1. I've lost about 10k over the past week or so, but since I've been in for years now "tis but a scratch."
2. No need to panic, it's not even near the 50 day ($10200) or 100 day ($9500) moving averages yet. I'll start worrying if it drops below the 100 day, which historically BTC bounces off every time in a bull market.
3. And this is why you have to be really goddamn careful trading with margin/leverage, people. Sure the good days are extra good, but you can't forget that the bad days are really, really, really bad. I'd recommend you steer clear of margin/leverage trading until you really know what you're doing and know how to protect your assets if things turn south. Aggressive stop loss orders are your friend.
4. I'm just gonna share a little bit of my experience in trying to guess a bottom. And how you can be easily fooled, and it's never as obvious as it seems.

Some of you may not remember the last alt-coin craze back in 2017 through early 2018. But I jumped on several alt-coin bandwagons back then. Got burned by most of them. But I'll talk more about Nano (back then Raiblocks), since it's a more popular topic here.

Raiblocks (XRB) was a brand new exciting project in its baby stage. Back then alt-coins were much more treated like they could be potential replacement for Bitcoin or "the next Bitcoin". XRB started to generate a lot of buzz when it entered the top 20 market cap the first month of 2018, when it skyrocketed to $37. Everyone started to talk about it, it was all over the crypto youtube community. And in a matter of weeks it crashed to what seemed to be $4.70 bottom. I saw XRB at around $5 and jumped on what seemed like a golden opportunity to buy the bottom of a new promising coin, that was only starting to pop up on exchanges. Had a lot of reasons to go up.

Keep in mind this was around the same time Bitcoin looked like it had hit rock bottom at $6K, and was beginning to go back up. So without your 20/20 hindesight, you can maybe understand why it would look like a great time to buy.

But as we all know now, it dropped further into eventually $0.35.

I mentioned XRB, but the same story was true for almost all alt-coins you would have bought at that time. I'm telling you guys that now, because I see a lot of people struggling to guess some more bottoms. Back then there seemed to be no logic and reason behind believing that XRB would go to 35 cents, when it was already 70 cents when it got first introduced to the first exchanges.

