

- 2.13.118** The UCI will call up the bank guarantee in favour of the creditor mentioned in article 2.13.108 unless the claim is manifestly unfounded. The UCI Women's WorldTeam will be informed of the creditor's request and of the call on the guarantee.
- 2.13.119** For any call on the bank guarantee, the UCI shall draw, in addition to the amount claimed by the creditor, the sum of CHF 500 as costs. This sum is drawn for each creditor claiming the bank guarantee, up to a maximum of CHF 15,000 per bank guarantee. In case of payment by the UCI of a seized amount from a bank guarantee, all bank fees shall exclusively be at the expense of the beneficiary.
- 2.13.120** The actual payment to the creditor shall not take place until one month after the implementation of the guarantee. If, in the interim, the UCI Women's WorldTeam raises a written objection to the payment of the money to the creditor, the UCI shall pay the disputed sum into a special account and shall subsequently distribute it in accordance with any agreement reached between the parties or according to an enforceable judicial or arbitral decision.
- 2.13.121** If the creditor has not introduced their claim against the paying agent before the body designated in their contract or the body which they regard as competent on some other basis during the three months following the date of their call on the guarantee, the paying agent may apply to the UCI to have the blocked funds released in their favour.  
The funds shall be released should the creditor fail to take proceedings within one month of the despatch of notice by the UCI. The creditor then has 15 days to provide the UCI with proof that they have commenced proceedings. If the body before which the creditor has commenced proceedings declares that it is not competent, the creditor must take fresh proceedings within one month of learning of this decision. Should this not be the case, the paying agent may call on the UCI to release the funds in their favour. The funds shall be released should the creditor fail to take further proceedings within one month of the despatch of notice by the UCI. The creditor then has 15 days to provide the UCI with proof that they have recommenced proceedings.
- However, the funds will only be released in favour of the paying agent when the bank guarantee has been reconstituted.
- 2.13.122** Any creditor having called-up the bank guarantee shall keep the UCI informed of all follow-up action and proceedings initiated before the competent decision-making body. If the creditor fails to provide the UCI with information regarding the status of proceedings before the competent decision-making body during a period of three years as from blocking of the funds by the UCI or as from the last notification from the creditor, the UCI shall release the funds in favour of the paying agent after having deducted any amounts due to the UCI in accordance with article 2.13.119 and, if applicable, article 2.13.124.
- In the event that, at the time of release of the funds, the paying agent has undergone dissolution or the UCI is not reasonably capable of returning the funds to the paying agent, the UCI may use the funds for projects related to the development of cycling, which must be agreed upon by the UCI Management Committee.
- 2.13.123** Should the debt claimed exceed the amount corresponding to the share of contractual benefits covered under article 2.13.111 (15% in 2020, 20% in 2021 and 25% from 2022 onwards), only a sum equal to a share of contractual benefits may be paid in the first instance, provided that the conditions for payment are fulfilled. The acknowledged balance of the debt may be paid from the global guarantee on condition that the latter is not exhausted at the end of its period of validity. In the event that there are several creditors, the available balance of the guarantee will be allocated proportionally between them.