

New Endowment Plan (914-15-15)

Mr. mrs.

Age : 37 years. (02/06/1985) Sum Assured : 250000

Premium paying period : 15 years



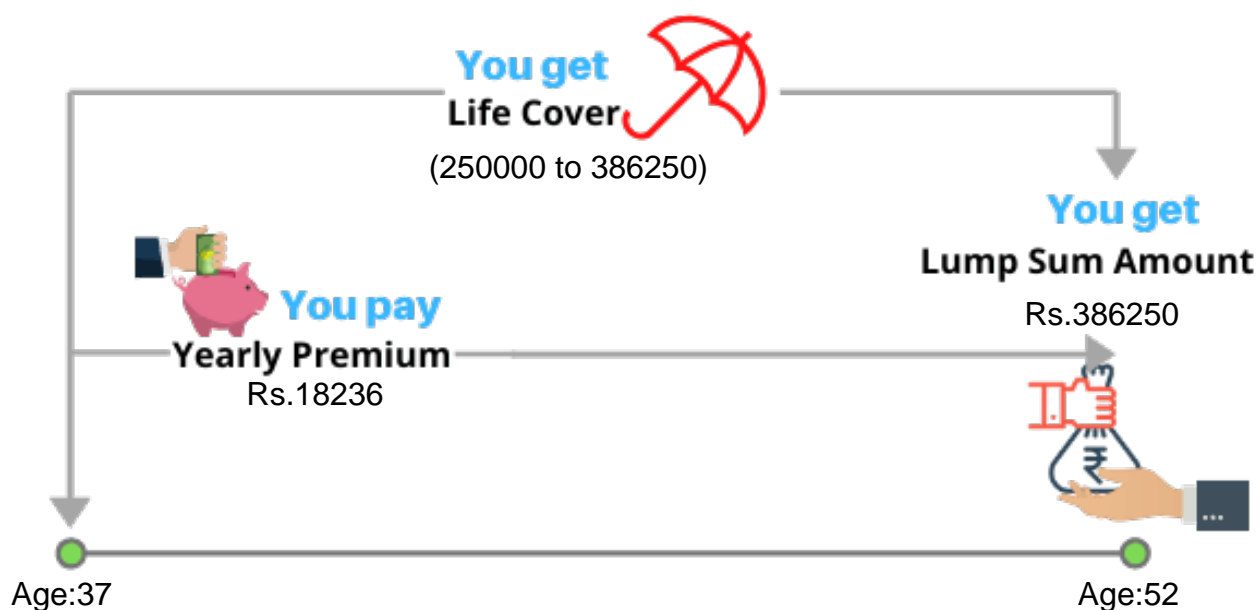
First Year Premium

Mode	Basic Premium	GST @ 4.5%	Total Premium
Yearly	17451	785	18236
Half Yearly	8816	397	9213
Quarterly	4453	200	4653
Monthly	1484	67	1551

Subsequent Year Premiums

Mode	Basic Premium	GST @ 2.25%	Total Premium
Yearly	17451	393	17844
Half Yearly	8816	198	9014
Quarterly	4453	100	4553
Monthly	1484	33	1517

Benefit Pattern Illustration



Total Premium Paid	Total Returns	Tax Saved (30 % Slab)
268052	386250	83235

Maturity Benefit

Benefits	Amount
Sum Assured	250000
Bonus* (8750 X 15)	131250
Final Addition Bonus* (20 per 1000 SA)	5000
Expected Maturity Amount (after 15 years)	386250
Total Premium Paid	268052

*Bonus rates and Final Addition Bonus(FAB) rates as per the latest declared rates.

How the plan works...



Mr. mrs pays an annual premium of Rs. 18236 for 15 years.



Maturity amount (SA+Bonus+FAB) is paid at the end of the policy term of 15 years



Expected Maturity amount as per the current bonus rates comes to around Rs. 386250.



Normal Insurance coverage and accidental insurance coverage is available during the term of the policy.



Loan and surrender facility is available after two years and at least two full-year premium payment.

Benefit and Coverage Table

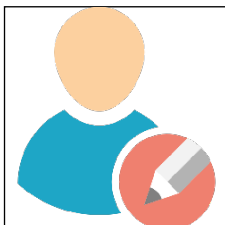
Age	Yearly Premium	Normal Coverage	Accident Coverage	Loan	Returns
37	18236	258750	508750	0	0
38	17844	267500	517500	0	0
39	17844	276250	526250	25576	0
40	17844	285000	535000	36764	0
41	17844	293750	543750	49546	0
42	17844	302500	552500	64108	0
43	17844	311250	561250	79389	0
44	17844	320000	570000	96605	0
45	17844	328750	578750	116154	0
46	17844	337500	587500	138416	0
47	17844	346250	596250	163933	0
48	17844	355000	605000	194757	0
49	17844	363750	613750	229811	0
50	17844	372500	622500	269617	0
51	17844	386250	636250	314782	0
52	0	0	0	0	386250
Total Premium		268052	Total Returns		386250

- CLICK HERE TO READ MORE ABOUT THE PLAN -

Disclaimer

Premium shown in the app is indicative and not exact. Actual premium can vary according to underwriting rules applicable. Maturity calculations shown in the app are based on the current bonus rates and can vary based on the actual experiences of the corporation. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale.

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