

PRINCIPAL SHAREHOLDERS

The names and holdings of the twenty largest shareholders as at 7 September 2012 were:

	Name	Ordinary Shares	%
1	NEW ZEALAND CENTRAL SECURITIES DEPOSITORY LIMITED	47,050,170	23.51%
2	NATIONAL NOMINEES LIMITED	41,180,964	20.57%
3	J P MORGAN NOMINEES AUSTRALIA LIMITED	36,436,374	18.20%
4	CITICORP NOMINEES PTY LIMITED	20,725,399	10.35%
5	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	10,354,057	5.17%
6	BNP PARIBAS NOMS PTY LTD	4,914,441	2.46%
7	CITICORP NOMINEES PTY LIMITED	4,176,140	2.09%
8	BNP PARIBAS NOMS (NZ) LTD	3,503,279	1.75%
9	PETER HALKETT	1,459,832	0.73%
10	J P MORGAN NOMINEES AUSTRALIA LIMITED	1,365,743	0.68%
11	AMP LIFE LIMITED	1,235,310	0.62%
12	NEW ZEALAND DEPOSITORY NOMINEE LIMITED	1,108,977	0.55%
13	RBC INVESTOR SERVICES – AUSTRALIA NOMINEES PTY LIMITED	950,936	0.48%
14	RBC INVESTOR SERVICES – AUSTRALIA NOMINEES PTY LIMITED	773,977	0.39%
15	BNP PARIBAS NOMS PTY LTD	719,211	0.36%
16	FRANED PTY LIMITED	717,600	0.36%
17	TUATARA TOURS NZ LIMITED	502,432	0.25%
18	QUADRANT PRIVATE EQUITY MANAGEMENT PTY LIMITED	441,176	0.22%
19	QUADRANT PRIVATE EQUITY SERVICES PTY LIMITED	441,176	0.22%
20	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	392,966	0.20%

DIRECTORS' SHAREHOLDINGS

Directors held interests in the following shares of the Company at 31 July 2012:

James Strong	beneficially owned	336,898
Peter Halkett	beneficially owned	1,429,832
Mark Todd	beneficially owned	361,418
Mark Todd	not beneficially owned	43,437
John Harvey	beneficially owned	51,563
John Holland	beneficially owned	82,033
Sandra McPhee	beneficially owned	58,823