

Cullen/Frost Bankers, Inc. is a financial holding company, headquartered in San Antonio, Texas, with assets of \$9.6 billion at December 31, 2002. Frost National Bank operates 78 financial centers across Texas in Austin, Boerne, Corpus Christi, Dallas, Fort Worth, Galveston, Harlingen, Houston, McAllen, New Braunfels, San Antonio and San Marcos. The corporation provides a full range of commercial and consumer banking products, investment, trust and brokerage services, insurance products and investment banking services.



The annual meeting of shareholders is scheduled for May 21, 2003, at 10 a.m. in the Commanders Room of Frost National Bank, 100 West Houston Street, San Antonio, Texas.

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