

**CONSOLIDATED STATEMENTS OF CASH FLOWS***(Dollar Amounts in Thousands)*

	Years Ended December 31,		
	2003	2002	2001
<b>Operating Activities</b>			
Net income	\$ 53,300	\$ 43,526	\$ 50,189
Adjustments to reconcile net income to net cash provided by operating activities:			
Provision for credit losses	12,770	12,223	11,495
Depreciation and amortization	7,498	7,360	7,760
Net gains on sales of assets	(6,483)	(498)	(3,392)
Net gains on sales of branches	(3,034)	-0-	(777)
Income from increase in cash surrender value of bank owned life insurance	(4,342)	(4,711)	(4,618)
Stock option tax benefit	535	224	269
Changes net of acquisition:			
Decrease in interest receivable	3,754	2,860	3,559
Decrease in interest payable	(1,120)	(2,280)	(19,387)
Increase (decrease) in income taxes payable	(843)	(2,754)	3,491
Change in deferred taxes	(2,235)	(594)	(831)
Other-net	(2,525)	2,408	(1,165)
Net cash provided by operating activities	57,275	57,764	46,593
<b>Investing Activities</b>			
Changes net of acquisition:			
Transactions with securities held to maturity:			
Sales	-0-	-0-	-0-
Maturities and redemptions	93,700	110,769	133,666
Purchases of investment securities	-0-	(15,266)	(28,772)
Transactions with securities available for sale:			
Sales	62,941	15,328	85,737
Maturities and redemptions	954,406	545,791	497,640
Purchases of investment securities	(1,414,519)	(547,799)	(785,610)
Proceeds from sales of loans and other assets	138,535	102,225	90,241
Investment in bank owned life insurance	-0-	(5,000)	(15,000)
Net decrease (increase) in interest-bearing bank deposits	4,135	2,278	(3,823)
Net increase in loans	(121,400)	(154,614)	(178,465)
Purchases of premises and equipment	(5,227)	(6,382)	(7,886)
Net cash provided (used) by investing activities	(287,429)	47,330	(212,272)
<b>Financing Activities</b>			
Changes net of acquisition:			
Proceeds from issuance of other long-term debt	10,000	18,200	9,500
Repayments of other long-term debt	(12,500)	(101,425)	(974)
Proceeds from issuance of subordinated debentures	30,929	-0-	-0-
Discount on dividend reinvestment plan purchases	(706)	(637)	(612)
Dividends paid	(36,630)	(35,208)	(33,809)
Net increase (decrease) in Federal funds purchased	(37,500)	(56,650)	91,425
Net increase in other short-term borrowings	202,562	97,980	64,138
Sale of branch and deposits, net of cash received	(21,288)	-0-	(9,591)
Reissuance of treasury stock	5,923	4,656	2,500
Net increase (decrease) in deposits	82,901	(49,026)	39,384
Net cash provided (used) by financing activities	223,691	(122,110)	161,961
Net increase (decrease) in cash and cash equivalents	(6,463)	(17,016)	(3,718)
Cash and cash equivalents acquired with acquisition	7,859	-0-	-0-
Cash and cash equivalents at January 1	81,114	98,130	101,848
Cash and cash equivalents at December 31	\$ 82,510	\$ 81,114	\$ 98,130

The accompanying notes are an integral part of these consolidated financial statements.