

ADDENDUM TO PULA SCHEME AGREEMENT 2020

TERMS AGREED UPON FOR 2020/2021 PERIOD OF INSURANCE

MOTOR RATES

Values	To	Local Rate	Import Rates
20,000	150,000	4.8%	5.8%
150,001	200,000	4.5%	5.5%
250,001	300,000	4.25%	5.25%
300,001	400,000	4%	5%
Above P400,001		3.8%	4.8%

Discount Structure

Rates	0.00%	0.00%	2.5%	5%	10%	15%	20%
Insurance History – Number of Years	0	1	2	3	4	5	6

EXCESS STRUCTURE

Basic excess 5% of claim with minimums as follows;

Values	To	Local	Import
	50,000	P2,000	P3,000
50,001	100,000	P2,500	P3,500
100,001	150,000	P3,000	P4,000
150,001	200,000	P3,500	P4,500
200,001	250,000	P4,000	P5,500
250,001	300,000	P4,500	P5,500
300,001	350,000	P5,000	P6,000
350,001	400,000	P5,500	P6,500
400,001	450,000	P6,000	P7,000
451,001	500,000	P6,500	P7,500
Thereafter basic excess will increase by P500 for each P50,000 in value			

- Learner Driver Minimum P1,000
- Driver under 25 years or over 75 years of Age 0.5% of Insured Value Minimum P1,000
- License less than 2 years, 0.5% of Insured Value Minimum P1,000
- Previous claims in the past 12 months, 1% of Insured Value Minimum P1,000
- Single vehicle road accident Minimum P1,000
- Failure to remain at the scene (Unless for medical evacuation) Minimum P5,000

The above-mentioned excesses are cumulative.

Making life better

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VAT No. C008 08000 1111



TOYOTA MOTOR SCHEME TERMS

We are pleased to offer competitive insurance pricing for Toyota vehicles.

These terms will apply to private type motor vehicles and LDVs under 3500 gross vehicles, and used for private (including going to/from work), social and domestic purpose only.

RATING AND EXCESS STRUCTURE

Local Vehicles

VALUE BANDS	BASIC EXCESS	RATE
P40,000 - P100,000	5% claim minimum P2500	3.85%
P100,001 - P300,000	5% claim minimum P3000	3.75%
P300,001 - P500,000	5% claim minimum P3500	3.00%
P500,001 - P800,000	5% claim minimum P4500	2.85%
P800,001 and Above	5% of claim minimum P7500	2.50%

Minimum Annual Premium – P2, 000.00

Grey Imports

VALUE BANDS	BASIC EXCESS	RATE
P40,000 - P100,000	5% claim min P3000	4.7%
P100,001 - P300,000	5% claim min P3500	4.5%
P300,001 - P500,000	5% claim min P4000	3.6%
P500,001 - P800,000	5% claim min P5000	3.4%
P800,001 and Above	5% claim min P10000	3%

Minimum Annual Premium – P2, 000.00

Directors:

S. Mutasa* (Chairman), N. Jacire (Chief Executive Officer) *, C. Lesetedi, L. Khupe,
John Hinchliffe**, Basil Le Grange***, G. Sainsbury****, B. Gordon*****
Zimbabwean*, British**, South African***, Australian****, Irish*****

BIC INDICATIVE RATES

MOTOR

Motor Comprehensive

RATING AND EXCESS STRUCTURE

VALUE BANDS	RATE
P40,000 - P99,999	5%
P100,000 – P199,999	4.5%
P200,000 – P299,999	4%
P300,000 - P499,000	3.85%
P500,000 – P999,999	3.75%
P1,000,000 & Above	Refer to BIC

- **Min Premium Per Vehicle** - P3,000.00
- **Third Party only** - P1,500.00 per annum

EXCESS STRUCTURE

VALUE BANDS	BASIC EXCESS
P40,000 – P100,000	5% claim min P2500
P100,000 – P150,000	5% claim min P3000
P150,000 -P250,000	5% claim min P3500
P250,000 – P 500,000	5% of claim min P4,000
P500,001 –P 650,000	5% of claim min P5,000
P650,001 & Above	5% of claim min P7,500

- **Windscreen Excess:** 20% of claim minimum P 200.00
- **Vehicles valued above P500 000.00 must have an ANTI-THEFT Tracking device fitted.**
- **Where the vehicle is stolen or high jacked within Botswana- 10% of claim minimum P10, 000.00**
- **Theft outside Botswana - Excess 15% of claim minimum P15, 000.00**

These terms are **subject to a loss ratio of 50% or less** and will apply to private type motor vehicles, micro buses (excluding taxis) and LDVs under 3500 gross vehicle, and used for private (including going to/from work), social and domestic purpose only..

