

# AMDOCS LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS — (Continued) (dollar and share amounts in thousands, except per share data)

repurchase up to \$335,866 of its outstanding ordinary shares. The authorization permits the Company to purchase its ordinary shares in open market or privately negotiated transactions at times and prices that it considers appropriate.

### Note 13 — Financing Arrangements

In December 2011, the Company entered into a \$500,000 five-year revolving credit facility with a syndicate of banks. The credit facility is available for general corporate purposes, including acquisitions and repurchases of ordinary shares that the Company may consider from time to time. The interest rate for borrowings under the revolving credit facility is chosen at the Company's option from several pre-defined alternatives, depends on the circumstances of any advance and is based in part on the Company's credit ratings. As of September 30, 2013, the Company was in compliance with the financial covenants under the revolving credit facility. In September 2013, the Company borrowed an aggregate of \$200,000 under the facility and repaid it in October 2013. In September 2012, the Company borrowed an aggregate of \$200,000 under the facility and repaid it in October 2012.

As of September 30, 2013, the Company had several uncommitted lines of credit available for general corporate and other specific purposes.

As of September 30, 2013, the Company had outstanding letters of credit and bank guarantees of \$64,331. These were supported by a combination of unused lines of credit and restricted cash balances that the Company maintains with various banks.

### Note 14 — Other Noncurrent Liabilities

Other noncurrent liabilities consists of the following:

	As of September 30,	
	2013	2012
Accrued employees costs(1) . . . . .	\$210,335	\$180,563
Noncurrent deferred revenue . . . . .	22,641	30,988
Accrued pension liability(2) . . . . .	16,189	21,373
Other . . . . .	11,644	11,744
	<u>\$260,809</u>	<u>\$244,668</u>

(1) Primarily severance pay liability in accordance with Israeli law. Please see Note 17 to the consolidated financial statements.

(2) Primarily relates to funded status of non-contributory defined benefit plans. Please see Note 17 to the consolidated financial statements.