

Consolidated Results

The table below summarizes key financial information for the fourth quarter of our last three fiscal years.

	Thirteen weeks ended			
	December 28, 2013*	December 29, 2012	December 31, 2011**	
(Amounts in \$000s, except sales volumes and per share amounts)				
Sales				
Canada	\$ 75,925	\$ 80,059	\$ 74,745	
United States	174,820	138,221	97,731	
Total Sales	\$ 250,745	\$ 218,280	\$ 172,476	
Sales Volume (millions of lbs)	74.5	62.6	51.2	
Net Income (loss):				
Total	\$ 8,767	\$ (2,686)	\$ (2,939)	
EPS – Basic	\$ 0.58	\$ (0.18)	\$ (0.19)	
EPS – Diluted	\$ 0.56	\$ (0.17)	\$ (0.19)	
Adjusted Net income:				
Total	\$ 11,944	\$ 10,633	\$ 6,740	
EPS – Basic	\$ 0.78	\$ 0.70	\$ 0.45	
EPS – Diluted	\$ 0.76	\$ 0.68	\$ 0.44	

* Includes the results of the American Pride Acquisition for October 1, 2013 to December 28, 2013.

** Includes the results of the Icelandic USA Acquisition for December 19, 2011 to December 31, 2011.

Sales for the fourth quarter of 2013, including American Pride, were \$250.7 million, compared to \$218.3 million for the previous year. In 2013, more than two thirds of the Company's operations, including sales, were denominated in USD. The weaker Canadian dollar in the fourth quarter of 2013 compared to the same period last year decreased the value of reported USD sales by approximately \$4.5 million relative to the conversion impact in 2012.

Sales in domestic currency for the fourth quarter of 2013, including American Pride, were \$254.4 million compared to \$217.6 million for the previous year. American Pride added \$39.7 million in sales. Sales volume measured in pounds, including the American Pride Acquisition, was 74.5 million pounds compared to 62.6 million pounds for the previous year, an increase of 19.1%. American Pride added 12.6 million pounds in 2013. Excluding American Pride, sales in domestic currency decreased by \$2.8 million and pounds sold decreased by 0.7 million in the fourth quarter of 2013 compared to the same period in 2012.