

## **Auditor Change**

On May 28, 2014, our Audit Committee dismissed BDO USA, LLP (“BDO”), and appointed PricewaterhouseCoopers LLP (“PwC”), as DRIL-QUIP’s independent registered public accounting firm for 2014. The reports of BDO on the Company’s consolidated financial statements as of and for the years ended December 31, 2013 and 2012 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.

During the years ended December 31, 2013 and 2012 and the subsequent interim period through May 28, 2014, there were no disagreements with BDO on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to the satisfaction of BDO, would have caused BDO to make reference thereto in their reports on the financial statements for such years. In addition, none of the “reportable events” described in Item 304 of Regulation S-K occurred with respect to the Company during the years ended December 31, 2013 and 2012 and the subsequent interim period through May 28, 2014.

During the years ended December 31, 2013 and 2012 and the subsequent interim period through May 28, 2014, neither the Company nor anyone acting on our behalf consulted PwC regarding (1) the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on DRIL-QUIP’s financial statements; or (2) any matter that was either the subject of a disagreement as defined in Item 304 of Regulation S-K or a “reportable event” as described in Item 304 of Regulation S-K.