

Untitled

28

2022-09-27

```
stargazer(regBef,regAft,regBef2,regAft2,float = FALSE)
```

% Table created by stargazer v.5.2.3 by Marek Hlavac, Social Policy Institute. E-mail: marek.hlavac at gmail.com % Date and time: tir., sep 27, 2022 - 19:45:47

	<i>Dependent variable:</i>			
	NDtoE		DtoE	
	(1)	(2)	(3)	(4)
Size	−0.175 (0.274)	0.656 (0.477)	−0.070 (0.263)	0.578 (0.496)
Profitability	0.033 (0.037)	−0.068 (0.056)	0.033 (0.035)	−0.052 (0.058)
Tangibility	0.004 (0.007)	0.025 (0.016)	0.003 (0.006)	0.011 (0.017)
GrowthO	−0.988 (0.679)	−0.866** (0.351)	−1.181* (0.652)	−0.829** (0.365)
TaxRate	0.001 (0.003)	0.003 (0.003)	0.002 (0.003)	0.003 (0.003)
OilPrice	−0.0004 (0.005)	−0.002 (0.006)	−0.001 (0.005)	−0.002 (0.006)
Capex	2.495 (1.465)	0.930 (1.653)	2.337 (1.407)	1.374 (1.720)
Constant	5.064 (7.213)	−16.635 (12.771)	2.732 (6.925)	−13.902 (13.288)
Observations	30	27	30	27
R ²	0.217	0.597	0.227	0.437
Adjusted R ²	−0.032	0.448	−0.019	0.230
Residual Std. Error	0.398 (df = 22)	0.284 (df = 19)	0.382 (df = 22)	0.296 (df = 19)
F Statistic	0.873 (df = 7; 22)	4.015*** (df = 7; 19)	0.923 (df = 7; 22)	2.110* (df = 7; 19)

Note:

*p<0.1; **p<0.05; ***p<0.01

```
mean(Before$NDtoE,na.rm = TRUE)
```

```
[1] 1.024781
```

```
mean(After$NDtoE)
```

```
[1] 0.7471118
```