## SAM'S SPARKLES

SAM'S CLUB has dynamically redesigned its jewelry program and now

features a wider
array of high-quality
jewelry, crystal and
designer fragrances.
SAM'S CLUB Jewelry
departments are no
longer leased but are
now operated solely by
our SAM'S Associates,

enabling clubs
to deliver exceptional
items to our Members
at extraordinary
values. Members can
find an impressive
selection of items
from such well-known
designers as Waterford,
Versace, Cartier and Mont
Blanc, for a fraction of
jewelry-store prices.



"By bringing the SAM'S CLUB jewelry operations in-house, we can now bring better jewelry and luxury gifts to

our Members. The quality and pricing of our fine jewelry items offer amazing value, and we are excited to be able to pass these savings on to our Members," Tom Grimm, President & CEO of SAM'S CLUB, said.

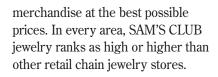
The transition started with almost 30 clubs in select test markets and rapidly expanded to include every SAM'S CLUB in the nation. Jewelry selections vary by location, but every club offers International Gemological Institute (IGI)-certified diamond solitaires, threestone rings and diamond stud earrings. IGI is the world's most recognizable standard for

determining the values of precious stones and assures Members they are receiving the highest quality and value.

Other jewelry selections at SAM'S CLUB include gold merchandise, cultured and fresh water pearls and seasonal merchandise, such as diamond heart-shaped pendants. In addition, SAM'S CLUB offers a variety of quality

diamond engagement rings, anniversary bands, earrings and pendants.

The Company's buyers carefully select diamonds to ensure Members receive top-quality jewelry



Just one example of the outstanding value provided through this program is a 14k yellow gold oval sapphire (8.60cttw) and diamond (.96cttw) bracelet that sells at SAM'S CLUB for \$733.97. The same bracelet sells at other jewelry retailers for \$1,695.00.

"Our Members can always count on us to select fine diamonds, gemstones and gift items that both meet their needs and reflect an exceptional value. Our goal is to provide Members with the merchandise they desire at the very best possible price. This new jewelry program is simply another way in which we are doing just that," Grimm said.