

RETIREMENT IN ARMENIA



Retiring in Armenia is what many consider in their life plans. After all, with the amount of pension received from one's current country, it is more than possible to live a comfortable life in Armenia, even with the loss of social security benefits that occur in some countries. Please check with the country you will be receiving your pension from before deciding on your budget for Armenia.

Retirement age in Armenia is **63 years old** for those who have a working experience, a number that's remained unchanged for decades now. There are no forecasts about increasing retirement age in Armenia. Average pension size is **50,000 AMD** as of 2024. For those who do not have working experience, retirement age is **65**. People coming from abroad are also eligible for pensions and can get **36,000 AMD** of minimum pension in case they have either residency or citizenship and have grantsum in Armenia.

NOTE: If you plan on living in Armenia long enough to receive a pension here, please refer to the section listed under [Employment](#). It will give you a better sense of where you'll be by the time you retire. If you are already paying into the pension fund, you should be receiving quarterly reports on the amount you have contributed to date. You need to work for a minimum of 10 years to qualify. Work experience is potentially calculated from the age of 16.

A privileged pension shall be granted to individuals, who have reached the age of 55 and have at least a 25-year's length of service of which at least 15 calendar years count for employment under particularly hazardous, particularly heavy conditions and during the above period have worked on a full-time basis in an employment entitling them to a privileged pension.

A privileged pension shall be granted to individuals who have reached the age of 59 and have accrued length of service of at least 25 calendar of which at least 20 calendar years count for employment under particularly hazardous, particularly heavy conditions and during the mentioned period have worked on a full-time basis in an employment entitling them to a privileged pension. Should an individual have worked for 35+ years and is unemployed at the age of 52, he/she is eligible for early retirement. Partial early retirement is provided to those who:

- ▶ Work in certain fields of culture and education and have done so for over 25 years (currently 55+), where over 12 years were spent in a single field
- ▶ Are actors or work in theatre, are over 50 years of age, have 25+ years of experience, out of which 12+ years were spent in their field

▶ DOCUMENTS NECESSARY FOR PENSION APPLICATION

If one is eligible for pension, based on the info provided above and on the [Ministry of Labour and Social Affairs website](#), he/she must apply at the nearest office that processes these cases. See the list of territorial departments of social security service offices by districts available [here](#).

Documents required:

- ▶ Written request (dimum)
- ▶ ID with grandzoum
- ▶ SSN
- ▶ Documents proving years of work experience
- ▶ Photo (4x6)
- ▶ Application form filled out at the office

Once done, you will receive a document which includes the application number, the date, the staff member's contact information, and the deadline by which you must have any extra paperwork submitted, if necessary. You will receive an answer to your application within five working days. The amount you will receive is dependent on multiple factors available on the ministry's [website](#)

NOTE: It is possible to be denied pension if you are considered ineligible, do not have a registered address (grandzoum), the documents presented and that which is available in official files do not coincide.

NOTE: Pensions can be recalculated over time.

▶ MEDICAL TREATMENT AND INSURANCE

While the Repat Armenia brokered medical insurance covers individuals up to the age of 70 (longer if you apply before the cutoff age), generally insurance in Armenia will not provide coverage for individuals over the age of 65. It is unfortunate, however the business side of this is understandable. There are, however, certain things the government will cover for the elderly within BBP (Basic Benefit Package):

Outpatient care

- ▶ All PHC (Primary Healthcare services): doctors, gynecologists, neurospecialists and general laboratory test (blood tests, urine tests, ultrasounds, x-rays) – most of PHC are free;
- ▶ Pharmaceutical goods procurement: Drugs must be part of the approved essential drug list. PHC doctor referral is needed. 50% copay for [pensioners](#) that are alone and unemployed with children under 18 years in the family or children with single mothers, 70% copay for pensioners who are not working;
- ▶ Centralized distribution of pharmaceutical products by diseases: diabetes, tuberculosis, mental health, cancer and hematological (malignant form), epilepsy, hemodialysis, chronic diseases are fully covered by the Government. PHC doctor referral is needed.
- ▶ Ambulance care: fully covered by the Government.

Inpatient care

- ▶ Patients with the diseases approved by the MoH and classified under diseases and health statuses that need emergency care – no copayment needed. PHC facility referral not required.
- ▶ Patients with MOH approved diseases: tuberculosis, infections, mental health and narcology ([PHC facility referral is not required](#)), cancer (malignant), hematology (malignant), chemotherapy, hemodialysis – No copayment. PHC facility referral is required.