

Other matters set forth in this report and other reports filed with the Securities and Exchange Commission, including the *Risk Factors* set forth in Item 1A of our Form 10-K for the year ended December 31, 2010 may also cause actual results in the future to differ materially from those described in the forward-looking statements. However, additional factors and risks not currently known to us or that we currently deem immaterial may also cause actual results in the future to differ materially from those described in the forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statements, which speaks only as of the date on which it is made. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking statements discussed in this report might not occur.

SELECTED FINANCIAL DATA

The selected consolidated financial data for the years ended December 31, 2010, 2009 and 2008 have been derived from our audited consolidated financial statements. The consolidated financial statements for the years ended December 31, 2010, 2009 and 2008 are included elsewhere in this report.

The information below should be read in conjunction with *Management's Discussion and Analysis of Financial Condition and Results of Operations* and the consolidated financial statements included elsewhere in this report.

STATEMENTS OF OPERATIONS DATA (In thousands, except per share data)

For the Years Ended December 31,	2010	2009	2008	2007	2006
Statements of Operations Data:					
Net broadcast revenues (a)	\$ 655,378	\$ 554,597	\$ 639,163	\$ 622,643	\$ 627,075
Revenues realized from station barter arrangements	75,210	58,182	59,877	61,790	54,537
Other operating divisions revenues	36,598	43,698	55,434	33,667	24,610
Total revenues	767,186	656,477	754,474	718,100	706,222
Station production expenses	154,133	142,415	158,965	148,707	144,236
Station selling, general and administrative expenses	127,091	122,833	136,142	140,026	137,995
Expenses recognized from station barter arrangements	67,083	48,119	53,327	55,662	49,358
Depreciation and amortization (b)	116,003	138,334	147,527	157,178	153,399
Other operating divisions expenses	30,916	45,520	59,987	33,023	24,193
Corporate general and administrative expenses	26,800	25,632	26,285	24,334	22,795
Gain on asset exchange	—	(4,945)	(3,187)	—	—
Impairment of goodwill, intangible and other assets	4,803	249,799	463,887	—	15,589
Operating income (loss)	240,357	(111,230)	(288,459)	159,170	158,657
Interest expense and amortization of debt discount and deferred financing cost	(116,046)	(80,021)	(87,634)	(102,228)	(115,217)
(Loss) gain from extinguishment of debt	(6,266)	18,465	5,451	(30,716)	(904)
(Loss) income from equity and cost investees	(4,861)	354	(2,703)	601	6,338
Other income, net	2,667	1,972	3,461	6,305	6,117
Income (loss) from continuing operations before income taxes	115,851	(170,460)	(369,884)	33,132	54,991
Income tax (provision) benefit	(40,226)	32,512	121,362	(16,163)	(6,589)
Income (loss) from continuing operations	75,625	(137,948)	(248,522)	16,969	48,402
Discontinued operations:					
(Loss) income from discontinued operations, net of related income taxes	(577)	(81)	(141)	1,219	3,701
Gain on sale of discontinued operations, net of related income taxes	—	—	—	1,065	1,774
Net income (loss)	\$ 75,048	\$ (138,029)	\$ (248,663)	\$ 19,253	\$ 53,877
Net loss (income) attributable to noncontrolling interest	1,100	2,335	2,133	(279)	100
Net income (loss) attributable to Sinclair Broadcast Group	\$ 76,148	\$ (135,694)	\$ (246,530)	\$ 18,974	\$ 53,977