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SECTION 1461. *Withdrawal of Merchandise from Bonded Warehouse.* — Merchandise in bond may be withdrawn at any time for consumption, for transportation to another port, for exportation, or for delivery on board a vessel of the United States or a foreign vessel for use on board such vessel as ships' stores after liquidation of the entry. The withdrawal must be made by the person or firm named in the original warehouse entry, or by a person or firm duly authorized by the former, whose authority must appear in writing upon the face of the withdrawal.

[1806-1.]

SECTION 1462. *Limit to Period of Storage in Bonded Warehouse.* — Merchandise duly entered for warehousing may remain in bonded warehouses for a period of two years from the time of arrival, which period may be further extended for not more than one year by the Insular Collector whenever sufficient reasons for such extension are presented to him. Merchandise not withdrawn at the completion of the prescribed period shall be sold at auction by the Collector.

[1912-1.]

SECTION 1463. *Export Bond.* — Upon withdrawal for export, a bond shall be required in double the amount of the duties, conditioned for the exportation of the merchandise, and for the production of proof of the landing of same beyond the limits of the Philippine Islands.

[355-260, 264.]

SECTION 1464. *Duties on Goods Deposited in Warehouse.* — Duties based upon the weight of merchandise deposited in any public or private bonded warehouse shall be levied and collected upon the weight thereof at the time of its entry into the warehouse.

[355-210.]

SECTION 1465. *Duty on Merchandise Withdrawn from Bonded Warehouse.* — All merchandise withdrawn from bonded warehouses of any class shall be subject to the rate of duty in force at the time of its withdrawal.

[355-234.]

## ARTICLE XIII

### *Delivery of Merchandise*