

Mountain Beverages Limited
Business Report and Financial Statements
For the Year ended 30 June 2021

Notes forming part of the financial statements (continued)

9	Cash and cash equivalents	30-Jun-21	30-Jun-20
		Shs	Shs
	Bank	13,750,000	257,600
	Cash : UGX	480,000	1,638,400
	Total cash and cash equivalents	14,230,000	1,896,000
10	Trade & other receivables	30-Jun-21	30-Jun-20
		Shs	Shs
	Trade receivables	3,071,000	3,014,000
	Total trade & other receivables	3,071,000	3,014,000
11	Share capital	Number of	Ordinary shares
		shares	Shs
	At the start of the year	100	10,000,000
	At the end of the year	100	1,000,000
The share capital is 10,000,000 made up of 100 ordinary shares with a par value of Shs 100,000 per share. All issued shares are fully paid up.			
12	Trade & other payables	30-Jun-21	30-Jun-20
		Shs	Shs
	Other payables	4,500,000	1,546,000
	Total trade & other payables	4,500,000	1,546,000
13	Due to related parties	30-Jun-21	30-Jun-20
		Shs	Shs
	At the start	16,604,843	3,498,525
	Additions/repayments	(12,942,521)	13,106,318
	Total due to related parties	3,662,322	16,604,843