

CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

(AMOUNTS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)	Preferred Shares	Common Shares	Additional Capital	Distributions in Excess of Net Income	Accumulated Other Comprehensive Loss	Other	Shareholders' Equity	Comprehensive Income
Balance, January 1, 2001	\$ 481,460	\$ 3,472	\$ 1,709,284	\$ (90,366)	\$ (20,426)	\$ (4,704)	\$ 2,078,720	\$ 215,013
Net Income	—	—	—	263,738	—	—	263,738	\$ 263,738
Dividends paid on Preferred Shares								
Series A Preferred Shares (\$3.25 per share)	—	—	—	(19,505)	—	—	(19,505)	—
Series B Preferred Shares (\$2.125 per share)	—	—	—	(7,225)	—	—	(7,225)	—
Series C Preferred Shares (\$2.125 per share)	—	—	—	(9,775)	—	—	(9,775)	—
Dividends paid on common shares (\$2.32 per share)	—	—	—	(201,813)	—	—	(201,813)	—
Dividends payable on common shares (\$.31 per share)	—	—	—	(30,701)	—	—	(30,701)	—
Common shares issued, net of shelf registration costs of \$260	—	391	376,542	—	—	—	376,933	—
Common shares issued under employees' share plan	—	12	9,947	—	—	—	9,959	—
Conversion of Series A Preferred Shares to common shares	(13,441)	15	13,426	—	—	—	—	—
Redemption of units for common shares	—	70	52,017	—	—	—	52,087	—
Accretion of issuance expenses on preferred shares	958	—	—	—	—	—	958	—
Common shares issued in connection with dividend reinvestment plan	—	1	1,296	—	—	—	1,297	—
Change in unrealized net loss on securities available for sale	—	—	—	—	18,178	—	18,178	18,178
Deferred compensation shares earned but not yet delivered	—	—	—	—	—	38,253	38,253	—
Pension obligations	—	—	—	—	(732)	—	(732)	(732)
Balance, December 31, 2001	468,977	3,961	2,162,512	(95,647)	(2,980)	33,549	2,570,372	\$ 281,184
Net Income	—	—	—	232,903	—	—	232,903	\$ 232,903
Dividends paid on Preferred Shares								
Series A Preferred Shares (\$3.25 per share)	—	—	—	(6,167)	—	—	(6,167)	—
Series B Preferred Shares (\$2.125 per share)	—	—	—	(7,225)	—	—	(7,225)	—
Series C Preferred Shares (\$2.125 per share)	—	—	—	(9,775)	—	—	(9,775)	—
Net proceeds from issuance of common shares	—	56	56,397	—	—	—	56,453	—
Conversion of Series A Preferred shares to common shares	(203,489)	225	203,264	—	—	—	—	—
Deferred compensation shares	—	2	2,627	—	—	25,778	28,407	—
Dividends paid on common shares (\$2.97 per share, including \$.31 for 2001)	—	—	—	(314,419)	—	—	(314,419)	—
Reversal of dividends payable on common shares in 2001 (\$.31 per share)	—	—	—	30,701	—	—	30,701	—
Common shares issued under employees' share plan	—	36	24,349	—	—	—	24,385	—
Redemption of units for common shares	—	38	30,380	—	—	—	30,418	—
Common shares issued in connection with dividend reinvestment plan	—	2	1,885	—	—	—	1,887	—
Change in unrealized net loss on securities available for sale	—	—	—	—	(8,936)	—	(8,936)	(8,936)
Other non-cash changes, primarily pension obligations	—	—	—	—	(1,648)	—	(1,648)	(1,648)
Balance, December 31, 2002	\$ 265,488	\$ 4,320	\$ 2,481,414	\$ (169,629)	\$ (13,564)	\$ 59,327	\$ 2,627,356	\$ 222,319

See notes to consolidated financial statements.