

An additional capital reduction plan approved at the general shareholders' meeting on June 18, 2010 was executed in 2011. The last trading date for our old shares was January 6, 2011. Trading of our shares was suspended in the Taiwan Stock Exchange from January 7 to January 24, 2011. Trading of our new shares commenced on January 25, 2011. The amount of the capital reduction was NT\$19,393,616,360, corresponding to 1,939,361,636 common shares of total listed common shares—a reduction ratio of 20%. Every thousand shares were converted to 800 shares. For the fractional common shares resulting from the capital reduction, we paid the stockholder cash based on the closing price on January 6, 2011, which was NT\$73.1, rounded off to the nearest whole NT dollar. After the capital reduction, the share price was restated in accordance with Article 67-1 of the Operating Rules of the Taiwan Stock Exchange Corporation.

	Closing price per common share(1)		Average daily trading volume (in thousands)
	High NT\$	Low NT\$	
2007	62.83	49.75	9,320
2008	73.84	54.98	23,035
2009	70.17	58.43	20,048
2010	88.57	64.37	13,142
First Quarter	70.05	64.37	10,824
Second Quarter	69.36	65.67	12,341
Third Quarter	80.83	69.69	14,825
Fourth Quarter	88.57	80.49	14,251
2011	104.48	82.35	14,355
First Quarter	87.00	82.35	12,209
Second Quarter	94.41	85.86	14,108
Third Quarter	104.48	94.70	18,535
Fourth Quarter	103.50	98.50	12,256
October	102.00	98.50	12,847
November	103.50	99.50	14,076
December	101.50	99.70	9,898
2012 (through April 13)	100.00	90.10	20,549
First Quarter	100.00	90.10	22,153
January	100.00	94.90	26,534
February	96.50	90.10	27,405
March	92.70	90.20	14,730
Second Quarter (through April 13)	90.90	90.40	10,214
April (through April 13)	90.90	90.40	10,214

- (1) The historical prices and volumes of our common shares traded on the Taiwan Stock Exchange have been adjusted based on prior cash dividend payments, capital increases and capital reductions.

Market Price Information for Our American Depositary Shares

Our ADSs have been listed on the New York Stock Exchange under the symbol “CHT” since July 17, 2003. The outstanding ADSs are identified by the CUSIP number 17133Q502. The table below shows, for the periods indicated, the high and low closing prices and the average daily volume of trading activity on the New York Stock Exchange for our ADSs. The closing price for our ADSs on the New York Stock Exchange on April 13, 2012 was US\$30.52 per ADS. Each of our ADSs represents the right to receive ten shares.