

31. Earnings per share

	2013 Cents	2012 Cents
Basic (loss) / earnings per share	(213.3)	52.5
Diluted (loss) / earnings per share	(213.3)	52.5
	\$'000	\$'000
Net (loss) / profit used to calculate basic and diluted earnings per share	(323,726)	75,159
	Number	Number
Weighted average number of shares used as the denominator		
Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share	151,766,220	143,104,817
Adjustment for calculation of diluted earnings per share: option	–	129,980
Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted earnings per share	151,766,220	43,234,797

Diluted loss per share

As the Group made a loss for the year, diluted loss per share is the same as basic loss per share as the impact of dilution would be to reduce the loss per share.

Options

Options granted to employees and Directors are considered to be potential ordinary shares and have been included in the determination of diluted earnings per share. The options have not been included in the determination of basic earnings per share. Details relating to the options are set out in Note 24.

32. Parent entity financial information

As at, and throughout, the financial year ending 30 June 2013 the parent entity of the Group was Kingsgate.

Summary of financial information	2013 \$'000	2012 \$'000
Results of parent entity		
(Loss) / profit for the year	(385,898)	7,791
Other comprehensive (loss)	(91)	(509)
Total comprehensive (loss) / profit	(385,989)	7,282
Financial position of parent entity at year end		
Current assets	237,483	211,404
Total assets	292,370	668,437
Current liabilities	132,736	32,140
Total liabilities	133,743	103,243
Total equity of the parent entity comprising of:		
Issued capital	605,504	599,618
Reserve	8,336	10,409
Accumulated losses	(455,213)	(44,833)
Total financial equity	158,627	565,194