

YEAR-END PORTFOLIO HIGHLIGHTS

STAG's portfolio consists of 248 buildings in 36 states with approximately 47 million rentable square feet. This portfolio of single-tenant buildings performs like a well-diversified "virtual industrial park" with no single tenant accounting for more than 2.3% of annualized base rent, no single state accounting for more

than 8.7% of annualized base rent, and no single industry accounting for more than 12.1% of annualized base rent. STAG's highly diversified tenant base has a stable credit profile that includes investment grade companies as well as other publicly rated companies with significant scale and strong market positions.

TENANT DIVERSIFICATION

Tenant	Square Feet	Annualized Base Rental Revenue	% Annualized Base Rental Revenue
Deckers Outdoor Corporation	723,106	3.9 MM	2.29%
Solo Cup Company	1,035,249	3.8 MM	2.21%
International Paper Company	573,323	3.0 MM	1.75%
Bank of America, N.A.	318,979	2.5 MM	1.43%
Exel Logistics	799,074	2.4 MM	1.41%
Spencer Gifts, LLC	491,025	2.2 MM	1.27%
Jacobson Warehouse Company LLC	578,687	2.2 MM	1.25%
Closetmaid Corporation	619,466	2.1 MM	1.19%
Armacell, LLC	518,838	2.0 MM	1.16%
CareFusion 213, LLC	360,134	2.0 MM	1.14%
Subtotal Top 10 Tenants	6,017,881	\$26 MM	15.10%

Industry	% of Total ABR
Automotive	12.1%
Ind Equip, Component & Metals	11.1%
Containers & Packaging	9.9%
Air Freight & Logistics	9.9%
Food & Beverages	8.1%
Retail	5.8%
Personal Products	5.6%
Office Supplies	5.4%
Business Services	4.7%
Healthcare	4.7%
Household Durables	4.4%
Building Materials	4.1%
Other	14.2%

“ Portfolio of single-tenant properties performs like a well-diversified ‘virtual industrial park.’ ”