

	Consolidated	
	2011	2010
	\$	\$
Note 10. Cash and Cash Equivalents		
Cash at banks and on hand	81,899,897	25,951,249
Short term bank deposits	184,939,247	61,171,587
Total cash and cash equivalents	266,839,144	87,122,836

(a) Cash at Banks and on Hand

Cash at banks and on hand includes share of joint venture operation cash balances. Refer to Note 23 for further details.

(b) Short Term Bank Deposits

Short term bank deposits are made for varying periods of between one day and 180 days, depending on the immediate cash requirements of the Group, and earn interest at the respective short term bank deposit rates.

(c) Financial Risk Management

Information concerning the Group's exposure to financial risks on cash and cash equivalents is set out in Note 3.

Note 11. Receivables

	Consolidated	
	2011	2010
	\$	\$
Current		
Other receivables	4,003,566	4,873,578
Total current receivables	4,003,566	4,873,578

(a) Financial Risk Management

Information concerning the Group's exposure to financial risks on receivables is set out in Note 3.

Note 12. Inventories

Current		
Casing and other drilling inventory, at cost	279,892	360,081
Total current inventories	279,892	360,081

Note 13. Security Deposits

Current		
Karoon Petr�leo & Gas SA (refer Note (a) below)	37,870,543	11,723,326
Karoon Gas Australia Ltd (refer Note (b) below)	3,400,231	-
Karoon Gas Australia Ltd, KEI (Peru Z38) Pty Ltd, Sucursal del Peru (refer Note (c) below)	30,969	40,107
Karoon Gas Australia Ltd (refer Note (d) below)	-	293,324
Karoon Gas Pty Ltd (refer Note (e) below)	-	35,115
Total current security deposits	41,301,743	12,091,872
Non-current		
Karoon Petr�leo & Gas SA (refer Note (a) below)	18,941,299	-
Karoon Gas Australia Ltd (refer Note (b) below)	6,611,416	4,517,490
Karoon Gas Australia Ltd, Karoon Petr�leo & Gas SA (refer Note (c) below)	506,122	30,200
Total non-current security deposits	26,058,837	4,547,690