

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CONT

For the three months ended 31 March 2013

## 4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

### Risk exposures and responses (continued)

#### (v) Liquidity risk (continued)

Liquid non-derivative assets comprising cash and receivables are considered in the Group's overall liquidity risk. We ensure that sufficient liquid assets are available to meet all the required short-term cash payments.

We monitor rolling forecasts of liquidity reserves on the basis of expected cash flow.

	Less than or equal to 6 months \$000	6-12 Months \$000	1-2 years \$000	2-5 years \$000	Total \$000
<b>31 March 2013</b>					
Liquid financial assets					
Cash and cash equivalents	11,248	-	-	-	11,248
Trade and other receivables	16,829	-	-	-	16,829
Derivatives	544	-	-	-	544
	<b>28,621</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,621</b>
Financial liabilities					
Trade and other payables	(26,055)	-	-	-	(26,055)
Interest bearing loans and borrowings	(13,155)	(24,871)	(426,171)	(5,473)	(469,670)
Derivatives	(2,016)	(1,223)	(2,301)	-	(5,540)
	<b>(41,226)</b>	<b>(26,094)</b>	<b>(428,472)</b>	<b>(5,473)</b>	<b>(501,265)</b>
<b>Net maturity</b>	<b>(12,605)</b>	<b>(26,094)</b>	<b>(428,472)</b>	<b>(5,473)</b>	<b>(472,644)</b>
<b>31 December 2012</b>					
Liquid financial assets					
Cash and cash equivalents	22,362	-	-	-	22,362
Trade and other receivables	17,372	-	-	-	17,372
Derivatives	1,027	-	-	-	1,027
	<b>40,761</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,761</b>
Financial liabilities					
Trade and other payables	(32,795)	-	-	-	(32,795)
Interest bearing loans and borrowings	(12,015)	(11,917)	(23,286)	(414,390)	(461,608)
Derivatives	(1,611)	(1,049)	(2,099)	(415)	(5,174)
	<b>(46,421)</b>	<b>(12,966)</b>	<b>(25,385)</b>	<b>(414,805)</b>	<b>(499,577)</b>
<b>Net maturity</b>	<b>(5,660)</b>	<b>(12,966)</b>	<b>(25,385)</b>	<b>(414,805)</b>	<b>(458,816)</b>
<b>31 March 2012 (reviewed)</b>					
Liquid financial assets					
Cash and cash equivalents	14,733	-	-	-	14,733
Trade and other receivables	9,830	-	-	-	9,830
Derivatives	362	-	-	-	362
	<b>24,925</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,925</b>
Financial liabilities					
Trade and other payables	(10,893)	-	-	-	(10,893)
Interest bearing loans and borrowings	(8,728)	(12,686)	(23,730)	(401,437)	(446,581)
Derivatives	(1,490)	(1,597)	(2,448)	(2,300)	(7,835)
	<b>(21,111)</b>	<b>(14,283)</b>	<b>(26,178)</b>	<b>(403,737)</b>	<b>(465,309)</b>
<b>Net maturity</b>	<b>3,814</b>	<b>(14,283)</b>	<b>(26,178)</b>	<b>(403,737)</b>	<b>(440,384)</b>