

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### CONDENSED STATEMENT OF CONSOLIDATED INCOME<sup>8</sup>

Year ended December 31 (millions of dollars)

	2001	2000	1999
Revenues	4,855	4,019	3,858
Operating expenses	2,320	1,704	1,777
Depreciation	676	609	556
Restructuring and other costs	8	—	170
	3,004	2,313	2,503
Operating income	1,851	1,706	1,355
Other (income)/expenses			
Equity income	(203)	(236)	(240)
Other expenses	936	935	954
Income taxes	406	363	150
	1,139	1,062	864
Income from continuing operations in accordance with U.S. GAAP	712	644	491
Net (loss)/income from discontinued operations in accordance with U.S. GAAP	(67)	61	(486)
Income before cumulative effect of the application of SFAS No. 133 in accordance with U.S. GAAP	645	705	5
Cumulative effect of the application of SFAS No. 133, net of tax	(2)	—	—
Extraordinary item:			
Gain on early retirement of long-term debt, net of tax	—	13	—
Net income in accordance with U.S. GAAP	643	718	5

### COMPREHENSIVE INCOME IN ACCORDANCE WITH U.S. GAAP

Year ended December 31 (millions of dollars)

	2001	2000	1999
Net income in accordance with U.S. GAAP	643	718	5
Adjustments affecting comprehensive income under U.S. GAAP			
Foreign currency translation adjustment	—	(5)	3
Additional minimum liability for employee future benefits (SFAS No. 87), net of tax <sup>7</sup>	(56)	—	—
Unrealized loss on derivatives, net of tax <sup>2</sup>	(5)	—	—
Comprehensive income before cumulative effect of the application of SFAS No. 133 in accordance with U.S. GAAP	582	713	8
Cumulative effect of the application of SFAS No. 133, net of tax <sup>2</sup>	(4)	—	—
Comprehensive income in accordance with U.S. GAAP	578	713	8