

SCHEDULE II

AVNET, INC. AND SUBSIDIARIES

VALUATION AND QUALIFYING ACCOUNTS

Years Ended June 29, 2019, June 30, 2018, and July 1, 2017

Account Description	Balance at Beginning of Period	Charged to Expense (Income)	Charged to Other Accounts	Deductions	Balance at End of Period
	(Thousands)				
Fiscal 2019					
Allowance for doubtful accounts	\$ 48,959	\$ 10,360	\$ —	\$ (5,820)(a)	\$ 53,499
Valuation allowance on tax loss carry-forwards	239,483	(5,274)(b)	(2,746)(c)	—	231,463
Fiscal 2018					
Allowance for doubtful accounts	47,272	6,033	—	(4,346)(a)	48,959
Valuation allowance on tax loss carry-forwards	241,687	(4,704)(d)	2,500 (e)	—	239,483
Fiscal 2017					
Allowance for doubtful accounts	27,448	10,741	14,361 (f)	(5,278)(a)	47,272
Valuation allowance on tax loss carry-forwards	63,694	4,477 (g)	173,516 (h)	—	241,687

- (a) Uncollectible receivables written off.
- (b) Primarily represents a reduction due to the release of a valuation allowance.
- (c) Primarily related to impact of current year activities and foreign currency exchange on valuation allowances previously established in various foreign jurisdictions.
- (d) Primarily represents a reduction due to the release of a valuation allowance.
- (e) Primarily related to impact of prior year activities and foreign currency exchange on valuation allowances previously established in various foreign jurisdictions.
- (f) Amount relates to increases to the allowance for doubtful accounts from acquisition and divestiture activity and such amounts were not charged to other accounts.
- (g) Primarily related to an increase of \$8.8 million due to the establishment of valuation allowances and a reduction of \$4.0 million due to a release in valuation allowances.
- (h) Primarily related to the acquisition of Farnell and other tax attributes recorded for which the Company does not expect to realize a benefit.