

## Consolidated statement of financial position:

(In thousands of Canadian dollars)

(In thousands of Canadian dollars)		CGAAP	IFRS		
		January 3 2010	Reclassifications	Adjustments	January 3 2010
	Note 26 (c)		(Note 26(c)(xiv))		
<b>ASSETS</b>					
<b>Current:</b>					
Cash and cash equivalents		\$ 1,953	\$ –	\$ –	\$ 1,953
Accounts receivable		59,553	(1,590)	–	57,963
Income tax receivable		1,288	–	–	1,288
Other financial assets		–	1,590	–	1,590
Inventories	v	119,586	–	(278)	119,308
Prepaid expenses		2,024	–	–	2,024
Deferred income taxes		3,846	(3,846)	–	–
<b>Total current assets</b>		<b>188,250</b>	<b>(3,846)</b>	<b>(278)</b>	<b>184,126</b>
<b>Non-current:</b>					
Property, plant and equipment	ix	59,528	–	9,533	69,061
Deferred income taxes	xii	349	81	3,198	3,628
Other receivables and sundry investments		243	–	163	406
Employee future benefits	iii	7,391	–	(7,273)	118
Intangible assets	vii	19,785	–	180	19,965
Goodwill	i	28,701	–	7,282	35,983
		115,997	81	13,083	129,161
		\$ 304,247	\$ (3,765)	\$ 12,805	\$ 313,287
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Current:</b>					
Bank loans	vi	\$ 22,786	\$ –	\$ 265	\$ 23,051
Accounts payable and accrued liabilities	i,iv	54,876	(5,412)	441	49,905
Provisions	viii	–	1,423	–	1,423
Other current financial liabilities		–	3,989	–	3,989
Income taxes payable		29	–	–	29
Current portion of long-term debt		4,582	–	–	4,582
Current portion of finance lease obligations		864	–	–	864
<b>Total current liabilities</b>		<b>83,137</b>	<b>–</b>	<b>706</b>	<b>83,843</b>
<b>Non-current:</b>					
Long-term debt		50,848	(928)	–	49,920
Other long-term financial liabilities		–	928	–	928
Long-term finance lease obligations		2,700	–	–	2,700
Other long-term liabilities	i,iv	1,254	–	(1,254)	–
Deferred income taxes	xii	4,688	(3,765)	4,782	5,705
Employee future benefits	iii	4,540	–	2,451	6,991
<b>Total liabilities</b>		<b>147,167</b>	<b>(3,765)</b>	<b>6,685</b>	<b>150,087</b>
<b>Shareholders' equity</b>					
Common shares	i,xi	108,804	–	(2,706)	106,098
Contributed surplus	xi	364	–	(364)	–
Retained earnings	xiii	64,690	–	(5,450)	59,240
Accumulated other comprehensive loss	ii,iii,v	(16,778)	–	14,640	(2,138)
<b>Total equity</b>		<b>157,080</b>	<b>–</b>	<b>6,120</b>	<b>163,200</b>
		\$ 304,247	\$ (3,765)	\$ 12,805	\$ 313,287