



value added statement

Value added is defined as the value created by the activities of a business and its employees and in the case of Sasol is determined as turnover less the cost of purchased materials and services. The value added statement reports on the calculation of value added and its application among the stakeholders in the group. This statement shows the total wealth created and how it was distributed, taking into account the amounts retained and reinvested in the group for the replacement of assets and development of operations.

for the year ended 30 June

	2003	2002	2001	2000	1999
	Rm	Restated Rm	Restated Rm	Rm	Rm
Turnover	64 555	59 590	40 768	25 762	19 180
Less purchased materials and services	(39 066)	(32 820)	(22 844)	(13 754)	(10 860)
Value added	25 489	26 770	17 925	12 008	8 320
Investment income	227	261	255	204	384
Wealth created	25 716	27 031	18 179	12 212	8 704
Employees	% 35,2 9 055	% 29,3 7 921	% 27,2 4 957	% 32,3 3 943	% 37,5 3 265
Providers of equity capital	11,4 2 924	8,7 2 363	9,3 1 682	9,2 1 123	10,9 947
Providers of loan capital	0,9 225	1,1 284	1,2 210	3,2 396	4,6 398
Governments – direct taxes	14,2 3 651	17,3 4 669	21,9 3 988	17,4 2 125	12,2 1 063
Reinvested in the group	38,3 9 861	43,6 11 794	40,4 7 342	37,9 4 625	34,8 3 031
Wealth distribution	100,0 25 716	100,0 27 031	100,0 18 179	100,0 12 212	100,0 8 704
Employee statistics					
Number of employees at year-end	31 150	31 100	30 800	26 300	24 300
	Rand	Rand	Rand	Rand	Rand
Turnover per employee	2 072 392	1 916 077	1 323 636	979 544	789 300
Value added per employee	818 266	860 772	581 948	456 578	342 387
Wealth created per employee	825 554	869 164	590 227	464 335	358 189

monetary exchanges with governments

	2003	2002	2001	2000	1999
	Rm	Rm	Rm	Rm	Rm
Direct taxes	3 651	4 669	3 988	2 125	1 063
South African current tax	3 080	4 262	3 599	2 004	952
foreign tax	198	87	178	19	23
secondary taxation on companies	373	320	211	102	88
Employees' tax	1 641	1 538	995	790	637
Customs, excise and fuel duties	1 450	733	786	778	800
Property tax	62	64	15	14	13
RSC levies	89	70	66	51	37
VAT paid	1 464	1 417	1 032	1 180	907
Other	47	36	31	33	30
VAT received	8 404	8 527	6 913	4 971	3 487
Other	(1 856)	(1 684)	(1 279)	(1 289)	(1 195)
	(2)	—	—	—	(2)
Net monetary exchanges with governments	6 546	6 843	5 634	3 682	2 290