

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “U.S. Securities Act”) or securities law of any state or other jurisdictions of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U. S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated December 8, 2025 (the “Prospectus”) issued by Guoxia Technology Co., Ltd. (果下科技股份有限公司) (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

*In connection with the Global Offering, Livermore Holdings Limited, as stabilization manager (the “**Stabilization Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of our H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilization Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or any person acting for it) and in what the Stabilization Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days from the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, January 10, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, January 10, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, December 16, 2025).



果下科技股份有限公司 Guoxia Technology Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 33,852,900 H Shares (subject to the Offer Size Adjustment Option and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 3,385,300 H Shares (subject to the reallocation)
Number of International Offer Shares	: 30,467,600 H Shares (subject to the reallocation, the Offer Size Adjustment Option and the Over-allotment Option)
Offer Price	: HK\$20.1 per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015% (payable in full on application and subject to refund)
Nominal value	: RMB0.2 per H Share
Stock code	: 2655

Sole Sponsor



Joint Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers

ABCI 農銀國際	YELLOW RIVER SECURITIES	元宇宙(國際)證券 YUAN MEIJIU INTERNATIONAL SECURITIES	西牛證券 WEST BULL SECURITIES
BOCI 中銀國際	ICBC 工銀国际	越秀証券 YUE XIU SECURITIES	申萬宏源香港 SWHYHK
CMBI 招銀国际	CMIC 資本 CMIC CAPITAL HOLDINGS LIMITED	浦銀國際 SPDB INTERNATIONAL	建銀国际 CCB International
CAITONG 財通國際證券有限公司 CAITONG INTERNATIONAL SECURITIES COMPANY LIMITED	FUTU 富途證券 FUTU SECURITIES INTERNATIONAL	華福國際 HUAFU INTERNATIONAL	天風國際 TF INTERNATIONAL

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

The Company has applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including any additional H Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and the Over-allotment Option).

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on December 16, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on December 16, 2025.

**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEX news > New Listings > New Listing Information*” section, and our website at www.guoxiatech.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is an HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary**, **broker** or **agent**, please remind your customers, clients or principals, as applicable, that the prospectus is available online at the website addresses above.

See “How to Apply for the Hong Kong Offer Shares” in the prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 100 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of H Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the **broker** or **custodian**, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such prefunding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

Hong Kong Offer Shares applied for	No. of Hong Kong Offer Shares payable ⁽²⁾ on application	Amount HK\$	Hong Kong Offer Shares applied for	No. of Hong Kong Offer Shares payable ⁽²⁾ on application	Amount HK\$	Hong Kong Offer Shares applied for	No. of Hong Kong Offer Shares payable ⁽²⁾ on application	Amount HK\$
100	2,030.26	3,000	60,908.13	50,000	1,015,135.43	400,000	8,121,083.40	
200	4,060.55	4,000	81,210.83	60,000	1,218,162.51	450,000	9,136,218.83	
300	6,090.81	5,000	101,513.54	70,000	1,421,189.60	500,000	10,151,354.26	
400	8,121.08	6,000	121,816.25	80,000	1,624,216.68	600,000	12,181,625.10	
500	10,151.36	7,000	142,118.96	90,000	1,827,243.76	700,000	14,211,895.96	
600	12,181.63	8,000	162,421.67	100,000	2,030,270.86	800,000	16,242,166.80	
700	14,211.89	9,000	182,724.37	150,000	3,045,406.28	900,000	18,272,437.66	
800	16,242.16	10,000	203,027.09	200,000	4,060,541.70	1,000,000	20,302,708.50	
900	18,272.44	20,000	406,054.16	250,000	5,075,677.13	1,200,000	24,363,250.20	
1,000	20,302.71	30,000	609,081.25	300,000	6,090,812.56	1,400,000	28,423,791.90	
2,000	40,605.42	40,000	812,108.35	350,000	7,105,947.98	1,692,600 ⁽¹⁾	34,364,364.40	

Notes:

- (1) Maximum number of Hong Kong Offer Share you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 3,385,300 H Shares (subject to reallocation) representing approximately 10.0% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 30,467,600 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option) representing approximately 90.0% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

The Overall Coordinators may in their sole discretion reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In particular, if (i) the International Offer Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (ii) the International Offer Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, then up to 1,692,600 Offer Shares may be reallocated from the International Offering to the Hong Kong Public Offering, so that the total number of Offer Shares available for subscription under the Hong Kong Public Offering will increase up to 5,077,900 Offer Shares, representing 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Offer Size Adjustment Option and the Over-allotment Option), in accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange.

