

REMUNERATION REPORT (AUDITED) (CONTINUED)

8. Equity instrument disclosures

There were no performance rights and options granted during the three months to 31 March 2013. During the twelve months to 31 December 2012, 568,815 performance rights were granted.

There were no shares issued to key management personnel in relation to performance rights and on the exercise of options during the three months to 31 March 2013. Mr. David Farley had a tranche of his Deferred Equity Award benefit vest on 15 May 2013 in accordance with his terms and conditions of employment. Accordingly 32,353 ordinary AACo shares were issued to Mr. Farley on 15 May 2013.

DIRECTORS' MEETINGS (UNAUDITED)

The number of Meetings of Directors (including meetings of Committees of Directors) held during the three months to 31 March 2013 and the number of meetings attended by each Director is as follows:

	Directors' meetings		Audit Committee		Staff and Remuneration Committee		Risk and Compliance Committee		Nomination Committee	
	A	B	A	B	A	B	A	B	A	B
Mr. D. McGauchie	3	3	3	3	3	3	2	2	1	1
Mr. D. Farley ^β	3	3	*	3	*	3	*	2	*	1
Mr. A. Paliulis	3	3	*	2	3	3	2	2	1	1
Dato' Sabri Ahmad (resigned 15 March 2013)	3	-	*	-	*	-	*	-	1	-
Mr. T Keene	3	3	*	3	3	3	2	2	1	1
Mr. D Crombie	3	3	3	3	3	3		2	1	1
Mr. S Black	3	3	3	3	*	3	1	2	1	1
Dr. S. Dissanayake	3	3	*	1	*	-	*	-	1	1
<i>Alternate Directors</i>										
Mr. I. Allana	3	-	*	-	*	-	*	-	*	-
Mr. D. Munang	3	3	*	1	*	1	*	-	*	1

A = Number of meetings held during the time the Director held office or was a member of the committee during the year

B = Number of meetings attended

* Not a member of the relevant committee

^β Mr Farley is invited to all Committee meetings but as an executive is not a member of those Committees

Committee membership

As at the date of this report, the Company had an Audit Committee, Staff and Remuneration Committee, a Risk and Compliance Committee and a Nomination Committee.

ROUNDING

The amounts contained in this report and in the financial report have been rounded to the nearest \$1,000 (where rounding is applicable) under the option available to the Company under ASIC Class Order 98/0100. The Company is an entity to which the Class Order applies.