



financial strength **BALANCED**

A cornerstone of Crane's strategy is our steadfast dedication to maintaining a strong financial position. This financial strength is frequently a factor in winning business and allows us to make investment and spending decisions that make the difference.

We are dedicated to maintaining a balance sheet that merits an investment-grade credit rating. Crane Co. finished 2012 with cash and equivalents of \$424 million, allowing substantial room to use cash and expand debt for a major acquisition without compromising that rating.