

3. REVENUE

Revenue from operating activities

Revenue from sale of gold

Revenue from non-operating activities

Proceeds on sale of investments

Proceeds on sale of tenements

Proceeds on sale of property, plant and equipment

Interest received

Other

Total revenue from ordinary activities

Consolidated		Company	
30 June 2004	30 June 2003	30 June 2004	30 June 2003
\$'000	\$'000	\$'000	\$'000
21,972	56,111	21,972	56,111
5,063	17	4,984	-
1,020	35	1,000	-
3,486	982	3,483	982
502	292	1,056	1,429
389	167	348	-
32,432	57,604	32,843	58,522

4. (LOSS) FROM ORDINARY ACTIVITIES

(Loss) from ordinary activities before income tax expense includes the following specific net gains and expenses:

Net Gains

Net gain on disposal of:

- Investments	172	17	93	-
- Property, plant and equipment	-	798	-	798
- Tenements	1,020	-	1,000	-

Expenses

Cost of gold sales 21,165 60,764 21,165 60,764

Amortisation:

- Mining expenses 1,200 15,641 1,200 15,641

Write down of mining development expenses 1,241 - 1,241 -

Write-down of exploration tenements 318 - 318 -

Loss on disposal of property, plant and equipment 2,462 - 2,462 -

Depreciation:

- Buildings 102 178 102 178

- Plant and equipment 1,424 2,572 1,419 2,528

1,526 2,750 1,521 2,706

Borrowing cost expensed:

- Interest paid 1,523 3,547 1,434 3,176

- Convertible Note borrowing cost 2,262 1,337 2,012 1,337

- Finance charges relating to:

- finance leases 162 340 162 340

- hire purchase 133 225 133 225

4,080 5,449 3,741 5,078

Rental of premises

274 418 274 418

Royalties

671 1,728 671 1,728

Provision for:

- Rehabilitation 495 598 495 598

- Inventories (204) 96 (204) 96

- Diminution of exploration tenements 5,256 - 5,256 -

Cost/adjustments associated with surplus office space

- (13) - (13)