

Finance Lease Obligations. Our finance lease obligations have terms ranging from 3 to 7 years, bear interest ranging from 3.55% to 7.76% and are due in monthly or quarterly installments through their maturity dates. Our capital lease obligations are secured by the specific equipment leased. (See Note 10 to our Consolidated Financial Statements).

Contractual Obligations

The following table summarizes our future minimum payments under contractual obligations as of December 28, 2019

	Payments Due By Period							
	(dollars in millions)							
	2020	2021	2022	2023	2024	Thereafter	Total	
Debt	\$ 2.7	\$ 61.1	\$ 0.7	\$ 0.4	\$ 0.4	\$ 4.2	69.5	
Interest - debt (1)	0.1	—	—	—	—	—	0.1	
Finance leases	4.0	3.4	1.2	0.5	0.3	10.0	19.4	
Interest - finance leases	1.2	1.0	0.8	0.8	0.7	6.0	10.5	
Operating leases	3.2	3.0	2.8	2.1	2.0	12.2	25.3	
Interest - operating leases	1.6	1.4	1.2	1.1	0.9	2.4	8.6	
Purchase commitments	2.5	—	—	—	—	—	2.5	
Totals	15.3	69.9	6.7	4.9	4.3	34.8	135.9	

(1) Interest rates used for variable rate debt were those in effect at December 29, 2018.

Stock-Based Awards

We recognize compensation expense related to share-based stock awards based on the fair value of the equity instrument over the period of vesting for the individual stock awards that were granted. At December 28, 2019, the total unrecognized compensation expense related to unvested restricted stock awards was \$989 thousand with a weighted-average vesting period of 8.6 years. At December 28, 2019, the total unrecognized compensation expense related to Directors' Stock Performance Units was \$5 thousand with a weighted-average vesting period of 0.3 years. At December 28, 2019, there was no unrecognized compensation expense related to unvested stock options.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements at December 28, 2019 or December 29, 2018.

Income Tax Considerations

In the tax year ended December 28, 2019 we decreased our valuation allowances by \$3.7 million related to our net deferred tax asset and specific state net operating loss and state credit carryforwards.

During 2020 and 2021, we do not anticipate any cash outlays for income taxes to exceed \$1.5 Million. This is due to tax loss carryforwards and tax credit carryforwards that will be used to partially offset taxable income. At December 28, 2019, we were in a net deferred tax liability position of \$91 thousand.

Discontinued Operations - Environmental Contingencies

We have reserves for environmental obligations established at five previously owned sites that were associated with our discontinued textile businesses. We have a reserve of \$2.0 million for environmental liabilities at these sites as of December 28, 2019. The liability established represents our best estimate of loss and is the reasonable amount to which there is any meaningful degree of certainty given the periods of estimated remediation and the dollars applicable to such remediation for those periods. The actual timeline to remediate, and thus, the ultimate cost to complete such remediation through these remediation efforts, may differ significantly from our estimates. Pre-tax cost for environmental remediation obligations classified as discontinued operations were primarily a result of specific events requiring action and additional expense in each period.

Fair Value of Financial Instruments

At December 28, 2019, we had no liabilities measured at fair value that fall under a level 3 classification in the hierarchy (those subject to significant management judgment or estimation).