

CONSOLIDATED STATEMENTS OF CASH FLOWS

Year Ended December 31,

	2002	2001	2000
Cash Flows from Operating Activities			
Net income (loss)	\$(4,705,926)	\$ 1,992,422	\$ 26,281,086
Adjustments to reconcile net income (loss) to net cash provided by operating activities:			
Depreciation and amortization	15,211,581	17,045,572	15,379,703
Provision for doubtful accounts	1,168,447	1,637,639	807,569
Provision for inventory reserves	3,104,411	990,904	1,437,610
Provision for warranty	8,840,731	3,778,458	1,308,058
Deferred tax provision (benefit)	(610,269)	(1,169,090)	494,685
(Gain) loss on disposition of fixed assets	(162,721)	191,122	(94,261)
Gain on sale of equipment on operating lease	(708,046)	(626,289)	(2,142,119)
Gain on sale of finance receivables	(342,063)	(408,840)	(438,010)
Equity in loss of joint venture		241,922	195,781
Minority interest in losses (earnings) of subsidiary	80,403	(98,578)	(8,328)
(Increase) decrease in:			
Receivables	3,244,069	677,165	8,155,450
Inventories	6,527,167	(4,446,613)	(18,901,256)
Prepaid expenses	(1,378,562)	(879,420)	230,183
Other assets	(1,840,920)	(991,190)	459,650
Increase (decrease) in:			
Accounts payable	6,536,815	(11,046,880)	(3,675,821)
Customer deposits	(1,886,474)	2,191,155	(575,633)
Accrued product warranty	(8,535,986)	(4,855,359)	(1,249,472)
Income taxes payable	597,519	(1,339,156)	(984,131)
Loss reserves of captive insurance company	2,275,444	749,312	
Other accrued liabilities	5,331,169	(2,101,412)	(3,272,367)
Foreign currency transaction (gain) loss	90,651	(80,925)	(120,257)
Net cash provided by operating activities	32,837,440	1,451,919	23,288,120
Cash Flows from Investing Activities			
Proceeds from sale of property and equipment	1,238,570	236,286	319,789
Expenditures for property and equipment	(19,273,932)	(8,057,422)	(21,535,875)
Proceeds from sale of equipment on operating lease	16,634,694	25,141,768	48,920,688
Expenditures for equipment on operating lease	(14,704,868)	(28,001,408)	(53,882,130)
Additions to finance receivables	(40,741,257)	(46,908,713)	(74,134,723)
Collections of finance receivables	20,413,550	26,729,468	32,368,390
Proceeds from sale of finance receivables	29,330,175	18,996,855	38,554,353
Additions to notes receivable	(7,228,110)	(692,760)	(52,000)
Repayments on notes receivable	4,554	460,885	115,773
Cash payments in connection with business combinations, net of cash acquired			(7,468,669)
Net cash used by investing activities	(14,326,624)	(12,095,041)	(36,794,404)

See Notes to Consolidated Financial Statements.