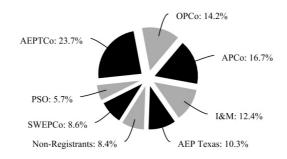
Public Utility Subsidiaries by Jurisdiction

The following table illustrates certain regulatory information with respect to the jurisdictions in which the public utility subsidiaries of AEP operate:

Principal Jurisdiction	AEP Utility Subsidiaries Operating in that Jurisdiction	Authorized Return on Equity (a)	
FERC	AEPTCo - PJM	10.35%	
	AEPTCo - SPP	10.50%	
Ohio	OPCo	10.20%	(b)
West Virginia	APCo	9.75%	
	WPCo	9.75%	
Virginia	APCo	9.20%	
Indiana	I&M	9.70%	
Michigan	I&M	9.86%	
Texas	AEP Texas	9.40%	
	SWEPCo	9.60%	
Tennessee	KGPCo	9.85%	
Kentucky	KPCo	9.30%	(c)
Louisiana	SWEPCo	9.80%	
Arkansas	SWEPCo	9.45%	
Oklahoma	PSO	9.40%	

- (a) Identifies the predominant current authorized ROE, and may not include other, less significant, permitted recovery. Actual ROE varies from authorized ROE.
- (b) Authorized ROE was approved in OPCo's last distribution base case. The authorized ROE for riders with an approved equity return (e.g. Distribution Investment Rider) is 10.00%.
- (c) Final order received and made effective in January 2021 that approved an authorized ROE of 9.30%. The authorized ROE for riders with an approved equity return (Decommissioning Rider and the Environmental Surcharge) is 9.10%.

Percentage of AEP Consolidated Pretax Income by Registrant Subsidiary (a) for the year ended December 31, 2020



(a) Pretax income does not include intercompany eliminations.