12. EARNINGS (LOSS) PER SHARE:

The following table reconciles income (loss) (numerator) and shares (denominator) used in our computations of earnings (loss) per share for the years ended December 31, 2010, 2009 and 2008 (in thousands):

	2010	2009	2008
Income (loss) (Numerator)			
Income (loss) from continuing operations	**$ 75,625**	$ (137,948)	$ (248,522)
Income impact of assumed conversion of the 4.875% Notes, net of taxes	**166**	—	—
Income impact of assumed conversion of the 6.0% Notes, net of taxes	**2,521**	—	—
Net loss attributable to noncontrolling interests included in continuing operations	**1,100**	2,335	2,133
Numerator for diluted earnings (loss) per common share from continuing operations available to common shareholders	**79,412**	(135,613)	(246,389)
Loss from discontinued operations, net of taxes	**(577)**	(81)	(141)
Numerator for diluted earnings (loss) available to common shareholders	**$ 78,835**	$ (135,694)	$ (246,530)
Shares (Denominator)			
Weighted-average common shares outstanding	**80,245**	79,981	85,794
Dilutive effect of stock-settled appreciation rights	**37**	—	—
Dilutive effect of 4.875% Notes	**254**	—	—
Dilutive effect of 6.0% Notes	**3,070**	—	—
Weighted-average common and common equivalent shares outstanding	**83,606**	79,981	85,794

Potentially dilutive securities representing 1.4 million, 9.9 million and 30.9 million shares of common stock for the years ended December 31, 2010, 2009 and 2008, respectively, were excluded from the computation of diluted earnings (loss) per common share for these periods because their effect would have been antidilutive. The decrease in 2010 compared to 2009 of potentially dilutive securities is primarily related to the partial redemption of our 3.0% Notes and the inclusion of the 4.875% Notes and 6.0% Notes in dilutive earnings (loss) per share. The decrease in 2009 compared to 2008 of potentially dilutive securities is primarily related to the partial redemption of our 3.0% and 4.875% Notes. The net income (loss) per share amounts are the same for Class A and Class B Common Stock because the holders of each class are legally entitled to equal per share distributions whether through dividends or in liquidation.

13. SEGMENT DATA:

We measure segment performance based on operating income (loss). Our broadcast segment includes stations in 35 markets located predominately in the eastern, mid-western and southern United States. Our 2010 other operating divisions segment primarily earned revenues from sign design and fabrication; regional security alarm operating and bulk acquisitions and real estate ventures. In addition to the revenues noted in 2010, in 2009 and 2008, our other operating divisions segment earned revenues from information technology staffing, consulting and software development and transmitter manufacturing. All of our other operating divisions are located within the United States. Corporate costs primarily include our costs to operate as a public company and to operate our corporate headquarters location. Corporate is not a reportable segment. In 2010, in conjunction with our debt restructurings, we re-examined our corporate overhead cost allocation methodologies and made applicable changes to the way we allocate costs resulting in greater overhead absorption by the broadcast segment. This allocation change resulted in approximately $14.5 million in more corporate general and administrative expenses allocated to the broadcast segment for the year ended December 31, 2010, than what would have been allocated pursuant to prior year's methodology. We had approximately $167.3 million and $161.9 million of intercompany loans between the broadcast segment, operating divisions segment and corporate as of December 31, 2010 and 2009, respectively. We had $19.3 million, $22.9 million and $9.9 million in intercompany interest expense related to intercompany loans between the broadcast segment, other operating divisions segment and corporate for the years ended December 31, 2010, 2009 and 2008, respectively. Intercompany loans and interest expense are excluded from the tables below. All other intercompany transactions are immaterial.