

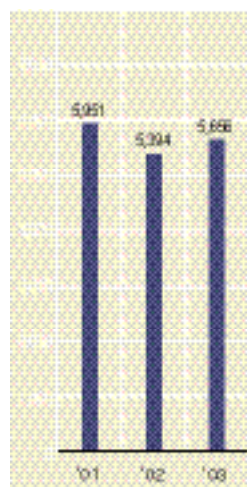
## FINANCIAL HIGHLIGHTS

Toshiba Corporation and its subsidiaries  
Years ended March 31, 2003 and 2002

	Millions of yen		Change (%)	Thousands of U.S. dollars
	2003	2002	2003/2002	2003
Net sales—Japan	¥3,343,551	¥3,340,491	0.1	\$27,862,925
—Overseas	2,312,227	2,053,542	12.6	19,268,558
Net sales	5,655,778	5,394,033	4.9	47,131,483
Operating income (loss)	115,542	(113,575)	—	962,850
Income (loss) before income taxes and minority interest	53,123	(376,687)	—	442,692
Net income (loss)	18,503	(254,017)	—	154,192
Total assets	5,238,936	5,407,782	(3.1)	43,657,800
Shareholders' equity	571,064	705,314	(19.0)	4,758,867
Capital expenditures (property, plant and equipment)	230,512	348,235	(33.8)	1,920,933
Research and development expenditures	331,494	326,170	1.6	2,762,450
Return on equity (ROE) (%)	2.9	(29.0)	—	
Return on total assets (ROA) (%)	0.3	(4.6)	—	
	Yen			U.S. dollars
Per share of common stock:				
Net income (loss)				
—basic	¥5.75	¥(78.91)	—	\$0.048
—diluted	5.75	(78.91)	—	0.048
Cash dividends	3.00	—	—	0.025
Number of employees	165,776	176,398	(6.0)	

Notes: 1. Unless indicated otherwise, all dollar figures herein refer to U.S. currency. Yen amounts have been translated into U.S. dollars, for convenience only, at the rate of ¥120=U.S. \$1.  
2. Basic earnings per share is computed based on the weighted-average number of shares of common stock outstanding during the period. Diluted earnings per share assumes the dilution that would occur if dilutive convertible debentures were converted into common stock.

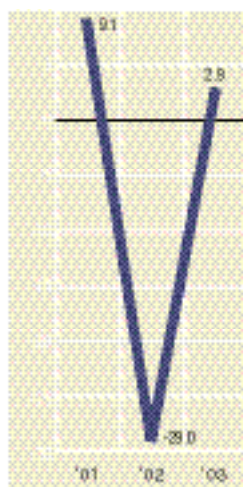
NET SALES  
(Billions of yen)



NET INCOME (LOSS)  
(Billions of yen)



ROE  
(%)



ROA  
(%)

