

CAPITAL POWER CORPORATION

Consolidated Statements of Comprehensive Income
(In millions of Canadian dollars)

Years ended December 31, 2012 and 2011

	2012	2011
Net income	\$ 90	\$ 188
Other comprehensive income (loss):		
Available-for-sale assets:		
Unrealized losses on available-for-sale financial assets ¹	-	(1)
Cash flow hedges:		
Unrealized gains (losses) on derivative instruments ²	54	(100)
Reclassification of (gains) losses on derivative instruments to income for the year ³	(12)	45
Reclassification of ineffective portion to income for the year ⁴	-	2
Defined benefit plans:		
Actuarial losses ⁵	(6)	(5)
Net investment in foreign subsidiaries:		
Unrealized (loss) gain ⁴	(10)	39
Losses realized in net income on disposal of CPILP ⁶	-	21
Other comprehensive income, net of tax	26	1
Total comprehensive income	\$ 116	\$ 189
Attributable to:		
Non-controlling interests	\$ 42	\$ 110
Shareholders of the Company	\$ 74	\$ 79

¹ For the year ended December 31, 2012, net of income tax expense of nil. For the year ended December 31, 2011, net of income tax recovery of \$1.

² For the year ended December 31, 2012, net of income tax expense of \$12. For the year ended December 31, 2011, net of income tax recovery of \$18.

³ For the year ended December 31, 2012, net of reclassification of income tax expense of \$2. For the year ended December 31, 2011, net of reclassification of income tax recovery of \$8.

⁴ For the years ended December 31, 2012 and December 31, 2011, net of income tax expense of nil.

⁵ For the year ended December 31, 2012, net of income tax recovery of \$2. For the year ended December 31, 2011, net of income tax recovery of \$2.

⁶ For the year ended December 31, 2011, net of reclassification of income tax recovery of \$10.