

The carrying amount and estimated fair value of the Company's financial instruments were as follows:

	December 31, 2004		December 31, 2003	
	<u>Carrying</u>	<u>Fair</u>	<u>Carrying</u>	<u>Fair</u>
	<u>Amount</u>	<u>Value</u>	<u>Amount</u>	<u>Value</u>
	(Dollars in Thousands)			
Amortized intangible assets				
Cash, due from banks and				
interest-bearing deposits in banks	\$ 97,670	\$ 97,670	\$ 80,480	\$ 80,480
Federal funds sold	\$ 12,285	\$ 12,285	\$ -	\$ -
Securities available for sale	\$ 213,948	\$ 213,948	\$ 190,595	\$ 190,595
Restricted equity securities	\$ 7,793	\$ 7,793	\$ 5,694	\$ 5,694
Loans	\$ 877,074	\$ 875,145	\$ 840,539	\$ 843,095
Allowance for loan losses	15,493	-	14,963	-
Loans, net	\$ 861,581	\$ 875,145	\$ 825,576	\$ 843,095
Accrued interest receivable	\$ 8,590	\$ 8,590	\$ 8,702	\$ 8,702
Financial liabilities:				
Deposits	\$ 986,224	\$ 985,717	\$ 906,524	\$ 908,079
Federal funds purchased and securities				
sold under agreements to repurchase	\$ 7,530	\$ 7,530	\$ 8,211	\$ 8,211
Other borrowings	\$ 110,366	\$ 111,818	\$ 97,545	\$ 97,515
Accrued interest payable	\$ 1,863	\$ 1,863	\$ 1,728	\$ 1,728
Subordinated deferrable interest debentures	\$ 35,567	\$ 37,701	\$ 35,567	\$ 39,195