0510

EBB - 5% x 10% of SI

3995730

0192 direct

DEBSWANA RETIRED STAFF - REVISED SCHEME TERMS 2017/2018

Value Bands	Rate	Excess structure
0 - 199,999	4.5	5% of claim min P3000.00
200,000 - 399,999	4	5% of claim min P3500.00
400,000 - 499,999	3.5	5% of claim min P5000.00
500,000 And Above	3	5% of claim min P7500.00

- Minimum Annual Premium P2500.00
- Third Party only P750.00 (applicable as per last year)
- Windscreen excess; 25% of claim min P500.00
- Third Party, Fire & Theft = 3% of value + P750
- Vehicle rate 5% for loss ratios above 80%
- Excess Waiver: 18% added on Annual Premium for new client or Formula (sum insured x5% x10%)
- Excess Waiver Conditions;
 - Applicable per one incident per vehicle annually
 - Its only applicable on basic excess for motor(not windscreen or punitive excess)
- Declarations of vehicles that stay outside Botswana for more than 30 Consecutive days

3995730 Pheny

cellphone Excess P500.00

Non Motor Covers

Covers	Rate
Laptop	8%
Phone	10%
Bicycle	5%
Other All Risk items	3.5%
House owners(Standard)	0.1% min Premium P500.00
House owners(Thatch)	0.7% min Premium P500
Householders	0.9% Min Sum Insured P150,000
Excess for All risk:10% of claim min P500.00	1.4% 100,000.00

Trailer

Bonke: 3810262

Brookage rate

- Motor: 12.5%

- Non Motor: 20%

- Mercia NetCare:

3904537

Aon Frown: 2412191

8%

3995730 Chedra

2412191

3904537 - Mercia

NetCare

3995719 - Malala

Brookage = SI / 1.12

3995720 - Lame (old motor)

Telwaneln: 3995721

NON- MOTOR

RATING AND EXCESS STRUCTURE

Type of cover		Minimum annual premium
House owners (private dwelling)	0.1%	P500 per house
House owners (thatch roof)	1%	P1,000 per house (Thatch warranty to apply-refer to BIC)
House owners (standard structure plus thatched Gazebo)	0.4%	P700 per house
Householders (without alarm/electric)	1.5%	P300
Householders (Alarmed/electric fence)	1.2%	P250
All Risks	4%	Excess: 10% of claim minimum P500
Cell Phones	9.5%	Excess: 10% of claim minimum P500
Laptops	6%	Excess: 10% of claim minimum P500

NB:

- **Minimum Premium per Policy: P1, 500.00**
- **Valuation reports for Jewellery and antiques valued over P10, 000 to be provided.**
- **Personal All Risks to be supported by House Contents at all times and cannot be issued as a standalone policy.**



13. 06.2018

MEMORANDUM	From: Business Development Our Ref: Bonnke Kgwarapi
Subject: Minimum Premiums & Rates	Division (s): Personal Lines

This serves to inform you that starting from the 01st July 2018 the below will take effect:

1. Motor Rates

-Subject to a Loss Ratio not exceeding 65%, unless and otherwise authorised by the Hollard Business Development Unit.

Values	To	RATE	X's: (Local Models)	X's: (Import Models)
20 000,00	150 000,00	5,00%	5% of Claim Min 1500	5% of Claim Min 2500
151 000,00	250 000,00	4,80%	5% of Claim Min 2000	5% of Claim Min 3000
251 000,00	300 000,00	4,50%	5% of Claim Min 2500	5% of Claim Min 3500
301 000,00	400 000,00	4,00%	5% of Claim Min 3000	5% of Claim Min 4000
401 000,00	600 000,00	3,80%	5% of Claim Min 3500	5% of Claim Min 4500
Above 600,000.00		3,50%	5% of Claim Min 5000	5% of Claim Min 6000
Minimum Premium P2500/ Annum & P250,00/Month				

-For Imported Vehicles a purchase invoice is required

-For Local vehicles a valuation certificate is required

2.Non- Motor rates

Cover	Rate	Min Premium	Excess Applicable (Theft/Loss/Damage)
House Owners-Standard Construction	0,13%	750,00	
House Owners-Thatch	0,50%	1 000,00	
House Holders- Subject to Burglar Bars	1,50%	750,00	
House Holders- Subject to 24HR Monitored Alarm	1,00%	750,00	
All Risks / Personal Effects	3,00%	150,00	10% of Claim, Min 500
Cellphones	8,00%	200,00	10% of Claim, Min 750
Laptops	7,00%	200,00	10% of Claim, Min 1,000
Rifles & Short Guns- Copy of License required	4,00%	200,00	10% of Claim, Min 1,500
Jewellery-P50, 000 Plus a valuation Certificate is required	3,00%	200,00	10% of Claim, Min 1,000
Others	4,00%	200,00	10% of Claim, Min P500
Min Premium per Policy P1,000/ Annum & P250,00/Month			

Bonnke Kgwarapi

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