
SECTION 1268. *Excess of Net Earnings — Disposition.* — The net earnings of the bank in excess of its expenses and the amount required to maintain the postal savings bank reserve fund shall, with the approval of the board, be used to increase the rate of interest paid to depositors and for no other purpose.

[1493-20.]

CHAPTER 36

Bureau of Labor

SECTION 1272. *Chief Officials of Bureau of Labor.* — The Bureau of Labor shall have one chief and one assistant chief, designated, respectively, as the Director of Labor and the Assistant Director of Labor.

[1868-4; 1966-1.]

SECTION 1273. *Duties and Functions of Bureau of Labor.* — The Bureau of Labor shall have the power, and it shall be its duty —

- (a) To see to the proper enforcement of all laws relating to labor and capital in the Philippine Islands, and to promote the enactment of legislation which shall tend to establish the material, social, intellectual, and moral improvement of workers.

[1868-2 (a); 1966-1.]

- (b) To acquire, collect, compile, systematize, and submit from time to time reports to the Secretary of Commerce and Police, statistical data relative to the hours and wages of labor, the number of workers in each trade or occupation, employed and unemployed, their place of birth, age, sex, civil status, and moral and mental culture; the estimated number of families of married workers, houses rented by them, and annual rental; property owned by them, the value of such property; the cost of living, the amount of labor required, the estimated number of persons dependent on their daily wages, the probable changes in all the persons employed, the condition of shops, factories, railways, tramways, industrial and commercial establishments, and all other places or centers of labor, whether public or private, including the penal institutions of these Islands, with respect to the safety of life and health of workers; the means adopted to avoid accidents or make reparation therefor; the number of accidents which take place, their causes and the action taken in