Made by **WHITE** Application Forms or **White Form eIPO**" and "Results of Applications Made by **YELLOW** Application Forms (Through Designated CCASS Clearing/Custodian Participants)" refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/beneficial owner identification codes (if such applications are made by nominees as an agent for the benefit of another person) whereas those displayed in the section headed "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" are provided by brokers via CCASS. Therefore, some of the identification document numbers shown in these sections are different in nature.

- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

## **DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES**

- Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** Application Forms or through the **White Form eIPO** service and who have been wholly or partially successfully allocated the Hong Kong Offer Shares and are eligible to collect the Share certificate(s) (where applicable) in person may collect their Share certificate(s) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, July 6, 2021, or such other date as notified by the Company in the newspapers.
- Share certificate(s) for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **White Form eIPO** service, which are either not eligible for personal collection, or which are eligible but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Tuesday, July 6, 2021.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application** instructions on their behalf on Tuesday, July 6, 2021 or, in the event of a contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, July 6, 2021, or such other date as notified by the Company in the newspapers.



- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not eligible for personal collection or which are eligible but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, July 6, 2021. No interest will be paid thereon.
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For application who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses as specified on the **White Form eIPO** application instructions in the form of refund cheque(s) by ordinary post at their own risk on or before Tuesday, July 6, 2021.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, July 6, 2021.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, July 7, 2021 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

## **COMMENCEMENT OF DEALINGS IN THE SHARES**

- Dealing in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, July 7, 2021. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2219.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

## OFFER PRICE

The Offer Price has been determined at HK\$10.60 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$10.60 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$1,357.1 million based on the latest estimation (assuming the Over-allotment Option is not exercised). The Company intends to apply such net proceeds for the following purposes:

- approximately 35.8% (or HK\$485.5 million) will be used for the establishment of new hospitals and the relocation, upgrade and renovation of existing hospitals, including: (i) HK\$323.6 million used for the establishment of new hospitals, consisting of two ophthalmic hospitals in Hohhot, an ophthalmic hospital and a refractive surgery center in Hangzhou, an ophthalmic hospital in Zhoushan, an ophthalmic hospital in eastern Inner Mongolia, four county-level ophthalmic hospitals in western Inner Mongolia and eastern Inner Mongolia, and an ophthalmic hospital in northern Jiangsu; and (ii) HK\$161.9 million used for relocation and upgrade of Hohhot Hospital, Baotou Kunlun Hospital and Xilinhot Hospital, as well as upgrade and renovation of Datong Hospital, Baotou Hospital and Chifeng Hospital. For detailed breakdown on use of the net proceeds of the Global Offering for the establishment of new hospitals and the relocation, upgrade and renovation of existing hospitals, please see “Business – Our Operation Network – Our Expansion Plans – Organic Growth” of the Prospectus for more details;
- approximately 44.8% (or HK\$608.4 million) for acquiring hospitals, when appropriate opportunities arise, in new markets with sizable population and relatively high level of demand for ophthalmic healthcare services. As of the date of this announcement, the Company had not entered into any letters of intent or agreements with respect to acquisitions and had not identified any definite acquisition targets. Please see “Business – Our Operation Network – Our Expansion Plans – Strategic Acquisitions” of the Prospectus for more details;
- approximately 9.4% (or HK\$127.5 million) for upgrading IT systems, including network security infrastructure, server leasing and procurement, server room construction, electronic medical record and optical management system transformation and artificial intelligence system projects, etc.; and
- approximately 10.0% (or HK\$135.7 million) for working capital and other general corporate purposes.



If the Over-allotment Option is exercised in full, the net proceeds that the Company will receive will be approximately HK\$1,567.0 million. Additional net proceeds received due to the exercise of any Over-allotment Option will be used for the above purposes accordingly on a pro rata basis in the event that the Over-allotment Option is exercised.

