## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - Continued**

## **Unum Group and Subsidiaries**

## Note 5 - Accumulated Other Comprehensive Income (Loss)

Components of our accumulated other comprehensive income (loss), after tax, and related changes are as follows:

	Net Unrealized Gain (Loss) on Securities	Net Gain on Hedges	Foreign Currency Translation Adjustment	Unrecognized Pension and Postretirement Benefit Costs	Total
	_		(in millions of doll	ars)	_
Balances at December 31, 2017	\$ 607.8	\$ 282.3	\$ (254.5)	\$ (508.1)	\$ 127.5
Adjustment to Adopt Accounting Standard Update - Note 1	(17.5)	_	_	_	(17.5)
Other Comprehensive Income (Loss) Before Reclassifications	(920.3)	16.8	(50.7)	43.6	(910.6)
Amounts Reclassified from Accumulated Other Comprehensive Income or Loss	17.6	(48.5)		17.3	(13.6)
Net Other Comprehensive Income (Loss)	(902.7)	(31.7)	(50.7)	60.9	(924.2)
Balances at December 31, 2018	(312.4)	250.6	(305.2)	(447.2)	(814.2)
Other Comprehensive Income (Loss) Before Reclassifications	894.1	(0.2)	23.6	(52.0)	865.5
Amounts Reclassified from Accumulated Other Comprehensive Income or Loss	34.2	(62.6)	_	14.4	(14.0)
Net Other Comprehensive Income (Loss)	928.3	(62.8)	23.6	(37.6)	851.5
Balances at December 31, 2019	615.9	187.8	(281.6)	(484.8)	37.3
Other Comprehensive Income (Loss) Before Reclassifications	405.6	(5.7)	20.3	(60.8)	359.4
Amounts Reclassified from Accumulated Other Comprehensive Income or Loss	46.2	(84.3)		15.6	(22.5)
Net Other Comprehensive Income (Loss)	451.8	(90.0)	20.3	(45.2)	336.9
Balances at December 31, 2020	\$ 1,067.7	\$ 97.8	\$ (261.3)	\$ (530.0)	\$ 374.2

The net unrealized gain (loss) on securities consists of the following components:

	December 31					December January 1 31			Change for the Year Ended December 31							
	2020			2019		2018	2018			2017	2020		2019			2018
	(in millions of dollars)															
Fixed Maturity Securities	\$	7,597.6	\$	6,364.4	\$	2,736.5	\$	5,665.2	\$	5,677.3	\$	1,233.2	\$	3,627.9	\$	(2,928.7)
Other Investments		_		_		_		_		14.4		_		_		_
Deferred Acquisition Costs		(85.1)		(62.7)		(27.9)		(51.4)		(51.4)		(22.4)		(34.8)		23.5
Reserves for Future Policy and Contract Benefits		(6,225.6)		(5,803.1)		(3,220.3)		(5,094.7)		(5,094.7)		(422.5)		(2,582.8)		1,874.4
Reinsurance Recoverable		200.2		424.7		261.4		375.8		375.8		(224.5)		163.3		(114.4)
Income Tax		(419.4)		(307.4)		(62.1)		(304.6)		(313.6)		(112.0)		(245.3)		242.5
Total	\$	1,067.7	\$	615.9	\$	(312.4)	\$	590.3	\$	607.8	\$	451.8	\$	928.3	\$	(902.7)