# Light paper for Umicoin

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# Contents

**Abstract**

UmiCoin is a unique digital token ecosystem developed exclusively for the umico.az platform. Unlike traditional cryptocurrencies, UmiCoin is not a globally traded digital asset; rather, it serves as a specialized loyalty and rewards system within the umico.az marketplace.

To earn UmiCoin, users engage in activities such as making purchases on umico.az and sharing promotional posts on social media with designated tags. The number of UmiCoins earned may vary based on factors like follower count and user engagement.

Security is a top priority for UmiCoin, with measures in place to authenticate users, encrypt sensitive data, and detect and mitigate fraudulent activities. Additionally, transparent verification processes and regular audits ensure fairness in the ecosystem.

Once earned, users can convert UmiCoin into umico.az bonuses, enhancing their shopping experience and incentivizing further engagement with the platform.

UmiCoin's innovative approach combines the benefits of cryptocurrency-like digital tokens with the exclusivity of a closed-loop loyalty system, ultimately creating a rewarding ecosystem that benefits both users and umico.az, while maintaining a secure and equitable environment for all participants.

# 1 Introduction

Welcome to the future of digital innovation at umico.az – introducing UmiCoin, a revolutionary digital token tailored exclusively for the umico.az ecosystem. UmiCoin isn't your typical cryptocurrency; instead, it's a cutting-edge rewards system designed to enhance your shopping experience, amplify your engagement with our platform, and reward your loyalty in a whole new way.

At umico.az, we're committed to providing our valued customers with more than just products and services. We want to create a vibrant community where every interaction becomes an opportunity to earn and share value. UmiCoin is our answer to this commitment, offering a unique and exciting way for you to be a part of the umico.az family like never before.

# 2 Umicoin

## 2.1 A Seamless Experience

Welcome to the future of digital innovation at umico.az – introducing UmiCoin, a revolutionary digital token tailored exclusively for the umico.az ecosystem. UmiCoin isn't your typical cryptocurrency; instead, it's a cutting-edge rewards system designed to enhance your shopping experience, amplify your engagement with our platform, and reward your loyalty in a whole new way.

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## 2.2 Not Just a Cryptocurrency, but a Umico Bonus Catalyst

It is important to clarify that Umicoin is not a traditional cryptocurrency with market values subject to fluctuations. Instead, it serves as a versatile asset within the Umico.az

ecosystem. Users can seamlessly convert their Umicoin holdings into Umico bonuses, unlocking a world of exclusive benefits and discounts across our platform. This synergy between Umicoin and Umico bonuses enhances the overall shopping experience, providing tangible value to our loyal customers.

As we embark on this exciting journey with Umicoin, Umico.az reaffirms its commitment to fostering a strong, supportive community of shoppers and sellers. With Umicoin, we aim to create a thriving ecosystem where every interaction brings rewards, and every purchase adds value.

Join us as we unlock the limitless potential of Umicoin, making Umico.az not just an online marketplace but a vibrant digital community that celebrates your loyalty and participation. Together, we'll redefine the future of online shopping, one Umicoin at a time.

# 3  How to use Umicoin?

## 3.1  Earn UmiCoin

To start using UmiCoin, you need to earn them. You can earn UmiCoin by making purchases on the umico.az online market. Each eligible purchase will reward you with a specific amount of UmiCoin.

## 3.2  Share Posts on Social Media

After making a purchase on umico.az, share posts related to your purchases on your social media accounts. Be sure to use the specified tags or mention umico.az in your posts to qualify for UmiCoin rewards.

| Social media values | |
|---|---|
| social media | values |
| İnstagram story | 200 UC |
| Facebook | 500 UC |
| Linkedin | 1000 UC |
| Twitter | 200 UC |

## 3.3  Check UmiCoin Wallet

Monitor your UmiCoin wallet to track your earnings. You can view your UmiCoin balance and transaction history within your umico.az account.

## 3.4  Enjoy Benefits

Enjoy the benefits of using UmiCoin and UmiCoin Bonuses to enhance your shopping experience on umico.az. You'll be able to save money, access exclusive promotions, and enjoy various perks offered by the platform.

# 4  Security Measures

At UmiCoin, we prioritize the safety and security of our users and their digital assets. While UmiCoin is not a cryptocurrency in the traditional sense, it still requires robust security measures to protect your earned tokens. Here's an overview of the security measures in place:

## 4.1   User Authentication and Verification

To ensure that only authorized users can participate in earning and using UmiCoin, we implement stringent user authentication and verification processes. This includes multi-factor authentication (MFA) and identity verification, reducing the risk of unauthorized access to your account.

## 4.2   Secure Wallets

UmiCoin wallets are designed with security in mind. We employ the latest security practices to safeguard your UmiCoin holdings. These measures include cold storage for long-term storage of assets and regular security audits.

## 4.3   Legal Compliance

We are committed to complying with all relevant legal and regulatory requirements to ensure the safety and legitimacy of UmiCoin. We maintain transparency in our operations and cooperate with authorities as required.

## 4.4   User Education

We believe that informed users are better equipped to protect themselves. We provide educational resources and guidance on best practices for online security to help users make informed decisions.

# 5   Follower Count and Bot Account Checks

UmiCoin rewards are designed to promote genuine engagement and interaction within the umico.az community. To maintain the integrity of the platform and ensure fair distribution of UmiCoins, we have implemented follower count requirements and bot account checks.

## 5.1   Follower Count Requirement

To be eligible for earning UmiCoins, users must meet a minimum follower count threshold on their social media accounts. For example, a minimum of 200 followers on Instagram is required. This requirement is in place to encourage users with established and engaged social media presence to participate.

## 5.2   Bot Account Checks

We are committed to preventing fraudulent activities and maintaining the authenticity of user accounts. To achieve this, we employ advanced bot account detection algorithms. These algorithms analyze user activity patterns and engagement metrics to identify and flag suspicious accounts. Accounts found to be using automation or engagement-boosting services will be subject to review and possible disqualification from UmiCoin rewards.

# 6   Social Media Content Verification and UmiCoin Rewards

At UmiCoin, we have established a dynamic system to incentivize users to share promotional content on various social media platforms. This contributes to the growth and visibility of the umico.az platform. Here is an overview of how this process works:

## 6.1   User Content Sharing

Users are encouraged to share umico.az promotional content on their preferred social media platforms, which can include platforms like Instagram, LinkedIn, Twitter, and others. When sharing, users must adhere to specific guidelines, such as using designated tags, mentions, or hashtags, ensuring that their posts are easily identifiable by our system.

## 6.2   Verification Period

To maintain fairness and ensure that users do not delete their posts immediately after sharing, we institute a verification period based on the social media platform used. The verification period may vary depending on the platform; for instance, it could be 23 hours for Instagram and 1 week for LinkedIn.

## 6.3   Post Verification

Our automated system conducts periodic checks of shared content during the defined verification period. Verification encompasses various criteria, including the presence of the correct tags or mentions and the retention of the shared post for the specified duration.