

# ...TO DELIVER ON THE STRATEGY

Santos continues to tap into the spirit and commitment of the entrepreneurs and explorers who laid the Company's foundations as we deliver on our growth strategy.

Today, Santos is a major Australian oil and gas exploration and production company growing a global energy business through:



## LEVERAGING BASE BUSINESS

Creating value from the base business through environment, health, safety and operational excellence, optimisation programs and cost leadership.



## CREATING OPPORTUNITIES

Maximising the value of the exploration program, building a better and more balanced portfolio and pursuing new opportunities.



## CAPTURING AND DELIVERING GROWTH

Commencing new production, advancing key projects, extracting value from our infrastructure position and seeking innovative commercial arrangements.



## MANAGING OPTIONS

Delivering improved returns, strong cash flow and reserve replacement through disciplined portfolio management, strategic acquisitions and divestments, and making sustainable progress.