

Remuneration of Key Management Personnel for year ended 30 June 2010 (Senior Executives)

Senior Executives		Short-Term Benefits			Post-Employment Benefits		Other Long-Term Benefits	Termination Benefits	Share Based Payments			Value of Equity as a percentage of Total
		Cash Salary & Fees	Short-Term Incentives ^(a)	Non-Monetary Benefits ^(b)	Other Short-Term Benefits	Superannuation	Retirement Benefits			Rights ^(c)	Other	
Name	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Jeff Dimery	548,066	400,000	27,741	–	82,308	–	–	–	263,532	4,994 ^(d)	1,326,641	20.2%
Michael Fraser	1,478,298	1,850,000	44,372	–	321,702	–	–	–	1,729,382	400,000 ^(e)	5,823,754	36.6%
Ken Hodgson	671,372	413,000	–	–	14,461	–	–	–	115,092	–	1,213,925	9.5%
Paul McWilliams	411,788	160,000	–	–	50,461 ^(f)	–	–	–	59,022	–	681,271	8.7%
Stephen Mikkelsen	740,872	346,000	–	–	14,461	–	–	–	239,625	–	1,340,958	17.9%
Michael Moraza	503,788	310,000	6,920	–	67,929	–	–	–	174,155	–	1,062,792	16.4%
Owen Coppage	666,154	190,000	112,771	–	14,461	–	–	–	–	–	983,386	–
Total	5,020,338	3,669,000	191,804	–	565,783	–	–	–	2,580,808	404,994	12,432,727	

(a) Earned in respect of 2009/2010 financial year and paid in September 2010.

(b) Includes the value of benefits such as cars, representational spouse travel and entertainment and Fringe Benefits Tax.

(c) The fair value of LTI SPRs has been calculated using the Black-Scholes and Monte Carlo simulation methods.

(d) Value of shares acquired under the AGL Share Purchase Plan.

(e) Under Mr Fraser's prior service agreement he was entitled to certain retention payments as a result of which he was allocated AGL shares which were acquired under the AGL Share Purchase Plan.

(f) Includes salary sacrifice contributions.

All executives are entitled to four weeks annual leave and long service leave based on statutory entitlements.

Remuneration of Key Management Personnel for year ended 30 June 2011 (non-executive Directors)

Non-executive Directors	Short-Term Benefits			Post-Employment Benefits		Share Based Payments		Total ^(a) \$	Value of Equity as a percentage of Total
	Cash Salary & Fees \$	Short-Term Incentives \$	Non-Monetary Benefits \$	Superannuation \$	Retirement Benefits \$	Rights \$	Other Share Plans \$		
Jeremy Maycock	296,789	–	–	14,735	–	–	5,000	316,524	1.6%
Mark Johnson ^(c)	108,579	–	–	4,230	–	–	–	112,809	–
Les Hosking	175,347	–	–	15,065	–	–	–	190,412	–
Belinda Hutchinson	97,208	–	–	8,032	–	–	–	105,240	–
Sandra McPhee	176,180	–	–	14,830	–	–	–	191,010	–
Max Ould	161,376	–	–	14,830	–	–	–	176,206	–
Bruce Phillips	175,347	–	–	15,065	–	–	–	190,412	–
John Stanhope	183,301	–	–	15,199	–	–	–	198,500	–
Total	1,374,127	–	–	101,986	–	–	5,000	1,481,113	

(a) No other benefits either short-term, long-term or termination were provided to non-executive Directors.

(b) Value of fees allocated to acquire shares under the AGL Share Purchase Plan.

(c) Ceased as an AGL Director in October 2010.

Remuneration of Key Management Personnel for year ended 30 June 2010 (non-executive Directors)

Non-executive Directors	Short-Term Benefits			Post-Employment Benefits		Share Based Payments		Total ^(a) \$	Value of Equity as a percentage of Total
	Cash Salary & Fees \$	Short-Term Incentives \$	Non-Monetary Benefits \$	Superannuation \$	Retirement Benefits \$	Rights \$	Other Share Plans \$		
Mark Johnson	298,594	–	–	41,606 ^(b)	–	–	–	340,200	–
Les Hosking	164,403	–	–	14,461	–	–	–	178,864	–
Jeremy Maycock	136,610	–	–	28,645 ^(b)	–	–	–	165,255	–
Sandra McPhee	157,599	–	–	14,461	–	–	–	172,060	–
Max Ould	143,991	–	–	14,461	–	–	–	158,452	–
Bruce Phillips	164,403	–	–	14,461	–	–	–	178,864	–
Graham Reaney ^(c)	57,389	–	–	6,008 ^(b)	–	–	–	63,397	–
John Stanhope	164,280	–	–	14,135	–	–	–	178,415	–
Total	1,287,269	–	–	148,238	–	–	–	1,435,507	

(a) No other benefits either short-term, long-term or termination were provided to non-executive Directors.

(b) Includes salary sacrifice contributions.

(c) Ceased as an AGL Director in October 2009.