

# BLOCKCHAIN-BASED ONLINE EDUCATION PLATFORM

September 01, 2020



## **Table of Content**

Product Overview	2
LetStudy Ecosystem	2
Key Highlights	2
E-Learning Platform	2
LetLearn: Online Course Learning	3
The NFT token to represent the video learning course	4
LetTutor: Online Tutoring System	4
LetStudy Token	5
LetStarter - Startups can raise funds on a secure platform	6
LetExchange - Decentralized trading platform	6
LSC LOGO	8
Road Map and Future Plans	9
Token Distribution	11
Founders Team	12
Community	13
Mass Media About LetStudy	13
Disclaimer and Risk	15



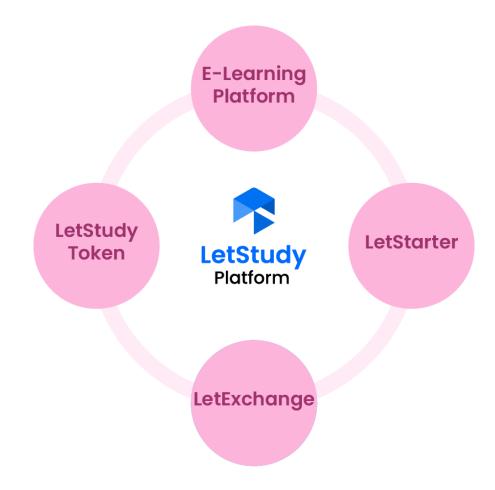
## **Product Overview**

The LetStudy platform is a blockchain-based decentralized education service platform. The main purpose of LetStudy is to create an ecosystem on blockchain to improve the educational area, especially after the Covid pandemic.

## **LetStudy Ecosystem**

The LetStudy ecosystem contains multiple platforms

- E-Learning Platform
- LetStarter
- LetExchange
- LetStudy token





### **Key Highlights**

(\*) E-Learning Platform connects the instructors and students through video online learning (LetLearn Platform) and face-to-face tutoring with real-time video conference (LetTutor Platform)

(\*\*) The LetStudy ecosystem will use NFTs to represent the video learning courses for the teacher. By defining the video course learning course video NFT, the creator/owner can transfer the distribution rights to another person through blockchain.

(\*\*\*) Issues a cryptocurrency called LSC, which works as a reference currency for the equity flow in the whole ecosystem (LetLearn, LetTutor, LetStarter, LetExchange)

(\*\*\*\*) A launchpad for startups/scholarship funds. Startups can raise funds on a secure platform (LetStarter) then they can apply for listing the token on a decentralized exchange to create a liquid pool for trading and allow investors to stake tokens for profit.

## **E-Learning Platform**

The instructors and learners join the E-Learning Platform to teach and learn through 2 forms: video course learning (similar to Udemy, Cousera, Pluralsight...) or 1-on-1 real-time video conference learning.

#### **LetLearn: Online Course Learning**

LetLearn is a global marketplace for learning and instruction. LetLearn is a platform that allows instructors to build online courses on their preferred topics. The instructors can create courses on LetLearn by uploading videos, PDFs, audio with course creation tools. The instructors can also engage and interact with users via online discussion boards.

LetLearn offered an app for both web & mobile, allowing students to take classes directly from web or mobile devices (iOS/Android). The students pay for the course with the LSC token (LetStudy Payment Token) if they want to learn any courses on the LetStudy E-Learning Platform.





https://video.letstudy.org

#### The NFT token to represent the video learning course

The LetStudy ecosystem will use NFTs to represent the video learning courses for the teacher. The NFT token contains information to identify the course content, the creator and the owner of the course. As the NFT is backed by the blockchain, the history of the smart contract is effectively secured, and - as they are unique by design - they would be tied to a video course. Whilst the NFT could technically be sold on, the associated metadata will still point back to the course which was created by the instructor and stored on LetStudy cloud.

The course's owner (the owner of NFT token) can transfer the distribution right to another person through blockchain. The owner of the course distributes the course on the LetStudy E-Learning Platform or any other e-learning platform (Udemy, Cousera, Pluralsight...) to make a profit. The learners pay for the course with the LSC token



(LetStudy Payment Token) if they want to learn any courses on the LetStudy E-Learning Platform. When the learners pay for the courses, 75% of the fund will be transferred directly to the wallet of the course owner, 20% will be transferred to the content creator to encourage the content creator to update the course content. The remaining 5% will be paid for the system to maintain the platform and generate profits for LSC token holders.