To the extent that the net proceeds from the Global Offering are not immediately applied to the above purposes and to the extent permitted by applicable laws and regulations, the Company intends to allocate part or all of the proceeds to short-term interest-bearing deposits with authorized financial institutions and/or licensed banks in Hong Kong and/or the PRC. In the event of any material change in the use of net proceeds of the Global Offering from the purposes described above or in the Company's allocation of the net proceeds among the purposes described above, a formal announcement will be made.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED**

### **Hong Kong Public Offering**

The Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Tuesday, June 29, 2021, a total of 153,275 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service for a total of 1,948,156,000 Hong Kong Public Offer Shares were received, representing approximately 113.97 times of the total number of 17,093,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 151,949 valid applications in respect of a total of 753,293,500 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$10.60 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 88.14 times of the 8,546,500 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offering; and
- 1,326 valid applications in respect of a total of 1,194,862,500 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$10.60 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 139.81 times of the 8,546,500 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offering.

No Applications not completed in accordance with the instructions set out in the Application Forms has been rejected. 292 multiple or suspected multiple applications have been identified and rejected. One application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 8,546,500 Shares) has been identified.

A total number of 36,244 successful applicants have been allocated Offer Shares under the Hong Kong Public Offering, 25,430 of which have been allocated one board lot of Shares.

Due to the significant over-subscription in the Hong Kong Public Offering, the reallocation procedures as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus have been applied. As the number of the Offer Shares validly applied for in the Hong Kong Public Offering represents more than 100 times of the Offer Shares initially available for subscription under the Hong Kong Public Offering, 68,372,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering has been increased to 85,465,000 Offer Shares, representing 50% of the total number of Offer Shares available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 36,244 successful applicants under the Hong Kong Public Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” in this announcement.

### **International Offering**

The Offer Shares initially offered under the International Offering have been significantly over-subscribed by approximately 17.83 times. The final number of Offer Shares allocated to the placees under the International Offering is 85,465,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has also been an over-allocation of 20,625,000 Shares in the International Offering and such over-allocation will be settled using the Shares to be borrowed under the Stock Borrowing Agreement between Xiwang Medical Management and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. A total number of 115 placees have been allocated Offer Shares under the International Offering. A total of 8 placees have been allotted one board lot of Offer Shares, representing approximately 6.96% of 115 placees under the International Offering. These placees have been allotted 4,000 Offer Shares, representing approximately 0.005% of the Offer Shares available under the final International Offer Shares (assuming the Over-allotment Option is not exercised).

The Directors confirm that no placees will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering.

## Cornerstone Investors

Based on the Offer Price of HK\$10.60 per Offer Share, pursuant to the cornerstone investment agreements, the number of Offer Shares subscribed for by the Cornerstone Investors is determined as set out below:

Cornerstone Investor	Number of Offer Shares subscribed for (rounded down to nearest whole board lot of 500 Shares)	Approximately % of total number of Offer Shares		Approximately % of total issued share capital of the Company immediately upon Listing	
		Assuming the Over-allotment Option is not exercised	Assuming the Over-allotment Option is exercised in full	Assuming the Over-allotment Option is not exercised	Assuming the Over-allotment Option is exercised in full
Fullgoal Fund Management Co., Ltd	32,945,000	19.27%	17.20%	4.79%	4.65%
Gigantic Wealth Holdings Limited	14,642,000	8.57%	7.64%	2.13%	2.07%
The Valliance Fund	14,642,000	8.57%	7.64%	2.13%	2.07%
GT Cedar Capital (Hong Kong) Limited	12,445,500	7.28%	6.50%	1.81%	1.76%
<b>Total</b>	<b>74,674,500</b>	<b>43.69%</b>	<b>38.98%</b>	<b>10.86%</b>	<b>10.55%</b>

To the best of the knowledge, information and belief of the Company, (i) each of the Cornerstone Investors is an Independent Third Party and not a connected person (as defined in the Listing Rules), and is independent of the other Cornerstone Investors; (ii) none of the Cornerstone Investors is accustomed to taking instructions from the Company, its Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders or any of their subsidiaries or their respective close associates; (iii) none of the subscription of the relevant Offer Shares by any of the Cornerstone Investors is financed by the Company, its Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders or any of their subsidiaries or their respective close associates; and (iv) there are no side agreements or arrangements between the Company and the Cornerstone Investors or any benefits, direct or indirect, conferred on the Cornerstone Investors by virtue of or in relation to the Cornerstone Placing, other than a guaranteed allocation of the relevant Offer Shares at the final Offer Price.

