Bank guarantee model

2.16.054 (To be issued by swift to: UBSWCHZH12A – by swift MT760)

Guarantee type: Performance bond

Guarantor: [**INSERT NAME & ADDRESS OF THE PAYING AGENT BANK**] ("GUARANTOR")

Applicant: [**INSERT NAME & ADDRESS OF THE PAYING AGENT**] ("APPLICANT")

Beneficiary: UNION CYCLISTE INTERNATIONALE, ALLÉE FERDI KÜBLER 12, 1860 AIGLE, SWITZERLAND ("BENEFICIARY")

Underlying relationship: The APPLICANT's obligation in respect of the cycling regulations of the UNION CYCLISTE INTERNATIONALE for the purpose of guaranteeing, within the limits set in those regulations, the payment of sums due by the UCI WorldTeam / UCI ProTeam [**INSERT NAME OF THE TEAM**] (paying agent: [**INSERT NAME OF THE PAYING AGENT**]) to riders and other creditors covered by said regulations as well as the payment of fees, expenses, indemnities, fines and sanctions or sentences imposed by or in virtue of the regulations of the UCI or related to their application.

Guarantee amount and currency: [**INSERT AMOUNT & CURRENCY**] (in words: [**INSERT AMOUNT & CURRENCY**]) ("GUARANTEE AMOUNT")

Form of Presentation ("FORM OF PRESENTATION"): Paper form or transmitted in full by authenticated swift through one of the GUARANTOR's correspondent banks.

For the purpose of identification the BENEFICIARY's demand and supporting statement must bear or be accompanied by a signed confirmation of one of the GUARANTOR's correspondent banks stating that the latter has verified the BENEFICIARY's signature(s) appearing thereon. In case of a swift transmission through one of the GUARANTOR's correspondent banks, the latter has to confirm having verified the BENEFICIARY's signature(s) appearing on the demand and supporting statement.

In case that at the time of a demand under this guarantee, there is a client relationship between BENEFICIARY and a branch of the GUARANTOR in (**INSERT COUNTRY OF GUARANTOR**) with a valid list of authorized signatures regarding the persons signing for the BENEFICIARY, the verification of signature(s) by a third bank is not required. In such case, BENEFICIARY's demand and supporting statement must be presented to the GUARANTOR duly signed in paper form (swift excluded).

Place for presentation: GUARANTOR's address as stated above or swift [**INSERT GUARANTOR'S SWIFT ADDRESS**], respectively ("PLACE FOR PRESENTATION")

Expiry: [**INSERT EXPIRY DATE**] ("EXPIRY")

As GUARANTOR, we hereby irrevocably undertake to pay the BENEFICIARY any amount up to the GUARANTEE AMOUNT upon presentation of the BENEFICIARY's complying demand, in the FORM OF PRESENTATION indicated above, supported by the BENEFICIARY's statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, indicating that the amount claimed is demanded according to the cycling regulations of the UNION CYCLISTE INTERNATIONALE.