

**EURONET SERVICES INC. AND SUBSIDIARIES**
**Consolidated Balance Sheets**

	December 31,	
	2000	1999
	(in thousands)	
Assets		
Current assets:		
Cash and cash equivalents (note 7)	\$ 7,151	\$ 15,037
Restricted cash (note 6)	2,103	10,929
Investment securities (note 7)	—	750
Trade accounts receivable (less allowance for doubtful accounts of \$740,000 in 2000 and \$381,000 in 1999, note 17)	9,485	7,888
Costs and estimated earnings in excess of billings on software installation contracts (note 8)	1,117	667
Income taxes receivable (note 16)	—	818
Prepaid expenses and other current assets	4,229	3,695
Total current assets	24,085	39,784
Property, plant, and equipment (note 10 and 15):		
Equipment—Automated teller machines	41,691	41,253
Vehicles and office equipment	2,451	2,363
Computers and software	8,628	7,806
	52,770	51,422
Less accumulated depreciation and amortization	(21,113)	(14,729)
Net property, plant, and equipment	31,657	36,693
Intangible assets, net (notes 9 and 10)	2,604	16,259
Deposits	45	1,355
Deferred income taxes (note 16)	424	460
Other assets, net (notes 3(i))	2,075	2,293
Total assets	\$ 60,890	\$ 96,844
Liabilities and Stockholders' Deficit		
Current liabilities:		
Trade accounts payable	\$ 5,233	\$ 5,768
Current installments of obligations under capital leases (note 15)	3,466	4,188
Accrued expenses and other current liabilities	6,397	12,631
Advance payments on contracts	2,155	1,321
Income taxes payable (note 16)	350	—
Billings in excess of costs and estimated earnings on software installation contracts (note 8)	2,875	3,030
Total current liabilities	20,466	26,938
Obligations under capital leases, excluding current installments (note 15)	8,034	6,397
Notes payable (note 11)	77,191	72,800
Other long-term liabilities	—	202
Total liabilities	105,691	106,337
Stockholders' deficit (note 4):		
Common stock, \$0.02 par value. Authorized 30,000,000 shares; issued and outstanding 17,814,910 shares in 2000 and 15,541,956 shares in 1999 (note 12)	356	311
Additional paid in capital (note 11)	81,327	66,969
Treasury stock	(140)	(3)
Employee loans for stock (note 25)	(561)	(794)
Subscription receivable	(59)	(50)
Accumulated deficit	(123,811)	(74,260)
Restricted reserve (note 5)	784	784
Accumulated other comprehensive loss	(2,697)	(2,450)
Total stockholders' deficit	(44,801)	(9,493)
Total liabilities and stockholders' deficit	\$ 60,890	\$ 96,844

See accompanying notes to consolidated financial statements.