

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2000

29. FINANCIAL INSTRUMENTS (continued)

(b) Interest Rate Risk

The economic entity's exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities as at 30 June 2000 are as follows:

Financial Instruments	Floating interest rate \$	Fixed interest rate maturing in:			Non interest bearing \$	Total carrying amount as per balance sheet \$	Weighted average interest rate
		1 year or less \$	Over 1 to 5 years \$	Over 5 years \$			
(i) Financial Assets							
Cash	3,004,977	—	—	—	—	3,000,977	4.8%
Trade debtors	—	—	—	—	2,716,209	2,716,209	N/a
Other debtors	—	—	—	—	428,814	428,814	N/a
Loans - related parties	—	11,184	—	—	—	11,184	6.7%
Total Financial Assets	3,004,977	11,184	—	—	3,145,023	6,161,184	
(ii) Financial Liabilities							
Trade creditors	—	—	—	—	1,844,206	1,844,206	N/a
Other creditors and accruals	—	—	—	—	519,300	519,300	N/a
Hire purchase liability	—	1,185,305	6,218,592	—	—	7,403,897	8.57%
Bank loan - secured	6,500,000	—	—	—	—	6,500,000	7.30%
Loan payable - other persons	—	—	—	—	—	—	8.00%
Employee entitlements	—	—	—	—	594,276	594,276	N/a
Total Financial Liabilities	6,500,000	1,185,305	6,218,592	—	2,957,782	16,861,679	

N/a: not applicable for non-interest bearing financial instruments