

22. SHARE-BASED COMPENSATION (CONTINUED):

The following table summarizes information about the Share Option Plan as of September 29, 2012:

Exercise price per option	Outstanding number of options at October 1, 2011	Options granted during the period	Options exercised during the period	Options forfeited during the period	Outstanding number of options at September 29, 2012	Weighted average remaining life	Number of options exercisable
\$ 3.61	150,000	—	100,000	—	50,000	3.17	50,000
\$ 5.61	—	230,000	—	—	230,000	9.46	—

As at September 28, 2013 and September 29, 2012, all of the options outstanding are held by key management personnel (see note 28).

The grant date fair value was measured based on the Black-Scholes option pricing model. Expected volatility is estimated by considering historic average share price volatility. The inputs used in the measurement of the fair values of the share-based payment plans approved for granting this year are the following:

Fair value at grant date	\$ 63
Share price at grant date	\$ 6.07
Exercise price	\$ 5.61
Expected volatility (weighted average volatility)	10.547 to 16.896%
Option life (expected weighted average life)	3.17 to 5.17 years
Expected dividends	6%
Weighted average risk-free interest rate (based on government bonds)	1.274% to 1.521%

The fair values were marked-to-market on a quarterly basis until the approval of the shareholders, which occurred on January 30, 2013.