

Credit risk concentrations – debt securities and money market investments 2012	Americas	The Netherlands	United Kingdom	New Markets	Total 2012 ¹⁾	Of which past due and / or impaired assets
Residential mortgage backed securities (RMBSs)	5,079	1,142	20	106	6,966	1,232
Commercial mortgage backed securities (CMBSs)	5,227	9	438	147	5,821	65
Asset Backed Securities (ABSs) - CDOs backed by ABS, Corp. Bonds, Bank loans	507	780	-	-	1,287	18
ABSs – Other	2,476	323	1,674	53	3,907	61
Financial - Banking	5,103	1,812	1,671	289	9,615	27
Financial - Other	13,086	234	1,453	220	15,012	8
Industrial	25,986	2,822	2,180	860	31,848	25
Utility	5,403	610	878	157	7,048	3
Sovereign exposure	9,611	11,524	2,966	991	25,092	-
At December 31	72,478	19,256	11,280	2,823	106,596	1,439

¹⁾ Includes investments of Holding and other activities

Credit risk concentrations – mortgage loans	Americas	The Netherlands	United Kingdom	New Markets	Total 2012 ¹⁾	Of which past due and / or impaired assets
Agricultural	261	-	-	-	261	30
Apartment	1,152	-	-	-	1,152	-
Industrial	1,095	-	-	-	1,095	46
Office	2,314	16	-	-	2,330	46
Retail	1,728	17	-	-	1,745	45
Other commercial	253	40	-	-	293	12
Residential	34	21,092	-	349	21,475	702
At December 31	6,837	21,165	-	349	28,351	881

The fair value of Aegon Americas commercial and agricultural mortgage loan portfolio as per December 31, 2013 amounts to EUR 6,514 million (2012: EUR 7,317 million). The loan to value (LTV) amounts to about 59% (2012: 61%). Of the portfolio 1.24% (2012: 1.43%) is in delinquency (defined as 60 days in arrears). In 2013, Aegon Americas recognized EUR 11 million impairments (net of recoveries) on this portfolio. In 2013, Aegon Americas foreclosed upon, or recovered EUR 73 million of real estate. The 2013 additional recoveries associated with these loans at the time of foreclosure amounted to EUR 4 million (2012: impairment recoveries of EUR 2 million).

The fair value of Aegon the Netherlands mortgage loan portfolio as per December 31, 2013 amounts to EUR 26,114 million (2012: EUR 24,114 million). The LTV amounts to about 99% (2012: 96%). A significant part of the portfolio (58%; 2012: 54%) is government guaranteed. Of the portfolio, 1.2% (2012: 1.1%) is in delinquency (defined as 60 days in arrears). Impairments in 2013 amounted to EUR 22 million (2012: EUR 16 million). Historical defaults of the portfolio have been between 2 and 9 basis points per year.