

Consolidated Income Statement

For the year ended 30 June 2012	Note	2012 \$m	2011 \$m
Continuing operations			
Revenue	5	7,455.6	7,072.5
Other income	6	2.9	–
Expenses	7	(7,100.0)	(6,139.0)
Share of profits of associates and jointly controlled entities accounted for using the equity method	18	16.8	33.6
Profit before net financing costs, depreciation and amortisation		375.3	967.1
Depreciation and amortisation	9	(173.9)	(148.0)
Profit before net financing costs		201.4	819.1
Finance income		45.4	47.9
Finance costs		(83.9)	(73.4)
Net financing costs	8	(38.5)	(25.5)
Profit before tax		162.9	793.6
Income tax expense	10	(48.0)	(234.9)
Profit for the year attributable to owners of AGL Energy Limited		114.9	558.7
Earnings per share ^(a)			
Basic earnings per share	37	23.8 cents	118.5 cents
Diluted earnings per share	37	23.8 cents	118.4 cents

(a) The comparative earnings per share for 2011 have been restated for the bonus element of the one-for-six share rights issue undertaken in June 2012; refer Note 37 for further details.

The income statement should be read in conjunction with the notes to the financial statements.