

Mountain Beverages Limited
Business Report and Financial Statements
For the Year ended 30 June 2021

Notes forming part of the financial statements (continued)

14 Cash used/generated from operating activities	30-Jun-21	30-Jun-20
	Shs	Shs
Profit/loss before tax	22,250,521	(18,698,759)
Add:		
Depreciation(note 8)	22,972,400	22,972,400
Adjustments for:		
Changes in working capital		
Increase in Inventory(note 2)	(21,205,000)	(4,801,000)
Increase/decrease in trade & other receivables (note 10)	(57,000)	2,322,000
Increase/decrease in trade & other payables (note 12)	<u>2,954,000</u>	<u>(3,537,559)</u>
Net cash used/generated from operating activities	<u>26,914,921</u>	<u>(1,742,918)</u>

15 Contingent liabilities

There were no contingent liabilities as at 30 Jun 2021.(Nil:2020)

16 Commitments

There were no capital commitments as at 30 Jun 2021.(Nil:2020)

17 Reporting Currency

The financial statements are expressed in Uganda Shillings (Shs).