#### **LetTutor: Online Tutoring System**

LetTutor is a global tutor resource sharing platform (peer-to-peer face-to-face learning platform via video conference with interaction between teachers and learners) in the LetStudy ecosystem. You could use LetTutor to find many kinds of tutors, teachers, coaches, and experts from many countries to help you accomplish your learning goals. We create a market to connect the millions of instructors and learners to teach and learn through video conference technology. Our technology is secure and the system can scale to hundreds of thousands of video tutoring call sessions at the same time.

The instructores could earn income with tutoring jobs sharing their knowledge, expertise, and skills through real-time video conference with the learners. On the LetTutor, the learners use pay to hire teachers and teach by the hour with the LSC token (LetStudy Payment Token). 95% of the fund will be transferred directly to the wallet of the instructor after they have completed the tutor session. The remaining 5% will be paid for the system to maintain the platform and generate profits for LSC token holders.





https://tutoring.letstudy.org

## **LetStudy Token**

LetStudy issues a cryptocurrency called LSC, which works as a reference currency for the equity flow in the whole ecosystem (LetLearn, LetTutor, LetStarter, LetExchange)

- The key utility of the LSC Token is being the currency to pay for tuition fees on the E-Learning Platform (LetStudy and LetTutor).
- The second main utility of the LSC is the staking option that will create the passive income from the profit from operation of LetStudy Ecosystem. By staking LSC, investors will receive part of the income generated from E-Learning Platform, LetExchange trading and LetStarter crowdfunding.
- The third utility of LSC utility is the ecosystem governing, by holding LSC, investors
  can vote in the project development and grant the most interesting projects built in
  the LSC ecosystem.



 What is more, LSC Token will contain not only value growth mechanisms, but also liquidity growth mechanisms and utilities.

LSC token value will be increasing corresponding to the growth of the ecosystem and the creation of new tokens.

#### LSC Token value growth mechanisms:

- LSC as a reference currency for the whole ecosystem and all existing tokens
- LSC as a trading base TOKENS/LSC for all of the pairs at LSC Exchange
- Advanced staking option to receive the part of the profit generated at LSC Ecosystem
- Ecosystem governing and voting

## LetStarter - Startups can raise funds on a secure platform

LetStarter is a decentralized project that helps startups/projects/scholarship funds be able to raise and exchange capital cheaply and fastly. Users will be able to participate in a secure and compliant environment and to use assets that go way beyond the current ERC20 standard. Startups and projects can raise funds on LetStarter's interoperable and decentralized infrastructure. The crowdfunding at LetStarter will be performed only with LSC Token as the currency. The tokens that will choose to perform crowdfunding will have to pass the different levels of review and provide necessary documentation - that will allow investors to have better insights into the projects. Although the main idea is to keep the crowdfunding as free as possible, most of the projects will need to pass KYC procedure.

#### **Features**

- Anti-scam Features
- Full KYC Integration
- Governance Model
- Permissionless Listing
- Permissionless listing



- Fixed token swaps
- Private pools

Check the starter raising fund platform at: <a href="https://starter.letstudy.org">https://starter.letstudy.org</a>

## LetExchange - Decentralized trading platform

LetExchange is a market-making decentralized exchange based on the concept of fund pools. The projects, successfully raising funds on LetStarter, will be supported to be listed on LetExchange to create a liquid pool for trading and allow investors to stake tokens for profit.

More than that, LetExchange is committed to building a DeFi platform integrating DEX, IMO/ICO, and DAO, providing users with a safer and more reliable asset selection and configuration, and a higher expected return on investment decentralized token exchange service.

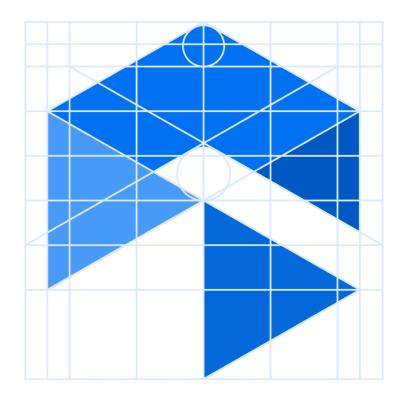
Finally, giving free access to listing, with the tool for the easy token establishment will make the LetExchange the biggest crypto exchange in terms of the number of listed assets and total value liquid also trading volume.

