

NOTES TO THE FINANCIAL STATEMENTS

(in millions)	Financial Services Sector a/					Total Company	
	Ford Credit	Hertz	Other	Elims	Total	Elims b/	Total
2004							
Revenues							
External customer	\$ 17,404	\$ 6,681	\$ 433	\$ -	\$ 24,518	\$ -	\$ 171,652
Intersegment	478	19	13	(13)	497	(6,828)	-
Income							
Income/(loss) before income taxes	4,431	493	84	-	5,008	-	4,853
Other disclosures							
Depreciation and amortization	4,981	1,612	35	-	6,628	-	13,052
Automotive interest income							1,113
Interest expense	5,333	408	109	-	5,850	-	7,071
Cash out flow for capital expenditures	62	325	71	-	458	-	6,745
Unconsolidated affiliates							
Equity in net income/(loss)	(2)	-	-	-	(2)	-	253
Investment in	170	-	-	-	170	-	2,077
Total assets at year end	172,621	14,417	1,881	-	188,919	-	305,341
2003							
Revenues							
External customer	\$ 19,774	\$ 5,926	\$ 378	\$ -	\$ 26,078	\$ -	\$ 164,338
Intersegment	316	26	48	(51)	339	(5,655)	-
Income							
Income/(loss) before income taxes	2,956	228	63	-	3,247	-	1,339
Other disclosures							
Depreciation and amortization	7,076	1,658	48	-	8,782	-	14,266
Automotive interest income							870
Interest expense	5,831	373	116	-	6,320	-	7,643
Cash out flow for capital expenditures	30	254	95	-	379	-	7,736
Unconsolidated affiliates							
Equity in net income/(loss)	12	-	(3)	-	9	-	83
Investment in	196	-	37	-	233	-	2,163
Total assets at year end	179,135	12,920	3,224	-	195,279	-	310,723
2002							
Revenues							
External customer	\$ 22,169	\$ 5,615	\$ 354	\$ -	\$ 28,138	\$ -	\$ 162,258
Intersegment	269	33	61	(76)	287	(5,686)	-
Income							
Income/(loss) before income taxes	1,979	200	(61)	-	2,118	-	1,064
Other disclosures							
Depreciation and amortization	8,493	1,639	42	-	10,174	-	15,080
Automotive interest income							834
Interest expense	6,929	377	162	-	7,468	-	8,801
Cash out flow for capital expenditures	83	255	164	-	502	-	7,263
Unconsolidated affiliates							
Equity in net income/(loss)	11	-	-	-	11	-	(80)
Investment in	197	-	29	-	226	-	2,696
Total assets at year end	170,369	11,479	5,584	-	187,432	-	290,202

a/ Financial Services sector's interest income is recorded as Revenues.

b/ Includes intersector transactions occurring in the ordinary course of business.