

# Notes to the financial statements

## Australian Stock Exchange Limited and controlled entities

### 26 Related party disclosures (continued)

#### (b) Wholly owned group transactions

The ultimate parent entity in the wholly owned group is Australian Stock Exchange Limited.

ASX Operations Pty Limited (ASXO) acts as the operating entity for most of the transactions of the consolidated entity. Expenses paid, revenues collected and purchases of capital items on behalf of other entities within the consolidated entity are booked to inter-entity loan accounts. No settlement of inter-entity accounts occurs except for SEGC. Interest is not charged on any inter-entity loan accounts.

ASXO received a management fee of \$386,697 exclusive of GST (2002: \$480,402) in respect of administration, accounting and legal services provided to SEGC. Included in other debtors is an amount receivable from SEGC of \$105,584 (2002: \$407,412).

ASXL received \$5,567,379 (2002: \$3,992,182) from FIDA (previously SIDA) during the year. An amount of \$1,856,743 is receivable from FIDA at 30 June 2003 (2002: \$2,039,029).

In a prior year, ASXL entered into a subordinated loan agreement with OCH for \$20,000,000. Repayment obligations are subordinated, in the event of default, to all other creditors of OCH under an associated trust deed. No interest is charged on the loan. This loan has no fixed repayment date and is not repayable in the foreseeable future.

In a prior year, ASXL entered into a subordinated loan agreement with ASX Settlement and Transfer Corporation Pty Limited (ASTC) for \$28,776,000. Repayment obligations are subordinated, in the event of default, to all other creditors of ASTC under an associated trust deed. No interest is charged on the loan.

	Note	The Company 2003 \$000	2002 \$000
<i>Balances with entities within the wholly owned group</i>			
The aggregate amount payable to wholly owned controlled entities by the company at balance date is as follows:			
Non-current			
Loans from controlled entities	17	62,489	47,553

Interest is not paid on any inter-company loans.

#### *Dividends*

Dividends received or due and receivable by the company from wholly owned controlled entities

51,000 33,784

#### (c) Other related parties

Balances with other related parties

The aggregate amounts receivable from associates of the company at balance date are as follows:

Non-current			
Loan to associate	8	14,583	15,110

ASXL agreed to provide ASX Perpetual Registrars Limited the above loan facility of \$14 million plus accrued interest. Accumulated interest receivable on the loan of \$0.583 million remains outstanding at 30 June 2003.

Interest on the loan is based on normal commercial terms. During the year, interest revenue on the above loan amounted to \$1.013 million (2002: \$0.765 million).

The loan is subordinated to the Australian Securities and Investments Commission.