

Letter to Stockholders



| (\$000s) | YEAR ENDED DECEMBER 31 | | | | |
|--------------------------|------------------------|---------|-----------|-----------|-----------|
| | 2000 | 2001 | 2002 | 2003 | 2004 |
| Revenues | 303,212 | 376,235 | 483,135 | 547,035 | 629,363 |
| Net income | 28,189 | 30,528 | 55,466 | 65,596 | 72,271 |
| Net cash from operations | 53,776 | 87,198 | 131,779 | 157,253 | 179,625 |
| Total assets | 810,104 | 979,353 | 1,261,882 | 1,395,952 | 1,491,483 |
| Long-term debt | 334,194 | 416,171 | 578,481 | 601,891 | 489,343 |
| Stockholders' equity | 334,208 | 379,805 | 451,712 | 537,494 | 707,522 |

