

# Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

## (Consolidated Statements of Income)

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2011	2010	2011
<b>Income</b>			
Interest income.....	¥1,612,599	¥1,695,805	\$19,394
Interest on loans and discounts .....	1,208,389	1,287,955	14,533
Interest and dividends on securities.....	251,311	241,216	3,022
Interest on receivables under resale agreements.....	2,351	902	28
Interest on receivables under securities borrowing transactions .....	8,464	5,413	102
Interest on deposits with banks .....	18,592	14,757	224
Interest on lease transactions.....	71,589	74,542	861
Other interest income.....	51,900	71,018	624
Trust fees .....	2,335	1,778	28
Fees and commissions (Note 17).....	897,461	729,364	10,793
Trading income (Note 18) .....	237,093	194,087	2,851
Other operating income (Note 19).....	1,039,662	453,012	12,504
Other income (Note 21) .....	73,507	110,638	884
<b>Total income</b> .....	<b>3,862,660</b>	<b>3,184,688</b>	<b>46,454</b>
<b>Expenses</b>			
Interest expenses .....	294,947	314,893	3,547
Interest on deposits.....	139,424	180,021	1,677
Interest on borrowings and rediscounts.....	49,251	44,174	592
Interest on payables under repurchase agreements .....	2,753	1,390	33
Interest on payables under securities lending transactions .....	8,847	6,165	107
Interest on bonds and short-term bonds .....	68,947	73,652	829
Other interest expenses .....	25,723	9,489	309
Fees and commissions payments (Note 17) .....	131,230	120,748	1,578
Other operating expenses (Note 20) .....	858,243	401,773	10,321
General and administrative expenses .....	1,355,322	1,161,302	16,300
Provision for reserve for possible loan losses .....	48,720	201,620	586
Other expenses (Note 22).....	346,881	426,252	4,172
<b>Total expenses</b> .....	<b>3,035,346</b>	<b>2,626,590</b>	<b>36,504</b>
<b>Income before income taxes and minority interests</b> .....	<b>827,313</b>	<b>558,097</b>	<b>9,950</b>
Income taxes (Note 25):			
Current.....	97,446	104,110	1,172
Deferred.....	143,325	74,759	1,724
<b>Income before minority interests</b> .....	<b>586,542</b>		<b>7,054</b>
Minority interests in net income .....	110,646	107,668	1,331
<b>Net income</b> .....	<b>¥ 475,895</b>	<b>¥ 271,559</b>	<b>\$ 5,723</b>

## (Consolidated Statements of Comprehensive Income)

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2011	2010	2011
<b>Income before minority interests</b> .....	<b>¥586,542</b>	<b>¥—</b>	<b>\$7,054</b>
<b>Other comprehensive income (Note 23)</b>			
Net unrealized losses on other securities.....	(150,002)	—	(1,804)
Net deferred gains on hedges .....	29,587	—	356
Foreign currency translation adjustments .....	(60,928)	—	(733)
Share of other comprehensive income of associates accounted for by equity method .....	8,176	—	98
<b>Total other comprehensive income</b> .....	<b>(173,166)</b>	<b>—</b>	<b>(2,083)</b>
<b>Total comprehensive income (Note 24)</b> .....	<b>413,375</b>	<b>—</b>	<b>4,971</b>
Comprehensive income attributable to shareholders of the parent company....	343,920	—	4,136
Comprehensive income attributable to minority interests .....	69,455	—	835

See accompanying notes to consolidated financial statements.