

14. RETAINED EARNINGS

Other changes in retained earnings for each of the three years in the period ended March 31, 2005 were as follows:

	Millions of yen			Thousands of U.S. dollars
	For the years ended 2004 Mar. 31, 2005	2003 Mar. 31, 2004	2002 Mar. 31, 2003	2004 Mar. 31, 2005
Adjustments for revaluation of the accounts of the consolidated subsidiaries based on general price-level accounting (Note 1(b)).....	¥12,942	¥ 9,460	¥14,464	\$120,953
Loss on disposal of treasury stock	(4,700)	(8,171)	(2,664)	(43,925)
Effect of adoption of a new accounting standard for retirement benefit by foreign subsidiaries (Note 2(b)).....	—	(18,132)	—	—
Decrease in unfunded retirement benefit obligation with respect to foreign subsidiaries	(369)	—	—	(3,449)
Adjustments to retained earnings at beginning of the year for inclusion in or exclusion from consolidation or the equity method of accounting for subsidiaries and affiliates, and certain other adjustments.....	1,104	(4,176)	(7,854)	10,318
Increase due to land revaluation of foreign subsidiaries.....	2,182	—	—	20,393
	¥11,159	¥(21,019)	¥ 3,946	\$104,290

15. SUPPLEMENTARY CASH FLOW INFORMATION

The following is a summary of the assets and liabilities of Calsonic Kansei Corporation and its 11 subsidiaries, which were newly consolidated subsidiaries, as a result of the acquisition of shares through the private placement for the year ended March 31, 2005.

	Millions of yen	Thousands of U.S. dollars
	For the year ended 2004 Mar. 31, 2005	2004 Mar. 31, 2005
Current assets.....	¥ 69,926	\$ 653,514
Fixed assets.....	126,242	1,179,832
Total assets.....	¥196,168	\$1,833,346
Current liabilities.....	¥ (21,146)	\$ (197,626)
Long-term liabilities.....	(55,714)	(520,692)
Total liabilities.....	¥ (76,860)	\$ (718,318)

The following is a summary of the assets and liabilities of Dongfeng Motor Co., Ltd., a newly consolidated subsidiary, as a result of transfer of all shares to the Company's consolidated subsidiary, Nissan China Investment Co., Ltd. for the year ended March 31, 2005.

	Millions of yen	Thousands of U.S. dollars
	For the year ended 2004 Mar. 31, 2005	2004 Mar. 31, 2005
Current assets.....	¥ 106,744	\$ 997,607
Fixed assets.....	44,094	412,093
Total assets.....	¥ 150,838	\$ 1,409,700
Current liabilities.....	¥(109,922)	\$(1,027,308)
Long-term liabilities.....	(22,218)	(207,645)
Total liabilities.....	¥(132,140)	\$(1,234,953)