

**FINANCIAL**  
**SECTION XIV - PRIZE MONEY FORMULA**

A Tournament will only be an Exempt Tournament for the Tour Year immediately following the Tour Year in which such Tournament did not receive its Top 10 Player Delivery.

The terms of this sub-Section 4 shall not apply to WTA 1000 Mandatory Tournaments, as to which any absence of Top 10 Player Delivery shall result in the consequences specified in Section II.C.

**5. Definitions**

a. Primary Sources of Income

“Individual Tournament Primary Sources of Income” or “Individual Tournament PSI” for any individual Tournament, as applicable, in any Tour Year shall be equal to, without duplication:

- i. the aggregate revenues in respect of any advertising, sponsorship and promotion relating to such Tournament (including the value of any property or services from any Barter), net of all Taxes (as defined below), receivable by such Tournament or their Tournament Affiliates (as defined below) in respect of such Tour Year (as determined by the PMF Committee (as defined below)), including all revenues from any Tournament sponsor or advertiser in any form, irrespective of how such revenues are characterized by the Tournament or Tournament Affiliate (e.g., including any payments in respect of tickets, premium seating, hospitality, naming rights, etc. by any sponsor that are made in connection with such sponsor’s arrangement with the Tournament or Tournament Affiliate, in each case, subject to Section XIV.B.8.f); plus
- ii. the aggregate revenues (including the value of any property or services from any Barter) in respect of any sale, licensing or other exploitation of Television Rights, net of all Taxes, receivable by such Tournament or their Tournament Affiliates in respect of such Tour Year (as determined by the PMF Committee); plus
- iii. the aggregate revenues (including the value of any property or services from any Barter) in respect of any sale, lease or license of, without duplication, (i) tickets and other gate receipts, (ii) luxury suites, premium or club seating and seat licenses, (iii) hospitality packages, and (iv) any other form of admission (including any payments or rebates from any ticketing agent), in each case, net of Taxes and any Ticketing Fees (as defined below), receivable by such Tournament or their Tournament Affiliates in respect of such