

BOARD OF DIRECTORS

Jerry M. Sudarsky
Chairman of the Board of Directors
Alexandria Real Estate Equities, Inc.

Joel S. Marcus
Chief Executive Officer
Alexandria Real Estate Equities, Inc.

James H. Richardson
President
Alexandria Real Estate Equities, Inc.

Richard B. Jennings
President
Realty Capital International Inc.

Richard H. Klein, CPA
Entrepreneur

Anthony M. Solomon
Chairman, The Blackstone Alternate Asset
Management Advisory Board

Alan G. Walton,
Ph.D., D.Sc.
General Partner
Oxford BioScience Partners

Richmond A. Wolf
Director - Office of Technology Transfer
California Institute of Technology

SENIOR OFFICERS

Joel S. Marcus
Chief Executive Officer

James H. Richardson
President

Peter J. Nelson
Chief Financial Officer, Senior Vice
President, Operations, Treasurer
and Secretary

Vincent R. Ciruzzi
Senior Vice President,
Construction and Development

COMMON STOCK

Listed on the New York
Stock Exchange
Symbol ARE

CORPORATE OFFICES

135 North Los Robles Avenue
Suite 250
Pasadena, CA 91101
(626) 578-0777

TRANSFER AGENT

American Stock Transfer
and Trust Company
59 Maiden Lane
New York, NY 10038
(212) 936-5100

LEGAL COUNSEL

Mayer, Brown, Rowe & Maw
Los Angeles, California

AUDITORS

Ernst & Young LLP
Los Angeles, California

ANNUAL MEETING

The Annual Meeting of Shareholders will
be held at 10:30 a.m., May 12, 2004, The
Library at the Athenaeum at California
Institute of Technology, Pasadena,
California.

SEC FORM 10-K

A copy of the Company's Annual Report
to the Securities and Exchange
Commission on Form 10-K is available
without charge, upon written request to:

Corporate Information

Alexandria Real Estate Equities, Inc.
135 North Los Robles Avenue
Suite 250
Pasadena, CA 91101
(626) 396-4828