

NOTES TO THE FINANCIAL STATEMENTS

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 30 JUNE 2013

13. AVAILABLE FOR SALE INVESTMENTS

	30 JUNE 2013 \$'000	24 JUNE 2012 \$'000
Listed equity securities – at fair value	1,929	1,991
Total available for sale investments	1,929	1,991

Available for sale investments consist of investments in ordinary shares at fair value and have no fixed maturity date.

During the year, an impairment charge of \$0.4 million was recognised in the income statement due to a significant decline in the share price in respect of one investment.

14. INTANGIBLE ASSETS

	30 JUNE 2013 \$'000	24 JUNE 2012 \$'000
Mastheads and tradenames	966,223	1,286,843
Goodwill	294,385	1,009,085
Radio licences	114,037	121,637
Software	56,840	76,006
Customer relationships	6,549	8,474
Total intangible assets	1,438,034	2,502,045

RECONCILIATIONS

Reconciliations of the carrying amount of each class of intangible at the beginning and end of the current financial year are set out below:

	NOTE	MASTHEADS & TRADE NAMES \$'000	GOODWILL \$'000	RADIO LICENCES \$'000	SOFTWARE \$'000	CUSTOMER RELATIONSHIPS \$'000	TOTAL \$'000
At 26 June 2011							
Cost		3,714,053	2,468,101	156,678	253,229	8,008	6,600,069
Accumulated amortisation and impairment		(459,657)	(669,083)	(24,461)	(182,205)	(4,555)	(1,339,961)
Net carrying amount		3,254,396	1,799,018	132,217	71,024	3,453	5,260,108
Period ended 24 June 2012							
Balance at beginning of the financial year		3,254,396	1,799,018	132,217	71,024	3,453	5,260,108
Additions		1,443	46	-	17,011	-	18,500
Capitalisations from works in progress	15	-	-	-	7,843	-	7,843
Reallocation from purchase price accounting		-	(8,263)	-	2,899	7,384	2,020
Disposals		-	(2,000)	(10,580)	(134)	-	(12,714)
Assets classified as held for sale		(15,211)	(11)	-	(40)	-	(15,262)
Acquisition through business combinations		2,895	6,518	-	5,675	-	15,088
Amortisation for continuing operations	3(B)	(28)	-	-	(26,155)	(2,379)	(28,562)
Amortisation for discontinued operations		-	-	-	(2,113)	-	(2,113)
Impairment		(1,963,624)	(794,295)	-	(251)	-	(2,758,170)
Exchange differences		6,972	8,072	-	247	16	15,307
At 24 June 2012, net of accumulated amortisation and impairment		1,286,843	1,009,085	121,637	76,006	8,474	2,502,045