

We have audited the accompanying Statement of Financial Position of **JB PROCUREMENT AGENCIES LIMITED** as at **31, December 2021**, and the related statements of comprehensive income, Statement of cash flows and Notes to the financial Statements for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the company as of 31, December 2021 and the results of its operation and its cash flows for the year then ended in accordance with International Accounting Standards and comply with the Company's Act

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Report on Legal Requirement

The Uganda Companies Act requires that in Carrying out our Audit we consider and report to you the following matters. We confirm that we have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit:

