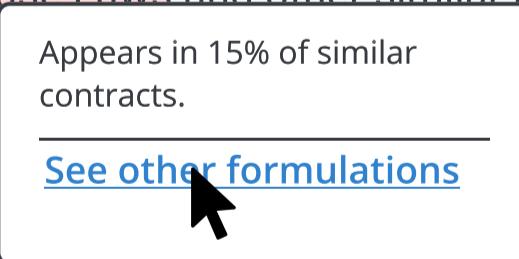


TABLE OF CONTENTS				
Search contract				
<ul style="list-style-type: none"> <li>". Net Revenue Interest</li> <li>". Net Working Capital</li> <li>". Non-Operated Assets</li> <li>". Obligations</li> <li>". Operated Assets</li> <li>". Ordinary Course of Business</li> <li>". Organizational Documents</li> <li>". Other Plan</li> <li>". Party</li> <li>". Permits</li> <li>". Permitted Encumbrances</li> <li>". Person</li> <li>". Pre-Closing Period</li> <li>". Pre-Closing Tax Returns</li> <li>". Pre-Effective Period</li> <li>". Preferential Rights</li> <li>". Propel Purchase Agreement</li> <li>". Properties</li> <li>". Property Records</li> <li>". Prospect Purchase Agreement</li> <li>". Purchase Price</li> <li>". Purchase Price Adjustments</li> <li>". RCRA</li> <li>". Records</li> <li>". Remediate</li> <li>". Retained Assets</li> <li>". Schedule</li> <li>". SEC</li> <li>". SEC Financial Statements</li> <li>". Securities Act</li> <li>". Seller</li> <li>". Seller and Company Transaction Costs and Expenses</li> <li>". Seller Indemnitees</li> <li>". Seller's Knowledge</li> <li>". Stanolind Purchase Agreement</li> </ul>				

PURCHASE AND SALE AGREEMENT BETWEEN CROWN ENERGY PARTNER HOLDINGS... Date: July 15, 2013

"Permitted Encumbrances" means:

- (a) The terms and conditions of the Leases and other instruments of record relating to the Wells, including lessor's royalties, overriding royalties, net profits, carried interests, reversionary interests and similar burdens (payable or in suspense) to the extent that such terms and conditions do not, individually or in the aggregate, operate to reduce the Net Revenue Interest of any Property below that set forth on Exhibit A or Exhibit B for such Property or increase the Working Interest for any Property above that set forth on Exhibit A or Exhibit B for such Property without a proportionate increase in the corresponding Net Revenue Interest for such Property;
- (b) Liens for current period Taxes, or assessments not yet delinquent or, if delinquent, that are being contested in good faith in the normal course of business, adequate cash reserves for which are maintained in accordance with GAAP;
- (c) All rights to consent by, required notices to, filings with, or other actions by a Governmental Authority, in connection with transactions contemplated by this Agreement if the same are customarily obtained after transactions of this nature;
- (d) Conventional rights of reassignment triggered by the Company's express indication of its intention to release or abandon its interest prior to expiration of the primary term or other termination of such interest;
- (e) Easements, rights of way, servitudes, permits, surface leases, plat restrictions, zoning Laws, building and other land use Laws and other similar rights with respect to surface operations, on, over, or in respect of the affected Asset; on the 

Appears in 15% of similar contracts.

[See other formulations](#)
- (f) Rights of tenants-in-common;
- (g) The terms and conditions of the Material Agreements listed on Exhibit C, to the extent the same do not, individually or in the aggregate, reduce the Net Revenue Interest for any Property below that set forth in Exhibit A or Exhibit B for such Property or increase the Working Interest for any Property above that set forth in Exhibit A or Exhibit B for such Property without a proportionate increase in the corresponding Net Revenue Interest for such Property;
- (h) Materialmen's, mechanics', operators' or other similar liens arising in the Ordinary Course of Business incidental to operation of the Assets (including pursuant to the Leases, any applicable operating agreements, gathering and transportation agreements, processing

### Other formulations for:

*Plat restrictions, zoning Laws, building and other land use laws*

Easements, rights-of-way, covenants, servitudes, permits, surface leases and other rights in respect of surface operations

Agreement Name Appears in 25/50 (50%) similar contracts

Easements, rights-of-way, servitudes, permits, surface leases and other similar rights in respect of surface or other operations, including the rights of common owners

Agreement Name Appears in 25/50 (50%) similar contracts

Easements, rights-of-way, permits, licenses, servitudes, surface leases, sub-surface leases, equipment, pipelines, utility lines and structures on, over or through such Asset

Agreement Name Appears in 25/50 (50%) similar contracts

Easements, rights-of-way, servitudes, permits, surface leases and other rights with respect to surface operations, on, over or in respect of any of the Assets

Agreement Name Appears in 25/50 (50%) similar contracts

Easements, rights-of-way, servitudes, permits, surface leases and other rights in respect of surface operations, pipelines, grazing, hunting, lodging, canals, ditches, reservoirs or the like, and (B) easements for streets, alleys, highways, pipelines, telephone lines, power lines...

Agreement Name Appears in 25/50 (50%) similar contracts