

Purchases	211,084,357	158,806,275
Closing Inventory	(20,125,677)	(14,053,262)
Cost of Sales	205,011,942	154,980,363
GROSS OPERATING INCOME	808,296,256	609,595,209
ADMINISTRATIVE AND OPERATING EXPENSES		
Salaries and wages	20,800,000	20,800,000
Printing & Stationery	2,724,798	2,314,798
Trading License and permit	450,000	450,000
Transportation Costs	23,833,062	21,666,420
Staff Lunch	13,150,746	12,110,000
Airtime and travel	903,100	810,000
Rent & Rates	24,000,000	24,000,000
Commissions	32,890,000	23,100,000
Bidding costs	5,496,000	5,400,000
Repairs and maintenance	2,461,163	2,178,020
News papers	1,960,000	1,470,000
Depreciation	5,706,244	6,679,297
TOTAL	134,375,113	120,978,535
FINANCE EXPENSES		
Bank charges	505,868	391,236
TOTAL	505,868	391,236