UNIVERSITY OF LONDON

CO3317 ZA

BSc Examination

COMPUTING AND INFORMATION SYSTEMS AND
CREATIVE COMPUTING

Accounting Information Systems

Friday 17 May 2013 : 10.00 – 12.15 pm

Duration: 2 hours 15 minutes

There are **FIVE** questions on this paper. Candidates should answer **THREE** questions. All questions carry equal marks and full marks can be obtained for complete answers to **THREE** questions. The mark for each part of a question are indicated at the end of the part in [.] brackets.

Only your first **THREE** answers, in the order that they appear in your answer book, will be marked.

There are 75 marks available on this paper.

A hand held calculator may be used when answering questions on this paper but it must not be pre-programmed or able to display graphics, text or algebraic equations. The make and type of machine must be stated clearly on the front cover of the answer book.

1. Explain why the Net Present Value (NPV) method may not be suitable for evaluating long-term projects?

(25 marks)

2. 'Off the shelf software is more economical than in-house developed software'

Discuss whether you agree with the above statement.

(25 marks)

3. Classify and give examples of organisational decisions supported by the MIS.

(25 marks)

4. Describe the key elements of the annual published statements and identify the key sources of data that are used to compile them.

(25 marks)

5. With the aid of an example describe break-even analysis and discuss how it is used.

(25 marks)

END OF PAPER