

BLUE RIDGE BANKSHARES, INC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2012

Note 3. Investment Securities (Continued):

	Securities Available for Sale		Securities Held to Maturity	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Amounts maturing:				
Within one year	\$ -	\$ -	\$ 320,010	\$ 320,010
After one year through five years	557,645	576,159	864,223	881,226
After five years through ten years	5,518,878	5,498,275	4,642,391	4,943,299
After ten years	34,855,442	35,026,510	6,991,120	7,424,005
	40,931,965	41,100,944	12,817,744	13,568,540
Equity investments with no maturity	860,751	855,753	-	-
Total	<u>\$ 41,792,716</u>	<u>\$ 41,956,697</u>	<u>\$ 12,817,744</u>	<u>\$ 13,568,540</u>

Investment securities with an approximate fair value of \$6,141,000 and \$7,600,000, at December 31, 2012 and 2011, respectively, were pledged to secure public deposits and for other purposes required by law and as collateral for the Bank's line of credit with the Federal Home Loan Bank of Atlanta.

Information pertaining to securities with gross unrealized losses at December 31, 2012 and 2011 aggregated by investment category and length of time that individual securities have been in a continuous loss position is as follows:

	Less than 12 Months		12 Months or Greater		Total	
	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses
State and Municipal	\$ 497,500	\$ (2,500)	\$ -	\$ -	\$ 497,500	\$ (2,500)
Mortgage backed	17,871,375	(89,545)	1,465,030	(22,586)	19,336,405	(112,131)
Equity securities	267,789	(39,593)	85,174	(7,642)	352,963	(47,235)
Total	<u>\$ 18,636,664</u>	<u>\$ (131,638)</u>	<u>\$ 1,550,204</u>	<u>\$ (30,228)</u>	<u>\$ 20,186,868</u>	<u>\$ (161,866)</u>

2011

State and Municipal	\$ 4,894,806	\$ (91,581)	\$ -	\$ -	\$ 4,894,806	\$ (91,581)
Mortgage backed	18,517,616	(48,571)	1,246,556	(16,352)	19,764,172	(64,923)
U.S. Agency	1,990,100	(9,900)	-	-	1,990,100	(9,900)
Equity securities	389,383	(53,913)	185,186	(88,753)	574,569	(142,666)
Total	<u>\$ 25,791,905</u>	<u>\$ (203,965)</u>	<u>\$ 1,431,742</u>	<u>\$ (105,105)</u>	<u>\$ 27,223,647</u>	<u>\$ (309,070)</u>