

# notes to the financial statements

for the year ended 30 June 2001

ranking, none of the vested options may be exercised. If the TSR falls between these percentiles, the percentage of vested options that may be exercised will be calculated according to a formula.

Transurban City Link Limited has determined the market value of the Stapled Securities at their issue date to be \$8,969,950.

No Stapled Securities were issued during the year ended 30 June 2001 pursuant to the exercise of options. The market price per Stapled Security at 30 June 2001 was \$4.50.

The number of executive officers whose remuneration was within the following specified bands:

			2001 Number	2000 Number
\$110,000	-	\$119,999	-	1
\$140,000	-	\$149,999	-	1
\$170,000	-	\$179,999	1	-
\$190,000	-	\$199,999	1	-
\$200,000	-	\$209,999	1	1
\$210,000	-	\$219,999	1	1
\$220,000	-	\$229,999	-	1
\$240,000	-	\$249,999	1	-
\$270,000	-	\$279,999	1	1
\$290,000	-	\$299,999	1	1
\$340,000	-	\$349,999	-	1
\$360,000	-	\$369,999	1	-
\$620,000	-	\$629,999	-	1
\$670,000	-	\$679,999	1	-

Total executive remuneration and the remuneration banding does not include amounts in relation to the grant of options under the Transurban Executive Option Plan. The options are not included as they were issued at no cost to the entity. The value of options exercised is included in executive remuneration in the year the options are exercised.

	Consolidated		Parent Entity	
	2001 \$'000	2000 \$'000	2001 \$'000	2000 \$'000

## 20. REMUNERATION OF AUDITORS

Remuneration for the audit or review of the financial reports  
of the parent or any entity in the consolidated entity

<b>122</b>	176	<b>122</b>	176
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Remuneration for other services

<b>27</b>	194	<b>27</b>	194
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