

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 12 – Retirement Benefit Plans (continued)

	Defined Benefit Pension Plans	
	2011	2010
Amounts recognized in accumulated other comprehensive loss		
Net actuarial loss	\$ 1,312.8	\$ 966.8
Net prior service cost	35.4	32.3
Accumulated other comprehensive loss	\$ 1,348.2	\$ 999.1
Changes in plan assets and benefit obligations recognized in accumulated other comprehensive income (AOCI)		
AOCI at beginning of year	\$ 999.1	\$ 1,113.7
Net actuarial loss (gain)	404.6	(51.1)
Prior service cost	12.4	0.6
Recognized net actuarial loss	(56.0)	(51.9)
Recognized prior service cost	(9.4)	(9.5)
Foreign currency impact	(2.5)	(2.7)
Total recognized in accumulated other comprehensive income at December 31	\$ 1,348.2	\$ 999.1

The presentation in the above tables for amounts recognized in accumulated other comprehensive income (loss) on the Consolidated Balance Sheets is before the effect of income taxes.

The following table summarizes assumptions used to measure the benefit obligation for the defined benefit pension plans at December 31:

	Defined Benefit Pension Plans	
	2011	2010
Assumptions		
U.S. Plans:		
Discount rate	5.00%	5.75%
Future compensation assumption	2% to 3%	2% to 3%
International Plans:		
Discount rate	4.75% to 9.5%	4.75% to 9%
Future compensation assumption	2.5% to 8.0%	2.5% to 8.84%

Defined benefit pension plans in the United States represent 87% of the benefit obligation and 88% of the fair value of plan assets as of December 31, 2011.

Certain of the Company's defined benefit pension plans were overfunded as of December 31, 2011. As a result, \$4.4 million and \$6.9 million at December 31, 2011 and 2010, respectively, are included in other non-current assets on the Consolidated Balance Sheets. The current portion of accrued pension cost, which is included in salaries, wages and benefits on the Consolidated Balance Sheets, was \$6.1 million and \$5.7 million at December 31, 2011 and 2010, respectively. In 2011, the current portion of accrued pension cost relates to unfunded plans and represents the actuarial present value of expected payments related to the plans to be made over the next 12 months.