Fullgoal Fund, one of the Cornerstone Investors, is considered as a “connected client” of Haitong International Securities Company Limited, one of the Joint Global Coordinators, Joint Bookrunners and/or the Underwriters, under paragraph 13 of Appendix 6 to the Listing Rules (the “**Placing Guidelines**”). The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of the Placing Guidelines to permit Fullgoal Fund to participate in the Global Offering as a Cornerstone Investor. The Shares placed to the connected client are held by it on behalf of Independent Third Parties and are in compliance with all conditions under the consent granted by the Stock Exchange. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules” in the Prospectus for further details.

The Cornerstone Placing forms part of the International Offering. The Offer Shares to be subscribed for by the Cornerstone Investors will rank *pari passu* in all respects with the other fully paid Offer Shares in issue immediately following completion of the Global Offering and to be listed on the Stock Exchange, and will be counted towards the public float of the Company. None of the Cornerstone Investors will subscribe for any Offer Share under the Global Offering other than pursuant to their respective cornerstone investment agreement. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any Board representation in the Company, nor will any of the Cornerstone Investors become a substantial Shareholder (as defined in the Listing Rules).

Each Cornerstone Investor has agreed that without the prior written consent of the Company, the Joint Global Coordinators and the Joint Sponsors, it will not, whether directly or indirectly, at any time during the period of six (6) months from the Listing Date, dispose of any of the relevant Offer Shares subscribed by it pursuant to the relevant cornerstone investment agreement or any interest in any Shares or any other securities of the Company which are derived therefrom (the “**Relevant Shares**”) or any interest in any company or entity holding any of the Relevant Shares, save for certain limited circumstances, such as transfers to wholly-owned subsidiaries of such Cornerstone Investor.

Please refer to the section headed “Our Cornerstone Investor” in the Prospectus for further details relating to the Cornerstone Investors.

#### **Placee with Consent under Paragraph 5(1) of the Placing Guidelines**

Save as disclosed in the paragraph headed “Cornerstone Investors” of this announcement, under the International Offering, certain Offer Shares were placed to a connected client of one of the Joint Global Coordinators, Joint Bookrunners and/or the Underwriters within the meaning of the Placing Guidelines. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares as set out below:

Connected underwriter	Placee/ Connected client	Number of Offer Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering	Relationship with the connected underwriter
Huatai Financial Holdings (Hong Kong) Limited (“ <b>HTFH</b> ”)	Huatai Capital Investment Limited (“ <b>HTCI</b> ”)	2,688,000	1.57%	0.39%	HTFH and HTCI are both wholly-owned subsidiaries of Huatai Securities Co., Ltd.

An application has been made to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to the connected client described as above. The Offer Shares placed to the above connected client are held by the connected client on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Stock Exchange.

As confirmed by HTCI, HTCI will hold the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with the total return swap order (the “**Client TRS**”) placed by and fully funded by the ultimate clients of HTCI (the “**HTCI Ultimate Clients**”). The purpose of HTCI to purchase the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS placed by the HTCI Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, all economic returns of the Offer Shares will be passed to the HTCI Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be borne by the HTCI Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares. HTCI will hold the legal title and the voting right of the Offer Shares by itself and will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

To the best knowledge, information and belief of the Company and Joint Global Coordinators and after making all reasonable enquiries, each of the HTCI Ultimate Clients is an independent third party and is not a connected person of the Company.

