

NOTE 11: EQUITY ACCOUNTED INVESTMENTS (CONTINUED)

	ING Real Estate Community Living Group		ING Real Estate Community Living Management Trust	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
b) Share of assets and liabilities				
Total assets	272,783	355,199	5,456	—
Total liabilities	(227,376)	(301,989)	(4,543)	—
Net assets	45,407	53,210	913	—
c) Share of results				
Revenue	64,888	90,879	729	—
Gain/(loss) on change in fair value of:				
– Investment properties	9,310	(39,936)	216	—
– Derivatives	—	—	—	—
Expenses	(59,061)	(77,897)	(661)	—
Profit/(loss) before income tax	15,137	(26,954)	284	—
Income tax expense	—	—	—	—
Profit/(loss) for the year	15,137	(26,954)	284	—

NOTE 12: PAYABLES

	ING Real Estate Community Living Group		ING Real Estate Community Living Management Trust	
	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Current liabilities				
Trade payables	19,597	39,183	8,808	13,603

NOTE 13: BORROWINGS

		ING Real Estate Community Living Group		ING Real Estate Community Living Management Trust	
	Note	2011 \$'000	2010 \$'000	2011 \$'000	2010 \$'000
Current liabilities	20				
Other external debt	(b)	266	—	266	—
Finance leases	(c)	—	—	2,876	1,247
Loans from stapled entity	(d)	—	—	24,379	—
		266	—	27,521	1,247
Non-current liabilities					
Bank debt	(a)	96,161	98,800	—	—
Other external debt	(b)	25,354	32,998	25,354	32,999
Finance leases	(c)	—	—	34,734	16,300
Loans from stapled entity	(d)	—	—	—	18,292
		121,515	131,798	60,088	67,591