operations

Yielded in excess of 230,000 ozs of gold at a cash cost of A\$364/oz

Conducted a full review of the mining and milling activities at the newly acquired Ravenswood Mine in Queensland to identify and implement initiatives to improve mining and plant efficiencies and reduce overheads

Maintained excellent Health, Safety and Environmental results. Lost Time Injury free period exceeds 12 months at African mine sites

Continued to promote and develop strong community relationships

2004 highlights

