

The annual weighted-average interest rates applicable to short-term borrowings except for lease obligation outstanding at March 31, 2005 and 2004 were 2.1% and 1.8%, respectively.

At March 31, 2005 and 2004, long-term debt consisted of the following:

As of	Millions of yen		Thousands of U.S. dollars
	2004 Mar. 31, 2005	2003 Mar. 31, 2004	2004 Mar. 31, 2005
Debt with collateral:			
Loans from banks and other financial institutions due through 2009 with weighted-average interest rate of 2.9%	¥1,351,212	¥1,257,157	\$12,628,150
Debt without collateral:			
Loans from banks and other financial institutions due through 2022 with weighted-average interest rate of 1.5%	658,823	441,125	6,157,224
Bonds in yen due through 2010 at rates ranging from 0.4% to 3.6%	551,960	685,340	5,158,505
Straight Bonds in U.S. dollars due 2010 at 4.6%	80,543	—	752,738
Medium-term notes in U.S. dollars due through 2008 at rates ranging from 2.6% to 3.3%	43,327	51,237	404,925
Euro medium-term notes in U.S. dollars and Euro due through 2006 at rates ranging from 1.6% to 2.8%	13,574	13,825	126,860
Floating rate bonds with warrants in yen due 2004	—	172,800	—
Other	3,735	—	34,907
Lease obligation	154,876	134,643	1,447,439
	2,858,050	2,756,127	26,710,748
Less current portion	894,877	1,061,334	8,363,337
	¥1,963,173	¥1,694,793	\$18,347,411

The maturities of long-term debt except for lease obligation are summarized as follows:

Year ending Mar. 31,	Millions of yen	Thousands of U.S. dollars
2006	¥ 836,545	\$ 7,818,178
2007	412,414	3,854,336
2008	600,105	5,608,458
2009 and thereafter	854,110	7,982,337
	¥2,703,174	\$25,263,309

The assets pledged as collateral for short-term borrowings of ¥449,020 million (\$4,196,449 thousand) and long-term debt of ¥1,351,212 million (\$12,628,150 thousand) at March 31, 2005 were as follows:

	Millions of yen	Thousands of U.S. dollars
Short-term investments	¥ 161	\$ 1,505
Receivables	1,318,927	12,326,420
Property, plant and equipment, at net book value	789,418	7,377,738
Other assets	699	6,533
	¥2,109,205	\$19,712,196

In addition to the above, at March 31, 2005, investments in consolidated subsidiaries of ¥1,036 million (\$9,682 thousand) were pledged as collateral for long-term debt of affiliates of ¥472 million (\$4,411 thousand), which has not been reflected in the accompanying consolidated balance sheet.