

Carrying amounts of major classes of liabilities held for sale:

Accounts payable	\$	52	\$	52
Income taxes payable		1		—
Accrued payroll		3		5
Current portion of operating lease liabilities		2		2
Other current liabilities		9		10
Total current liabilities		67		69
Long-term pension and post employment benefit obligations		36		29
Deferred income taxes		22		15
Operating lease liabilities		5		4
Other long-term liabilities		8		8
Total long-term liabilities		71		56
Total liabilities held for sale	\$	138	\$	125

In addition to the Held for Sale Business assets and liabilities classified as “held for sale” in the table above, the Company’s Consolidated Balance Sheets as of December 31, 2020 also includes \$1 of current assets held for sale, noncurrent assets held for sale of \$5, current liabilities associated with assets held for sale of \$3 and noncurrent liabilities associated with assets held for sale of \$3. These additional assets and liabilities classified as “held for sale” at December 31, 2020 are related to the Company’s other restructuring activities.

The following table shows the financial results of discontinued operations for the periods presented:

	Successor		Predecessor	
	Year Ended December 31, 2020	July 2, 2019 through December 31, 2019	January 1, 2019 through July 1, 2019	Year Ended December 31, 2018
Major line items constituting pretax income of discontinued operations:				
Net sales ⁽¹⁾	\$ 493	\$ 286	\$ 309	\$ 692
Cost of sales (exclusive of depreciation and amortization) ⁽¹⁾	412	245	263	600
Selling, general and administrative expense	42	15	17	34
Depreciation and amortization	26	17	9	19
Asset impairments	75	—	—	—
Business realignment costs	3	2	1	2
Other operating expense (income), net	—	1	(1)	(1)
Operating (loss) income	(65)	6	20	38
Reorganization items, net	—	—	(135)	—
Other non-operating expense, net	5	1	—	—
(Loss) income from discontinued operations before income tax, earnings from unconsolidated entities	(70)	5	155	38
Income tax expense (benefit)	1	1	21	9
(Loss) income from discontinued operations, net of tax	\$ (71)	\$ 4	\$ 134	\$ 29
Earnings from unconsolidated entities, net of tax	2	—	1	(1)
Net (loss) income attributable to discontinued operations	\$ (69)	\$ 4	\$ 135	\$ 28

(1) The Held for Sale Business has included \$4, \$5, \$2 and \$9 in both “Net sales” and “Cost of sales” within the discontinued operations for the year ended December 31, 2020, the Successor period July 2, 2019 through December 31, 2019 and the Predecessor periods January 1, 2019 through July 1, 2019 and year ended December 31, 2018, respectively, which represents sales from the Held for Sale Business to the Company’s continuing operations that were previously eliminated in consolidation. These reclassifications had no impact on “Net (loss) income” in the Consolidated Statements of Operations for any of the periods presented.

Equity Method Investments

The Company’s 50% ownership interest in the Russia JV, accounted for using the equity method of accounting, is included in the Held for Sale Business. Summarized financial data for the Russia JV are shown in the following tables:

	December 31, 2020	December 31, 2019
Current assets	\$ 7	\$ 9
Non-current assets	1	1
Current liabilities	2	11
Non-current liabilities	6	12