

# **COMPANY INTEREST HISTORIC FD&A COSTS<sup>(1)</sup>**

	2010	2009	2008	2007	2006
<b>Proved Reserves:</b>					
Annual FD&A excluding FDC	<b>\$13.31</b>	\$10.48	\$14.22	\$20.37	\$24.51
Three year average FD&A excluding FDC	<b>\$12.76</b>	\$13.76	\$18.28	\$18.51	\$17.77
Annual FD&A including FDC	<b>\$18.15</b>	\$14.29	\$21.87	\$20.37	\$27.53
Three year average FD&A including FDC	<b>\$17.96</b>	\$18.27	\$22.85	\$20.30	\$20.31
<b>Proved plus Probable Reserves:</b>					
Annual FD&A excluding FDC	<b>\$9.21</b>	\$6.44	\$10.13	\$19.00	\$22.41
Three Year Average FD&A excluding FDC	<b>\$8.60</b>	\$9.57	\$14.70	\$16.57	\$15.59
Annual FD&A including FDC	<b>\$14.23</b>	\$11.56	\$17.00	\$20.03	\$27.20
Three Year Average FD&A including FDC	<b>\$14.05</b>	\$14.75	\$19.84	\$19.19	\$18.99

(1) Additional information on reserves is available in the Annual Information Form and in the February 10, 2011 news release titled "ARC Resources Ltd. 2010 Year-end Reserves Increase by 29 Per cent".

# **RESERVES RECONCILIATION – COMPANY INTEREST<sup>(1)</sup>**

	LIGHT AND MEDIUM CRUDE (mbbl)	HEAVY CRUDE OIL (mbbl)	TOTAL CRUDE (mbbl)	NGLs (mbbl)	NATURAL GAS (mmcf)	OIL EQUIVALENT (MBOE)
<b>PROVED PLUS PROBABLE</b>						
Opening Balance	134,571	3,027	137,598	15,815	1,353,245	378,953
Exploration Discoveries	0	0	0	13	2,678	459
Drilling Extensions	6,329	40	6,369	940	120,192	27,341
Improved Recovery	631	6	637	27	1,098	847
Infill Drilling	4,469	56	4,525	2,627	214,018	42,822
Technical Revisions	847	139	986	1,311	126,866	23,441
Acquisitions	514	0	514	7,681	215,862	44,172
Dispositions	-4	0	-4	0	-28	-9
Economic Factors	-693	81	-612	-345	-15,959	-3,617
Production	-9,600	-379	-9,979	-1,549	-92,785	-26,992
Closing Balance	137,063	2,970	140,033	26,520	1,925,187	487,418

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