

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 21 RISK MANAGEMENT (CONTINUED)

The following table provides details of the carrying value of bonds of Lifeco by issuer, industry sector and geographic distribution:

DECEMBER 31, 2014	CANADA	UNITED STATES	EUROPE	TOTAL
Bonds issued or guaranteed by:				
Canadian federal government	5,356	3	46	5,405
Provincial, state and municipal governments	6,926	2,567	51	9,544
U.S. Treasury and other U.S. agencies	352	4,786	937	6,075
Other foreign governments	198	24	11,865	12,087
Government-related	2,895	—	2,021	4,916
Supranationals	433	8	643	1,084
Asset-backed securities	2,648	3,161	789	6,598
Residential mortgage-backed securities	52	236	206	494
Banks	2,025	346	2,747	5,118
Other financial institutions	647	1,705	2,461	4,813
Basic materials	316	1,087	349	1,752
Communications	571	265	693	1,529
Consumer products	2,030	2,558	2,305	6,893
Industrial products/services	1,078	1,292	718	3,088
Natural resources	1,250	984	710	2,944
Real estate	1,407	452	2,849	4,708
Transportation	1,967	985	898	3,850
Utilities	5,460	4,206	3,912	13,578
Miscellaneous	1,416	1,281	456	3,153
Short-term bonds	3,616	236	1,687	5,539
	40,643	26,182	36,343	103,168

DECEMBER 31, 2013	CANADA	UNITED STATES	EUROPE	TOTAL
Bonds issued or guaranteed by:				
Canadian federal government	4,276	3	51	4,330
Provincial, state and municipal governments	5,739	2,028	52	7,819
U.S. Treasury and other U.S. agencies	297	3,827	902	5,026
Other foreign governments	130	22	11,216	11,368
Government-related	2,641	—	1,553	4,194
Supranationals	399	7	704	1,110
Asset-backed securities	2,677	3,115	860	6,652
Residential mortgage-backed securities	26	307	189	522
Banks	2,012	331	2,846	5,189
Other financial institutions	791	1,620	2,154	4,565
Basic materials	278	978	272	1,528
Communications	490	222	603	1,315
Consumer products	1,807	2,198	1,882	5,887
Industrial products/services	919	1,052	538	2,509
Natural resources	1,056	665	509	2,230
Real estate	1,021	140	2,249	3,410
Transportation	1,726	827	703	3,256
Utilities	4,715	3,703	3,433	11,851
Miscellaneous	1,314	970	389	2,673
Short-term bonds	3,321	76	1,083	4,480
	35,635	22,091	32,188	89,914