1. I work at TD Ameritrade. Have gotten 2 calls about crypto currency in the last week. Bullish.
2. Sold some of my stock portfolio earlier this week so I can add to my crypto stack. Still waiting on the bank transfer to clear and I'm probably not the only one. This dump won't last long IMO.
3. This looks just like 2017. Had a big rally, a big dip, then an even bigger rally to ATHs
4. buying high , selling low should also be referred to from now on as "Doing the Portnoy"
5. We could really use one huge flash crash here..it would mark the bottom of this dip!
6. how in the fuck are the youtube scam ads still running, is our community that weak that we cant even raise this issue with relevant people at youtube??
7. What’s the catch with staking? 12% rewards with Dot on Kraken seems really high. There has to be some reason staking isn’t just “free money”
8. call me crazy but i dont think this is a big crash. I can see this lasting for a few days and then shit popping off again. I think a lot of people are just scared to get fucked right now. Also the 'Mr.ElPresidente of WEAKHANDS club' is a pretty big fucking name. His loss in Crypto and him talking shit about it and him selling all of his position was reported by some pretty sizable media channels. Imo this dumping is based in fear and it wont last long.
9. Anyone into SWTH? Staking just started, APY looks pretty decent. Price up a lot recently, not sure if there is still room for big increase
10. BTC looks to be having another go at 11650. The odds of a breakout are looking good
11. Im currently down 8% this year. do loses compound the same way interest does?
12. Love the people in r/ETHfinance praising LINK a few months ago and now they’re shitting on it because it’s out performing ETH.
13. The best time to buy was when nooses were trending on Amazon. The 2nd best time to buy is now.
14. The problem that im seeing is it seems that euro has peaked which made the us dollar rebound back up? I read one europe state had weak economic data yesterday then france and spain have impending 2nd wave.. us dollar index weight is mostly composed of euro so weak euro makes the dollar stronger? Then precious metals and crypto are gaining on weakness of dollar. What if dollar has bottomed already even the fed rejected yield curve control 2 days ago, does this mean metals and crypto have peaked too?!
15. Is there a good website or maybe software people use to track volume of altcoins? are any of the paid options worth it ?
16. Hooly shit $IDEX got listed on Binance a few hours ago, trading went live 50 mins ago.
17. personally i think the main barriers to extremely wide adoption of defi is just ux and putting together the pieces. as soon as a trusted company (consensys) comes out with a whole "defi bank" product and markets it right. things will get interesting. the key feature needs to be safety nets that make it difficult for the user to accidentally lose their money.
18. Do we have a confirmation of which price level Portnoy bought and sold his Link and Orchid at? Just trying to establish a general idea so I can chuckle at him months from now. Edit: Second question. How long did he hold his coins for? Like a week or two?
19. Hey all, I know you guys probably like keeping this information close to the chest so that trade secrets aren’t out in the crypto world, but I’m a noob. I’ve been doing a bit of research myself into crypto, but feel like I need more info before investing. can anyone point me in the right direction/ give tips to a beginner?
20. Doesn’t seem this sub has gained in maturity. A lot of people salty about this ICX run (either because they sold the bottom or got burnt on the Defi hype). Calling it a shitcoin etc.. Well sorry but ICX is here to stay and the crypto community should be happy to see some mainstream blockchain adoption. Whilst some partners will indeed use their private chains, the Jeju island news shows that the public chain will get a minimum of 15m transactions per year from visitors. This is government endorsed so it will only trigger more and more adoption (other Korean provinces, different use case than COVID tracking etc..). The private sector will also be more willing to jump in as a result. The Icon team has been building for the past 2 years and was quiet about it. For sure the 2017 run led the coin to be overhyped and overvalued (so as every others) but I can’t understand why people would have to bitch so much about it? Don’t blame others for your poor investment choices and take a step back to look at the broader picture. VET, ICX, VIDt being used by actual companies are good for the whole ecosystem. These coins are thriving and if you can’t understand why then you may need to reconsider investing in crypto. Rant over.
21. What I need right now, is for everyone (especially whales) to pump my main holdings waaaay the fuck up! Also, don't sell anything until after I do. Impatiently waiting.
22. Did a risky move tonight, sold all my holdings in like 10 different coins to stop the bleeding, used the funds to day trade some of the most volatile shit coins of the evening, recouped all my losses from the week in about 2 hours. Kind of surprised the move paid off. Not really a habit I plan to keep doing though. Now it's all in usdc and I can sleep like a baby tonight, if things look any better tomorrow I'll buy back all the holdings I had. If not, I guess I'll just wait it out til next week.
23. Someone told me to buy ZZZ at $125. I didn't listen. I could be rich �😦 I don't usually get down about about missed opportunities but sonofabitch.
24. What's with the REP activity tonight? I went in at 25, out at 30, but this one is volatile as hell tonight for some reason,. I missing something? Volume is crazy low for like 20 minutes at a time, then ramps up like crazy and price goes nuts.... Been going on for a few hours now.
25. There might be one last dump tomorrow, maybe the market is pricing in the rebound in dollar strength caused by the euro's weakness because of slightly worse than expected pmi data and growing fears of a 2nd wave in france and spain?
26. Can someone summarize what’s going on with MetaMask? I see a lot of people talking about it and some changes but I don’t understand what the big deal is.
27. New token alert KO token, it uses AI to track and record the point scoring strikes in Boxing, UFC and other contact sports to produce an immutable judges score! It hasn't actually been created yet but this is crypto, I'm selling the idea to the highest moon bidder.
28. Chainlink has more functional data requests than trading activity. Even though Chainlink is the only crypto to ever top Bitcoin in trading volume. Let that sink in and do what you want with this valuable information.
29. IOTA mainnet humming along nicely at >60 ctps :) Can't wait to see how the addition of smart contracts and colored coins will affect that number.
30. LINK is going to shoot back up like a rubber band in the next week or so. Now's the perfect time if you were thinking of getting in
31. What does YAM do? Why should YAM have any value? This is not sarcasm or an attack, this is a genuine question. I understand that holding YAMs gives you governance rights, and that YAM purchases yCRV during periods of supply increase, so you can get voting rights over how a potentially large pool of capital is used.. But I still don't really get, the function, of YAM. Why should it exist? I feel like I'm either missing something really obvious, or it has no good reason to exist and the whole thing is a house of cards. What's going on here?
32. I saw some alts holding above 50 day moving average, xlm, xtz, and zec.. maybe its good to gamble some money on this?
33. OMG seems like the most certain coin to get gains at the moment, once market stops dumping I expect it to have steady upward gains.
34. Wow The past few days. I had been buying and selling LINK as it went up and did pretty good! but I got stuck with two large orders when everything fell. I mean large orders for me is like 40 LINK @ 18.50$ or so. At one point I was down a few hundred dollars, which for me is big. I almost closed the positions in the 13s but thought, its costs .04 cents a day to hold. watch it for a week and see what happens. I hope it keeps going up, though I might just hold regardless. Glad to see me ETH, and DOT doing pretty well. My ADA bag took a big hit but it's just an opportunity to buy more at this point in that project. Hope everyone is doing ok and has a good weekend!
35. FTM has gone x20 recently so if anyone in here is shilling FTM and shitting on other alts I'm going to reasonably assume that you bought the top and got rekt.
36. I haven't seen the "last time to buy under $11K" folks in a while. I guess they're in hibernation after running out of hopium. We don't know what BTC's end of the year price will be but it will certainly be higher than $7K in order to show YTD growth.