Corporate Headquarters

Northwest Pipe Company 200 SW Market Street, Suite 1800, Portland, Oregon 97201 (503) 946-1200

Common Stock Prices

	Low	High
2003		
First Quarter	\$11.66	\$17.50
Second Quarter	\$ 8.26	\$14.52
Third Quarter	\$12.75	\$16.55
Fourth Quarter	\$11.85	\$15.03
2002		
First Quarter	\$14.62	\$17.85
Second Quarter	\$15.35	\$23.84
Third Quarter	\$14.51	\$23.00
Fourth Quarter	\$13.50	\$18.50

There were no cash dividends declared or paid in fiscal years 2002 or 2003. The company does not anticipate paying cash dividends in the foreseeable future. There were 96 shareholders of record and approximately 1,600 beneficial shareholders at March 12, 2004.

Northwest Pipe Company's common stock is traded on the NASDAQ National Market System under the symbol NWPX.

Transfer Agent & Registrar

The transfer agent and registrar for Northwest Pipe stock is: Mellon Investor Services LLC P.O. Box 3315, South Hackensack, New Jersey 07606 (800) 522-6645 www.melloninvestor.com



Public/Shareholder Information

Diane Campbell Northwest Pipe Company 200 SW Market Street, Suite 1800, Portland, Oregon 97201 (503) 946-1200 dcampbell@nwpipe.com www.nwpipe.com

2004 Annual Meeting of Shareholders

Tuesday, May 11, 2004 9:00 a.m. Heathman Hotel 1001 S. W. Broadway, Portland, Oregon 97205 (503) 241-4100

Proxy material will be mailed to shareholders of record prior to the meeting.

Independent Public Accountants

PricewaterhouseCoopers LLP Portland, Oregon

Legal Counsel

Ater Wynne LLP Portland, Oregon