

Mountain Beverages Limited
Business Report and Financial Statements
For the Year ended 30 June 2021

Notes forming part of the financial statements.

| | | | |
|----------|--------------------------------------|--------------------|-------------------|
| 1 | Revenue | 30-Jun-21 | 30-Jun-20 |
| | | Shs | Shs |
| | Sales | 121,823,075 | 42,101,000 |
| | Other incomes | 11,400,000 | 26,201,000 |
| | Total revenue | 133,223,075 | 68,302,000 |
| 2 | Cost of sales | 30-Jun-21 | 30-Jun-20 |
| | | Shs | Shs |
| | Opening Inventory | 41,203,000 | 36,402,000 |
| | Add: | | |
| | Purchases:Local | 16,408,133 | 43,404,359 |
| | Purchases:Imports | 75,631,021 | - |
| | Less: | | |
| | Closing inventory | (62,408,000) | (41,203,000) |
| | Total cost of sales | 70,834,154 | 38,603,359 |
| 3 | Administrative expenses | 30-Jun-21 | 30-Jun-20 |
| | | Shs | Shs |
| | Stationary & printing | 425,000 | 310,000 |
| | Staff welfare | - | 1,640,000 |
| | Management fees | - | 6,000,000 |
| | salaries and wages | - | 8,400,000 |
| | Hire of trucks | 5,047,000 | - |
| | Electricity | 5,000,000 | - |
| | Depreciation cost | 22,972,400 | 22,972,400 |
| | Telephone Expense | 2,564,000 | 2,161,000 |
| | Transport expenses | 3,160,000 | 2,494,000 |
| | Total administrative expenses | 39,168,400 | 43,977,400 |
| 4 | Operating expenses | 30-Jun-21 | 30-Jun-20 |
| | | Shs | Shs |
| | Power & fuel | - | 2,264,000 |
| | Repairs and Maintenance | - | 863,000 |
| | Operating expense | 224,000 | 417,000 |
| | Total operating expenses | 224,000 | 3,544,000 |
| 5 | Finance costs | 30-Jun-21 | 30-Jun-20 |
| | | Shs | Shs |
| | Bank charges | 746,000 | 876,000 |
| | Total finance costs | 746,000 | 876,000 |