

# BALANCE SHEET AS AT 30 JUNE 2000

	Note	Consolidated		Company	
		2000	1999	2000	1999
		\$	\$	\$	\$
<b>Current Assets</b>					
Cash		3,004,977	5,647,299	2,342,400	5,392,785
Receivables	7	3,430,073	4,325,815	76,382	76,382
Inventories	8	508,851	347,496	–	–
Other	9	163,077	173,829	–	–
<b>Total Current Assets</b>		<b>7,106,978</b>	<b>10,494,439</b>	<b>2,418,782</b>	<b>5,469,167</b>
<b>Non Current Assets</b>					
Receivables	7	–	–	4,181,976	1,580,792
Property, plant & equipment	10	24,434,964	19,372,420	–	–
Investments	11	–	–	2,444,611	2,444,611
Other	12	664,722	318,202	–	–
<b>Total Non Current Assets</b>		<b>25,099,686</b>	<b>19,690,622</b>	<b>6,626,587</b>	<b>4,025,403</b>
<b>Total Assets</b>		<b>32,206,664</b>	<b>30,185,061</b>	<b>9,045,369</b>	<b>9,494,570</b>
<b>Current Liabilities</b>					
Accounts payable	14	2,363,506	1,614,224	–	98,375
Borrowings	15	1,185,305	899,399	–	–
Provisions	16	371,518	1,636,802	–	541,385
<b>Total Current Liabilities</b>		<b>3,920,329</b>	<b>4,150,425</b>	<b>–</b>	<b>639,760</b>
<b>Non Current Liabilities</b>					
Borrowings	15	12,718,592	10,749,744	–	–
Provisions	16	1,808,922	1,318,114	–	–
<b>Total Non Current Liabilities</b>		<b>14,527,514</b>	<b>12,067,858</b>	<b>–</b>	<b>–</b>
<b>Total Liabilities</b>		<b>18,447,843</b>	<b>16,218,283</b>	<b>–</b>	<b>639,760</b>
<b>Net Assets</b>		<b>13,758,821</b>	<b>13,966,778</b>	<b>9,045,369</b>	<b>8,854,810</b>
<b>Equity</b>					
Issued Capital	17	8,820,000	8,820,000	8,820,000	8,820,000
Reserves	18	3,763,956	3,763,956	–	–
Retained profits		1,174,865	1,382,822	225,369	34,810
<b>Total Equity</b>		<b>13,758,821</b>	<b>13,966,778</b>	<b>9,045,369</b>	<b>8,854,810</b>

The balance sheet should be read in conjunction with the accompanying notes on pages 21 to 42.