

sasol limited group
financial risk management and financial instruments (continued)

The following forward exchange contracts were held at 30 June 2003:

	Contract foreign currency amount million	Contract amount – rand equivalent Rm	Average rate of exchange (calculated)	Estimated fair value gain/(loss) Rm
Forward exchange contracts				
Transactions which have already occurred				
Imports – capital				
United States dollar	1	11	7,93	(2)
Euro	2	21	9,37	(1)
Pound sterling	—	1	13,12	—
Other currencies – US\$ equivalent	13	99		(9)
		132		(12)
Imports – goods				
United States dollar	73	555	7,61	(33)
Euro	1	6	8,94	—
Pound sterling	4	47	13,28	(2)
Other currencies – US\$ equivalent	1	8		(1)
		616		(36)
Exports				
United States dollar	33	263	7,89	6
Pound sterling	6	74	12,39	(1)
Other currencies – US\$ equivalent	7	49		2
		386		7
Other payables (liabilities)				
United States dollar	62	501	8,04	(49)
Euro	13	114	8,87	(7)
		615		(56)
Other receivables (assets)				
United States dollar	24	179	7,49	—
Related to future commitments				
Imports				
United States dollar	87	871	9,97	(174)
Euro	41	401	9,73	(30)
Pound sterling	1	11	12,39	—
Other currencies – US\$ equivalent	5	31		(2)
		1 314		(206)
Exports				
Euro	3	21	8,40	—
Pound sterling	—	6	12,18	—
		27		—
Other payables (liabilities)				
United States dollar	296	2 442	8,25	(102)
Euro	57	519	9,13	(7)
Pound sterling	—	3	13,61	—
		2 964		(109)
Other receivables (assets)				
United States dollar	2	11	7,50	—