

NOTES TO THE FINANCIAL STATEMENTS

FAIRFAX MEDIA LIMITED AND CONTROLLED ENTITIES FOR THE PERIOD ENDED 30 JUNE 2013

15. PROPERTY, PLANT AND EQUIPMENT

	30 JUNE 2013 \$'000	24 JUNE 2012 \$'000
Freehold land and buildings		
At cost	273,198	257,582
Accumulated depreciation and impairment	(59,774)	(38,220)
Total freehold land and buildings	213,424	219,362
Leasehold buildings		
At cost	110,574	103,904
Accumulated depreciation and impairment	(70,785)	(36,166)
Total leasehold buildings	39,789	67,738
Plant and equipment		
At cost	1,061,360	1,083,690
Accumulated depreciation and impairment	(868,862)	(831,535)
Total plant and equipment	192,498	252,155
Capital works in progress - at cost	33,222	7,749
Total property, plant and equipment	478,933	547,004

RECONCILIATIONS

Reconciliations of the carrying amount of each class of property, plant and equipment during the financial year are set out below:

	NOTE	CAPITAL WORKS IN PROGRESS \$'000	FREEHOLD LAND & BUILDINGS \$'000	LEASEHOLD BUILDINGS \$'000	PLANT AND EQUIPMENT \$'000	TOTAL \$'000
At 26 June 2011						
Cost		16,547	267,103	100,101	1,112,149	1,495,900
Accumulated depreciation and impairment		-	(34,530)	(25,285)	(713,739)	(773,554)
Net carrying amount		16,547	232,573	74,816	398,410	722,346
Period ended 24 June 2012						
Balance at beginning of financial year		16,547	232,573	74,816	398,410	722,346
Additions/capitalisations		(936)	781	3,274	23,917	27,036
Capitalisation to software	14	(7,843)	-	-	-	(7,843)
Disposals		(38)	(2,654)	(181)	(2,044)	(4,917)
Acquisition through business combinations		-	-	11	185	196
Depreciation for continuing operations	3(B)	-	(5,109)	(4,287)	(65,520)	(74,916)
Depreciation for discontinued operations		-	-	-	(1,912)	(1,912)
Assets classified as held for sale	10	-	(6,881)	(96)	(783)	(7,760)
Impairment		-	-	(6,039)	(100,559)	(106,598)
Exchange differences		19	652	240	461	1,372
At 24 June 2012, net of accumulated depreciation and impairment		7,749	219,362	67,738	252,155	547,004
At 24 June 2012						
Cost		7,749	257,582	103,904	1,083,690	1,452,925
Accumulated depreciation and impairment		-	(38,220)	(36,166)	(831,535)	(905,921)
Net carrying amount		7,749	219,362	67,738	252,155	547,004