

Statement of changes in equity

For the year ended 30 June 2012

	Note	Consolidated - 2011					
		Share capital	Reserves	Retained earnings	Total	Non-controlling interest	Total equity
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance at 1 July 2010	25,26,27	858,178	(3,324)	15,583	870,437	16,517	886,954
Total comprehensive income for the period							
Profit for the period attributable to owners of the Company		-	-	99,489	99,489	1,301	100,790
Loss for the period attributable to policyholders of the IOOF Life Ltd Statutory Fund		-	-	(11)	(11)	-	(11)
<i>Other comprehensive income</i>							
Net change in fair value of available-for-sale financial assets		-	5,398	-	5,398	-	5,398
Net change in fair value of share buy back liability		-	(10,112)	-	(10,112)	-	(10,112)
Income tax on other comprehensive income		-	(1,866)	-	(1,866)	-	(1,866)
Total other comprehensive income		-	(6,580)	-	(6,580)	-	(6,580)
Total comprehensive income for the period		-	(6,580)	99,478	92,898	1,301	94,199
Transactions with owners, recorded directly in equity							
<i>Contributions by and (distributions to) owners</i>							
Dividends to equity holders		-	-	(89,935)	(89,935)	(1,567)	(91,502)
Share-based payment expense		-	3,232	-	3,232	-	3,232
Acquisition through business combination							
Issue of shares on exercise of options under executive and employee share option plan		9,464	-	-	9,464	-	9,464
Transfer from employee equity-settled benefits reserve on exercise of options		440	(440)	-	-	-	-
Employee performance rights vested during the year		330	(330)	-	-	-	-
Adviser performance rights vested during the year		453	(453)	-	-	-	-
On-market purchase of treasury shares transferred to employees during the year		(414)	-	-	(414)	-	(414)
Total contributions by and distributions to owners		10,273	2,009	(89,935)	(77,653)	(1,567)	(79,220)
<i>Changes in ownership interests in subsidiaries that do not result in a loss of control</i>							
Issue of additional non-controlling interests		-	-	-	-	45	45
Derecognition of non-controlling interest subject to buy-back		-	139	-	139	(139)	-
Total changes in ownership interests in subsidiaries		-	139	-	139	(94)	45
Total transactions with owners		10,273	2,148	(89,935)	(77,514)	(1,661)	(79,175)
Balance at 30 June 2011	25,26,27	868,451	(7,756)	25,126	885,821	16,157	901,978

Notes to the financial statements are included on pages 61 to 121.