NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CONT

12. CURRENT ASSETS — CASH AND CASH EQUIVALENTS

	31 Mar 2013 $000	31 Dec 2012 $000	31 Mar 2012 $000 (reviewed)
Cash at bank and in hand	7,414	12,380	8
Call deposits with banks	3,834	9,982	14,725
	11,248	22,362	14,733
(i) Reconciliation of net (loss)/profit after tax to net cash flows from operations			
Net loss after income tax	(46,477)	(8,409)	(5,073)
Adjustments for:			
Depreciation	2,728	9,405	2,203
Impairment of property, plant and equipment	-	8,085	-
Gain on sale of property, plant and equipment	(18)	(583)	(67)
(Increment)/decrement in net market value of livestock	59,426	(12,811)	(3,560)
Changes in assets and liabilities:			
(Increase)/decrease in inventories	(5,084)	(499)	(29)
(Increase)/decrease in trade and other receivables	720	2,659	10,881
(Increase)/decrease in prepayments and other assets	1,399	(1,221)	(932)
(Decrease)/increase in deferred tax liabilities	(22,124)	(3,940)	(4,402)
(Decrease)/increase in current tax liability	(5,388)	(91)	(192)
(Decrease)/increase in trade and other payables	(4,250)	7,282	(15,357)
(Decrease)/increase in interest rate swaps	230	(1,658)	(253)
(Decrease)/increase in provisions	235	1,010	142
Net cash used in operating activities	**(18,603)**	**(771)**	**(16,639)**
(ii) Non-cash financing and investing activities			
Acquisition of assets by means of finance leases	-	6,787	-
Share-based payments (note 27)	130	601	60

13. CURRENT ASSETS – TRADE AND OTHER RECEIVABLES

	31 Mar 2013	31 Dec 2012	31 Mar 2012
Trade receivables	11,448	16,073	8,043
Other receivables	5,381	1,299	1,787
	16,829	**17,372**	**9,830**

(a) Allowance for doubtful debts

Trade receivables are non-interest bearing and are generally on 14 day terms. An allowance for doubtful debts is recognised when there is objective evidence that an individual trade receivable may not be collectible. Based on our assessment of the recoverability of trade receivables at the reporting date, we concluded that an allowance for doubtful debts was not required at 31 March 2013, 31 December 2012 and 31 March 2012.