

As discussed in Note 10, the Company has provided a guaranty for up to 50% of the interest and principal payment obligations on the construction financing of the first tower as well as a completion guaranty.

The Company recorded its share of the results of operations of the unconsolidated affiliates as follows:

Year Ended December 31 (In thousands)	2004	2003	2002
Income from unconsolidated affiliates . . . . .	<b>\$ 119,658</b>	\$ 53,612	\$ 32,361
Preopening and start-up expenses . . . . .	—	(19,326)	(7,757)
Non-operating items from unconsolidated affiliates . .	<b>(12,298)</b>	(10,401)	(1,335)
Net income . . . . .	<b>\$ 107,360</b>	\$ 23,885	\$ 23,269

Summarized balance sheet information of the unconsolidated affiliates is as follows:

At December 31 (In thousands)	2004	2003
Current assets . . . . .	<b>\$ 126,791</b>	\$ 81,193
Property and other assets, net . . . . .	<b>1,388,811</b>	1,309,242
Current liabilities . . . . .	<b>103,892</b>	81,526
Long-term debt and other liabilities . . . . .	<b>531,112</b>	622,701
Equity . . . . .	<b>880,598</b>	686,208

Summarized results of operations of the unconsolidated affiliates are as follows:

Year Ended December 31 (In thousands)	2004	2003	2002
Net revenues . . . . .	<b>\$ 966,642</b>	\$551,669	\$ 250,317
Operating expenses, except preopening expenses . .	<b>(721,998)</b>	(441,526)	(184,268)
Preopening and start-up expenses . . . . .	—	(39,186)	(15,514)
Operating income. . . . .	<b>244,644</b>	70,957	50,535
Interest expense. . . . .	<b>(34,698)</b>	(21,700)	(1,212)
Other nonoperating income (expense) . . . . .	<b>9,789</b>	4,297	(1,336)
Net income . . . . .	<b>\$ 219,735</b>	\$ 53,554	\$ 47,987

#### NOTE 7 — OTHER ACCRUED LIABILITIES

Other accrued liabilities consisted of the following:

At December 31 (In thousands)	2004	2003
Payroll and related . . . . .	<b>\$ 162,943</b>	\$ 163,842
Casino outstanding chip liability . . . . .	<b>85,086</b>	75,079
Casino front money deposits . . . . .	<b>67,621</b>	45,642
Other gaming related accruals . . . . .	<b>50,186</b>	46,313
Advance deposits and ticket sales . . . . .	<b>65,810</b>	39,499
Taxes, other than income taxes . . . . .	<b>47,311</b>	43,206
Amounts due to City of Detroit . . . . .	<b>17,500</b>	22,344
Other . . . . .	<b>111,468</b>	123,520
	<b>\$ 607,925</b>	\$ 559,445