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This Annual Report contains forward-looking statements on Nissan's future plans and targets, and related operating investment, product planning and production targets. Please note that there can be no assurance that these targets and plans will actually be achieved. Achieving them will depend on many factors, including not only Nissan's activities and development, but on the dynamics of the automobile industry worldwide and the global economy.

Vision

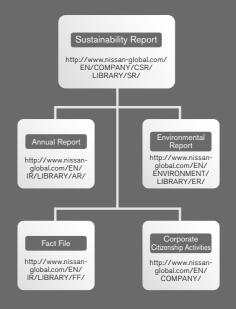
Nissan: Enriching people's lives

Mission

Nissan provides unique and innovative automotive products and services that deliver superior measurable values to all stakeholders* in alliance with Renault.

*Our stakeholders include customers, shareholders, employees, dealers, suppliers, as well as the communities where we work and operate.

This Annual Report presents financial results for the fiscal period ending March 31, 2005. The report also provides shareholders with insight to Nissan's management team. Through one-onone interviews, various members of executive management, including Carlos Ghosn, President and Chief Executive Officer, discuss the philosophy and direction of Nissan.



Our Websites

Corporate Information http://www.nissan-global.com/EN/COMPANY/

IR Information http://www.nissan-global.com/EN/IR/
Environment, Design, Safety and Technology Information http://www.nissan-global.com/EN/PLAN/

Product Information (by Country)
http://www.nissan-global.com/EN/GLOBAL/
Product Information (Japan)
http://www.nissan.co.jp/

Corporate Citizenship Information http://www.nissan-global.com/EN/COMPANY/CITIZENSHIP/