Save as disclosed above and in the paragraph headed “Cornerstone Investors” of this announcement, to the best knowledge, information and belief of the Directors, the International Offering has been conducted in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Global Coordinators, Joint Bookrunners and/or the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, Directors, chief executive, existing Shareholders or any of their subsidiaries or their respective close associates (as defined under the Listing Rules) or any connected clients (as defined in paragraph 5(1) of the Placing Guidelines) or person set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

To the best knowledge, information and belief of the Directors, none of the Offer Shares subscribed by the placees or the Offer Shares offered to and subscribed by the public has been financed directly or indirectly by the Company, any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of their subsidiaries or their respective close associates, and none of the placees and the public who has been offered and has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in their names or otherwise held by them.

### **Over-allotment Option**

In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable in whole or in part by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters at their sole and absolute discretion), at any time within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 20,625,000 additional Shares, representing 15% of the New Shares and approximately 12% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any.

There has been an over-allocation of 20,625,000 Shares in the International Offering and such over-allocation will be settled by using Shares to be borrowed under the Stock Borrowing Agreement between Xiwang Medical Management and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.chaojueye.com](http://www.chaojueye.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

### **Public Float**

Approximately 41.66% of the total issued share capital of the Company will be held in the hands of the public immediately after the Global Offering, assuming the Over-allotment Option is not exercised. The Directors confirm that immediately after the Global Offering, (a) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (b) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08(1) of the Listing Rules; (c) the three largest public Shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.



## LOCK-UP UNDERTAKINGS

Each of the Company, the Controlling Shareholders, the Pre-IPO Investors and the Cornerstone Investors has given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares held in the Company subject to the Lock-up Undertakings upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing <sup>(Note 1)</sup>	Last day subject to the Lock-up Undertakings
<i><b>The Company</b> (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)</i>			
	N/A	N/A	January 6, 2022 <sup>(Note 2)</sup>
<i><b>The Controlling Shareholders</b> (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)</i>			
Mr. Zhang Bozhou <sup>(Note 3)</sup>	286,065,000	41.61%	July 6, 2022 <sup>(Note 4)</sup>
Ms. Zhang Xiaoli <sup>(Note 3)</sup>	286,065,000	41.61%	July 6, 2022 <sup>(Note 4)</sup>
Mr. Zhang Junfeng <sup>(Note 3)</sup>	286,065,000	41.61%	July 6, 2022 <sup>(Note 4)</sup>
Mr. Zhang Fengsheng <sup>(Note 3)</sup>	286,065,000	41.61%	July 6, 2022 <sup>(Note 4)</sup>
Ms. Zhang Yumei <sup>(Note 3)</sup>	286,065,000	41.61%	July 6, 2022 <sup>(Note 4)</sup>
Jutong Medical Management <sup>(Note 3)</sup>	77,292,000	11.24%	July 6, 2022 <sup>(Note 4)</sup>
Sihai Medical Management <sup>(Note 3)</sup>	84,266,000	12.26%	July 6, 2022 <sup>(Note 4)</sup>
Guangming Medical Management <sup>+(Note 3)</sup>	59,966,000	8.72%	July 6, 2022 <sup>(Note 4)</sup>
Xiwang Medical Management <sup>(Note 3)</sup>	33,686,000	4.90%	July 6, 2022 <sup>(Note 4)</sup>
Sitong Medical Management <sup>(Note 3)</sup>	8,910,000	1.30%	July 6, 2022 <sup>(Note 4)</sup>
Xiamen Juludazhou Equity Investment <sup>(Note 3)</sup>	21,945,000	3.19%	July 6, 2022 <sup>(Note 4)</sup>
<i><b>Pre-IPO Investors</b> (subject to lock-up obligations pursuant to their respective lock-up undertakings to the Company, the Joint Sponsors and the Joint Global Coordinators)</i>			
Xiamen Chaoxi	45,485,000	6.62%	January 6, 2022 <sup>(Note 5)</sup>
Light Medical Limited	33,055,000	4.81%	January 6, 2022 <sup>(Note 5)</sup>
Goodhope Capital Investment	4,785,000	0.70%	January 6, 2022 <sup>(Note 5)</sup>
Orchid Asia VII	67,320,000	9.79%	January 6, 2022 <sup>(Note 5)</sup>
Riverhead Capital I	22,440,000	3.26%	January 6, 2022 <sup>(Note 5)</sup>
Riverhead Runfeng	14,025,000	2.04%	January 6, 2022 <sup>(Note 5)</sup>
FountainVest Chuangying	33,660,000	4.90%	January 6, 2022 <sup>(Note 5)</sup>
Vilelarr Management	6,490,000	0.94%	January 6, 2022 <sup>(Note 5)</sup>
Ming Da Management	3,245,000	0.47%	January 6, 2022 <sup>(Note 5)</sup>

