

3 Operating loss

a. Group operating loss for the year is stated after charging the following:

	Group	
	For the year ended 31 December 2014 US\$	For the year ended 31 December 2013 US\$
Staff costs	8,126,221	5,774,825
Depreciation (property, plant and equipment)	298,716	534,491
Amortisation of the mine asset	2,334,862	–
Operating lease charges	171,826	96,123

b. Auditor's remuneration

	Group	
	For the year ended 31 December 2014 US\$	For the year ended 31 December 2013 US\$
Fees payable to the group's auditor for the audit of the Group's annual financial statements	116,796	94,583
Fees payable to the Group's auditor and its associates for other services:		
audit of the Group's subsidiaries pursuant to legislation	37,228	24,368
tax compliance services	5,104	19,594
audit-related assurance services	17,746	45,213

4 Finance expense and income

	Group	
	For the year ended 31 December 2014 US\$	For the year ended 31 December 2013 US\$
Interest on trade financing loan	(228,510)	–
Finance cost on Sprott Loan	(120,000)	–
Interest on short-term loan	(101,782)	–
Interest payable on finance leases	(81,501)	(55,320)
Finance charge re convertible loan stock	(75,763)	(67,951)
Other finance-related expenses	(79,726)	(251,271)
Interest payable	(687,282)	(374,542)
Gain on financial instruments ⁽¹⁾	1,841,459	–
Finance income on short-term deposits	36,141	7,575
Net finance income/(cost)	1,190,318	(366,967)

(1) Gain on financial instruments includes an amount of US\$1,350,827 relating to 100,000,000 warrants to subscribe for new ordinary shares issued by the Company on 3 March 2014. The Company accounted for the issue of these warrants in accordance with IAS32 and recorded a liability of US\$1.68 million at the date of issue. As at 31 December 2014 the fair value of these warrants was assessed to be US\$332,173 and the reduction in fair value has been recognised through the income statement.