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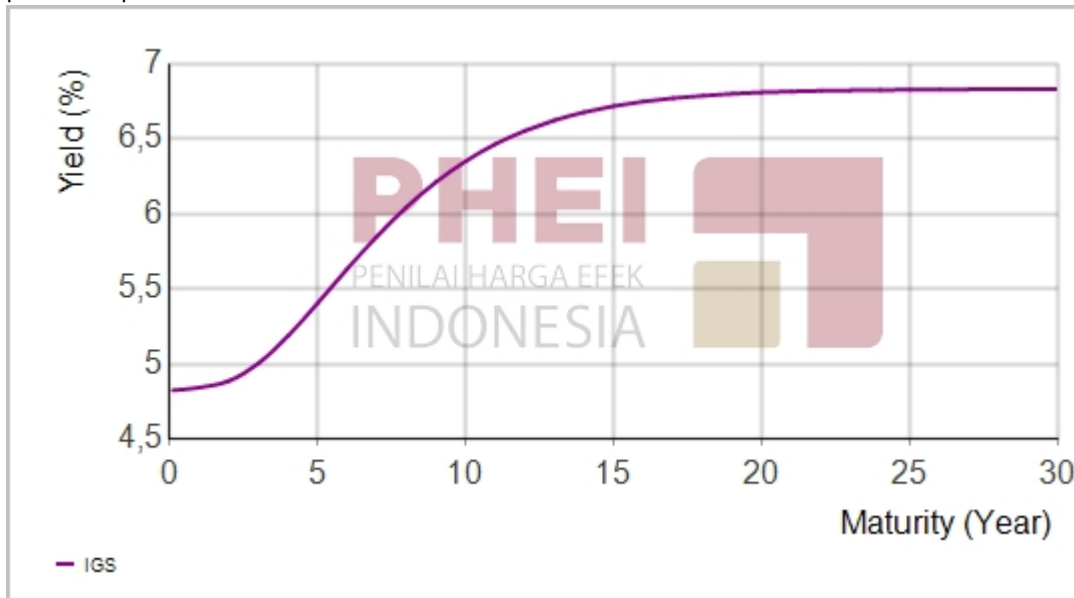
IGSYC

Benchmark and Retail Fair Prices

Corporate Bond Yield by Tenor

Indonesia Government Securities Yield Curve

per 19-September-2025



Tenor Year	Today	Yesterday
0,1	4,8246	4,8216
1,0	4,8443	4,8801
2,0	4,8880	4,9420
3,0	5,0066	5,0589
4,0	5,1897	5,2295
5,0	5,4088	5,4323
6,0	5,6368	5,6448
7,0	5,8540	5,8496
8,0	6,0489	6,0358
9,0	6,2163	6,1980
10,0	6,3554	6,3347

11,0	6,4680	6,4470
12,0	6,5573	6,5373
13,0	6,6268	6,6087
14,0	6,6802	6,6643
15,0	6,7207	6,7071
Tenor Year	Today	Yesterday
16,0	6,7511	6,7397
17,0	6,7737	6,7643
18,0	6,7904	6,7827
19,0	6,8026	6,7964
20,0	6,8115	6,8065
21,0	6,8180	6,8139
22,0	6,8226	6,8193
23,0	6,8259	6,8232
24,0	6,8283	6,8261
25,0	6,8300	6,8281
26,0	6,8312	6,8296
27,0	6,8320	6,8307
28,0	6,8326	6,8314
29,0	6,8330	6,8320
30,0	6,8333	6,8324

SBN Benchmark Series

Series	TTM (Y)	Today Yield (%)	Today Price (%)	Yesterday Yield (%)	Yesterday Price (%)	Coupon (%)
FR0104	4,82	5,3282	104,9144	5,3082	105,0039	6,5000
FR0103	9,82	6,2834	103,3693	6,2666	103,4943	6,7500
FR0106	14,92	6,7177	103,7894	6,6646	104,3000	7,1250
FR0107	19,92	6,8109	103,3868	6,8058	103,4441	7,1250

SBSN Benchmark Series

Series	TTM (Y)	Today Yield (%)	Today Price (%)	Yesterday Yield (%)	Yesterday Price (%)	Coupon (%)
PBS003	1,32	4,8264	101,4760	4,8652	101,4294	6,0000

