

29. Related party disclosures /

Key management personnel compensation

Remuneration paid to members of the Board and Yellow Media Limited's key management personnel is as follows:

	For the years ended December 31	
	2012	2011
Salary, fees and other short-term employee benefits	\$ 3,913	\$ 3,111
Post-employment benefits	(1,147)	266
Share-based payments	4	1,185
	\$ 2,770	\$ 4,562

Short-term employee benefits correspond to the amounts paid during the year. Post-employment benefits and share-based payments correspond to the amounts recorded as expenses.

Other related party transactions

For the years ended December 31,	Transaction value		Balance outstanding	
	2012	2011	2012	2011
Sales of good and services				
Associate ¹	\$ 6,207	\$ 4,177	\$ -	\$ -
Expenses				
Associate	\$ -	\$ 76	\$ -	\$ 13

¹ In 2011, \$3.4 million of trade receivable was written off and included in the impairment of investment in associate of \$50.3 million.

All outstanding balances with these related parties are based on arm's length prices and are to be settled in cash under standard payment conditions. None of these balances are secured.

30. Comparative figures /

Changes in the presentation of reserves for stock-based compensation, reduction of capital and other were made in the comparative year in the statement of changes in equity to conform to the current year's presentation.