

## Notes to the Financial Statements (continued)

### 30. Employee Benefits (continued)

#### Employee Option Incentive Scheme for Rebel (continued)

The following table summarises information about options exercised by employees and directors of Rebel under the Employee Option Incentive Scheme during the year ended 30 June 2002:

Grant Date	Exercise Date	Number of Options	Average Exercise Price	Proceeds from Shares Issued \$	Number of Shares Issued	Issue Date	Average Fair Value of Shares Issued
<b>Employees</b>							
Various	Various	974,000	\$0.99	968,000	1,122,160	Various	\$1.65
<b>Directors</b>							
H. Seskin							
3/08/2001	24/04/2002	400,000	\$0.20	80,000	400,000	24/04/2002	\$2.30
3/08/2001	24/04/2002	400,000	\$0.01	4,000	400,000	24/04/2002	\$2.30
I. Dresner							
3/08/2001	24/04/2002	400,000	\$0.20	80,000	400,000	24/04/2002	\$2.30
3/08/2001	24/04/2002	400,000	\$0.01	4,000	400,000	24/04/2002	\$2.30
		2,574,000		1,136,000	2,722,160		

The fair value of shares issued is estimated to be the market price of shares of Rebel as at close of trading on their respective issue dates.

At balance date, the following options over unissued ordinary shares were outstanding and vested (or able to be exercised) by employees and directors under the Employee Option Incentive Scheme for Rebel Sports Limited:

Grant Date	Expiry Date	Exercise Price	Number of Options Outstanding		Number of Options Vested	
			2003	2002	2003	2002
02/03/1999	02/03/2004	\$0.82	500,000	808,000	332,000	330,000
03/07/2000	03/07/2005	\$0.82	157,000	185,000	58,000	45,000
03/08/2001*	03/08/2006	\$0.67	800,000	1,600,000	800,000	1,600,000
03/08/2001*	03/08/2006	\$0.38	-	800,000	-	800,000
10/10/2002*	30/09/2007	\$0.83	3,000,000	-	-	-
10/10/2002*	30/09/2007	\$1.75	400,000	-	-	-
04/04/2003*	04/04/2008	\$2.22	500,000	-	-	-
			5,357,000	3,393,000	1,190,000	2,775,000

\*Options issued to individuals who are or have been directors of Rebel Sports Limited.

#### Employee Share Plan

At the Annual General Meeting of Rebel held on 8 August 1995, an Employee Share Plan ("Plan") was approved by shareholders. Under the terms of the Plan, the directors of Rebel may propose in each financial year to issue ordinary shares to eligible employees, up to 500 ordinary shares per employee. All permanent employees of Rebel, excluding directors, with longer than one year service with the consolidated entity are classified as eligible employees under the Plan.

There were no ordinary shares issued pursuant to the Plan in the current or previous financial periods.