

HASBRO, INC. AND SUBSIDIARIES
Notes to Consolidated Financial Statements — (Continued)
(Thousands of Dollars and Shares Except Per Share Data)

Company's own assumptions about the inputs that market participants would use in pricing the asset or liability. The Company believes that this is the best information available for use in the fair value measurement.

Production Financing

In addition to the Company's financial instruments, the Company uses production financing to fund certain of its television and film productions which are arranged on an individual production basis by special purpose production subsidiaries.

Production financing facilities are secured by the assets and future revenue of the individual production subsidiaries and are non-recourse to the Company's assets.

Production financing facilities typically have maturities of less than two years, while the titles are in production, and are repaid once delivered and all credits, broadcaster pre-sales and international sales have been received.

	2020
Production financing held by production subsidiaries	\$ 165,461
Other loans	5,416
Total	\$ 170,877

Production financing shown in the consolidated balance sheet as:

Non-current	\$ 62,906
Current	102,555
Total	\$ 165,461

Other loans of \$5,416, consist of production related demand loans, and are recorded within Short-term Borrowings in the Company's consolidated balance sheets.

Interest is charged at bank prime rate plus a margin based on the risk of the respective production. The weighted average interest rate on all production financing as of December 27, 2020 was 3.8%.

The Company has Canadian and U.S. production credit facilities with various banks. The carrying amounts are as follows:

	Canadian Facilities	U.S. Facilities	Total
As of December 27, 2020	\$ 71,127	99,750	170,877

The following table represents the movements in production financing and other related loans acquired as a result of the eOne Acquisition during 2020:

	Production Financing	Other Loans	Total
December 30, 2019	\$ 202,870	9,102	211,972
Drawdowns	115,555	28,768	144,323
Repayments	(153,014)	(32,504)	(185,518)
Foreign exchange differences	50	50	100
Balance at December 27, 2020	\$ 165,461	5,416	170,877

(12) Income Taxes

The Tax Cuts and Jobs Act (the "Tax Act") enacted on December 22, 2017 introduced significant changes to U.S. income tax law. Effective 2018, the Tax Act reduced the U.S. statutory tax rate from 35% to 21% and created new taxes on certain foreign-sourced earnings and certain related-party payments. Each year, the U.S. Treasury