Segment Information

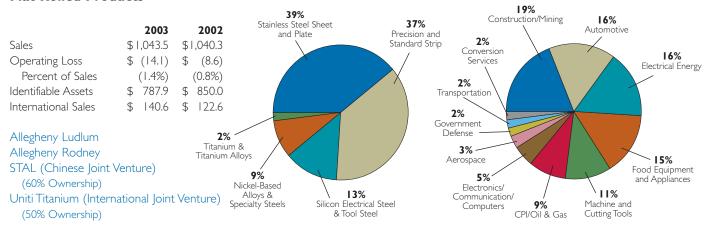
(Percent of Each Segment's 2003 Sales)

Financial Results (\$ in millions)

Major Products

Major Markets

Flat-Rolled Products



32% **High Performance Metals** 35% 30% 12% Titanium & Nickel-Based Jet Engines Aerospace -Air Frames Titanium Alloys Alloys/Superalloys 2003 2002 3% Other \$ 630.0 641.7 Sales Operating Profit 31.2 26.2 1% 11% Percent of Sales 4.1% 5.0% Transportation CPI/Oil Identifiable Assets \$ 602.0 \$ 594.7 & Gas 1% Machine & International Sales \$ 223.2 \$ 247.3 Cutting Tools 10% Allvac 1% Medical Electronics/ 8% Allvac Ltd Communication/ Specialty 9% Computers Wah Chang Steel Alloys Flectrical Energy 5% 2% Government 9% Construction Government Defense 27% Mining 4% Aerospace Exotic Alloys Conversion

