

# Consolidated Statements of Comprehensive Income

DAIWA SECURITIES GROUP INC.

Years ended March 31, 2012 and 2011

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
<b>Loss before minority interests</b>	<b>¥(41,274)</b>	<b>¥(44,239)</b>	<b>\$(503,342)</b>
<b>Other comprehensive income:</b>			
Valuation difference on available-for-sale securities	(5,013)	12,269	(61,134)
Deferred gains or losses on hedges	(1,761)	(231)	(21,476)
Translation adjustment	(4,604)	(12,383)	(56,146)
Share of other comprehensive income of associates accounted for using equity method	72	(465)	878
Total other comprehensive income	(11,306)	(810)	(137,878)
<b>Comprehensive income</b>	<b>¥(52,580)</b>	<b>¥(45,049)</b>	<b>\$(641,220)</b>

	Millions of yen		Thousands of U.S. dollars (Note 1)
Comprehensive income attributable to:			
Comprehensive income attributable to owners of the parent	¥(45,497)	¥(47,543)	\$(554,841)
Comprehensive income attributable to minority interests	(7,083)	2,494	(86,378)

See accompanying notes.