

► **Amio Bank**

Amio bank provides banking to individuals and organizations, primarily supporting business entities. Individuals can take advantage of its various services, including established pension system accounts. **Amio bank offers the highest deposit savings interest rates.**



► **Armeconombank**

A universal financial and credit institution, AEB offers a wide package of services to individuals (consumer loans, mortgage loans and credit lines, deposits) and businesses (trade loans and credit lines). One of the trade loans is provided within the [“Women in business” project in the tourism industry](#), as well as for agriculture and renewable energy development.



► **ArmSwissBank**

A private investment bank, ArmSwissBank provides services and products for both individuals and corporate clients: accounts, payments, deposits, cards, insurance and investment services. Loans for corporate clients include those for business development, trade finance, and agriculture. For individuals the bank offers consumer and mortgage loans.



► **Artsakhbank**

Artsakhbank assists in establishment and development of SMEs, has few branches, but offers all the typical services. It is also one of the banks for pension accounts – [ArCa Pension card](#).



► **Conversebank**

Converse Bank offers various bank services for individual and legal entities, with all the main deposit, loan, transaction services. It also offers services for ecommerce, bond sales, and trade financing. A wide range of loans are available for businesses covering SME, agriculture, wom-en’s business, etc. **This is one of the only banks with CAD accounts available.** Some cards also allow for free access to the business lounge at Zvartnots Airport. Higher end clients are serviced through the Converse Club.



► **Evocabank**

The bank is positioning itself as the first digital bank in Armenia. It provides fast, simple, innovative services both for individual and corporate clients. Accounts, transfers, debit and credit cards, deposits, personal safe boxes and a wide range of loans (car, mortgage, and student loans among others for the individuals). Check out “Affordable Housing for Young Families” mortgage loan opportunity [here](#). One of the only places you can pay for a StroyMaster Domophone.



► **Inecobank**

A huge plus is high savings deposit interest rates at InecoBank, with a very user-friendly app, and INECOPAY cashless pay option. Accounts for social benefits and pensions are available to open with Inecobank. Social package account’s opening and service is free of charge. Also easily opens accounts for Iranian-Armenians. Various types of consumer and mortgage loans are provided as well along with cards, transfers, investment and insurance services.



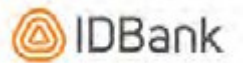
► **Unibank**

Unibank specializes in retail banking – Private Banking direction and assisting SME. Private Banking includes deposits, credit lines, international concierge service, lounge key service, deposit boxes. Using the [UniMobile app](#), you can repay a loan, pay utility bills, as well as **send and receive Unistream money transfers.**



► **ID Bank**

One of the leading commercial banks in Armenia offering retail, business and investment services. ID Bank offers micro loans as well, such as the [“Jerm Ojakh”](#) program for energy efficient renovation of apartments and houses.



► **Fastbank**

The organization provides a wide range of services to its customers 24/7 in 33 branches in Yerevan and the regions of the Republic of Armenia.

You can find comprehensive information about banks and the country’s financial system at [www.banks.am](#) or [www.cba.am](#)



► **PAYMENTS AND DEBIT/CREDIT CARDS**



Nowadays, more and more stores accept card payments, even small shops selling vegetables and fruits. They are all expected to give a receipt, of course, but don’t use large cash registers as many are used to in other countries. Instead, there are small machines printing out the receipt known as the **HDM**. Most family businesses, and even some larger ones, work this way, though many have begun also offering credit machine payment options. Visa and Mastercard are most commonly used.

NOTE: Credit cards are not so common in Armenia, their interests are high and mostly unused. The majority of people use debit cards for shopping and payments.

► **ATMs**



Found on nearly every street corner, there are ATMs all over the center and connected to every bank branch. There are multiple ATM machines in each mall, as well. They are referred to as Bankomats and will only provide you with AMD, no matter what type of account you draw from. Be aware of the amount each bank will keep for cashing out from their ATM or one from another bank. It highly depends on the type of card you end up picking up from your bank. This is directly correlated with your monthly service fees.