

and December 2020 to stockholders of record as of the close of business on September 1, 2020 and December 1, 2020, respectively. In January 2021, our Board of Directors declared a cash dividend of \$0.33 per share of common stock to be paid in March 2021 to shareholders of record as of the close of business on March 1, 2021.

Pursuant to the Merger Agreement, we agreed to refrain from declaring or paying any dividends during the Interim Operating Period, subject to the terms, limitations and exceptions set forth in the Merger Agreement. In addition, to the extent the Merger is consummated, subject to the terms and conditions set forth in the Merger Agreement, shares of our common stock will be converted into the right to receive the Merger Consideration, and the holders of such common stock will not be entitled to receive any dividend payments or other distributions with respect to such common stock after the Effective Time.

Unregistered Sales of Equity Securities

During the quarter ended December 31, 2020, we did not issue any shares of our common stock in any transaction that was not registered under the Securities Act of 1933, as amended.

Purchases of Equity Securities by the Issuer and Affiliated Purchasers

In July 2020, our Board canceled all prior repurchase authorizations and established a new share repurchase authorization of up to \$1.0 billion. As of December 31, 2020, we had \$500.0 million in value of shares (inclusive of commissions and fees) available to be repurchased under the plan. Pursuant to the Merger Agreement, we agreed to refrain from repurchasing shares of our common stock during the Interim Operating Period, subject to the terms, limitations and exceptions set forth in the Merger Agreement.

The following table summarizes our repurchase activity under our Board-approved stock repurchase plan for the three months ended December 31, 2020:

Issuer Purchases of Equity Securities

Period	Total Number of Shares Purchased	Average Price Paid per Share ⁽¹⁾	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs	Approximate Dollar Value of Shares that May Yet be Purchased Under the Plans or Programs
October 1 to October 31, 2020	1,961,894	\$ 69.72	1,961,894	\$ 863,216,748
November 1 to November 30, 2020	2,970,739	\$ 77.72	2,970,739	\$ 632,319,184
December 1 to December 31, 2020	1,691,818	\$ 78.20	1,691,818	\$ 500,012,691
Total	<u>6,624,451</u>	\$ —	<u>6,624,451</u>	

(1) Calculated inclusive of commissions.