Check the decentralized trading platform at: <a href="https://exchange.letstudy.org">https://exchange.letstudy.org</a>



## LSC LOGO

## The official Logo of the LetStudy project



## **Road Map and Future Plans**

#### 2020 Q4

- Establishment of the LetStudy idea
- Settlement of LetStudy team
- Common ecosystem infrastructure plan created
- Main site created

#### 2021 Q1



- E-Learning platform LetLearn started
- LetStudy whitepaper, one-pager, pitch deck created
- LetStudy is added to major rating agencies lists
- LetStudy promotional video created
- Raising funds from angel investor

#### 2021 Q2

- E-Learning platform LetTutor started
- Preparation for the first LetStudy coin airdrop
- Creation of the official website
- Gain the first 50 teachers on 1-1 tutoring system
- Community of supporters created
- Token sale platform created
- All social media accounts created
- Announcement in social media made
- LetStudy Live Roadmap created
- Presale performance
- Launching MVP LetLearn <a href="http://video.letstudy.org">http://video.letstudy.org</a>

#### 2021 Q3

- Listing at CoinMarketCap
- Launch of LetStudy blog with news coverage
- Release LetLearn on mobile PlayStore/Appstore
- Preparation for the Launchpad ICO
- The major LetStudy Launchpad ICO performance
- Launching MVP LetTutor <a href="https://tutor.letstudy.org">https://tutor.letstudy.org</a>
- Marketing for LetLearn
- Gain the first 100 instructors and 5000 students for LetLearn
- Gain at least 100 video courses for LetLearn

#### 2021 Q4

SEO optimization of for LetLearn



- Integrate payment with LSC Wallet
- The NFT token to represent the video learning course
- Marketing for LetTutor
- Gain the first 100 instructors for LetTutor
- Gain at least 50.000 video call tutoring hours per month for LetTutor

#### 2022 Q1

- LetStarter started
- Gain the first 1.000 instructors and 50.000 students for LetLearn
- Gain at least 1.000 video courses for LetLearn
- Gain the first 1.000 instructors for LetTutor
- Gain at least 500.000 video call tutoring hours per month for LetTutor
- Implement whiteboard interaction for LetTutor platform
- Features for LetStarter....

#### 2022 Q2

- LetExchange started
- Launching MVP LetStarter <a href="https://starter.letstudy.org">https://starter.letstudy.org</a>
- Marketing for LetStarter
- Features for LetExchange...

#### 2022 Q3

- Launching LetExchange https://exchange.letstudy.org
- Full ecosystem completed



## **Token Distribution**

All the LSC Tokens are pre-mined; hence the LetStudy token is not minable. The main distribution of the LetStudy token will be made during the official project launch at LSC Launchpad ICO. Before the Launchpad, during the first 3 phases of the project. A small part of tokens equal to 1% of the total supply was distributed through LetStudy organizations, supporting faculty, team members and marketing airdrops. After the LSC Launchpad ICO there will be no official airdrops performed.

The total supply of LetStudy Coins is 10,000,000,000 LSC and the coins in the market circulation (circulating supply) are limited by each of the development phases. During the Launchpad ICO the circulating supply will be equal to 2% of the total supply.

The total supply of coins is reserved for long-term project development (Phase 4+), Launchpad ICO performance, cooperation with new organizations, and founder-community decisions. To guarantee optimal project development at each of the phases and sustain the healthy circulating supply, the tokens were listed at a few exchanges before the LSC Launchpad ICO.

The big parts of LetStudy Coin are distributed via the big Foundation hold wallets for specific development goals, the following Foundation holds will be established:

Group of LSC Holders	Number of Coins
LSC Launchpad Wallet	5,000,000,000 LSC
Development Wallet	2,500,000,000 LSC
Team and Advisory Wallet	800,000,000 LSC
Marketing Wallet	800,000,000 LSC
Partnerships	800,000,000 LSC
Airdrop	100,000,000 LSC



#### **LSC Launchpad Wallet**

with backup funds, not permitted to move or being traded. Funds from this wallet are reserved for the LSC Launchpad ICO.

#### **Development Wallet**

with operational funds, not permitted to move or being traded (excluding MM). The funds from this wallet will be spent on the affiliate program during the LSC Launchpad ICO, market making activity (MM) and as a reserve for the LSC Exchange development.