<b>Name</b>	<b>Number of Shares held in the Company subject to the Lock-up Undertakings upon the Listing</b>	<b>Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing<sup>(Note 1)</sup></b>	<b>Last day subject to the Lock-up Undertakings</b>
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***Cornerstone Investors*** (subject to lock-up obligations pursuant to the Cornerstone Investment Agreements)

Fullgoal Fund Management Co., Ltd	32,945,000	4.79%	January 6, 2022 <sup>(Note 5)</sup>
Gigantic Wealth Holdings Limited	14,642,000	2.13%	January 6, 2022 <sup>(Note 5)</sup>
The Valliance Fund	14,642,000	2.13%	January 6, 2022 <sup>(Note 5)</sup>
GT Cedar Capital (Hong Kong) Limited	12,445,500	1.81%	January 6, 2022 <sup>(Note 5)</sup>

***Notes:***

1. Assuming the Over-allotment Option is not exercised.
2. The Company may issue Shares without any lock-up obligations after the indicated date.
3. Mr. Zhang Bozhou, Ms. Zhang Xiaoli, Mr. Zhang Junfeng, Mr. Zhang Fengsheng and Ms. Zhang Yumei have entered into Acting-in-concert Agreement to acknowledge and confirm their acting-in-concert relationship in relation to the Company and irrevocably entrust Mr. Zhang Bozhou to exercise, at his discretion, their voting rights at the Shareholders meetings of the Group. As such, Mr. Zhang Bozhou, Ms. Zhang Xiaoli, Mr. Zhang Junfeng, Mr. Zhang Fengsheng and Ms. Zhang Yumei are all deemed to be interested in the total Shares directly held by Jutong Medical Management, Sihai Medical Management, Xiwang Medical Management, Sitong Medical Management and Xiamen Juludazhou Equity Investment.
4. The Controlling Shareholders may dispose of or transfer Shares after January 6, 2022 subject to that such Controlling Shareholder will not cease to be a Controlling Shareholder and may dispose of or transfer Shares without any lock-up obligation after the indicated date.
5. The Pre-IPO Investors and the Cornerstone Investors may dispose of or transfer Shares without any lock-up obligation after the indicated date.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering – Conditions of the Hong Kong Public Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
<b>Pool A</b>			
500	93,505	5,306 out of 93,505 applicants to receive 500 shares	5.67%
1,000	9,567	1,085 out of 9,567 applicants to receive 500 shares	5.67%
1,500	3,838	653 out of 3,838 applicants to receive 500 shares	5.67%
2,000	3,054	693 out of 3,054 applicants to receive 500 shares	5.67%
2,500	3,913	1,110 out of 3,913 applicants to receive 500 shares	5.67%
3,000	3,708	1,262 out of 3,708 applicants to receive 500 shares	5.67%
3,500	2,238	889 out of 2,238 to applicants receive 500 shares	5.67%
4,000	989	449 out of 989 applicants to receive 500 shares	5.67%
4,500	11,545	5,894 out of 11,545 applicants to receive 500 shares	5.67%
5,000	3,726	2,114 out of 3,726 applicants to receive 500 shares	5.67%
6,000	721	491 out of 721 applicants to receive 500 shares	5.67%
7,000	551	437 out of 551 applicants to receive 500 shares	5.67%
8,000	640	581 out of 640 applicants to receive 500 shares	5.67%
9,000	567	500 shares plus 12 out of 567 applicants to receive additional 500 shares	5.67%
10,000	3,606	500 shares plus 485 out of 3,606 applicants to receive additional 500 shares	5.67%

