

Consolidated Balance Sheets

	December 31, (Dollars in Thousands)	
	2004	2003
Assets		
Cash and due from banks	\$ 40,339	\$ 44,854
Interest-bearing deposits in banks	57,331	35,626
Federal funds sold	12,285	-
Securities available for sale, at fair value	213,948	190,595
Restricted equity securities, at cost	7,793	5,694
Loans, net of unearned income	877,074	840,539
Less allowance for loan losses	15,493	14,963
Loans, net	861,581	825,576
Premises and equipment, net	27,772	25,537
Intangible assets	3,706	3,286
Goodwill	24,325	19,231
Other assets	18,913	18,712
	<u>\$ 1,267,993</u>	<u>\$ 1,169,111</u>
Liabilities and Stockholders' Equity		
Deposits		
Noninterest-bearing	\$ 150,090	\$ 141,715
Interest-bearing	836,134	764,809
Total deposits	986,224	906,524
Federal funds purchased and securities sold under agreements to repurchase	7,530	8,211
Other borrowings	110,366	97,545
Other liabilities	7,367	7,651
Subordinated deferrable interest debentures	35,567	35,567
Total liabilities	1,147,054	1,055,498
Commitments and Contingencies		
Stockholders' equity		
Common stock, par value \$1; 30,000,000 shares authorized; 13,070,578 and 10,849,922 shares issued	13,071	10,850
Capital surplus	45,073	46,446
Retained earnings	73,768	66,145
Accumulated other comprehensive income (loss)	(230)	522
Unearned compensation	(523)	(491)
	131,159	123,472
Less cost of 1,304,430 and 1,066,068 shares acquired for the treasury	(10,220)	(9,859)
Total stockholders' equity	120,939	113,613
	<u>\$ 1,267,993</u>	<u>\$ 1,169,111</u>

See Notes to Consolidated Financial Statements.