



Woodward is committed to setting itself apart from its competitors by developing and delivering integrated systems and components that meet our customers' demands and anticipate their future needs.

Woodward will be the supplier of the augmentor spray bar manifold assembly, the fuel nozzle assemblies, and the pilot burner fuel nozzle for Pratt & Whitney's F135 engine for the JSF. Deliveries to support the engine development program are slated for 2003. Woodward will supply Rolls-Royce Corporation with fuel injectors for the GE/Rolls-Royce F136 engine, the alternate engine that will power the JSF.

Sustaining our growth

Expanding our focus from prime mover controls and governors to energy control technologies is the key to our increased market share. As we continue to develop closer relationships with our foundation customers earlier in the product development cycle, we can offer better, more cost-effective networked solutions that increase our content on engines and turbines.

Woodward will keep executing its strategies by offering systems solutions to aircraft and industrial engine, turbine and power equipment manufacturers. We will gain new technologies and expand into new markets through our development activities and through acquisitions, alliances, and partnerships. Also, we will continue to introduce upgrades and new services for our aftermarket customers. Most importantly, we will not relent in our vision to improve customer satisfaction levels in all aspects of our business.

Like a well-played game of chess, winning at business depends on successful plans. Strategies must be executed with great precision. Woodward will set itself apart from its competitors by developing and delivering integrated systems and components that meet our customers' demands and anticipate their future needs.