

Major currencies and the approximate amounts associated with foreign exchange contracts consisted of the following at December 31:

<i>(In millions)</i>	2003		2002	
	Buy	Sell	Buy	Sell
British Pounds	\$485	\$210	\$438	\$149
Canadian Dollars	95	38	7	1
European Euros	47	31	22	31
Arab Emirates Dirham	20	45	—	—
Australian Dollars	14	9	8	6
Swiss Francs	4	44	—	31
Norwegian Kroner	4	1	4	—
All other	1	—	1	—
Total	\$670	\$378	\$480	\$218

Buy amounts represent the U.S. dollar equivalent of commitments to purchase foreign currencies and sell amounts represent the U.S. dollar equivalent of commitments to sell foreign currencies. Foreign exchange contracts that do not involve U.S. dollars have been converted to U.S. dollars for disclosure purposes.

Foreign currency forward contracts, used only to fix the dollar value of specific commitments and payments to international vendors and the value of foreign currency denominated receipts, have maturities at various dates through 2013 as follows: \$617 million in 2004, \$180 million in 2005, \$106 million in 2006, \$56 million in 2007, and \$89 million thereafter.

►►► NOTE S: OTHER INCOME AND EXPENSE

The components of other expense (income), net were as follows:

<i>(In millions)</i>	2003	2002	2001
Gain on sale of aviation support business	\$ (82)	—	\$(35)
Loss (gain) on debt repurchase	77	\$ (2)	24
Equity losses in unconsolidated affiliates	14	26	27
Loss (gain) on sale of investments	7	(4)	—
Space Imaging charge	—	175	—
Gain on sale of recreational marine business	—	—	(39)
Other	51	42	29
Total	\$ 67	\$237	\$ 6

In 1995, through the acquisition of E-Systems, Inc., the Company invested in Space Imaging and currently has a 31 percent equity investment in Space Imaging LLC. In 2002, the Company recorded a \$175 million charge to write off the Company's investment in Space Imaging and accrue for payment under the Company's guarantee of a Space Imaging credit facility that matured in March 2003. In the first quarter of 2003, the Company paid \$130 million related to the credit facility guarantee. In exchange for this payment, the Company received a note from Space Imaging for this amount that the Company has valued at zero.