

(Millions of dollars)	December 31, 2019				
	Level 1	Level 2	Level 3	Measured at NAV	Total Assets at Fair Value
U.S. Pension					
Equity securities:					
U.S. equities	\$ 2,578	\$ —	\$ 23	\$ 133	\$ 2,734
Non-U.S. equities	2,068	—	—	—	2,068
Fixed income securities:					
U.S. corporate bonds	—	6,577	57	—	6,634
Non-U.S. corporate bonds	—	1,414	—	—	1,414
U.S. government bonds	—	2,220	—	—	2,220
U.S. governmental agency mortgage-backed securities	—	63	—	—	63
Non-U.S. government bonds	—	96	—	—	96
Real estate	—	—	10	—	10
Cash, short-term instruments and other	230	10	—	515	755
Total U.S. pension assets	<u>\$ 4,876</u>	<u>\$ 10,380</u>	<u>\$ 90</u>	<u>\$ 648</u>	<u>\$ 15,994</u>

(Millions of dollars)	December 31, 2020				
	Level 1	Level 2	Level 3	Measured at NAV	Total Assets at Fair Value
Non-U.S. Pension					
Equity securities:					
U.S. equities	\$ 97	\$ —	\$ —	\$ —	\$ 97
Non-U.S. equities	368	33	—	50	451
Global equities ¹	29	17	—	49	95
Fixed income securities:					
U.S. corporate bonds	—	314	—	—	314
Non-U.S. corporate bonds	—	987	—	—	987
U.S. government bonds	—	2	—	—	2
Non-U.S. government bonds	—	1,743	—	—	1,743
Global fixed income ¹	—	131	—	325	456
Real estate	—	239	—	—	239
Cash, short-term instruments and other ²	71	276	—	—	347
Total non-U.S. pension assets	<u>\$ 565</u>	<u>\$ 3,742</u>	<u>\$ —</u>	<u>\$ 424</u>	<u>\$ 4,731</u>