<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
<b>Pool A</b>			
15,000	2,650	500 shares plus 1,860 out of 2,650 applicants to receive additional 500 shares	5.67%
20,000	1,393	1,000 shares plus 375 out of 1,393 applicants to receive additional 500 shares	5.67%
25,000	762	1,000 shares plus 637 out of 762 applicants to receive additional 500 shares	5.67%
30,000	698	1,500 shares plus 282 out of 698 applicants to receive additional 500 shares	5.67%
35,000	300	1,500 shares plus 291 out of 300 applicants to receive additional 500 shares	5.67%
40,000	352	2,000 shares plus 189 out of 352 applicants to receive additional 500 shares	5.67%
45,000	231	2,500 shares plus 24 out of 231 applicants to receive additional 500 shares	5.67%
50,000	918	2,500 shares plus 618 out of 918 applicants to receive additional 500 shares	5.67%
60,000	222	3,000 shares plus 179 out of 222 applicants to receive additional 500 shares	5.67%
70,000	179	3,500 shares plus 169 out of 179 applicants to receive additional 500 shares	5.67%
80,000	175	4,500 shares plus 13 out of 175 applicants to receive additional 500 shares	5.67%
90,000	176	5,000 shares plus 37 out of 176 applicants to receive additional 500 shares	5.67%
100,000	999	5,500 shares plus 345 out of 999 applicants to receive additional 500 shares	5.67%
200,000	463	11,000 shares plus 320 out of 463 applicants to receive additional 500 shares	5.67%
300,000	145	17,000 shares plus 5 out of 145 applicants to receive additional 500 shares	5.67%
400,000	118	22,500 shares plus 45 out of 118 applicants to receive additional 500 shares	5.67%
<b>Total</b>	<b>151,949</b>	<b>Total number of Pool A successful applicants: 34,918</b>	

<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
<b>Pool B</b>			
500,000	928	23,000 shares	4.60%
600,000	83	23,500 shares	3.92%
700,000	27	24,000 shares	3.43%
800,000	15	25,000 shares	3.13%
900,000	25	25,500 shares	2.83%
1,000,000	132	28,000 shares plus 80 out of 132 applicants to receive additional 500 shares	2.83%
2,000,000	46	56,500 shares plus 18 out of 46 applicants to receive additional 500 shares	2.83%
3,000,000	21	85,000 shares plus 1 out of 21 applicants to receive additional 500 shares	2.83%
4,000,000	6	113,000 shares plus 4 out of 6 applicants to receive additional 500 shares	2.83%
5,000,000	11	141,500 shares plus 5 out of 11 applicants to receive additional 500 shares	2.83%
6,000,000	3	170,000 shares	2.83%
7,000,000	2	198,000 shares	2.83%
8,000,000	2	226,500 shares	2.83%
8,546,500	25	242,000 shares	2.83%
<b>Total</b>	<b>1,326</b>	<b>Total number of Pool B successful applicants: 1,326</b>	

The final number of Offer Shares comprised in the Hong Kong Public Offering is 85,465,000 Shares, representing 50% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option.)

The final number of Offer Shares available in the International Offering is 85,465,000 Shares, representing 50% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option.)

## SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the Global Offering:

- top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Placees	Subscription (Note 1)	Shares held following the Global Offering	Subscription as % of International Offering (assuming no exercise of Over- allotment Option) <sup>(Note 2)</sup>	Subscription as % of International Offering (assuming full exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over- allotment Option)	% of total issued share capital upon Listing (assuming no exercise of Over- allotment Option)	% of total issued share capital upon Listing (assuming full exercise of Over- allotment Option)
Top 1	32,945,000	32,945,000	38.55%	31.05%	19.27%	17.20%	4.79%	4.65%
Top 5	79,824,500	79,824,500	93.40%	75.24%	46.70%	41.67%	11.61%	11.27%
Top 10	93,512,500	93,512,500	109.42%	88.14%	54.71%	48.82%	13.60%	13.21%
Top 25	103,318,500	103,318,500	120.89%	97.39%	60.44%	53.94%	15.03%	14.59%

- top 1, 5, 10 and 25 of all the Shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholders	Subscription (Note 1)	Shares held following the Global Offering	Subscription as % of International Offering (assuming no exercise of Over- allotment Option) <sup>(Note 2)</sup>	Subscription as % of International Offering (assuming full exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over- allotment Option)	% of total issued share capital upon Listing (assuming no exercise of Over- allotment Option)	% of total issued share capital upon Listing (assuming full exercise of Over- allotment Option)
Top 1	0	286,065,000	0.00%	0.00%	0.00%	0.00%	41.61%	40.40%
Top 5	0	502,050,000	0.00%	0.00%	0.00%	0.00%	73.03%	70.90%
Top 10	74,674,500	583,214,500	87.37%	70.39%	43.69%	38.98%	84.83%	82.36%
Top 25	100,287,500	616,857,500	117.34%	94.53%	58.67%	52.35%	89.72%	87.11%

Notes:

- The number of Shares under subscription includes over-allocated Shares.
- The number of Shares under subscription includes over-allocated Shares, while the number of Shares in the International Offering does not take into account the Shares to be allocated and issued upon the exercise of the Over-allotment Option.



**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

## **RESULTS OF ALLOCATIONS**

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS or through the **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at [www.chaojueye.com](http://www.chaojueye.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Tuesday, July 6, 2021;
- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, July 6, 2021 to 12:00 midnight on Monday, July 12, 2021;
- by telephone enquiry line by calling 2862 8555 between 9:00 a.m. and 6:00 p.m. Tuesday, July 6, 2021, Wednesday, July 7, 2021, Thursday, July 8, 2021 and Friday, July 9, 2021;
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, July 6, 2021 to Thursday, July 8, 2021 at all the receiving bank(s)' designated branches and sub-branches.

## Industrial and Commercial Bank of China (Asia) Limited

District	Branch Name	Address
Hong Kong Island	Central Branch	1/F., 9 Queen's Road Central, Hong Kong
	Wanchai Branch	117-123 Hennessy Road, Wanchai, Hong Kong
Kowloon	Tsim Sha Tsui Branch	Shop 1&2, G/F, No. 35-37 Hankow Road, Tsimshatsui, Kowloon
	Mongkok Branch	G/F, Belgian Bank Building, 721-725 Nathan Road, Mongkok, Kowloon
New Territories	Sha Tsui Road Branch	Shop 4, G/F Chung On Building, 297-313 Sha Tsui Road, Tsuen Wan, New Territories
	Tai Po Branch	Shop F, G/F, Mee Fat Building, No. 34-38 Tai Wing Lane, Tai Po, New Territories

This announcement contains a list of identification document numbers. Identification document numbers shown in the sections headed “Results of Applications Made by **WHITE** Application Forms or **White Form eIPO**” and “Results of Applications Made by **YELLOW** Application Forms (Through Designated CCASS Clearing/Custodian Participants)” refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/beneficial owner identification codes (if such applications are made by nominees as an agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are provided by brokers via CCASS. Therefore, some of the identification document numbers shown in these sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Tuesday, July 6, 2021 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Tuesday, July 6, 2021 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.chaojueye.com](http://www.chaojueye.com).