

The effect of the reclassifications out of Accumulated other comprehensive income (loss) on Statement 1 is as follows:

(Millions of dollars)	Classification of income (expense)	Year ended December 31,		
		2019	2018	2017
Foreign currency translation:				
Gain (loss) on foreign currency translation	Other income (expense)	\$ —	\$ (1)	\$ (13)
Tax (provision) benefit		—	—	—
Reclassifications net of tax		\$ —	\$ (1)	\$ (13)
Pension and other postretirement benefits:				
Amortization of prior service credit (cost)	Other income (expense)	\$ 40	\$ 36	\$ 25
Tax (provision) benefit		(10)	(8)	(9)
Reclassifications net of tax		\$ 30	\$ 28	\$ 16
Derivative financial instruments:				
Foreign exchange contracts	Sales of Machinery, Energy & Transportation	\$ 11	\$ —	\$ —
Foreign exchange contracts	Cost of goods sold	\$ (3)	\$ —	\$ —
Foreign exchange contracts	Other income (expense)	\$ 37	\$ 115	\$ (121)
Foreign exchange contracts	Interest expense of Financial Products	33	19	6
Interest rate contracts	Interest expense excluding Financial Products	(4)	(3)	(9)
Interest rate contracts	Interest expense of Financial Products	(8)	—	3
Reclassifications before tax		66	131	(121)
Tax (provision) benefit		(15)	(31)	44
Reclassifications net of tax		\$ 51	\$ 100	\$ (77)
Available-for-sale securities:				
Realized gain (loss) on sale of securities	Other income (expense)	\$ —	\$ —	\$ 100
Tax (provision) benefit		—	—	(35)
Reclassifications net of tax		\$ —	\$ —	\$ 65
Total reclassifications from Accumulated other comprehensive income (loss)		\$ 81	\$ 127	\$ (9)