

Mountain Beverages Limited
Business Report and Financial Statements
For the Year ended 30 June 2021

Notes forming part of the financial statements.

1	Revenue	30-Jun-21	30-Jun-20
		Shs	Shs
	Sales	121,823,075	42,101,000
	Other incomes	11,400,000	26,201,000
	Total revenue	133,223,075	68,302,000
2	Cost of sales	30-Jun-21	30-Jun-20
		Shs	Shs
	Opening Inventory	41,203,000	36,402,000
	Add:		
	Purchases:Local	16,408,133	43,404,359
	Purchases:Imports	75,631,021	-
	Less:		
	Closing inventory	(62,408,000)	(41,203,000)
	Total cost of sales	70,834,154	38,603,359
3	Administrative expenses	30-Jun-21	30-Jun-20
		Shs	Shs
	Stationary & printing	425,000	310,000
	Staff welfare	-	1,640,000
	Management fees	-	6,000,000
	salaries and wages	-	8,400,000
	Hire of trucks	5,047,000	-
	Electricity	5,000,000	-
	Depreciation cost	22,972,400	22,972,400
	Telephone Expense	2,564,000	2,161,000
	Transport expenses	3,160,000	2,494,000
	Total administrative expenses	39,168,400	43,977,400
4	Operating expenses	30-Jun-21	30-Jun-20
		Shs	Shs
	Power & fuel	-	2,264,000
	Repairs and Maintenance	-	863,000
	Operating expense	224,000	417,000
	Total operating expenses	224,000	3,544,000
5	Finance costs	30-Jun-21	30-Jun-20
		Shs	Shs
	Bank charges	746,000	876,000
	Total finance costs	746,000	876,000