



## financial statements

**Forward-looking statement** Sasol has made certain forward-looking statements in its annual report and financial statements regarding possible or assumed future performance relating to certain risks and uncertainties including, without limitations:

- volume growth;
- business strategy;
- acquisitions of new businesses or disposition of existing businesses;
- increases in market share;
- total shareholder return;
- gas and coal reserves;
- capital expenditure;
- future fluctuations in product and oil prices;
- future fluctuations in exchange and interest rates;
- the impacts of recent and proposed accounting changes;
- cost reductions, among others; and
- acts of war, terrorism or other events that may adversely affect the group's operations or that of key stakeholders to the group.

These forward-looking statements represent challenging goals for Sasol and are based on certain expectations, assumptions and estimates regarding the South African and worldwide economies, technological innovation, competitive introductions, government action, other risks and uncertainties and growth in certain markets. Although

Sasol believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Key factors necessary to achieve Sasol's goals include the:

- ability to improve results despite unusual levels of competitiveness;
- ability to maintain key customer relations in important markets;
- improvement in demand and pricing;
- continuation of substantial growth in significant developing markets;
- ability to benefit from capital spending policies;
- ability to continue technology innovation;
- ability to maintain sustainable earnings despite fluctuations in foreign exchange rates and interest rates; and
- successful outcomes in regulatory matters.

Although Sasol believes it has strategies, product offerings and resources required to achieve its objectives, if Sasol's assumptions and estimates are incorrect or if all key factors are not achieved, then actual performance could vary materially from the forward-looking statements made in this report.

Forward-looking statements can generally be identified as such because the context of the statement will include words such as the group or management "believe", "anticipates", "expects", "intend", "seek", "will", "plan", "could", "may", "endeavour", "project", "estimates" or words of similar import. Similarly, statements that describe the group's future plans, objectives or goals are also forward looking.

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