

CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

(In Millions of New Taiwan or U.S. Dollars, Except Shares Data and Par Value)

	Equity Attributable to Stockholders of the Parent						
	Cumulative Translation Adjustments	Unrecognized Net Loss of Pension	Unrealized Gain (Loss) on Financial Instruments	Unrealized Revaluation Increment	Treasury Stock	Minority Interests	Total Stockholders' Equity
	NT\$	NT\$	NT\$	NT\$	NT\$	NT\$	NT\$
BALANCE, DECEMBER 31, 2008	29 ...	—	(2,272)	5,813	—	3,138	379,694
Adjustment of additional paid-in capital from revaluation of land to income upon disposal	— ...	—	—	(10)	—	—	(10)
Appropriation of 2008 earnings							
Legal reserve	— ...	—	—	—	—	—	—
Cash dividend - NT\$3.83 per share	— ..	—	—	—	—	—	(37,139)
Cancellation of preferred stock (Note 23)	— ..	—	—	—	—	—	—
Capital surplus transferred to common stock	— ..	—	—	—	—	—	—
Decrease in minority interests	— ..	—	—	—	—	—	—
Capital reduction (Note 23)	— ..	—	—	—	—	(129)	(129)
Consolidated net income in 2009	— ..	—	—	—	—	—	(9,697)
Equity adjustments in investees	— ..	—	—	—	—	738	44,495
Cumulative translation adjustment for foreign-currency investments held by investees	(21) ...	—	—	—	—	—	(16)
Defined benefit pension plan adjustments of investees	— ..	(44)	—	—	—	(1)	(22)
Unrealized loss on financial instruments	— ..	—	1,825	—	—	8	1,833

(Continued)