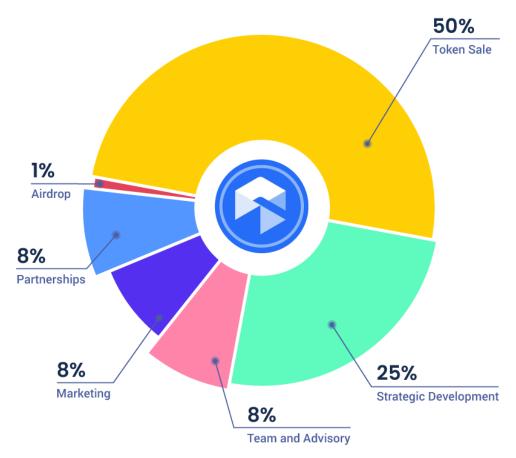
#### **Marketing Wallet**

with marketing funds, not permitted for being released into the market. The funds will be used during establishing the long term partnerships, creating grants at LSC Exchange and performing bounty during the Launchpad.

#### **Distribution Wallet**

with the funds used during the early stage of development to perform airdrops (before the Launchpad), gain first partnerships and construct the Team and Advisory Board. The wallet consisted of tokens freely distributed during airdrop, for the team and advisory board and liquidity at exchanges.





The projected distribution of LetStudy tokens

## **Founders Team**

The LetStudy Team is built by professors, entrepreneurs and faculty from top universities. The founders team have more than 10+ years of experience both in the university and the software industry. The founder, Hari Pham, has a lot of experience in cryptocurrency marketing and he developed a portfolio management and tracking for cryptocurrencies with more than 400k downloads 4 years ago.





Hari Pham CEO

Hari is an entrepreneur and a lecturer at Vietnam National University. He works both in the software industry and also at the university to bridge the gap between university and software industry and apply the research that he does at the university to the industry.



Khanh Nguyen

**CTO** 

Khanh Nguyen is a lecturer at Vietnam National University. He is a Blockchain Enthusiast with holistic understanding of the fundamental aspects of blockchain technology and prospective use-cases.

## Community



#### Github

https://github.com/letstudycoi



#### **Discord**

https://d.me/letstudycoin



#### Medium

https://medium.com/letstudycoin



#### Telegram

https://t.me/letstudycoin



#### **Facebook**

https://fb.me/letstudycoin



#### **Twitter**

https://twitter.com/letstudycoin

## Mass Media About LetStudy



















































#### **LetStudyScores by World Leading Rating Agencies**





## **Disclaimer and Risk**

This document is a vision document and should not be considered a specification. It is not promotional material, reflecting the fact of issuance of securities and calling for investment in the sense in which it understands the law on securities. LSC token does not give its holders ownership of a part of any segment of the public or private market. The main purpose of the LSC token's existence is its use in the LetStudy ecosystem.

The sole purpose of this document is to present the LetStudy project to potential holders of tokens in such a way that they can make reasonable and informed decisions regarding the purchase of LSC tokens. This document describes in detail the management of the LetStudy project, its importance to society based on our beliefs, its functionality and distribution within the token sale campaign.

#### No advice

Just like any blockchain technology, acquisition of LSC tokens is associated with a high level of financial risk. All investments are done at your sole discretion and you are solely responsible for assessing all potential investment risks as well as doing your due diligence prior to the time of investment. Consult your advisors before making a decision to purchase any Tokens.

#### No offer of securities

LetStudy and "LSC" (as described in this Whitepaper) is not intended to constitute securities in any jurisdiction. This Whitepaper does not constitute a prospectus nor offer document of any sort and is not intended to constitute an offer or solicitation of securities or any other investment or other product in any jurisdiction.

All statements, project technical information and other declarative information contained in this document cannot be considered as guarantees or promises to the holders of LSC tokens. Such data may not be considered as a financial prediction of any. Forward-looking statements are based on publicly available statistics as well as the proposals and forecasts of the initiators of token sale LetStudy. Despite the fact that the organizers believe the forward-looking statements are reasonable and implementable,



LetStudy cannot guarantee to buyers of tokens the correctness of such forward-looking statements, as well as the intended results of the company's activities specified in them. LetStudy will do everything in their power to fulfill predictions listed in the roadmap in good faith to the best of their ability.

#### **Translations**

This Whitepaper and related materials are originally issued in English. Any translation is for reference purposes only and is not certified by any person. If there is any inconsistency found between a translation and the English version of this Whitepaper, the English version prevails. Unless otherwise stated, all references to "\$" and "dollars" in this Whitepaper pertain to United States dollars.

This Whitepaper has not been reviewed by any regulatory authority in any jurisdiction.

