

# Notes to the financial statements

## for the financial year ended 31 March 2014

### continued

	Consolidated 2014 \$m	Consolidated 2013 \$m	Company 2014 \$m	Company 2013 \$m
<b>Note 2</b>				
<b>Profit for the financial year</b>				
<b>Net interest income</b>				
Interest and similar income received/receivable	4,611	4,649	339	292
Interest expense and similar charges paid/payable	(2,906)	(3,282)	(410)	(366)
Net interest income/(expense)	1,705	1,367	(71)	(74)
<b>Fee and commission income</b>				
Base fees	1,289	1,019	–	–
Performance fees	219	164	–	–
Mergers and acquisitions, advisory and underwriting fees	809	659	–	–
Brokerage and commissions	903	811	–	–
Other fee and commission income	633	726	9	–
Total fee and commission income	3,853	3,379	9	–
<b>Net trading income <sup>(1)</sup></b>				
Equities	382	181	–	–
Commodities	1,102	699	–	–
Credit, Interest rate and foreign exchange products	86	354	5	–
Net trading income	1,570	1,234	5	–
<b>Share of net profits of associates and joint ventures accounted for using the equity method</b>	149	92	–	–

<sup>(1)</sup> Included in net trading income are fair value gains of \$484 million (2013: \$236 million) relating to financial assets and financial liabilities designated as held at fair value through profit or loss. Fair value changes relating to derivatives are also reported in net trading income which principally offsets the fair value changes relating to the financial assets and financial liabilities designated at fair value. This also includes fair value changes on derivatives used to hedge the Consolidated Entity's economic interest rate risk where hedge accounting requirements are not met – refer to note 1(xi) – Summary of significant accounting policies.