

## 5. Inventories

Inventories at March 31, 1999 and 2000 consisted of the following:

		Yen (millions)	U.S. Dollars (thousands)
	1999	2000	2000
Finished goods	¥397,661	¥344,954	\$3,254,283
Work in process	315,504	326,859	3,083,575
Raw materials	141,499	133,813	1,262,387
	¥854,664	¥805,626	\$7,600,245

## 6. Investments in Affiliates

A summary of the financial information of the affiliates accounted for by the equity method is presented below:

		Yen (millions)	U.S. Dollars (thousands)
At March 31	1999	2000	2000
Current assets	¥ 819,430	¥1,001,081	\$ 9,444,160
Noncurrent assets	547,105	357,058	3,368,472
	1,366,535	1,358,139	12,812,632
Current liabilities	371,247	359,654	3,392,962
Long-term liabilities	188,933	126,553	1,193,896
Net assets	¥ 806,355	¥ 871,932	\$ 8,225,774

			Yen (millions)	U.S. Dollars (thousands)
Years ended March 31	1998	1999	2000	2000
Net sales	¥1,062,300	¥822,282	¥1,075,887	\$10,149,877
Net income	60,812	58,000	50,515	476,557

Of the affiliates accounted for by the equity method, the carrying and market values of the shares of the publicly listed companies at March 31, 1999 and 2000 were as follows:

		Yen (millions)	U.S. Dollars (thousands)
At March 31	1999	2000	2000
Carrying value	¥271,158	¥ 291,078	\$ 2,746,019
Market value	685,100	1,490,597	14,062,236

At March 31, 1999 and 2000, the amount of ¥19,373 million (\$182,764 thousand) representing the Company's 29.49% investment in JECC was included in investments and long-term loans—other. The Company does not regard JECC as an affiliate as it is unable to exercise significant influence over JECC's affairs. JECC's principal business is the leasing of computers and peripherals which it purchases from its seven shareholders. At March 31, 2000, JECC's issued share capital was ¥65,700 million (\$619,811 thousand). Its net sales for the years ended March 31, 1998, 1999 and 2000 amounted to ¥299,269 million, ¥298,957 million and ¥299,746 million (\$2,827,792 thousand) respectively.