

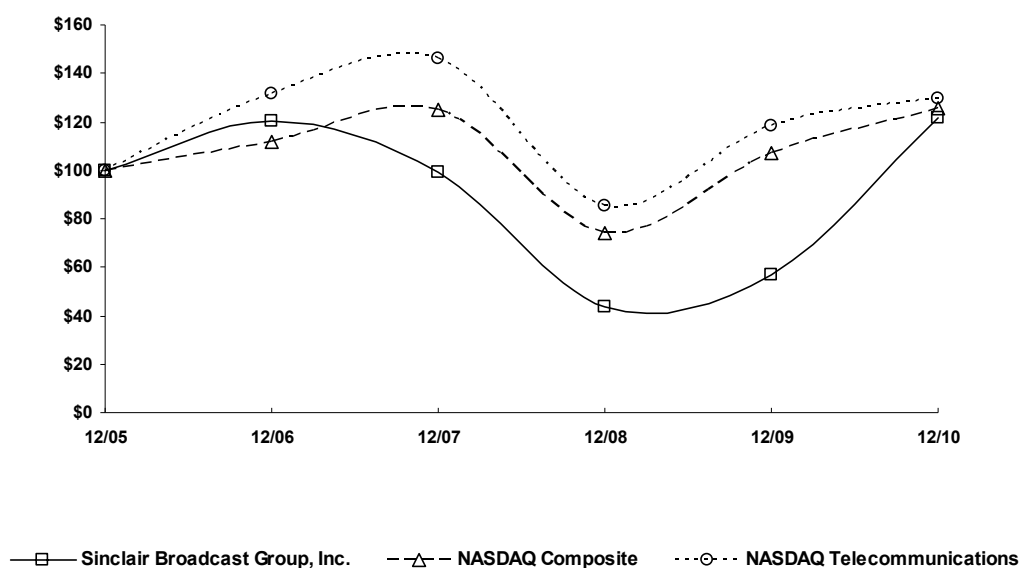
Comparative Stock Performance

The following line graph compares the yearly percentage change in the cumulative total shareholder return on our Class A Common Stock with the cumulative total return of the NASDAQ Composite Index and the cumulative total return of the NASDAQ Telecommunications Index (an index containing performance data of radio and television broadcast companies and communication equipment and accessories manufacturers) from December 31, 2005 through December 31, 2010. The performance graph assumes that an investment of \$100 was made in the Class A Common Stock and in each Index on December 31, 2005 and that all dividends were reinvested. Total shareholder return is measured by dividing total dividends (assuming dividend reinvestment) plus share price change for a period by the share price at the beginning of the measurement period.

Company/Index/Market	12/31/05	12/31/06	12/31/07	12/31/08	12/31/09	12/31/10
Sinclair Broadcast Group, Inc.	100.00	120.18	99.05	43.67	56.77	121.45
NASDAQ Telecommunications Index	100.00	131.50	146.22	85.43	118.25	129.78
NASDAQ Composite Index	100.00	111.74	124.67	73.77	107.12	125.93

COMPARISON OF 5 YEAR CUMULATIVE TOTAL RETURN*

Among Sinclair Broadcast Group, Inc., the NASDAQ Composite Index and the NASDAQ Telecommunications Index



*\$100 invested on 12/31/05 in stock or index, including reinvestment of dividends.
Fiscal year ending December 31.