

Nordstrom, Inc.
Consolidated Statements of Earnings

In millions except per share amounts

Fiscal year	2014	2013	2012
Net sales	\$13,110	\$12,166	\$11,762
Credit card revenues	396	374	372
Total revenues	13,506	12,540	12,134
Cost of sales and related buying and occupancy costs	(8,406)	(7,737)	(7,432)
Selling, general and administrative expenses	(3,777)	(3,453)	(3,357)
Earnings before interest and income taxes	1,323	1,350	1,345
Interest expense, net	(138)	(161)	(160)
Earnings before income taxes	1,185	1,189	1,185
Income tax expense	(465)	(455)	(450)
Net earnings	\$720	\$734	\$735
Earnings per share:			
Basic	\$3.79	\$3.77	\$3.62
Diluted	\$3.72	\$3.71	\$3.56
Weighted-average shares outstanding:			
Basic	190.0	194.5	203.0
Diluted	193.6	197.7	206.7

The accompanying Notes to Consolidated Financial Statements are an integral part of these financial statements.

Nordstrom, Inc.
Consolidated Statements of Comprehensive Earnings

In millions

Fiscal year	2014	2013	2012
Net earnings	\$720	\$734	\$735
Postretirement plan adjustments, net of tax of \$7, (\$6) and \$1	(11)	10	(2)
Foreign currency translation adjustment	(14)	(2)	—
Comprehensive net earnings	\$695	\$742	\$733

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