

## (3) Net unrealized gains on other securities and other money held in trust

March 31	Millions of yen		Millions of U.S. dollars
	2011	2010	2011
Net unrealized gains.....	¥369,852	¥586,154	\$4,448
Other securities .....	369,810	586,091	4,448
Other money held in trust .....	42	62	0
(-) Deferred tax liabilities.....	102,593	168,758	1,234
Net unrealized gains on other securities (before adjustment).....	267,259	417,396	3,214
(-) Minority interests.....	7,125	7,991	85
(+) SMFG's interest in net unrealized gains on valuation of other securities held by the equity method affiliates.....	12,172	3,304	146
Net unrealized gains on other securities.....	¥272,306	¥412,708	\$3,275

Notes: 1. Net unrealized gains on other securities included gains of ¥1,153 million (\$14 million) for the fiscal year ended March 31, 2011 and ¥105 million for the fiscal year ended March 31, 2010 that are recognized in the fiscal year's earnings by applying fair value hedge accounting.

2. Net unrealized gains included foreign currency translation adjustments on non-marketable securities denominated in foreign currencies.

## 32. Derivative Transactions

## (1) Derivative transactions to which the hedge accounting method is not applied

The following tables set forth the contract amount or the amount equivalent to the principal, fair value, valuation gains (losses) and calculation method of the relevant commodities by category with respect to derivative transactions to which the hedge accounting method is not applied at the end of the fiscal year. Contract amount does not indicate the market risk relating to derivative transactions.

## (a) Interest rate derivatives

	Millions of yen			
	2011			
	Contract amount		Fair value	Valuation gains (losses)
March 31	Total	Over 1 year		
Listed				
Interest rate futures:				
Sold.....	¥ 36,061,333	¥ 2,080,554	¥ (13,057)	¥ (13,057)
Bought.....	33,791,946	2,088,859	12,150	12,150
Interest rate options:				
Sold.....	16,628	—	(1)	(1)
Bought.....	420,747	—	(12)	(12)
Over-the-counter				
Forward rate agreements:				
Sold.....	—	—	—	—
Bought.....	19,504,719	314,376	(704)	(704)
Interest rate swaps:	356,885,048	267,296,032	95,050	95,050
Receivable fixed rate/payable floating rate.....	158,333,988	120,027,611	3,822,736	3,822,736
Receivable floating rate/payable fixed rate.....	170,756,972	129,214,787	(3,725,094)	(3,725,094)
Receivable floating rate/payable floating rate.....	27,653,869	17,913,499	(1,507)	(1,507)
Interest rate swaptions:				
Sold.....	3,391,868	2,347,307	(75,573)	(75,573)
Bought.....	2,924,852	2,076,786	72,362	72,362
Caps:				
Sold.....	20,895,278	5,852,048	(10,084)	(10,084)
Bought.....	9,178,858	2,985,925	7,603	7,603
Floors:				
Sold .....	882,481	278,959	(10,006)	(10,006)
Bought.....	8,551,945	8,419,741	7,460	7,460
Other:				
Sold.....	578,528	333,204	(14,089)	(14,089)
Bought.....	1,678,256	937,592	42,041	42,041
Total.....	/	/	¥ 113,136	¥ 113,136