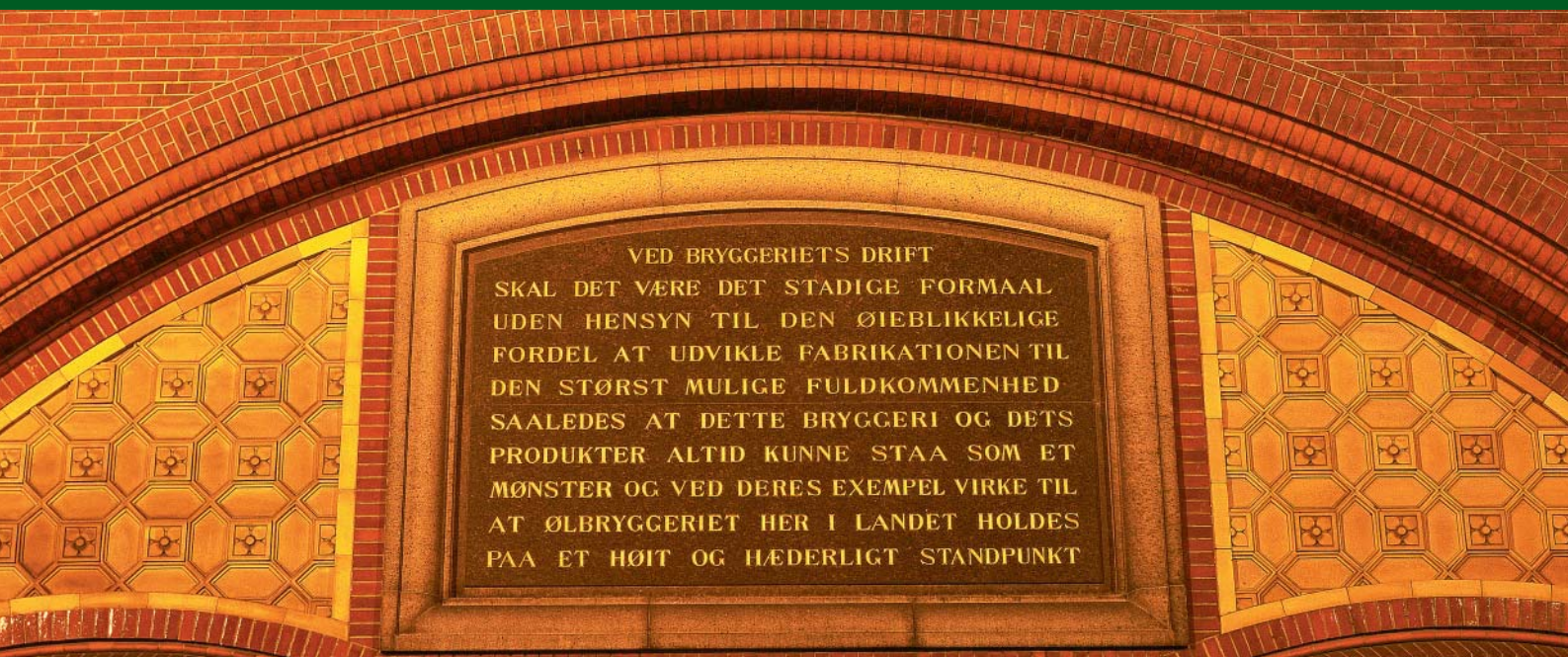


Carlsberg Research Center, Properties and Foundations



Carlsberg Research Center includes the Carlsberg Laboratory, Carlsberg Biosector and the Carlsberg Research Laboratory, including pilot plants as well as affiliated auxiliary departments.

Carlsberg Research Center has around 140 full-time employees distributed as follows: about 60 at the Carlsberg Laboratory (around 24 financed by external funds), 15 in Carlsberg Biosector, about 50 at the Carlsberg Research Laboratory and around 20 in auxiliary functions.

The Carlsberg Laboratory

The Carlsberg Laboratory has its own independent statutes, which form part of the Carlsberg Foundation's statutes, and at present, the laboratory consists of two departments – the Department of Physiology and the Department of Chemistry each headed by a director.

The Department of Physiology also includes the Department of Yeast Genetics, and in future it will primarily conduct physiological studies of yeast. One example is a new project focusing on ways to

strengthen yeast's defences against various forms of stress.

On the occasion of the 125th anniversary of the Carlsberg Foundation on 25 September 2001, the Carlsberg Laboratory held an anniversary symposium and published the book "Steerage-way" by Professor Peder Olesen Larsen. The book describes the Carlsberg Laboratory during the period 1976 – 2001 in words and pictures.

The Carlsberg Laboratory receives approx. DKK 25m from external sponsors for the implementation of research projects. This amount includes a 5-year grant of about DKK 20m from the Danish National Research Foundation, which was renewed for a 4-year period so far.

Carlsberg Biosector

In the spring of 2001, the Board of Directors of