

CONSOLIDATED STATEMENTS OF EARNINGS

YEAR ENDED JUNE 30	2003	2002	2001
(In millions, except per share data)			
Net Sales	\$5,117.6	\$4,743.7	\$4,667.7
Cost of sales	1,335.7	1,273.4	1,226.4
Gross Profit	3,781.9	3,470.3	3,441.3
Operating expenses:			
Selling, general and administrative	3,244.5	3,002.0	2,869.2
Restructuring	—	110.4	37.6
Special charges	22.0	—	16.3
Related party royalties	20.3	16.5	22.6
	3,286.8	3,128.9	2,945.7
Operating Income	495.1	341.4	495.6
Interest expense, net	8.1	9.8	12.3
Earnings before Income Taxes, Minority Interest and Accounting Change	487.0	331.6	483.3
Provision for income taxes	160.5	114.4	174.0
Minority interest, net of tax	(6.7)	(4.7)	(1.9)
Net Earnings before Accounting Change	319.8	212.5	307.4
Cumulative effect of a change in accounting principle, net of tax	—	(20.6)	(2.2)
Net Earnings	319.8	191.9	305.2
Preferred stock dividends	23.4	23.4	23.4
Net Earnings Attributable to Common Stock	\$ 296.4	\$ 168.5	\$ 281.8
Basic net earnings per common share:			
Net earnings attributable to common stock before accounting change	\$ 1.27	\$.79	\$ 1.19
Cumulative effect of a change in accounting principle, net of tax	—	(.08)	(.01)
Net earnings attributable to common stock	\$ 1.27	\$.71	\$ 1.18
Diluted net earnings per common share:			
Net earnings attributable to common stock before accounting change	\$ 1.26	\$.78	\$ 1.17
Cumulative effect of a change in accounting principle, net of tax	—	(.08)	(.01)
Net earnings attributable to common stock	\$ 1.26	\$.70	\$ 1.16
Weighted average common shares outstanding:			
Basic	232.6	238.2	238.4
Diluted	234.7	241.1	242.2

See notes to consolidated financial statements.