

CONSOLIDATED INCOME STATEMENT

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 30 JUNE 2013

	NOTE	30 JUNE 2013 \$'000	24 JUNE 2012 RESTATED* \$'000
Continuing operations			
Revenue from operations	2(A)	2,010,488	2,199,881
Other revenue and income	2(B)	34,902	25,064
Total revenue and income		2,045,390	2,224,945
Share of net (losses)/profits of associates and joint ventures	12(C)	(2,239)	1,311
Expenses from operations excluding impairment, depreciation, amortisation and finance costs	3(A)	(1,690,820)	(1,995,357)
Depreciation and amortisation	3(B)	(100,762)	(103,478)
Impairment of intangibles, investments and property, plant and equipment		(459,938)	(2,865,060)
Finance costs	3(C)	(66,571)	(120,189)
Net loss from continuing operations before income tax expense		(274,940)	(2,857,828)
Income tax (expense)/benefit	6	(37,912)	73,043
Net loss from continuing operations after income tax expense		(312,852)	(2,784,785)
Discontinued operations			
Net profit from discontinued operations after income tax expense	5	311,881	58,982
Net loss after income tax expense		(971)	(2,725,803)
Net profit/(loss) is attributable to:			
Non-controlling interest		15,461	6,594
Owners of the parent		(16,432)	(2,732,397)
		(971)	(2,725,803)
Earnings per share (cents per share)			
Basic loss per share (cents per share)	25	(0.7)	(116.2)
Diluted loss per share (cents per share)	25	(0.7)	(116.2)
Earnings per share from continuing operations (cents per share)			
Basic loss per share (cents per share)	25	(13.3)	(118.4)
Diluted loss per share (cents per share)	25	(13.3)	(118.4)

* Certain numbers shown here do not correspond to the 2012 financial statements and reflect adjustments due to discontinued operations as detailed in Note 5.

The above Consolidated Income Statement should be read in conjunction with the accompanying Notes.