

Aspen Technology, Inc. and Subsidiaries Consolidated Balance Sheets

	June 30	
	2002	2003
(In thousands, except share data)		
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Current portion of long-term obligations	\$ 5,334	\$ 3,849
Amount owed to Accenture	11,100	8,162
Accounts payable	16,852	8,622
Accrued expenses	71,126	73,472
Unearned revenue	20,983	20,492
Deferred revenue	38,624	37,266
Total current liabilities	164,019	151,863
Long-term obligations, less current portion	5,885	3,661
5 1/4% Convertible subordinated debentures	86,250	86,250
Obligation subject to common stock settlement	1,810	—
Deferred revenue, less current portion	9,548	9,815
Deferred tax liability	15,003	13,258
Other liabilities	12,040	16,009
Commitments and contingencies (Notes 12, 13, 14 and 16)		
Series B redeemable convertible preferred stock, \$0.10 par value —		
Authorized, issued and outstanding—60,000 shares in 2003		
(Liquidation preference of \$60,598 as of June 30, 2003)	—	57,537
Stockholders' equity:		
Series B convertible preferred stock, \$0.10 par value—		
Authorized, issued and outstanding—60,000 shares in 2002		
(Liquidation preference of \$60,860 as of June 30, 2002)	50,753	—
Common stock, \$0.10 par value—Authorized—120,000,000 shares		
Issued—37,731,183 shares in 2002 and 39,279,268 shares in 2003		
Outstanding—37,500,753 shares in 2002 and 39,045,804 shares in 2003	3,773	3,929
Additional paid-in capital	310,039	315,726
Accumulated deficit	(107,593)	(277,610)
Treasury stock, at cost—230,430 shares of common stock		
in 2002 and 233,464 shares of common stock in 2003	(502)	(513)
Accumulated other comprehensive income (loss)	(2,682)	(1,445)
Total stockholders' equity	253,788	40,087
	\$548,343	\$378,480

The accompanying notes are an integral part of these consolidated financial statements.