

# NOTES TO THE FINANCIAL STATEMENTS

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 30 JUNE 2013

## 34. RELATED PARTY TRANSACTIONS

### (A) ULTIMATE PARENT

Fairfax Media Limited is the ultimate parent company.

### (B) CONTROLLED ENTITIES

Interests in controlled entities are set out in Note 28.

### (C) KEY MANAGEMENT PERSONNEL

A number of Directors of Fairfax Media Limited also hold directorships with other corporations which provide and receive goods or services to and from the Fairfax Group in the ordinary course of business on normal terms and conditions. None of these Directors derive any direct personal benefit from the transactions between the Fairfax Group and these corporations.

Transactions were entered into during the financial year with the Directors of Fairfax Media Limited and its controlled entities or with Director-related entities, which:

- occurred within a normal employee, customer or supplier relationship on terms and conditions no more favourable than those which it is reasonable to expect would have been adopted if dealing with the Director or Director-related entity at arm's length in the same circumstances;
- do not have the potential to adversely affect decisions about the allocation of scarce resources or discharge the responsibility of the Directors; or
- are minor or domestic in nature.

### (D) TRANSACTIONS WITH RELATED PARTIES

The following transactions for the sale and purchase of goods and services occurred with related parties on normal market terms and conditions:

	SALES TO RELATED PARTIES \$'000	PURCHASES FROM RELATED PARTIES \$'000	AMOUNT OWED BY RELATED PARTIES \$'000	AMOUNT OWED TO RELATED PARTIES \$'000
<b>Associates</b>				
30 June 2013	13,688	7,307	246	3,413
24 June 2012	2,690	9,110	2,412	115
<b>Joint ventures</b>				
30 June 2013	54	241	-	1
24 June 2012	116	2,905	3	-