

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2011

Note 28. Remuneration of Key Management Personnel

	Balance as at 1 July 2009	Granted as Remuneration	Options Exercised	Net Change Other	Balance as at 30 June 2010	Total Vested as at 30 June 2010	Total Exercisable as at 30 June 2010	Total Unexercisable as at 30 June 2010
Executive Directors								
Mr Robert Hosking	2,250,000	-	(500,000)	-	1,750,000	1,750,000	1,750,000	-
Mr Mark Smith	2,250,000	-	(750,000)	-	1,500,000	1,500,000	1,500,000	-
Non-Executive Directors								
Mr Geoff Atkins	500,000	500,000	-	-	1,000,000	500,000	500,000	500,000
Mr Stephen Power	500,000	500,000	-	-	1,000,000	500,000	500,000	500,000
Other key management personnel								
Mr Scott Hosking	300,000	300,000	(100,000)	-	500,000	500,000	500,000	-
Mr Tim Hosking	300,000	230,000	(300,000)	-	230,000	230,000	230,000	-
Mr Lino Barro	300,000	300,000	(200,000)	-	400,000	100,000	100,000	300,000
Mr David Ormerod	350,000	100,000	(150,000)	-	300,000	200,000	200,000	100,000
Mr Jorg Bein	300,000	300,000	(200,000)	-	400,000	100,000	100,000	300,000
Total key management personnel	7,050,000	2,230,000	(2,200,000)	-	7,080,000	5,380,000	5,380,000	1,700,000

(d) Shareholdings

The number of ordinary shares held by Directors and other key management personnel, including their personally-related entities, as at 30 June 2011 and 30 June 2010 was as follows:

	Balance as at 1 July 2010	Received as Remuneration	Options Exercised	Ordinary Shares Purchased	Ordinary Shares Sold	Other	Balance as at 30 June 2011
Executive Directors							
Mr Robert Hosking	12,102,320	-	1,750,000	22,142	(1,350,000)	-	12,524,462
Mr Mark Smith	2,572,037	-	1,500,000	-	(1,070,000)	-	3,002,037
Non-Executive Directors							
Mr Geoff Atkins	417,500	-	500,000	284,284	(505,000)	-	696,784
Mr Clark Davey (appointed 1 October 2010)	10,746	-	-	2,398	-	-	13,144
Mr Stephen Power	300,000	-	500,000	2,142	(200,000)	-	602,142
Other key management personnel							
Mr Scott Hosking	167,350	-	200,000	147,328	(245,000)	-	269,678
Mr Tim Hosking	279,913	-	-	2,142	(40,000)	-	242,055
Mr Lino Barro	-	-	100,000	-	(100,000)	-	-
Mr Edward Munks (appointed 1 January 2011)	119,913	-	30,000	4,284	-	-	154,197
Total key management personnel	15,969,779	-	4,580,000	464,720	(3,510,000)	-	17,504,499