

ASTEC, INC.

Chattanooga, Tennessee

Stationary, Relocatable and Portable Hot Mix Asphalt Plants

Control Systems

Testing and Quality Control Products

Astec, Inc. manufactures and markets hot mix asphalt plants, components for these facilities, computer control systems, and quality assurance equipment for hot mix asphalt and aggregate. Astec remains the U.S. market leader in its core product: hot mix asphalt facilities.

In 2002 Astec, Inc. launched several new products with exciting potential. Among these is a broad line of asphalt and aggregate sampling and testing equipment. Pavement Technology, now a department of Astec Inc., develops these products.

The asphalt and aggregate industry will not be "business as usual" in the future. Suppliers will be required to warranty their products and test them for acceptance. Pavement Technology is positioned to meet these needs in the coming years.

Also new for Astec, Inc. in 2002 was the development of the burner group. Astec, Inc. now manufactures its own burners instead of purchasing them. The group has successfully introduced the WhisperJet® burner. The burner's distinguishing features include quiet operation and extremely low emissions.

During the year the controls group of Astec, Inc. successfully launched a new facility control system. The Total Control 2000 (TC 2000) gives producers more precise control over their processes than ever and therefore lets them enjoy higher efficiency and profitability.

Astec, Inc.'s unyielding focus on product development and improvement and its top-notch customer support has enabled this company to be the market leader in its field.

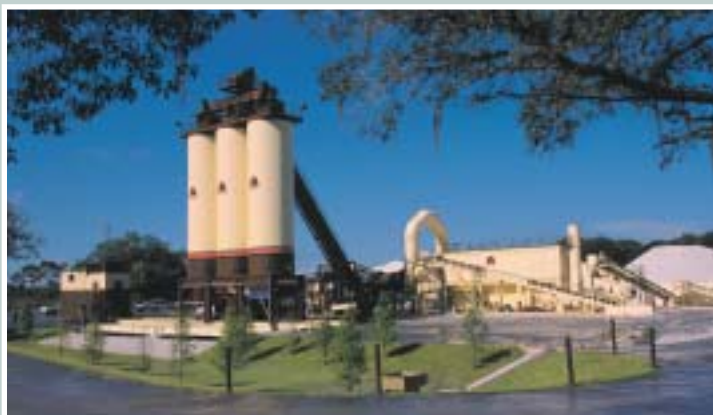
Astec, Inc.



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The Turbo Six Pack is Astec's well-known portable facility.



The relocatable M-Pack facility provides mix storage.



Batch plants are usually installed near large metro areas.



The Whisper-Jet® is a new generation low-emission, low-noise burner.