

Years ended December 31, (In thousands)	2020	2019	2018
Gross investment income:			
Fixed maturity securities	\$ 54,653	53,860	49,126
Equity securities	816	662	722
Policy loans	6,605	6,451	6,210
Long-term investments	238	13	15
Other	97	374	409
Total investment income	62,409	61,360	56,482
Less investment expenses	(2,212)	(1,829)	(2,277)
Net investment income	\$ 60,197	59,531	54,205

Realized Gains (Losses) on Investments. Realized investment gains and losses are as follows:

[illegible][illegible][illegible]