

Note 32

Key Management Personnel disclosure continued

MEREP PSU Awards of Key Management Personnel and their related parties

For the financial year ended 31 March 2013

Name and position	Number of PSU awards held at 1 April 2012 ⁽¹⁾	PSU awards granted during the financial year ⁽²⁾	Vested PSU awards exercised during the financial year	PSU awards not able to be exercised due to performance hurdles not met ⁽³⁾	Number of PSU awards held at 31 March 2013	Number of PSU awards exercised during the financial year	Number of PSU awards vested and not exercised at 31 March 2013
Executive Directors							
N.W. Moore	293,740	120,667	–	(48,841)	365,566	–	–
Executives							
S.D. Allen	89,079	52,353	–	(9,968)	131,464	–	–
T.C. Bishop	71,317	26,814	–	–	98,131	–	–
A.J. Downe	248,955	107,259	–	(51,022)	305,192	–	–
G.A. Farrell	79,027	98,321	–	–	177,348	–	–
P.J. Maher	106,050	53,629	–	(16,598)	143,081	–	–
M. McLaughlin	–	15,961	–	–	15,961	–	–
N. Sorbara ⁽⁴⁾	–	–	–	–	–	–	–
S. Vrcelj	52,170	–	–	–	52,170	–	–
G.C. Ward	129,273	58,737	–	(23,570)	164,440	–	–
S. Wikramanayake	119,973	116,836	–	(12,142)	224,667	–	–

⁽¹⁾ Or date of appointment if later.

⁽²⁾ As discussed in note 1(xxi)—Summary of significant accounting policies, PSUs are granted in the financial year following the year of the Company's performance to which the grant relates. PSUs disclosed as granted above relate to 2012.

⁽³⁾ Performance hurdles for PSU awards issued on or after 17 December 2009 and vesting at 1 July 2012 were not achieved and therefore those PSU awards did not become exercisable and lapsed. These awards are not exchangeable and related expense previously recognised on these PSU grants was reversed during the current and prior financial years.

⁽⁴⁾ Mrs Sorbara was appointed to the Executive Committee on 1 January 2013. The opening balance on 1 April 2012 represents holdings at the date of appointment.