

Pension entitlements – defined benefit			
	Increase in accrued personal pension during 2012 (i) €000	Transfer value of increase in dependants' pension (i) €000	Total accrued personal pension at year-end (ii) €000
Executive Directors			
M. Carton	-	10	266
M. Lee	-	-	287
A. Manifold	-	23	273
(i) As noted on page 60, the pensions of Myles Lee, Albert Manifold and Maeve Carton have been capped in line with the provisions of the Irish Finance Acts. However, dependants' pensions continue to accrue resulting in Greenbury transfer values which have been calculated on the basis of actuarial advice. These amounts do not represent sums paid out or due, but are the amounts that the pension scheme would transfer to another pension scheme in relation to benefits accrued in 2012 in the event of these Directors leaving service.			
(ii) The accrued pensions shown are those which would be payable annually from normal retirement date.			

Pension entitlements – defined contribution					
The accumulated liabilities related to the unfunded Supplemental Executive Retirement Plan for Mark Towe are as follows:					
	As at 31 December 2011 €000	2012 contribution €000	2012 Notional interest (iii) €000	Translation adjustment €000	As at 31 December 2012 €000
Executive Director					
M. Towe	1,511	190	67	(37)	1,731
(iii) Notional interest, which is calculated based on the average bid yields of United States Treasury fixed-coupon securities with remaining terms to maturity of approximately 20 years, plus 1.5%, is credited to the above plans.					