

Advance registration

- 2.16.022 bis** Any new team seeking UCI ProTeam status may request advance registration for the following season before the registration procedure opens.

Advance registration will be granted by the UCI administration on the basis of the essential documents described in Art. 2.16.014bis and the budget mentioned in Art. 2.16.014, submitted to the auditor by the new team requesting UCI ProTeam status.

Any new team that has been granted advance registration remains subject to the evaluation requirements and deadlines scheduled by Articles 2.16.013 and 2.16.014. A dossier that is considered insufficient will be sent to the Licence Commission which shall give a ruling on whether to cancel the registration in accordance with the procedure of Art. 2.16.017.

(article introduced on 1.06.14).

Bank guarantee

- 2.16.023** Each UCI ProTeam shall furnish the UCI with a first-demand (abstract) bank guarantee in accordance with the model in article 2.16.054. The guarantee shall be drawn up in English by a banking institution able to issue, either directly or through a correspondent bank, a SWIFT message to the UCI bank [UBSWCHZH12A].

The bank guarantee must be established by the paying agent and submitted by the issuing bank on behalf of the paying agent.

The purpose of that bank guarantee is intended for:

1. to defray debts related to the registration year, in accordance with the procedure set out below, incurred by the paying agent and the sponsors towards riders and any other person hired for the operation of the UCI ProTeam or the team applying for UCI ProTeam status in consideration of their services for the operation of the UCI ProTeam;
2. to cover the payment of any outstanding fees, expenses, indemnities, fines, penalties and charges imposed by or in virtue of the UCI regulations or related to their application.

(text modified on 20.10.05; 1.07.10; 1.05.17; 1.01.18).

- 2.16.023 a** For the application of provisions regarding the bank guarantee:

1. The following are considered as debts incurred in consideration of services by the licence-holder for the operation of the team:
 - at the moment of the request to draw on the bank guarantee: unpaid sums due under contract;
 - in case of breach of the contract: sums due under contract not exceeding those corresponding to services anticipated within the remaining period of the contract. These sums constitute a contractual debt at the moment of the breach of the contract;
 - late payment interest on the sums mentioned above up to a maximum of 5%.

The following are not considered as debts incurred in consideration of services by the rider for the operation of the team, in particular:

- other benefits in case of breach of contract, prize monies, legal fees and costs of proceedings.