

Consolidated Statements of Stockholders' Equity

(In thousands, except shares)

	Common Stock	Paid-in Capital	Retained Earnings	Treasury Stock	Total Stockholders' Equity
Balance—December 31, 2000	\$118	\$24,967	\$ 66,546	\$(19,467)	\$ 72,164
Net income			8,934		8,934
Issuance of 14,324 shares of common stock pursuant to stock option plan		99			99
Income tax benefit relating to issuance of common stock pursuant to stock option plan		13			13
Balance—December 31, 2001	118	25,079	75,480	(19,467)	81,210
Net loss			(14,598)		(14,598)
Issuance of 264,710 shares of common stock pursuant to stock option plan	3	2,877			2,880
Income tax benefit relating to issuance of common stock pursuant to stock option plan		468			468
Deferred stock compensation expense and other		144			144
Balance—December 31, 2002	121	28,568	60,882	(19,467)	70,104
Net income			19,423		19,423
Issuance of 268,380 shares of common stock pursuant to stock option plan	3	2,848			2,851
Income tax benefit relating to issuance of common stock pursuant to stock option plan		864			864
Deferred stock compensation expense		411			411
Balance—December 31, 2003	\$124	\$32,691	\$ 80,305	\$(19,467)	\$ 93,653

The accompanying notes are an integral part of these consolidated financial statements.