

4. Segment information *continued*

	Revenue		% of External Revenue	
	2013 \$'000	2012 \$'000	2013 %	2012 %
Customer A	226,759	217,307	69	61
Customer B	102,523	140,065	31	39

5. Revenue and expenses

	2013 \$'000	2012 \$'000
a) Sales revenue		
Gold sales	302,996	329,579
Silver sales	26,286	27,793
Total sales revenue	329,282	357,372
b) Cost of sales		
Direct costs of mining and processing	179,817	159,500
Royalties	25,838	27,196
Inventory movements	(8,341)	(8,132)
Deferred mining costs	(2,250)	(7,059)
Depreciation (operations)	85,388	67,320
Total costs of sales	280,452	238,825
c) Corporate and administration expenses		
Administration	15,515	12,737
Technical support and business development	2,096	2,867
Statutory and professional fees	3,334	3,467
Depreciation	207	233
Total corporate and administration expenses	21,152	19,304
d) Other income and expenses		
Sale of mineral rights	–	1,150
Net (loss) on the sale of exploration assets	(16,709)	–
Net (loss) / gain on the sale of fixed assets	(70)	35
(Loss) / gain on the change in fair value of undesignated gold contracts held for trading	1,414	(425)
(Loss) on the change in fair value of available-for-sale financial assets	(855)	(260)
Gain on the close-out of hedge contract	–	819
Other revenue	730	246
Total other income and (expense)	(15,490)	1,565
e) Impairment		
Challenger Gold Project (refer Note 5j)	311,850	–
Exploration assets	20,421	–
Investment in associate – Caravel Minerals	537	–
Total impairment	332,808	–