#### **Risk Factors**

The risk of losing access to LSC tokens in case of loss of private keys.

A private key or a combination of private keys is required to manage LSC tokens stored in your digital wallet. The loss of private keys connected to your digital wallet automatically leads to the loss of access to LSC tokens. In addition, if any third party gains access to your private keys or data to enter your wallet, access to your LSC tokens can also be lost.

Any technical issues related to the wallet on which you store LSC tokens, including your own wrong wallet maintenance actions, can also lead to the loss of LSC tokens. We strongly suggest you take every safety measure available to you in order to protect your wallet, your private keys and your LSC tokens. No LSC tokens will be re-issued in case of the loss or a theft.

#### **Ethereum Protocol Use Risk.**

Since LSC tokens and the entire LetStudy ecosystem are based on the Ethereum protocol, any possible failure of the Ethereum protocol can adversely affect the ecosystem of LetStudy and LSC tokens, which are in circulation within this system. The development of cryptography and technological advances in blockchain technology in



general can also pose a potential threat to LSC tokens and the LetStudy ecosystem, including token functionality and value.

#### **Risk of mining attacks**

LSC tokens are at risk of miner attacks during the confirmation of token transactions in the Ethereum blockchain, including the risk of double-spending attacks, MMP attacks, and selfmining mining attacks. Any successful attack of this type puts the entire LetStudy ecosystem at risk.

#### **Risk of crack and Security Protocol Vulnerability**

Hackers and other organized crime groups may try to hack the LetStudy ecosystem and assign LSC tokens to themselves in various ways.

## The risk associated with unpredictable actions of regulators and law enforcement agencies

Due to the imperfection of the legal framework, the legal status of LSC tokens and blockchain technologies is not clear in some jurisdictions. It is impossible to predict any law enforcement actions regarding the operation of the LetStudy ecosystem and the handling of LSC tokens should the legal field change in such jurisdictions. It is also impossible to foresee possible changes in legislation made by legislative bodies of various jurisdictions related to the regulation of the blockchain sphere. The possibility of such changes represents a potential risk for owners of LSC tokens. This may include, for instance, an updated requirement by a certain jurisdiction to have LetStudy conduct a compulsory KYC/ AML procedure, where it was not previously required, in order to finalize the transaction.

#### **Taxation Risk**

The tax component of the acquisition of LSC tokens is not clearly defined. Your purchase of LSC tokens can lead to adverse tax consequences, including income tax or other type of tax.

#### Risk associated with the development and maintenance of the LetStudy ecosystem



LetStudy Ecosystem is under development and may be subject to significant changes and corrections in terms of technical operation up to the full completion of the development of the platform. The effectiveness of the LetStudy ecosystem development largely depends on the number of LSC tokens sold. Poor token sale results can lead to a shortage of the resource base required for the full development of the ecosystem.

In case the project team does not collect the necessary amount required for product development (soft cap), all collected funds will be returned back to the investors, minus the commission for such transaction. The risk of liquidating a company or ecosystem. One cannot rule out the possibility that for some reason, including an unfavorable change in the exchange rate of currencies such as ETH, BTC or other cryptocurrencies, a drop in the level of functional utility of LSC tokens beyond our competence may occur. Legal problems and intellectual property issues of the LetStudy ecosystem can also disrupt the operation of the LetStudy platform or completely liquidate the company.

#### Other unforeseen risks

Cryptographic LSC tokens are a new, technologically not proven technology. In addition to the risks associated with the factors listed above, there are some risks associated with the acquisition, ownership and use of LSC tokens. Such risks may represent various options or combinations of risks specified above.

LetStudy may change, delete or add any information in this document or in documents reflecting the terms and conditions of its websites or applications, at any time at its discretion and without notifying the holders of LSC tokens. Any such changes will take effect immediately after the publication of the revised versions of such documents. You are solely responsible for timely acquaintance with possible changes in them. Your continued use of the Site and/or Services after any such changes implies your acceptance of them. There is a risk of losing all invested funds. If you do not agree with any such changes, do not continue to use the Site and/or the Service.

All concepts and technical proposals outlined in this document are working hypotheses. This Whitepaper may be revised at the company's discretion at any time for the



purposes of clarifying the vision and communicating it better to the potential investors. An updated version will be provided for downloading on the website. It is a user's responsibility to verify that the most recent Whitepaper is referenced prior to the time of investment.

Buying LSC tokens indicates your agreement with Terms and Conditions and Privacy Policy found on the website.