

Condensed consolidated cash flow statement

Year ended December 31 (US\$m)	2011	2010
Income before taxes	1,901	1,677
Reversal of non-cash items	801	805
Cash (paid)/received in respect of:		
Interest and other financial receipts	312	144
Interest and other financial payments	(426)	(308)
Income taxes	(282)	(268)
Restructuring costs	(71)	(38)
Contributions to pension plans, excluding restructuring costs	(198)	(335)
Other provisions	(116)	(95)
Cash flow before change in net working capital	1,921	1,582
Change in net working capital:		
Change in inventories	(478)	108
Change in trade and other accounts receivable and other net current assets	(120)	(129)
Change in trade and other accounts payable	548	146
Cash flow from operating activities	1,871	1,707
Additions to property, plant and equipment	(479)	(396)
Proceeds from disposals of property, plant and equipment	20	13
Purchases of intangible assets	(62)	(118)
Purchases of investments in associates and other financial assets	(34)	(12)
Proceeds from disposals of financial assets	22	42
Net cash flows from (purchases)/disposals of marketable securities	11	31
Acquisitions and divestments, net	50	(10)
Cash flow used for investing activities	(472)	(450)
Increases in third party interest-bearing debt	305	139
Repayments of third party interest-bearing debt	(906)	(165)
(Purchases)/sales of treasury shares and options over own shares, net	(377)	(246)
Acquisitions of non-controlling interests	–	(48)
Dividends paid to shareholders	(706)	(524)
Cash flow used for financing activities	(1,684)	(844)
Net effect of currency translation on cash and cash equivalents	(16)	2
Net change in cash and cash equivalents	(301)	415
Cash and cash equivalents at the beginning of the year	1,967	1,552
Cash and cash equivalents at the end of the year	1,666	1,967

Free cash flow

Year ended December 31 (US\$m)	2011	2010
Cash flow from operating activities	1,871	1,707
Cash flow used for investing activities	(472)	(450)
Cash flow from marketable securities	(11)	(31)
Cash flow used for acquisitions of non-controlling interests	–	(48)
Cash flow used for/(from) foreign exchange movements and settlement of hedges of inter-company loans	149	(49)
Free cash flow	1,537	1,129