

LAIKA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD.
HOLIDAY LOAN APPLICATION FORM
(MAXIMUM PERIOD THREE MONTHS KSHS.15000)

A: PERSONAL & EMPLOYMENT INFORMATION:

Name_____ ID No_____

Address_____ Cell phone No._____ W/NO_____

EmployersName_____ Address_____ M/NO_____

Terms of employment: (Tick the appropriate box)

☐ Permanent/Seasonal ☐ Self employed ☐ Contract(Period from_____ to_____

B: HOLIDAY LOAN AND REPAYMENT:

I_____ (Full names as they appear on ID card)

Hereby apply for a step up loan of Kshs:_____ in
words_____

For a period of _____ months to be repaid installments of Kshs._____.

C: SECURITY WHICH I OFFER FOR THE LOANS IS:

1:_____ 2:_____ 3:_____

Loanees Signature_____ Date:_____

Witnessed by: Name_____ ID_____ Signature_____

F: FOR OFFICIAL USE ONLY:

Total Deposits Kshs:_____ Total loan Outstanding Kshs_____

Amount currently requested Kshs:_____ New Total loans Kshs_____

Deposits Kshs:_____ X 3 = Kshs_____

Members present net monthly income Kshs:_____ x 0.66 = Kshs._____

Total monthly payment to society including above loan Kshs._____

I certify that the application is/is not within the Rules of the Society

(If not specify:_____

Official name:_____ Signature:_____ Date:_____

G: CREDIT COMMITTEE:

Loan approved: Kshs _____ Recoverable in _____ installments of Kshs
_____ Monthly and Interest of Ten percent.

Credit Committee Minutes No:_____ Dated _____

Chairman:_____ Secretary _____ Member _____

H: OTHERS:

Mpesa No. _____ for Kshs. _____ Date: _____

Received by (Name): _____ Signature: _____ Date: _____

I: AUTHORITY FOR DEDUCTIONS FROM SALARY:

I hereby authorize my salary to be deducted with the loan's
monthly installment repayment thereof in accordance with the
terms of the loan.

Applicants Signature: _____ Date _____

