

# CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

For the Years Ended December 31, 2002, 2001 and 2000

	Common Shares	Stock Amount	Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income	Total Shareholders' Equity
<b>Balance</b>						
<b>December 31, 1999</b>	<b>19,121,137</b>	<b>\$ 3,824,227</b>	<b>\$ 46,918,852</b>	<b>\$116,247,609</b>	<b>\$ 266,888</b>	<b>\$167,257,576</b>
Net income				26,281,086		26,281,086
Other comprehensive income:						
Foreign currency translation adjustment					(477,186)	(477,186)
Comprehensive income						25,803,900
Exercise of stock options, including tax benefit	198,609	39,722	1,521,742			1,561,464
<b>Balance</b>						
<b>December 31, 2000</b>	<b>19,319,746</b>	<b>3,863,949</b>	<b>48,440,594</b>	<b>142,528,695</b>	<b>(210,298)</b>	<b>194,622,940</b>
Net income				1,992,422		1,992,422
Other comprehensive income:						
Foreign currency translation adjustments					(2,126,103)	(2,126,103)
Unrealized loss on cash flow hedge, net of income taxes of \$269,549					(439,730)	(439,730)
Comprehensive income						(573,411)
Exercise of stock options, including tax benefit	149,758	29,951	1,769,817			1,799,768
Stock issued in business combination	133,675	26,735	1,470,616			1,497,351
<b>Balance</b>						
<b>December 31, 2001</b>	<b>19,603,179</b>	<b>3,920,635</b>	<b>51,681,027</b>	<b>144,521,117</b>	<b>(2,776,131)</b>	<b>197,346,648</b>
Net income (loss)				(4,705,926)		(4,705,926)
Other comprehensive income (loss):						
Minimum pension liability adjustment, net of income taxes of \$809,570					(1,320,879)	(1,320,879)
Foreign currency translation adjustments					1,361,961	1,361,961
Unrealized loss on cash flow hedge, net of income taxes of \$99,064					(161,631)	(161,631)
Comprehensive loss						(4,826,475)
Exercise of stock options, including tax benefit	74,261	14,853	866,212			881,065
Change in minority interest ownership				30,974		30,974
<b>Balance</b>						
<b>December 31, 2002</b>	<b>19,677,440</b>	<b>\$3,935,488</b>	<b>\$52,547,239</b>	<b>\$139,846,165</b>	<b>\$(2,896,680)</b>	<b>\$193,432,212</b>

See Notes to Consolidated Financial Statements.