

**AVNET, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	<b>Years Ended</b>		
	<b>June 29, 2019</b>	<b>June 30, 2018</b>	<b>July 1, 2017</b>
	<b>(Thousands)</b>		
Net income (loss)	\$ 176,337	\$ (156,424)	\$ 525,278
Other comprehensive income (loss), net of tax:			
Foreign currency translation and other	(63,621)	7,799	94,116
Impact of TS business divestiture (Note 3)	—	—	181,465
Pension adjustments, net	(45,067)	40,716	1,328
Total comprehensive income (loss)	<u>\$ 67,649</u>	<u>\$ (107,909)</u>	<u>\$ 802,187</u>

See notes to consolidated financial statements.