

Remuneration of Key Management Personnel for year ended 30 June 2011 (Senior Executives)

Executives	Short-Term Benefits				Post-Employment Benefits	Other Long-Term Benefits	Termination Benefits	Share Based Payments			Total	Value of Equity as a percentage of Total
	Cash Salary & Fees \$	Short-Term Incentives ^(a) \$	Non-Monetary Benefits ^(b) \$	Other Short-Term Benefits \$	Super-annuation \$	Retire-ment Benefits \$	\$	\$	Rights ^(c) \$	Other Share Plans ^(d) \$		
Jeff Dimery ^(e)	652,162	–	16,158	–	41,967	–	–	–	–	976	711,263	0.1%
Anthony Fowler ^(f)	516,417	180,000	–	–	30,779 ^(g)	–	–	–	22,361	–	749,557	3.0%
Michael Fraser	1,571,373	975,000	46,039	–	438,755	–	–	–	401,924	–	3,433,091	11.7%
Ken Hodgson	671,872	315,900	–	–	27,794 ^(g)	–	–	–	–	–	1,015,566	–
Paul McWilliams	453,714	160,900	–	–	51,199 ^(g)	–	–	–	14,915	160,900	841,628	20.9%
Stephen Mikkelsen	700,134	252,000	–	–	15,199	–	–	–	59,774	–	1,027,107	5.8%
Michael Moraza	524,929	198,000	–	–	91,675	–	–	–	27,107	–	841,711	3.2%
Paul Simshauser	543,967	199,500	–	–	15,199	–	–	–	414	–	759,080	0.1%
Total	5,634,568	2,281,300	62,197	–	712,567	–	–	–	526,495	161,876	9,379,003	

(a) Earned in respect of 2010/2011 financial year and paid in September 2011.

(b) Includes the value of benefits such as cars, representational spouse travel and entertainment and Fringe Benefits Tax.

(c) The fair value of LTI SPRs has been calculated using the Black-Scholes and Monte Carlo simulation methods.

(d) Value of shares acquired under the AGL Share Purchase Plan and other deferred share based payments.

(e) Resigned in September 2010.

(f) Includes remuneration received in the financial year prior to appointment as KMP in November 2010.

(g) Includes salary sacrifice contributions.

All executives are entitled to four weeks annual leave and long service leave based on statutory entitlements.

Remuneration of Key Management Personnel for year ended 30 June 2012 (non-executive Directors)

Non-executive Directors	Short-Term Benefits			Post-Employment Benefits		Share Based Payments			Total ^(a)	Value of Equity as a percentage of Total
	Cash Salary & Fees \$	Short-Term Incentives \$	Non-Monetary ^(a) Benefits \$	Superannuation \$	Retirement Benefits \$	Rights \$	Other Share Plans ^(b) \$			
Jeremy Maycock	381,225	–	–	33,775 ^(c)	–	–	5,000		420,000	1.2%
Les Hosking	187,475	–	–	15,775	–	–	–		203,250	–
Belinda Hutchinson	187,475	–	–	15,775	–	–	–		203,250	–
Sandra McPhee	202,202	–	–	15,775	–	–	–		217,977	–
Max Ould	179,475	–	–	15,775	–	–	–		195,250	–
Bruce Phillips	187,475	–	–	15,775	–	–	–		203,250	–
John Stanhope	199,960	–	–	15,775	–	–	–		215,735	–
Total	1,525,287	–	–	128,425	–	–	5,000		1,658,712	

(a) No other benefits either short-term, long-term or termination were provided to non-executive Directors.

(b) Value of fees allocated to acquire shares under the AGL Share Purchase Plan.

(c) Includes salary sacrifice contributions.

Remuneration of Key Management Personnel for year ended 30 June 2011 (non-executive Directors)

Non-executive Directors	Short-Term Benefits			Post-Employment Benefits		Share Based Payments			Total ^(a)	Value of Equity as a percentage of Total
	Cash Salary & Fees \$	Short-Term Incentives \$	Non-Monetary ^(a) Benefits \$	Superannuation \$	Retirement Benefits \$	Rights \$	Other Share Plans ^(b) \$			
Jeremy Maycock	296,789	–	–	14,735	–	–	5,000		316,524	1.6%
Mark Johnson ^(c)	108,579	–	–	4,230	–	–	–		112,809	–
Les Hosking	175,347	–	–	15,065	–	–	–		190,412	–
Belinda Hutchinson	97,208	–	–	8,032	–	–	–		105,240	–
Sandra McPhee	176,180	–	–	14,830	–	–	–		191,010	–
Max Ould	161,376	–	–	14,830	–	–	–		176,206	–
Bruce Phillips	175,347	–	–	15,065	–	–	–		190,412	–
John Stanhope	183,301	–	–	15,199	–	–	–		198,500	–
Total	1,374,127	–	–	101,986	–	–	5,000		1,481,113	

(a) No other benefits either short-term, long-term or termination were provided to non-executive Directors.

(b) Value of fees allocated to acquire shares under the AGL Share Purchase Plan.

(c) Ceased as an AGL Director in October 2010.