

Leticia Juarez

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Fields

International Economics, Macroeconomics, Environmental Economics

Education

Ph.D. in Economics, University of Michigan	(exp) 2023
Committee: Javier Cravino (co-chair), Pablo Ottonello (co-chair), Andrei Levchenko, John Leahy	
MA in Economics, University of Michigan	2018
MA, BA in Economics (Honors), Universidad de San Andres, Argentina	2015

Working papers

“Buyer Market Power and Exchange Rate Pass-through” - Job Market Paper

Abstract: Over the last few decades, the world economy has experienced a rise in market concentration, especially among buyers of inputs. I study the role of the market power of international buyers in determining the transmission of shocks across countries. In particular, I focus on understanding how buyer market power affects the exchange rate pass-through. First, using a comprehensive dataset linking Colombian exporters (sellers), to their foreign importer (buyers), I document new stylized facts about the relationship between buyer-seller characteristics in Colombian international markets and movements in the bilateral exchange rate. Motivated by the stylized facts, I propose a general equilibrium oligopsony model that delivers a structurally consistent formulation of the notion of buyer market power and its consequences for price determination in buyer-seller international transactions. I derive model-based equations to estimate the exchange rate pass through, depending on the buyer market power. I use Colombian data to estimate these equations. At the firm level, I find that bigger buyers face a lower exchange rate pass-through into prices in the seller currency. At the market level, I find more buyer-concentrated markets pay lower markdowns and have a lower exchange rate pass through. I use the estimates from the empirical part to calibrate the model and conduct a counterfactual analysis to quantify the effect of policies that aim to reduce market concentration and the welfare implications for the home country.

“Trade Credit, Debt and Exchange Rate in China” with George Cui and Xiacheng Guo

“Labor Markets and Emissions Abatement: Evidence from Chile” with Constanza Abuin, Victoria Luca and Emiliano Luttini

Work in progress

“Labor Market Power and Gender Wage Premium” with Erin Gibson, Gustavo Gonzalez and Caitlin Hegarty

“Buyer-Seller Networks and CO2 emissions” with Ezequiel Garcia-Lembergman and Marco Rojas

Employment

University of Michigan - Graduate Research Assistant	2017-2021
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LIFE-M Project - Martha Bailey, (Summer 2018), Innovation for Poverty Action (IPA) - Lauren Falcao Berquist (Summer 2019), Professor Zach Brown (2019, 2020), Professor Andrei Levchenko (2019), Professor Pablo Ottonello (2019).

World Bank - Trade and Integration Research Group (DEC-RG)	2021-2022
Research Assistant for Roman Zarate	
Central Bank of Chile	Summer 2021
Research Summer Internship	
Inter-American Development Bank	2015-2017
Research Assistant on Social Protection and Health (SPH)	
Presentations	
Young Economist Symposium (YES) at Yale University	2022
Academic Awards and Fellowships	
CAF - Development Bank of Latin America Research Grant	2022
Project: "Labor Markets and Emissions Abatement"	
Economics Department Fellowship - University of Michigan	2022
Award PhD. Research Grant, Rackham - University of Michigan	2022
Award Pre Doc Research Grant, Rackham - University of Michigan	2019
Ralph R. Lounsberry Memorial Fellowship. University of Michigan	2017
Merit-Based scholarship for MA and Degree, Economics. University of San Andrés	2008-2013
Pre-doctoral publications	
Microeconomic adjustments during an export boom: Argentina, 2003-2011. Albornoz, F., Garcia Lembergman, E., & Juarez, L. (2018). <i>The World Economy</i> , 41(8), 2129-2148.	
¿Aumentan las transferencias monetarias condicionadas la participación de las mujeres en la toma de decisiones?: La evidencia del Programa Bono 10.000 en Honduras. Ale- mann, C. & Buchbinder, B. & Cowap, A. & Ibarraran, P. & Juarez, L. (2016). <i>Inter-American Development Bank Publications, IDB</i>	
Teaching	
University of Michigan- Graduate Student Instructor	2017-2020
Introduction to Research for Graduate Students (W2021, F2021, W2022, Graduate), Introductory Microeconomics (F2018, W2019, Undergraduate), Introductory Macroeconomics (W2020, F2020, Undergraduate), Intermediate Microeconomics (F2019, Undergraduate)	
Universidad de San Andres	2013-2014
Undergraduate Thesis Coordinator, International Economics, Economics of Regulation	
Service	
Graduate Economics Society President	2020-21
Graduate Economics Society Program Committee	2018-20
Other Information	
Clearance: <i>Special Sworn Status (SSS)</i> - U.S. Census Bureau	
Languages: French (Intermediate - (DELF, B2)), Spanish (Native), English (Fluent)	
Software: Stata, Matlab, R, Python	
Citizenship: Argentina	

References

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