TEN-YEAR SUMMARY OF FINANCIAL DATA

Amerada Hess Corporation and Consolidated Subsidiaries

Millions of dollars, except per share data	**2003**	2002	2001
STATEMENT OF CONSOLIDATED INCOME			
Revenues and Non-operating Income			
Sales (excluding excise taxes) and other operating revenues			
Crude oil (including sales of purchased oil)	**$ 2,032**	$ 2,471	$ 2,099
Natural gas (including sales of purchased gas)	**4,522**	3,078	4,503
Petroleum products	**6,513**	4,865	5,303
Other operating revenues	**1,244**	1,137	1,147
Total	**14,311**	11,551	13,052
Non-operating income			
Gain on asset sales	**39**	143	—
Equity in income (loss) of HOVENSA L.L.C.	**117**	(47)	58
Other	**13**	85	150
Total revenues and non-operating income	**14,480**	11,732	13,260
Costs and expenses			
Cost of products sold	**9,947**	7,226	8,739
Production expenses	**796**	736	642
Marketing expenses	**709**	703	663
Exploration expenses, including dry holes and lease impairment	**369**	316	347
Other operating expenses	**192**	165	213
General and administrative expenses	**340**	253	311
Interest expense	**293**	256	194
Depreciation, depletion and amortization	**1,053**	1,118	833
Impairment of assets and operating leases	**—**	1,024	—
Total costs and expenses	**13,699**	11,797	11,942
Income (loss) from continuing operations before income taxes	**781**	(65)	1,318
Provision (benefit) for income taxes	**314**	180	502
Income (loss) from continuing operations	**467**	(245)[(b)]	816[(d)]
Discontinued operations	**169[(a)]**	27	98
Cumulative effect of change in accounting principle	**7**	—	—
NET INCOME (LOSS)	**$ 643**	$ (218)	$ 914
Less preferred stock dividends	**5**	—	—
NET INCOME (LOSS) APPLICABLE TO COMMON SHAREHOLDERS	**$ 638**	$ (218)	$ 914
Basic earnings (loss) per share			
Continuing operations	**$ 5.21**	$ (2.78)	$ 9.26
Net income (loss)	**7.19**	(2.48)	10.38
Diluted earnings (loss) per share			
Continuing operations	**$ 5.17**	$ (2.78)	$ 9.15
Net income (loss)	**7.11**	(2.48)	10.25
DIVIDENDS PER SHARE OF COMMON STOCK	**$ 1.20**	$ 1.20	$ 1.20
WEIGHTED AVERAGE DILUTED SHARES OUTSTANDING (THOUSANDS)	**90,342**	88,187[(c)]	89,129

(a) Reflects net gains from asset sales of $116 million and income from operations prior to sale of $53 million.
(b) Includes net after-tax charges aggregating $708 million ($931 million before income taxes), principally resulting from asset impairments. See Note 2 to consolidated financial statements.
(c) Represents basic shares.
(d) Includes after-tax charges aggregating $31 million ($47 million before income taxes) for losses related to the bankruptcy of certain subsidiaries of Enron and accrued severance.
(e) Includes an after-tax gain of $60 million ($97 million before income taxes) on termination of an acquisition, partially offset by a $24 million ($38 million before income taxes) charge for costs associated with a research and development venture.
(f) On January 1, 1999, the Corporation adopted the last-in, first-out (LIFO) inventory method for refining and marketing inventories.
(g) Includes after-tax gains on asset sales of $176 million ($273 million before income taxes) and tax benefits of $54 million, partially offset by impairment of assets and operating leases of $99 million ($128 million before income taxes).
See accompanying notes to consolidated financial statements, including Note 5 on Acquisition of Triton Energy Limited in August of 2001.