

**JB PROCUREMENT AGENCIES LTD**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 DECEMBER 2021**

**DETAILED EXPENDITURE STATEMENT**

	<b>2021 Ushs</b>	<b>2020 Ushs</b>
Revenue	398,272,371	299,634,482
Opening Inventory	14,053,262	10,227,350
Purchases	211,084,357	158,806,275
Closing Inventory	(20,125,677)	(14,053,262)
<b>Cost of Sales</b>	<b>205,011,942</b>	<b>154,980,363</b>
<b>GROSS OPERATING INCOME</b>	<b>808,296,256</b>	<b>609,595,209</b>
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>		
Salaries and wages	20,800,000	20,800,000
Printing & Stationery	2,724,798	2,314,798
Trading License and permit	450,000	450,000
Transportation Costs	23,833,062	21,666,420
Staff Lunch	13,150,746	12,110,000
Airtime and travel	903,100	810,000
Rent & Rates	24,000,000	24,000,000
Commissions	32,890,000	23,100,000
Bidding costs	5,496,000	5,400,000
Repairs and maintenance	2,461,163	2,178,020
News papers	1,960,000	1,470,000
Depreciation	5,706,244	6,679,297
<b>TOTAL</b>	<b>134,375,113</b>	<b>120,978,535</b>
<b>FINANCE EXPENSES</b>		
Bank charges	505,868	391,236
<b>TOTAL</b>	<b>505,868</b>	<b>391,236</b>