

Statement of Shareholders as at 30 September 2004

Twenty Largest Shareholders		Shares Held	% of Total
1	Resource Capital Fund II LP	156,333,470	21.86
2	Westpac Custodian Nominees Limited	115,188,499	16.11
3	Ocean Resources Capital Holdings PLC	72,480,547	10.13
4	HSBC Custody Nominees (Australia) Limited	38,539,738	5.39
5	Strata Mining Corporation Limited	32,200,000	4.50
6	Toto Capital Inc	14,000,000	1.96
7	ANZ Nominees Limited	9,308,407	1.30
8	Spartan Nominees Pty Ltd	6,250,000	0.87
9	National Nominees Limited	6,222,598	0.87
10	Yamatji Marlpa Barna Baba Maaja Aboriginal Corporation	5,600,000	0.78
11	Tricom Nominees Pty Limited	4,233,334	0.59
12	Kizogo Pty Ltd	4,166,666	0.58
13	Beck Corporation Pty Ltd	2,800,000	0.39
14	Miroma Investment Inc	2,737,449	0.38
15	Citicorp Nominees Pty Limited	2,564,559	0.36
16	Wuudee Australia Pty Ltd	2,450,000	0.34
17	Mr Yoshihito Koguchi	2,100,000	0.29
18	Balcony Developments Pty Ltd	1,948,400	0.27
19	Ofex Register	1,832,671	0.26
20	Mr Ritesh Mistry	1,720,000	0.24
		482,676,338	67.47

Substantial Shareholders		Shares Held	% of Total
Resource Capital Fund II LP		156,333,470	21.86
Ocean Resource Capital Holdings		107,480,507	16.02
RAB Europe Fund Ltd		45,000,000	6.29
St James' Place Recovery Trust		40,400,000	5.65