

		Consolidated		Resolute Mining Limited	
	Note	2004 \$'000	2003 \$'000	2004 \$'000	2003 \$'000

NOTE 12 - MINERAL EXPLORATION AND DEVELOPMENT INTERESTS (continued)

(c) Areas in Exploration and Evaluation (at cost)

Balance at beginning of the year		8,974	5,379	-	-
- Acquired, disposed, revalued during the year		7,865	(2,071)	-	-
- Expenditure for the year		4,843	7,142	4	439
- Amounts written off during the year		(515)	(1,614)	(4)	(439)
- Foreign currency translation		(12)	(815)	-	-
- Other		(704)	953	-	-
Balance at the end of the year		20,451	8,974	-	-
Total costs carried forward		40,214	14,374	-	-

Ultimate recoupment of costs carried forward, in respect of areas of interest in the exploration and evaluation phase, is dependent upon the successful development and commercial exploitation, or alternatively the sale of the respective areas at an amount at least equivalent to the carrying value.

NOTE 13 - PROPERTY, PLANT AND EQUIPMENT

Buildings - at cost		3,716	2,180	-	-
Accumulated depreciation		(1,266)	(962)	-	-
	13(a)	2,450	1,218	-	-
Mine properties, plant and equipment - at cost		105,994	39,840	-	-
Accumulated depreciation		(17,049)	(9,868)	-	-
	13(a)	88,945	29,972	-	-
Motor vehicles - at cost		1,833	1,325	-	-
Accumulated depreciation		(1,156)	(917)	-	-
	13(a)	677	408	-	-
Office equipment - at cost		1,006	784	-	-
Accumulated depreciation		(331)	(193)	-	-
	13(a)	675	591	-	-
Plant & equipment, vehicles, office equipment, fixtures & fittings under lease - at capitalised cost		-	47	-	-
Accumulated amortisation		-	(28)	-	-
	13(a)	-	19	-	-
Total property, plant & equipment					
Cost		112,549	44,176	-	-
Accumulated depreciation & amortisation		(19,802)	(11,968)	-	-
Total written down amount		92,747	32,208	-	-