

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

Notes to and forming part of the Consolidated Financial Statements
For the period from incorporation to 26 June 2004

14 NON-CURRENT ASSETS - INTANGIBLES

| | Consolidated entity | Parent entity |
|-------------------------------|------------------------|------------------|
| | 2004 \$'000 | 2004 \$'000 |
| Goodwill and brand, at cost | 53,570 | 0 |
| Less accumulated amortisation | (8,235) | 0 |
| Net goodwill | 45,335 | 0 |
| Trademarks, at cost | 14 | 0 |
| Less accumulated depreciation | 0 | 0 |
| Net trademarks | 14 | 0 |
| Total net intangibles | 45,349 | 0 |

| | Goodwill \$'000 | Brand Name \$'000 | Trademarks \$'000 | Totals \$'000 |
|--|--------------------|-------------------------|----------------------|------------------|
| Reconciliations - consolidated entity | | | | |
| Carrying amounts at 8 April 2004 | 0 | 0 | 0 | 0 |
| Additions | 0 | 0 | 2 | 2 |
| Disposals | 0 | 0 | 0 | 0 |
| Additions through acquisition | 45,760 | 0 | 12 | 45,772 |
| Depreciation and amortisation | (425) | 0 | 0 | (425) |
| Foreign currency exchange differences | 0 | 0 | 0 | 0 |
| Carrying amounts at 26 June 2004 | 45,335 | 0 | 14 | 45,349 |
| Reconciliation - parent entity | | | | |
| Carrying amounts at 8 April 2004 | 0 | 0 | 0 | 0 |
| Additions | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 |
| Additions through acquisition | 0 | 0 | 0 | 0 |
| Depreciation and amortisation | 0 | 0 | 0 | 0 |
| Foreign currency exchange differences | 0 | 0 | 0 | 0 |
| Carrying amounts at 26 June 2004 | 0 | 0 | 0 | 0 |

15 NON-CURRENT ASSETS - DEFERRED TAX ASSETS

| | Consolidated entity | Parent entity |
|----------------------------|------------------------|------------------|
| | 2004 \$'000 | 2004 \$'000 |
| Future income tax benefits | 5,006 | 4,876 |

16 NON-CURRENT ASSETS - OTHER NON-CURRENT ASSETS

| Borrowing costs, at cost | 616 | 0 |
|-------------------------------|-------|---|
| Less accumulated amortisation | (176) | 0 |
| Net borrowing costs | 440 | 0 |