

The table that follows shows the Group's maximum exposure to credit risk from investments in general account financial assets, as well as general account derivatives and reinsurance assets, collateral held and net exposure. Please refer to note 51 and note 52 for further information on capital commitments and contingencies, and on collateral given, which may expose the Group to credit risk.

2013	Maximum exposure to credit risk	Cash	Securities	Letters of credit / guarantees	Real estate property	Master netting agreements	Other	Total collateral	Surplus collateral (or overcollateralization)	Net exposure
Shares	2,036	-	-	-	-	-	-	-	-	2,036
Debt securities - carried at fair value	89,511	-	-	725	-	-	-	725	-	88,787
Money market and other short-term investments - carried at fair value	5,974	-	1,078	-	-	-	-	1,078	31	4,926
Mortgage loans - carried at amortized cost	29,245	1,717	-	1,810	39,447	-	2	42,976	14,442	711
Private loans - carried at amortized cost	1,783	21	-	-	-	-	-	21	-	1,761
Other loans - carried at amortized cost	2,381	-	-	-	-	-	1,925	1,925	1,149	1,606
Other financial assets - carried at fair value	2,947	-	-	-	-	-	-	-	-	2,947
Derivatives	13,293	2,898	416	-	-	9,433	-	12,746	78	625
Reinsurance assets	10,255	-	5,327	165	-	-	-	5,492	-	4,763
At December 31	157,425	4,636	6,821	2,700	39,447	9,433	1,927	64,963	15,699	108,162

2012	Maximum exposure to credit risk	Cash	Securities	Letters of credit / guarantees	Real estate property	Master netting agreements	Other	Total collateral	Surplus collateral (or overcollateralization)	Net exposure
Shares	1,867	-	-	-	-	-	-	-	-	1,867
Debt securities - carried at fair value	96,825	-	-	805	-	-	-	805	-	96,020
Money market and other short-term investments - carried at fair value	9,771	-	718	-	-	-	-	718	17	9,070
Mortgage loans - carried at amortized cost	28,350	1,513	-	1,652	37,224	-	2	40,391	13,066	1,025
Private loans - carried at amortized cost	1,012	-	-	-	-	-	-	-	-	1,012
Other loans - carried at amortized cost	2,350	-	-	-	-	-	2,073	2,073	1,324	1,601
Other financial assets - carried at fair value	3,219	-	1	-	-	-	-	1	-	3,218
Derivatives	20,824	5,241	655	-	-	14,597	-	20,493	121	452
Reinsurance assets	11,869	-	6,516	201	-	-	-	6,717	-	5,152
At December 31	176,087	6,754	7,890	2,658	37,224	14,597	2,075	71,198	14,528	119,417