

## Consolidated statement of total recognised gains and losses

For the year ended 31 December 2003

	2003 £m	2002 £m
Profit attributable to ordinary shareholders	<b>169</b>	89
Exchange translation differences	<b>(123)</b>	(98)
<b>Total recognised gains and losses for the year</b>	<b>46</b>	[9]

Recognised gains and losses include gains of £53m (2002: losses of £3m) in respect of joint ventures.

## Reconciliation of shareholders' funds

For the year ended 31 December 2003

	Note	Consolidated		Company	
		2003 £m	2002 £m	2003 £m	2002 £m
Profit attributable to ordinary shareholders		<b>169</b>	89	<b>145</b>	136
Equity dividends paid and proposed		<b>(152)</b>	(143)	<b>(152)</b>	(143)
Issue of ordinary shares, net of expenses		<b>12</b>	16	<b>12</b>	16
Increase in shares held in treasury		<b>(10)</b>	(1)	–	–
Exchange translation differences		<b>(123)</b>	(98)	–	–
Equalisation adjustments		<b>(5)</b>	–	–	–
<b>Net (decrease)/increase in shareholders' funds</b>		<b>(109)</b>	(137)	<b>5</b>	9
Shareholders' funds at 1 January		<b>1,397</b>	1,534	<b>1,758</b>	1,749
As originally reported		<b>1,407</b>	1,543	<b>1,758</b>	1,749
Prior year adjustment in relation to presentation of shares held in treasury	21	<b>(10)</b>	(9)	–	–
<b>Shareholders' funds at 31 December</b>		<b>1,288</b>	1,397	<b>1,763</b>	1,758