

The face values and fair values of cross-currency swaps are as follows by maturity:

(in millions of euro)	August 31, 2013				August 31, 2012			
	< 1 year	1-5 years	> 5 years	Total	< 1 year	1-5 years	> 5 years	Total
Currency lender positions	85	11		96	65	6		71
UK Sterling/Euro					4			4
Brazilian Real/Euro								
Czech Crown/Euro	71	8		79	48	6		54
Other	14	3		17	13			13
Currency borrower positions	(134)	(195)	(22)	(351)	(100)	(281)	(1)	(382)
UK Sterling/Euro	(44)			(44)	(42)			(42)
Brazilian Real/Euro	(88)	(158)		(246)	(58)	(275)		(333)
Czech Crown/Euro								
Other	(2)	(37)	(22)	(61)		(6)	(1)	(7)
TOTAL	(49)	(184)	(22)	(255)	(35)	(275)	(1)	(311)
Fair value	7	61	(1)	67	(24)	26		2

The "face value" represents the nominal value of currency hedging instruments, including amounts related to forward agreements. Foreign currency amounts are translated at year-end closing rates.

Changes in fair value of cash flow hedging instruments, recognized in other comprehensive income (in millions of euro), were as follows:

Cumulative changes in fair value of financial assets on instruments designated as hedges as of August 31, 2011	(31)
Change in fair value for the period	(21)
Share in the change in fair value of derivative instruments held by companies consolidated by the equity method ⁽¹⁾	(12)
Fair value items recognized in financial income or expense	13
Total changes recognized in other comprehensive income	(20)
Translation adjustments and other	
Cumulative changes in fair value of financial assets on instruments designated as hedges as of August 31, 2012	(51)
Change in fair value for the period	0
Share in the change in fair value of derivative instruments held by companies consolidated by the equity method ⁽¹⁾	9
Fair value items recognized in financial income or expense	12
Total changes recognized in other comprehensive income	21
Translation adjustments and other	
Cumulative changes in fair value of financial assets on instruments designated as hedges as of August 31, 2013	(30)

⁽¹⁾ Certain companies consolidated by the equity method have hedged their variable rate debt. The impact of the measurement of these instruments on the Group interest in the income and shareholders' equity of these entities is reflected in the above table.

The impacts of derivative financial instruments on the financial statements are described in note 5.1.