

period of time. A significant portion of these commitments is either supported by firm contracts with customers or is mitigated through risk sharing arrangements with suppliers. Although there are no plans to do so, if any of the Corporation's aerospace programs or long-term contracts were to be terminated, the Corporation would be exposed to potentially material termination costs. These commitments, as well as long-term commitments related to regular purchases of raw materials, are not included in the preceding table.

The Corporation considers that its current credit facilities, as well as expected capital resources, will enable the implementation of investment programs, the development of new products, the pursued growth of its activities, the payment of dividends and other expected financial requirements.

The following table summarizes BC's obligation to make future payments on long-term debt, lease obligations and other obligations as at January 31, 2004, as well as the expected timing of these payments.

Obligations maturing in fiscal year 2005 are expected to be repaid out of BC's liquidities. BC has no committed bank credit facilities, bank loans, or other credit facilities maturing in fiscal year 2005. A \$600-million US (\$796-million) committed bank line matures in fiscal year 2006. Committed short-term borrowings of \$527 million, related to securitized floorplan activities, matures in fiscal year 2005. The Corporation expects the securitized floorplan facilities to be renewed at similar commitment levels and under existing conditions.

During fiscal years 2004 and 2003, BC's activities on the securitization market in connection with the inventory finance portfolios were as follows:

BC

	TOTAL	LESS THAN 1 YEAR	1 TO 3 YEARS	4 TO 5 YEARS	THEREAFTER
Medium-term notes, notes and other	\$4,019	\$1,056	\$1,068	\$1,130	\$ 765
Securitized floorplan	1,274	80	1,194	–	–
Operating lease obligations ⁽¹⁾	1,532	91	211	169	1,061
	\$6,825	\$1,227	\$2,473	\$1,299	\$1,826

⁽¹⁾ Includes sale and leaseback and operating lease obligations discussed in note 24 to the Consolidated Financial Statements.

	TOTAL AMOUNTS DRAWN	RENEWAL	U.S. DOLLAR CURRENCY COMPONENT	MATURITY
Balance as at January 31, 2002	\$1,891			
Renewed – Conduits:	–	\$140	–	Aug. 2003
	–	234	150	Oct. 2003
	–	234	150	Oct. 2003
	–	666	427	Aug. 2003
Increased – Conduits:	80		–	June 2004
	66		50	Oct. 2003
Effect of foreign currency exchange rate changes	52			
Balance as at January 31, 2003	2,089			
Renewed – Conduits:	–	140	–	Aug. 2004
	–	198	150	Oct. 2004
	–	198	150	Oct. 2004
Issued – Public asset-backed securities	554		400	Aug. 2005
	646		500	Dec. 2005
Decreased – Conduits:	(139)		(105)	Oct. 2004
	(145)		(110)	Oct. 2004
	(80)		–	June 2004
Repaid – Conduits:	(592)		(427)	Aug. 2003
	(540)		(400)	Sept. 2003
Effect of foreign currency exchange rate changes	(211)			
Balance as at January 31, 2004	\$1,582			