

PART 2 – FINANCIAL PERFORMANCE REVIEW

SELECTED ANNUAL FINANCIAL INFORMATION

				Change	
FOR THE YEARS ENDED DECEMBER 31 (MILLIONS, EXCEPT PER SHARE AMOUNTS)	2013	2012	2011	2013 vs 2012	2012 vs 2011
CONDENSED STATEMENT OF OPERATIONS					
Total revenues and other gains.....	\$ 20,830	\$ 18,766	\$ 15,988	\$ 2,064	\$ 2,778
Direct costs.....	(13,928)	(13,961)	(11,957)	33	(2,004)
Other income.....	525	—	—	525	—
Equity accounted income.....	759	1,237	2,199	(478)	(962)
Expenses					
Interest.....	(2,553)	(2,500)	(2,355)	(53)	(145)
Corporate costs.....	(152)	(158)	(168)	6	10
Fair value changes.....	663	1,153	1,395	(490)	(242)
Depreciation and amortization.....	(1,455)	(1,263)	(905)	(192)	(358)
Income taxes.....	(845)	(519)	(515)	(326)	(4)
Net income.....	3,844	2,755	3,682	1,089	(927)
Non-controlling interests.....	(1,724)	(1,375)	(1,725)	(349)	350
Net income attributable to shareholders....	\$ 2,120	\$ 1,380	\$ 1,957	\$ 740	\$ (577)
Net income per share.....	\$ 3.12	\$ 1.97	\$ 2.89		
CONDENSED STATEMENT OF OTHER COMPREHENSIVE INCOME					
Fair value changes and other.....	\$ 1,508	\$ 1,618	\$ 1,919	\$ (110)	\$ (301)
Foreign currency translation.....	(2,429)	(110)	(834)	(2,319)	724
Taxes on above items.....	(280)	(432)	(147)	152	(285)
Other comprehensive income.....	(1,201)	1,076	938	(2,277)	138
Non-controlling interests.....	406	(563)	(143)	969	(420)
Other comprehensive income attributable to shareholders.....	(795)	513	795	(1,308)	(282)
Comprehensive income attributable to shareholders.....	\$ 1,325	\$ 1,893	\$ 2,752	\$ (568)	\$ (859)
BALANCE SHEET INFORMATION					
AS AT DECEMBER 31 (MILLIONS)					
Consolidated assets.....	\$ 112,745	\$ 108,862	\$ 91,236	\$ 3,883	\$ 17,626
Borrowings and other non-current financial liabilities.....	53,061	51,887	42,383	1,136	9,504
Equity.....	47,526	44,338	37,489	3,188	6,849

Dividends declared for each class of issued securities for the three most recently completed years are presented on page 33.