

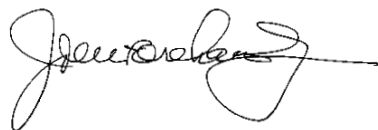
not immune to market forces. In addition, the impact of the September 11 terrorist attacks in the United States and the responses to them make it increasingly difficult to predict how the geopolitical and economic climate will affect the marketplace overall.

That said, we do see Accenture as more resilient than most of our competitors. Unlike pure consultancies, we provide a broad range of services and are better positioned to deliver large, multiyear business transformation outsourcing solutions. We are also investing in our global network of solutions delivery centers—both in our major markets and offshore—to provide more price-competitive approaches in delivering technology and outsourcing solutions to our clients.

So, despite the challenges that may lie ahead, I believe the diverse nature of our business by both industry and geography, our commitment to bringing innovation to life for our clients, and the

determination of our people will allow Accenture to manage through these uncertain times.

In closing, we at Accenture see no better time than the present to help our clients and ourselves execute big ideas and innovate. We have the right strategy and structure to create an exciting new future...for our clients and business partners, our people and our shareholders. We look forward to another year of turning big ideas into even bigger results.

A handwritten signature in black ink, appearing to read "Joe Forehand", with a long horizontal flourish extending to the right.

Joe W. Forehand
Chairman & CEO
November 29, 2001