

Notes to the financial statements

for the financial year ended 31 March 2014

continued

Note 11

Loan assets held at amortised cost

	Consolidated 2014			Consolidated 2013		
	Gross \$m	Individually assessed provision for impairment \$m	Net \$m	Gross \$m	Individually assessed provision for impairment \$m	Net \$m
Residential mortgage loans	23,107	(13)	23,094	19,536	(23)	19,513
Corporate and commercial lending	16,785	(260)	16,525	14,164	(214)	13,950
Lease and retail financing	11,082	(72)	11,010	9,740	(85)	9,655
Margin money placed	5,342	–	5,342	5,220	–	5,220
Relationship banking mortgages	1,613	–	1,613	1,244	–	1,244
Investment and insurance premium lending	1,450	(14)	1,436	1,464	(13)	1,451
Total loan assets before collective allowance for credit losses	59,379	(359)	59,020	51,368	(335)	51,033
Less collective allowance for credit losses			(308)			(240)
Total loan assets held at amortised cost^{(1),(2),(3)}			58,712			50,793

(1) Included within this balance are loans of \$14,025 million (2013: \$10,774 million) held by consolidated Special Purpose Entities (SPEs), which are available as security to note holders and debt providers.

(2) Included within this balance are other loans of \$3,508 million (2013: \$2,251 million) pledged as security over issued notes and payables to other external investors and financial institutions.

(3) Included within this balance are loans of \$3,853 million (2013: \$5,863 million) that are held by either a government-backed securitisation vehicle or financial institutions, and which are pledged as security to note holders. Further, loans of \$720 million (2013: \$455 million) are pledged under repurchase agreements.

Of the above amounts, \$15,292 million (2013: \$15,450 million) is expected to be recovered within 12 months of the balance date by the Consolidated Entity.

There are no loan assets held at amortised cost in the Company.