

The financial data for the business segments are as follows:

For the 12 Months Ended December 31, 2003 (Millions of Dollars)	Operating revenues	Inter- segment revenues	Depreciation and amortization	Income tax expense	Operating income	Interest charges	Changes in accounting principles	Total assets	Construction expenditures
<b>Con Edison of New York</b>									
Electric	\$6,334	\$11	\$367	\$301	\$ 758	\$292	\$ -	\$13,675	\$ 829
Gas	1,295	3	72	66	149	60	-	2,918	181
Steam	537	2	19	5	35	24	-	1,171	158
<b>Total Con Edison of New York</b>	<b>\$8,166</b>	<b>\$16</b>	<b>\$458</b>	<b>\$372</b>	<b>\$ 942</b>	<b>\$376</b>	<b>\$ -</b>	<b>\$17,764</b>	<b>\$1,168</b>
<b>O&amp;R</b>									
Electric	\$ 530	\$ -	\$ 26	\$ 26	\$ 52	\$ 14	\$ -	\$ 906	\$ 53
Gas	197	-	8	8	16	7	-	361	18
Other	-	-	-	-	-	-	-	2	-
<b>Total O&amp;R</b>	<b>\$ 727</b>	<b>\$ -</b>	<b>\$ 34</b>	<b>\$ 34</b>	<b>\$ 68</b>	<b>\$ 21</b>	<b>\$ -</b>	<b>\$ 1,269</b>	<b>\$ 71</b>
Unregulated subsidiaries	\$ 931	\$ -	\$ 37	\$ (69)	\$ (88)	\$ 14	\$ 3	\$ 1,554	\$ 105
Other	3	(16)	-	(12)	12	23	-	379	-
<b>Total Con Edison</b>	<b>\$9,827</b>	<b>\$ -</b>	<b>\$529</b>	<b>\$325</b>	<b>\$ 934</b>	<b>\$434</b>	<b>\$ 3</b>	<b>\$20,966</b>	<b>\$1,344</b>

For the 12 Months Ended  
December 31, 2002 (Millions of Dollars)

<b>Con Edison of New York</b>									
Electric	\$5,775	\$ 9	\$352	\$298	\$ 759	\$304	\$ -	\$13,084	\$ 825
Gas	1,045	3	68	61	159	63	-	2,718	186
Steam	404	2	18	(5)	36	25	-	1,035	84
<b>Total Con Edison of New York</b>	<b>\$7,224</b>	<b>\$14</b>	<b>\$438</b>	<b>\$354</b>	<b>\$ 954</b>	<b>\$392</b>	<b>\$ -</b>	<b>\$16,837</b>	<b>\$1,095</b>
<b>O&amp;R</b>									
Electric	\$ 476	\$ -	\$ 26	\$ 20	\$ 58	\$ 20	\$ -	\$ 880	\$ 41
Gas	159	-	8	5	14	8	-	318	17
Other	-	-	-	-	-	-	-	3	-
<b>Total O&amp;R</b>	<b>\$ 635</b>	<b>\$ -</b>	<b>\$ 34</b>	<b>\$ 25</b>	<b>\$ 72</b>	<b>\$ 28</b>	<b>\$ -</b>	<b>\$ 1,201</b>	<b>\$ 58</b>
Unregulated subsidiaries	\$ 643	\$ -	\$ 23	\$ 19	\$ 34	\$ 16	\$ (22)	\$ 1,319	\$ 282
Other	-	(14)	-	-	-	6	-	310	-
<b>Total Con Edison</b>	<b>\$8,502</b>	<b>\$ -</b>	<b>\$495</b>	<b>\$398</b>	<b>\$1,060</b>	<b>\$442</b>	<b>\$ (22)</b>	<b>\$19,667</b>	<b>\$1,435</b>

For the 12 Months Ended  
December 31, 2001 (Millions of Dollars)

<b>Con Edison of New York</b>									
Electric	\$6,350	\$12	\$383	\$359	\$ 852	\$301	\$ -	\$11,356	\$ 766
Gas	1,268	3	64	70	167	63	-	2,416	153
Steam	504	2	18	6	28	21	-	747	65
<b>Total Con Edison of New York</b>	<b>\$8,122</b>	<b>\$17</b>	<b>\$465</b>	<b>\$435</b>	<b>\$1,047</b>	<b>\$385</b>	<b>\$ -</b>	<b>\$14,519</b>	<b>\$ 984</b>
<b>O&amp;R</b>									
Electric	\$ 538	\$ -	\$ 25	\$ 23	\$ 50	\$ 16	\$ -	\$ 837	\$ 41
Gas	198	-	8	3	13	8	-	295	18
Other	-	-	-	-	-	-	-	3	-
<b>Total O&amp;R</b>	<b>\$ 736</b>	<b>\$ -</b>	<b>\$ 33</b>	<b>\$ 26</b>	<b>\$ 63</b>	<b>\$ 24</b>	<b>\$ -</b>	<b>\$ 1,135</b>	<b>\$ 59</b>
Unregulated subsidiaries	\$ 531	\$ -	\$ 17	\$ 4	\$ 30	\$ 17	\$ -	\$ 1,017	\$ 154
Other	-	(17)	11	-	(12)	5	-	363	-
<b>Total Con Edison</b>	<b>\$9,389</b>	<b>\$ -</b>	<b>\$526</b>	<b>\$465</b>	<b>\$1,128</b>	<b>\$431</b>	<b>\$ -</b>	<b>\$17,034</b>	<b>\$1,197</b>