

**Mountain Beverages Limited**  
**Business Report and Financial Statements**  
**For the Year ended 30 June 2021**

**Statement of Financial Position**

<b>ASSETS</b>	<b>Notes</b>	<b>30-Jun-21 Shs</b>	<b>30-Jun-20 Shs</b>
<b>Non current assets</b>			
Property, Plant and Equipment	<b>8</b>	<u>39,878,000</u>	<u>62,850,400</u>
<b>Total non current assets</b>		<b><u>39,878,000</u></b>	<b><u>62,850,400</u></b>
<b>Current assets</b>			
Cash and cash equivalents	<b>9</b>	14,230,000	257,600
Inventory	<b>2</b>	62,408,000	41,203,000
Trade & other receivables	<b>10</b>	3,071,000	3,014,000
Deferred tax asset	<b>7</b>	<u>5,845,357</u>	<u>12,520,512</u>
<b>Total current assets</b>		<b><u>85,554,357</u></b>	<b><u>56,995,112</u></b>
<b>TOTAL ASSETS</b>		<b><u>125,432,357</u></b>	<b><u>119,845,512</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Share capital	<b>11</b>	10,000,000	10,000,000
Capital reserve		140,000,000	140,000,000
Retained deficit		<u>(32,729,965)</u>	<u>(48,305,331)</u>
<b>Total Equity</b>		<b><u>117,270,035</u></b>	<b><u>101,694,669</u></b>
<b>Non current liabilities</b>			
Due to related parties		<u>3,662,322</u>	<u>16,604,843</u>
<b>Total non current liabilities</b>		<b><u>3,662,322</u></b>	<b><u>16,604,843</u></b>
<b>Current liabilities</b>			
Trade & other payables	<b>12</b>	<u>4,500,000</u>	<u>1,546,000</u>
<b>Total current liabilities</b>		<b><u>4,500,000</u></b>	<b><u>1,546,000</u></b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b><u>125,432,357</u></b>	<b><u>119,845,512</u></b>

The financial statements and accounting policies on pages 6 to 16 were approved for issue by the director on \_\_\_\_\_ 2021 and signed on its behalf by:

\_\_\_\_\_ **Director**