

	Consolidated		Parent	
	2012	2011	2012	2011
	\$'000	\$'000	\$'000	\$'000
Reconciliation of movements				
Net carrying amounts at the beginning of the year	(4,074)	10,657	(13,113)	778
Acquisitions and disposals	(11,802)	-	-	-
Credited/(charged) to profit or loss (Note 10)	(52,842)	925	13,619	(101)
Temporary differences directly attributable to equity	3,509	(1,866)	-	-
Tax losses	-	-	-	-
Uncertain tax position	6,894	(13,790)	-	(13,790)
Carrying amount at the end of the year	(58,315)	(4,074)	506	(13,113)

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items:

	Consolidated		Parent	
	2012	2011	2012	2011
	\$'000	\$'000	\$'000	\$'000
Deductible temporary differences	-	-	-	-
Tax losses	1,908	1,908	-	-
	1,908	1,908	-	-
Potential tax benefit	572	572	-	-

The deductible temporary differences and tax losses do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits there from.

20 Payables

	Consolidated		Parent	
	2012	2011	2012	2011
	\$'000	\$'000	\$'000	\$'000
Accounts payable	33,075	30,649	-	70
Income received in advance	1,058	859	-	-
Accrued expenses	23,786	15,478	106	-
Goods and service tax payable	3,996	3,678	3	-
	61,915	50,664	109	70

Payables are non-interest bearing and are expected to be paid within 12 months from the financial year end. The Group's exposure to currency risk is disclosed in Note 4 Risk management.