

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS OF AMERICAN AIRLINES GROUP INC.

	Pension Benefits		Retiree Medical and Other Postretirement Benefits	
	2019	2018	2019	2018
(In millions)				
Fair value of plan assets at beginning of period	\$ 10,053	\$ 11,395	\$ 225	\$ 295
Actual return (loss) on plan assets	2,305	(1,151)	41	(24)
Employer contributions ⁽³⁾	1,230	475	12	35
Settlements	(2)	(4)	—	—
Benefit payments	(689)	(662)	(74)	(81)
Fair value of plan assets at end of period	\$ 12,897	\$ 10,053	\$ 204	\$ 225
Funded status at end of period	\$ (5,461)	\$ (6,325)	\$ (620)	\$ (612)

⁽¹⁾ The 2019 and 2018 pension actuarial (gain) loss primarily relates to changes in our weighted average discount rate and mortality assumption and, in 2018, changes to our retirement rate assumptions.

⁽²⁾ The 2019 retiree medical and other postretirement benefits actuarial loss primarily relates to changes in our weighted average discount rate assumption and plan experience adjustments.

The 2018 retiree medical and other postretirement benefits actuarial gain primarily relates to changes in our weighted average discount rate, medical trend and per capita claims assumptions.

⁽³⁾ During 2019, we contributed \$1.2 billion to our defined benefit pension plans, including supplemental contributions of \$444 million and a \$786 million minimum required contribution. During 2018, we contributed \$475 million to our defined benefit pension plans, including supplemental contributions of \$433 million and a \$42 million minimum required contribution.

Balance Sheet Position

	Pension Benefits		Retiree Medical and Other Postretirement Benefits	
	2019	2018	2019	2018
(In millions)				
<u>As of December 31,</u>				
Current liability	\$ 5	\$ 7	\$ 24	\$ 23
Noncurrent liability	5,456	6,318	596	589
Total liabilities	\$ 5,461	\$ 6,325	\$ 620	\$ 612
Net actuarial loss (gain)	\$ 5,680	\$ 5,356	\$ (426)	\$ (452)
Prior service cost (benefit)	104	131	(120)	(362)
Total accumulated other comprehensive loss (income), pre-tax	\$ 5,784	\$ 5,487	\$ (546)	\$ (814)