

There were no troubled debt restructurings in 2013. The following summarizes troubled debt restructurings, including the type of modifications, during the year ended December 31, 2012 (in thousands):

	Number of Loans	Rate	Term	Payment	Combination	Total	Pre- Modification Balance	Post- Modification Balance
Commercial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction and land development	-	-	-	-	-	-	-	-
Farmland	1	-	278	-	-	278	287	287
Residential real estate	-	-	-	-	-	-	-	-
Commercial real estate	2	-	-	315	430	745	691	755
Consumer	-	-	-	-	-	-	-	-
	\$ 3	\$ -	\$ 278	\$ 315	\$ 430	\$ 1,023	\$ 978	\$ 1,042

During 2013 and 2012, there were no loans modified as troubled debt restructurings within the previous 12 months that have subsequently defaulted.

4. Property and Equipment

The components of property and equipment consist of the following as of December 31, 2013 and 2012 (in thousands):

	2013	2012
Land	\$ 985	\$ 575
Building and leasehold improvements	5,584	2,842
Furniture, fixtures and equipment	2,121	1,654
Software	709	702
Construction in process	5	1,442
	9,404	7,215
Accumulated depreciation	(3,099)	(2,722)
	\$ 6,305	\$ 4,493

5. Deposits

The components of deposits consist of the following as of December 31, 2013 and 2012 (in thousands):

	2013	2012
Demand, non-interest bearing	\$ 23,635	\$ 31,972
Demand, interest bearing	32,945	31,179
Savings and money market	96,919	89,645
Time, \$100,000 and over	28,936	29,721
Time, other	62,536	63,585
	\$ 244,971	\$ 246,102