

15 DEFERRED TAXATION

The following are the major deferred taxation liabilities and assets recognised by the Group and movements thereon during the current and prior year.

GROUP						
	Tax depreciation NZ\$'000	Employee obligations NZ\$'000	Losses NZ\$'000	Other timing differences NZ\$'000	Reserves NZ\$'000	Total NZ\$'000
As at 31 July 2010	9	695	366	1,657	745	3,472
Charge to the income statement	59	235	(365)	(843)	-	(914)
Charge to other comprehensive income	-	1	-	39	869	909
As at 31 July 2011	68	931	1	853	1,614	3,467
Charge to the income statement	19	(94)	-	854	-	779
Charge to other comprehensive income	-	-	-	44	(1,072)	(1,028)
As at 31 July 2012	87	837	1	1,751	542	3,218

PARENT						
	Tax depreciation NZ\$'000	Employee obligations NZ\$'000	Losses NZ\$'000	Other timing differences NZ\$'000	Reserves NZ\$'000	Total NZ\$'000
As at 31 July 2010	-	69	365	11	-	445
Charge to the income statement	-	(69)	(365)	(11)	-	(445)
As at 31 July 2011	-	-	-	-	-	-
Charge to the income statement	-	-	-	-	-	-
As at 31 July 2012	-	-	-	-	-	-

Certain deferred taxation assets and liabilities have been offset. The following is the analysis of the deferred taxation balances (after offset) for financial reporting purposes:

	GROUP		PARENT	
	2012 NZ\$'000	2011 NZ\$'000	2012 NZ\$'000	2011 NZ\$'000
Deferred taxation assets:				
- Deferred tax asset to be recovered after more than 12 months	1,461	1,445	-	-
- Deferred tax asset to be recovered within 12 months	1,779	3,057	-	-
Deferred taxation liabilities:				
- Deferred tax liability to be recovered after more than 12 months	(1)	-	-	-
- Deferred tax liability to be recovered within 12 months	(21)	(1,035)	-	-
	3,218	3,467	-	-