

Mountain Beverages Limited
Business Report and Financial Statements
For the Year ended 30 June 2021

Statement of Financial Position

ASSETS	Notes	30-Jun-21 Shs	30-Jun-20 Shs
Non current assets			
Property, Plant and Equipment	8	<u>39,878,000</u>	<u>62,850,400</u>
Total non current assets		<u>39,878,000</u>	<u>62,850,400</u>
Current assets			
Cash and cash equivalents	9	14,230,000	257,600
Inventory	2	62,408,000	41,203,000
Trade & other receivables	10	3,071,000	3,014,000
Deferred tax asset	7	<u>5,845,357</u>	<u>12,520,512</u>
Total current assets		<u>85,554,357</u>	<u>56,995,112</u>
TOTAL ASSETS		<u>125,432,357</u>	<u>119,845,512</u>
EQUITY & LIABILITIES			
Equity			
Share capital	11	10,000,000	10,000,000
Capital reserve		140,000,000	140,000,000
Retained deficit		<u>(32,729,965)</u>	<u>(48,305,331)</u>
Total Equity		<u>117,270,035</u>	<u>101,694,669</u>
Non current liabilities			
Due to related parties		<u>3,662,322</u>	<u>16,604,843</u>
Total non current liabilities		<u>3,662,322</u>	<u>16,604,843</u>
Current liabilities			
Trade & other payables	12	<u>4,500,000</u>	<u>1,546,000</u>
Total current liabilities		<u>4,500,000</u>	<u>1,546,000</u>
TOTAL EQUITY & LIABILITIES		<u>125,432,357</u>	<u>119,845,512</u>

The financial statements and accounting policies on pages 6 to 16 were approved for issue by the director on _____ 2021 and signed on its behalf by:

_____ **Director**