

# Allegheny Technologies Incorporated

## Financial Information for Subsidiary and Guarantor Parent

### Balance Sheets

December 31, 2002

(In millions)	Guarantor Parent	Subsidiary	Non- guarantor Subsidiaries	Eliminations	Consolidated
<b>Assets</b>					
Cash and cash equivalents	\$ 0.2	\$ 43.0	\$ 16.2	\$ —	\$ 59.4
Accounts receivable, net	—	82.3	157.0	—	239.3
Inventories, net	—	164.9	227.4	—	392.3
Income tax refunds	51.9	—	—	—	51.9
Deferred income taxes	20.8	—	—	—	20.8
Prepaid expenses and other current assets	0.3	8.8	22.9	—	32.0
<b>Total Current Assets</b>	73.2	299.0	423.5	—	795.7
Property, plant, and equipment, net	—	383.2	374.4	—	757.6
Deferred pension asset	165.1	—	—	—	165.1
Deferred income taxes	85.4	—	—	—	85.4
Cost in excess of net assets acquired	—	112.1	82.3	—	194.4
Investments in subsidiaries and other assets	1,169.8	625.5	347.1	(2,047.4)	95.0
<b>Total Assets</b>	\$1,493.5	\$1,419.8	\$1,227.3	\$(2,047.4)	\$2,093.2
<b>Liabilities and Stockholders' Equity</b>					
Accounts payable	\$ 1.9	\$ 96.3	\$ 73.1	\$ —	\$ 171.3
Accrued liabilities	510.8	52.1	97.9	(499.8)	161.0
Short-term debt and current portion of long-term debt	—	0.6	9.1	—	9.7
<b>Total Current Liabilities</b>	512.7	149.0	180.1	(499.8)	342.0
Long-term debt	312.4	441.3	37.2	(281.5)	509.4
Accrued postretirement benefits	—	308.1	188.3	—	496.4
Pension liabilities	216.0	—	—	—	216.0
Other long-term liabilities	3.6	23.1	53.9	—	80.6
<b>Total Liabilities</b>	1,044.7	921.5	459.5	(781.3)	1,644.4
<b>Total Stockholders' Equity</b>	448.8	498.3	767.8	(1,266.1)	448.8
<b>Total Liabilities and Stockholders' Equity</b>	\$1,493.5	\$1,419.8	\$1,227.3	\$(2,047.4)	\$2,093.2