corporate information

TRUST MANAGERS

Richard J. Campo

Chairman of the Board of Trust Managers and Chief Executive Officer

D. Keith Oden

President and Chief Operating Officer

F. Gardner Parker

Private Investor and

Lead Independent Trust Manager

William R. Cooper

Private Investor

George A. Hrdlicka

Partner

Chamberlain, Hrdlicka, White,

Williams & Martin

Scott S. Ingraham

General Manager

Rent.com

Lewis A. Levey

Private Investor

William B. McGuire, Jr.

Private Investor

William F. Paulsen

Private Investor

Steven A. Webster

Chairman

Global Energy Partners

SENIOR EXECUTIVE OFFICERS

Richard J. Campo

Chairman of the Board of Trust Managers and Chief Executive Officer

D. Keith Oden

President, Chief Operating Officer and Trust Manager

H. Malcolm Stewart

Executive Vice President

Real Estate Investments

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Dennis M. Steen

Chief Financial Officer, Senior Vice President, Finance

and Secretary

James M. Hinton

Senior Vice President

Real Estate Investments

Steven K. Eddington

Senior Vice President

Operations

MARKET INFORMATION

Our common shares are traded on the NYSE under the symbol CPT. The range of high and low sales prices for the quarterly periods in which the shares were traded, as reported on the NYSE, is set forth below:

2004 QUARTER	HIGH	LOW
First	\$ 45.35	\$ 41.37
Second	46.71	40.04
Third	47.75	44.33
Fourth	51.00	44.20

On December 31, 2004, the closing price for our common shares was \$51.00 per share.

As of December 31, 2004, the number of record holders of our common shares was approximately 1,000. Management believes after inquiry that the number of beneficial owners of our common shares is approximately 21,000.

ANNUAL MEETING

Our Annual Meeting of Shareholders will be held May 6, 2005, at 2:00 p.m. Central Time at Renaissance Hotel, 6 East Greenway Plaza, Houston, Texas.

TRANSFER AGENT

For information regarding change of address or other matters concerning your shareholder account, please contact the transfer agent directly at:

American Stock Transfer G-Trust Company (800) 937.5449 or www.amstock.com

DIVIDEND REINVESTMENT PLAN

We offer our shareholders the opportunity to purchase additional shares of common stock through the Dividend Reinvestment Plan. For a copy of the Plan prospectus, please contact:

American Stock Transfer G-Trust Company (800) 278.4353 or www.amstock.com

INDEPENDENT AUDITORS

Deloitte & Touche LLP Houston, Texas

OUTSIDE GENERAL COUNSEL

Locke Liddell & Sapp LLP Dallas, Texas

CORPORATE ADDRESS

3 Greenway Plaza, Suite 1300 Houston, Texas 77046 (713) 354.2500 (800) 9.CAMDEN

WEB SITE

camdenliving.com

FORM 10-K

Shareholders may obtain, without charge, a copy of Camden's Form 10-K report as filed with the Securities and Exchange Commission. For copies or answers to questions about Camden, you are invited to contact Investor Relations at the corporate address or ir@camdenliving.com.