

Consolidated Balance Sheet

(DOLLARS IN MILLIONS, EXCEPT PER SHARE AMOUNTS; SHARES IN THOUSANDS)

	2012	2011
Assets		
Cash and cash equivalents	\$ 4,819	\$ 5,960
Accounts receivable (net of allowance for doubtful accounts of \$443 and \$394)	11,099	9,546
Inventories and contracts in progress, net	9,537	7,797
Future income tax benefits, current	1,611	1,662
Assets held for sale	1,071	—
Other assets, current	1,473	793
Total Current Assets	29,610	25,758
Customer financing assets	1,150	1,035
Future income tax benefits	1,599	2,387
Fixed assets, net	8,518	6,201
Goodwill	27,801	17,943
Intangible assets, net	15,189	3,918
Other assets	5,542	4,210
Total Assets	\$ 89,409	\$ 61,452
Liabilities and Equity		
Short-term borrowings	\$ 503	\$ 630
Accounts payable	6,431	5,570
Accrued liabilities	15,310	12,287
Liabilities held for sale	421	—
Long-term debt currently due	1,121	129
Total Current Liabilities	23,786	18,616
Long-term debt	21,597	9,501
Future pension and postretirement benefit obligations	7,520	5,007
Other long-term liabilities	9,199	5,150
Total Liabilities	62,102	38,274
Commitments and contingent liabilities (Notes 5 and 18)		
Redeemable non-controlling interest	238	358
Shareowners' Equity:		
Capital Stock:		
Preferred Stock, \$1 par value; 250,000 shares authorized; None issued or outstanding	—	—
Common Stock, \$1 par value; 4,000,000 shares authorized; 1,407,780 and 1,400,212 shares issued	13,976	13,445
Treasury Stock—488,931 and 492,990 common shares at average cost	(19,251)	(19,410)
Retained earnings	36,776	33,487
Unearned ESOP shares	(139)	(152)
Total Accumulated other comprehensive loss	(5,448)	(5,490)
Total Shareowners' Equity	25,914	21,880
Non-controlling interest	1,155	940
Total Equity	27,069	22,820
Total Liabilities and Equity	\$ 89,409	\$ 61,452

See accompanying Notes to Consolidated Financial Statements