

OMNICOM GROUP INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The change in benefit obligation and fair value of plan assets of the defined benefit pension plans were (in millions):

	December 31,	
	2020	2019
Benefit Obligation:		
January 1	\$ 293.5	\$ 258.4
Service cost	7.5	7.9
Interest cost	7.7	8.2
Amendments, curtailments and settlements	(0.2)	1.4
Actuarial loss	17.2	28.8
Benefits paid	(13.5)	(9.2)
Foreign currency translation	(2.9)	(2.0)
December 31	<u>\$ 309.3</u>	<u>\$ 293.5</u>
Fair Value of Plan Assets:		
January 1	\$ 64.3	\$ 57.4
Actual return on plan assets	5.0	8.7
Employer contributions	9.1	7.1
Benefits paid	(13.5)	(9.2)
Foreign currency translation and other	(1.6)	0.3
December 31	<u>\$ 63.3</u>	<u>\$ 64.3</u>

The funded status and balance sheet classification of the defined benefit pension plans were (in millions):

	December 31,	
	2020	2019
Funded Status	<u>\$ (246.0)</u>	<u>\$ (229.2)</u>
Other assets	\$ 2.7	\$ 2.8
Other current liabilities	(5.2)	(5.1)
Long-term liabilities	(243.5)	(226.9)
	<u>\$ (246.0)</u>	<u>\$ (229.2)</u>

At December 31, 2020 and 2019, the accumulated benefit obligation for our defined benefit pension plans was \$243.9 million and \$268.9 million, respectively.

Plans with benefit obligations in excess of plan assets were (in millions):

	December 31,	
	2020	2019
Benefit obligation	\$ (294.0)	\$ (280.7)
Plan assets	45.4	48.3
	<u>\$ (248.6)</u>	<u>\$ (232.4)</u>

The weighted average assumptions used to determine the benefit obligation were:

	December 31,	
	2020	2019
Discount rate	1.7 %	2.8 %
Compensation increases	2.7 %	2.7 %

At December 31, 2020, the estimated benefits expected to be paid over the next 10 years are (in millions):

2021	\$ 6.5
2022	16.5
2023	16.7
2024	15.8
2025	18.7
2026 - 2030	104.9