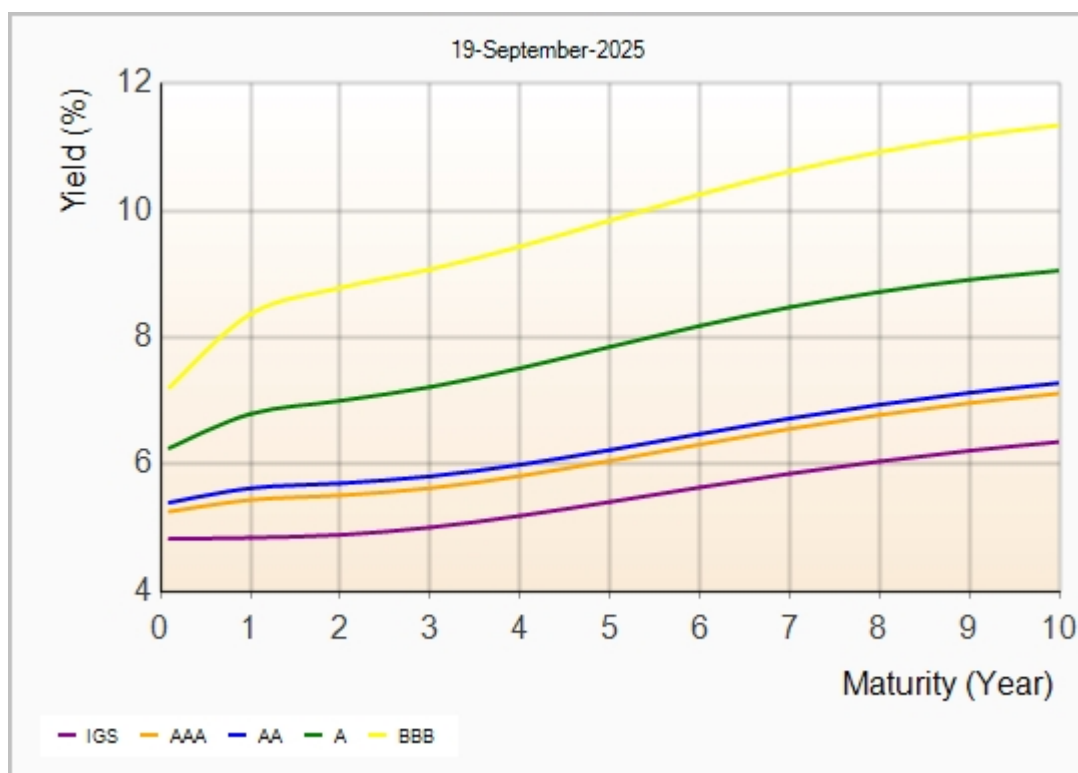
PBS030	2,82	4,9569	102,3809	5,0035	102,2601	5,8750
PBS034	13,75	6,4936	100,0444	6,4794	100,1723	6,5000
PBS038	24,25	6,7910	100,9776	6,7851	101,0482	6,8750

Retail Series

Series	TTM (Y)	Today Yield (%)	Today Price (%)	Yesterday Yield (%)	Yesterday Price (%)	Coupon (%)
ORI022	0,07	4,8240	100,0809	4,8207	100,0843	5,9500
ORI023T3	0,82	5,1698	100,5865	5,1946	100,5684	5,9000
ORI023T6	3,82	5,5169	102,0051	5,5490	101,8950	6,1000
ORI024T3	1,07	5,2840	100,8486	5,3107	100,8228	6,1000
ORI024T6	4,07	5,5385	102,9521	5,5659	102,8526	6,3500
ORI025T3	1,41	5,1817	101,4450	5,3549	101,2115	6,2500
ORI025T6	4,41	5,5988	103,1214	5,6214	103,0338	6,4000
ORI026T3	2,07	5,2865	101,9850	5,1954	102,1684	6,3000
ORI026T6	5,07	5,6301	103,3901	5,6467	103,3173	6,4000
ORI027T3	2,41	5,3018	103,0385	5,3532	102,9240	6,6500
ORI027T6	5,41	5,7130	104,8125	5,7179	104,7916	6,7500
SR018T3	0,47	4,8374	100,6618	4,8535	100,6580	6,2500
SR018T5	2,47	5,7867	101,4107	5,8388	101,2913	6,4000
SR019T3	0,98	5,3090	100,6075	5,3519	100,5684	5,9500
SR019T5	2,98	5,3322	102,1078	5,3695	102,0058	6,1000
SR020T3	1,47	5,0778	101,7332	5,1170	101,6801	6,3000
SR020T5	3,47	5,4579	102,9757	5,4960	102,8557	6,4000
SR021T3	1,98	5,1570	102,2353	5,2016	102,1537	6,3500
SR021T5	3,98	5,4152	103,6931	5,4468	103,5802	6,4500
SR022T3	2,73	5,5427	102,2896	5,5774	102,2031	6,4500
SR022T5	4,73	5,7322	103,3777	5,7537	103,2891	6,5500

Corporate Bond Yield by Tenor					
Tenor (Year)	IGS	AAA	AA	A	BBB
0,1	4,8246	5,2568	5,3999	6,2596	7,2122
1,0	4,8443	5,4404	5,6236	6,7959	8,3700
2,0	4,8880	5,5112	5,7023	7,0027	8,7831

3,0	5,0066	5,6267	5,8123	7,2194	9,0743
4,0	5,1897	5,8173	5,9948	7,5157	9,4341
5,0	5,4088	6,0578	6,2283	7,8533	9,8455
6,0	5,6368	6,3144	6,4801	8,1843	10,2545
7,0	5,8540	6,5606	6,7236	8,4776	10,6208
8,0	6,0489	6,7806	6,9425	8,7199	10,9254
9,0	6,2163	6,9674	7,1293	8,9101	11,1654
10,0	6,3554	7,1201	7,2827	9,0539	11,3471



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