

loan, in which the child was born on or after July 1, 2020, and the maximum market value of real estate purchased and valued is 30 million AMD which will increase by 5 million for the third and each subsequent child of beneficiaries. Support can only be provided to the citizens who have repaid a mortgage loan for at least 12 months, and the total number of overdue mortgage repayments over the last 12 months does not exceed 30 calendar days. In the case of the first and second child born in the family, the amount of support may be 10% of the remaining principal amount of the loan in the case of real estate acquired in the regions, and in the city of Yerevan – 5%, but not more than 500,000 AMD. In case of birth of the third and subsequent children, the amount of support will be 50% of the remaining principal amount of the loan in case of real estate acquired in the regions, and in the city of Yerevan – 25% (but not more than 2 million AMD).

NOTE: If the beneficiary's age does not exceed 25 years and the first or second child is born in the family, the amount of support will be 15% of the remaining principal amount of the real estate loan purchased in the regions, and in the city of Yerevan – 8%, but not more than 1,500,000 AMD.

NOTE: In case of beneficiaries under 25 years of age, the amount of support will be 70% of the remaining principal amount of the loan in the regions, and in the city of Yerevan – 35%, but not more than 4,000,000 AMD, and only in case if in the family third and subsequent children are born.



► RESIDENTIAL UTILITIES

If you rent in Armenia, you will be responsible for paying your water, gas, and electricity bills. If you own, you should add the garbage removal, property tax, and new condo service payments (differs between buildings) to your list. It would be prudent to speak to your landlord so that you know exactly what you will be responsible for, outlined in a contract. If you find a rental home through a real estate agent, he/she is responsible for ensuring this is in writing and signed. There are a number of ways to easily pay for your utilities.

- Online or by Phone: The easiest ways to pay are either through signing up for an account at iDram or MobiDram and paying on their websites or using your phone.
- Terminals: There are green, red, and orange terminals (TelCell, Easypay, MobiDram, among others) throughout the city, including in nearly all supermarkets and banks. Note that you may be charged a small transaction fee.
- HayPost: You can visit any HayPost office to pay, where they will use the associated phone number or the direct utility numbers you should grab from your landlord.

PRO TIP: Since this is the traditional way of paying, expect long lines. Or avoid this.

- Banks: Paying at banks works just like the post office so go prepared with the information you need.

PRO TIP: Use [EarlyOne application](#) to bypass long lines.

The costs range based on the size of your home, what type of systems you have installed, and how much you use it all, unless you are staying in a new building with central heating and air conditioning. Expect to pay between \$20 and \$400 USD, based on your usage. This includes water, gas and electricity. Cell phones are available on plan and pay-as-you-go, as well as monthly non-fixed options. Expect to pay between \$4 and \$25, depending on what you have picked up. The most common packages are a combination of cell, cable and internet. These start from \$17 and range up to \$100. Again, it depends on the package you pick up.

NOTE: You have until the 20th of the following month to pay your bills. Being late will result in automatic shut down of your gas and/or electricity.

► OTHER FINANCIALS

When considering how much you will be spending on the house, take into account property taxes, garbage disposal payments, apartment repair costs, elevator payments, if there are any, maintenance payments per month (mostly collected in newer buildings and replace some of the other costs listed). There might also be other payments you might not take into consideration. Most of these are covered by the landlord if you are renting. Most also apply mainly to apartments.