

**AVNET, INC. AND SUBSIDIARIES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS — (Continued)**

***Fiscal 2018 and prior***

During fiscal 2018 and prior, the Company incurred restructuring expenses related to various restructuring actions intended to achieve planned synergies from acquired businesses and to reduce future operating expenses. The fiscal 2019 activity related to the restructuring liabilities from continuing operations established during fiscal 2018 and prior is presented in the following table:

	<b>Severance</b>	<b>Facility and Contract Exit Costs</b>	<b>Asset Impairments</b>	<b>Total</b>
	<b>(Thousands)</b>			
Balance at June 30, 2018	\$ 25,918	\$ 2,890	\$ 416	\$ 29,224
Cash payments	(21,673)	(983)	—	(22,656)
Changes in estimates, net	(2,501)	(154)	—	(2,655)
Non-cash amounts	—	218	(416)	(198)
Other, principally foreign currency translation	(411)	(34)	—	(445)
Balance at June 29, 2019	<u>\$ 1,333</u>	<u>\$ 1,937</u>	<u>\$ —</u>	<u>\$ 3,270</u>

As of June 29, 2019, management expects the majority of the remaining severance, and facility exit liabilities related to fiscal 2018 and prior restructuring actions to be paid by the end of fiscal 2020.