The Company has an Offer Size Adjustment Option which will allow the Company to, upon signing of the International Underwriting Agreement, issue up to an aggregate of 5,077,900 additional Offer Shares, representing approximately 15.0% of the Offer Shares initially offered under the Global Offering at the Offer Price to only cover excess demand in the International Offering.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require our Company to issue up to an aggregate of 5,077,900 additional Offer Shares (representing not more than 15% of the total number of Offer Shares under the Global Offering assuming the Offer Size Adjustment Option is not exercised) or up to an aggregate of 5,839,600 additional Offer Shares (representing not more than 15% of the total number of Offer Shares under the Global Offering assuming the Offer Size Adjustment Option is exercised in full), at the Offer Price under the International Offering to cover over-allocation in the International Offering, if any. In the event the Over-Allotment Option is exercised, an announcement will be made on the website of the Company at www.guoxiatech.com and the Stock Exchange's website at www.hkexnews.hk.

PRICING

The Offer Price is HK\$20.1 per Offer Share, unless otherwise announced, as further explained below. Applicants under the Hong Kong Public Offering is required to pay, on application (subject to application channels), the Offer Price of HK\$20.1 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, amounting to a total of HK\$2,030.26 for one board lot of 100 Offer Shares.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Monday, December 8, 2025

Latest time for completing electronic applications
under the **White Form eIPO** service through designated
website www.eipo.com.hk 11:30 a.m. on
Thursday, December 11, 2025

Application lists of the Hong Kong Public Offering open 11:45 a.m. on
Thursday, December 11, 2025

Latest time for (a) completing payment of **White Form eIPO**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC 12:00 noon on
Thursday, December 11, 2025

Application lists of the Hong Kong Public Offering close 12:00 noon on
Thursday, December 11, 2025

Announcement of the level of indications of
interest in the International Offering, the level of applications in
the Hong Kong Public Offering and the basis of allocation of
the Hong Kong Offer Shares under the Hong Kong Public
Offering to be published on the websites of
the Stock Exchange at www.hkexnews.hk and our Company
at www.guoxiatech.com on or before 11:00 p.m. on
Monday, December 15, 2025

Results of allocations in the Hong Kong Public Offering to be available through a variety of
channels, including:

- in the announcement to be posted on our Company's website
at www.guoxiatech.com and the Stock Exchange's website
at www.hkexnews.hk by no later than 11:00 p.m. on
Monday, December 15, 2025
- from the "Allotment Results" function at designated results
of allocations website at www.iporesults.com.hk or
www.eipo.com.hk/eIPOAllotment with a "search by
ID" function on a 24-hour basis from 11:00 p.m. on
Monday, December 15, 2025 to
12:00 midnight on
Sunday, December 21, 2025
- from the allocation results telephone enquiry line
by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from
Tuesday, December 16, 2025 to
Friday, December 19, 2025

Dispatch of H Share certificates or deposit of the H Share
certificates into CCASS in respect of wholly or partially
successful applications pursuant to the Hong Kong Public
Offering on or before Monday, December 15, 2025

Despatch of **White Form** e-Refund payment instructions/
refund checks in respect of wholly or partially
unsuccessful applications pursuant to the Hong Kong
Public Offering on or before Tuesday, December 16, 2025

Dealings in H Shares on the Stock Exchange expected to
commence at 9:00 a.m. on
Tuesday, December 16, 2025

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made enabling the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisor for details of those settlement arrangements as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Monday, December 8, 2025 and end at 12:00 noon on Thursday, December 11, 2025 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO services	www.eipo.com.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name	From 9:00 a.m. on Monday, December 8, 2025 to 11:30 a.m. on Thursday, December 11, 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Thursday, December 11, 2025, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit electronic application instruction on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

PUBLICATION OF RESULTS

The Company expects to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange's website at www.hkexnews.hk and our website at www.guoxiatech.com by no later than 11:00 p.m. on Monday, December 15, 2025 (Hong Kong time).

The results of allocations and identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for the Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed "Structure of the Global Offering – Conditions of the Global Offering" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, December 16, 2025, provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, December 16, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, December 16, 2025.

The H Shares will be traded in board lots of 100 H Shares each and the stock code of our H Shares will be 2655.

This announcement is available for viewing on the website of the Company at www.guoxiatech.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Guoxia Technology Co., Ltd.
Mr. Feng Lizheng
Chairman and Director

Hong Kong, December 8, 2025

Directors and proposed directors of the Company named in the application to which this announcement relates are: (i) Mr. Feng Lizheng, Mr. Zhang Xi, Mr. Liu Ziye, Dr. Bai Yang, Mr. Zhu Shuaishuai and Mr. Wang Zhenlin as executive Directors; and (ii) Mr. Qian Kaiming, Dr. Jiang Wei and Ms. Jiang Xingnan as proposed independent non-executive Directors.