

## > 11. MARKETABLE SECURITIES

<i>(in thousands of euro)</i>	Gross value August 31, 2013	Net value August 31, 2013	Net value August 31, 2012
Treasury shares	309,138	309,138	342,599
<b>TOTAL</b>	<b>309,138</b>	<b>309,138</b>	<b>342,599</b>

## > 12. TREASURY SHARES

### MOVEMENTS IN TREASURY SHARES DURING THE FISCAL YEAR

<i>(in thousands of euro)</i>	Marketable securities	Other financial assets
<b>Number of shares held</b>		
September 1, 2012	6,496,425	
Acquisitions	742,273	
Disposals	1,618,245 <sup>(1)</sup>	
August 31, 2013	5,620,453	
<b>Gross value of shares held</b>		
September 1, 2012	342,599	
Acquisitions	46,857	
Disposals	80,318 <sup>(1)</sup>	
August 31, 2013	309,138	

(1) Disposals of marketable securities resulted from the exercise of stock options granted to employees in prior years.

## > 13. SHAREHOLDERS' EQUITY

### 13.1 ISSUED CAPITAL

As of August 31, 2013, common stock totaled 628,528,100 euro and comprised 157,132,025 shares, including 57,086,716 with double voting rights.

Effective for Fiscal 2013 held in registered form for more than four years and still held when the dividend becomes payable, will qualify for a 10% dividend premium, provided that they do not represent over 0.5% of the capital per shareholder.