

CONSOLIDATED BALANCE SHEETS

Nissan Motor Co., Ltd. and Consolidated Subsidiaries
Fiscal years 2004 and 2003

	Millions of yen		Thousands of U.S. dollars (Note 3)
	As of 2004 Mar. 31, 2005	2003 Mar. 31, 2004	2004 Mar. 31, 2005
ASSETS			
Current assets:			
Cash and cash equivalents	¥ 289,784	¥ 194,164	\$ 2,708,262
Short-term investments (Notes 8 and 19)	23,916	704	223,514
Receivables, less allowance for doubtful receivables (Notes 4 and 8)	3,489,545	2,602,876	32,612,570
Inventories (Note 5)	708,062	542,792	6,617,402
Other current assets	628,087	426,427	5,869,973
Total current assets	5,139,394	3,766,963	48,031,721
 Property, plant and equipment, at cost (Notes 6, 8 and 16) :	 7,461,812	 6,431,023	 69,736,561
Less accumulated depreciation	(3,664,865)	(3,227,771)	(34,251,075)
Property, plant and equipment, net	3,796,947	3,203,252	35,485,486
 Investments and other assets (Notes 8 and 19) :			
Investment securities:			
Unconsolidated subsidiaries and affiliates	335,628	339,703	3,136,710
Other	26,293	20,641	245,729
Other assets	550,261	529,297	5,142,626
Total investments and other assets	912,182	889,641	8,525,065
Total assets	¥9,848,523	¥7,859,856	\$92,042,272