

- ▶ **Property Tax** – property tax in Armenia is set as a percentage of the initial purchase value and reevaluated every 3 years, it includes the value of the land and all structures built on the parcel [click here](#) (refer to chapter 46).
- ▶ The property tax is variable based on worth.
- ▶ 0 tax on structures valued at 3,000,000 AMD and up to 127,100 AMD tax for a structure valued at 40,000,000 AMD, with an additional 1% owed beyond that
- ▶ On January 1, 2021 the new amendments to the Tax Code entered into force setting the following annual property taxes on apartments valued at:
  - Up to 10 mln. AMD – 0,05% of tax
  - 10 to 25 mln. AMD – 5000 AMD tax plus 0,1% if exceeds 10 mln.
  - 25 to 47 mln. AMD – 20,000 AMD tax plus 0,2% if exceeds 25 mln.
  - 47 to 75 mln. AMD – 64,000 AMD tax plus 0,4% if exceeds 47 mln.
  - 75 to 100 mln. AMD – 176,000 AMD tax plus 0,6% if exceeds 75 mln.
  - 100 mln. AMD and more – 326,000 AMD tax plus 1% if exceeds 100 mln.

Taxes on houses will be as follows:  
valued at:

- ▶ Up to 7 mln. AMD – 0,05% of tax
- ▶ 7 to 23 mln. AMD – 3500 AMD tax plus 0,1% if exceeds 7 mln.
- ▶ 23 to 50 mln. AMD – 19,500 AMD tax plus 0,2% if exceeds 23 mln.
- ▶ 50 to 85 mln. AMD – 73,500 AMD tax plus 0,4% if exceeds 50 mln.
- ▶ 85 to 120 mln. AMD – 213,500 AMD tax plus 0,6% if exceeds 85 mln.
- ▶ 120 mln. AMD and more – 423,500 AMD tax plus 1% if exceeds 120 mln.

**NOTE:** For the 2025 reporting year, property tax (excluding agricultural land) will be calculated at 75% of the product of the cadastral value of the property, which is closely aligned with the market value, and the rate specified in Article 229 of the Tax Code for certain types of property.

#### CAR SALES TAX

- ▶ Since January 2020, the tax on the purchase and sale of a car will be 1% of the price, but this cannot be lower than 150 drams for each horsepower. This tax liability arises if the sale is effected earlier than 365 days after the purchase.
- ▶ An environmental tax is in effect, starting from September 2019

#### LAND TAX

Land tax is set at 15% for land deemed for agricultural purposes

- ▶ Industrial land is taxed at 1% and 0.5% for residential and non residential zones, respectively; 0.6 percent for land used for housing in rural areas (villages); 1 percent for land that is forest; 1 percent for all other non agricultural land

**MILITARY TAX:** to the [Military Insurance Fund](#)

- ▶ 1,500 AMD from salaries up to 100,000 AMD
- ▶ 3,000 AMD from salaries from 100,000 to 200,000 AMD
- ▶ 5,500 AMD from salaries from 201,000 to 500,000 AMD
- ▶ 8,500 AMD from salaries from 501,000 AMD to 1,000,000 AMD
- ▶ 15,000 AMD from salaries above 1,000,000 AMD

## VALUABLE INFORMATION



Here are some topics that might come in handy trying to understand Armenia.

#### ▶ MINORITIES IN ARMENIA

According to the 2011 Census, the ethnic minorities compose 1.8 % of the total population. Last population census took place in 2022. Armenia's minorities are scattered across the country, and do not form local majorities in any region or administrative unit. Minority groups in the republic [include](#):

- ▶ Yezidis (35,308 or 1.2% of the total population),
- ▶ Russians (11,911, 0.4 per cent),
- ▶ Assyrians (2,769, 0.1 per cent),
- ▶ Kurds (2,162, 0.1 per cent),
- ▶ Ukrainians (1,176),
- ▶ Greeks (900)

The majority speaks the languages of the Indo-European family, the Iranian Group being represented by the Yezidis and Kurds, while the Slavic Group by Russians, Ukrainians, Belarusians, Poles; the German Group by Germans and the Greek Group by Greeks. The Assyrians and Jews are carriers of Semitic dialects, while the language of Georgians belongs to the Kartvelian Group of the Ibero-Caucasian family (for more information, [click here](#))

#### ▶ RELIGION

The Armenian Constitution grants everyone the rights of freedom of thought, conscience, and religion. In establishing freedom of worship, the constitution stipulates the separation of religious organizations and the state. However, at the same time it recognizes the Armenian Apostolic Church (AAC) as the national church and preserver of national identity.

Religions in Armenia, according to the Census of [2011](#).

Armenian Apostolic	2 897 267	Mormons	241
Catholic Christian	13 996	Molokan	2874
Orthodox Christian	7 587	Shar- Fadinakan (Yezdi's religion)	35308