

# **LAIKA SACCO SOCIETY LTD.**

P.O. BOX 3900, 1002- THIKA

PHONE: +254795900483/0700335065

Email Address: laikasaccosociety@gmail.com

Website: laikasacco.com

PAYBILL NO. 239427

## **APPLICATION FOR MEMBERSHIP**

### **PERSONAL INFORMATION: (ATTACH A COPY OF ID CARD)**

Full Name: \_\_\_\_\_

ID/NO. \_\_\_\_\_ Mobile NO. \_\_\_\_\_

Date of Birth \_\_\_\_\_ Present Address \_\_\_\_\_

Marital Status \_\_\_\_\_ Sex \_\_\_\_\_

Home/Permanent Address \_\_\_\_\_

District \_\_\_\_\_ Location \_\_\_\_\_

### **Section One: Employment Details (To be completed by an employed applicant)**

Employer \_\_\_\_\_ Employers Address \_\_\_\_\_

Position in employment \_\_\_\_\_ Work Station \_\_\_\_\_

Date of employment \_\_\_\_\_ Payroll Number \_\_\_\_\_

### **Section Two: Self Employed.**

Business Name \_\_\_\_\_ Business Address \_\_\_\_\_

Nature of Business \_\_\_\_\_ Approx. Monthly Income \_\_\_\_\_

Physical Business Location \_\_\_\_\_

Other Source of Income:

Specify \_\_\_\_\_

### **Contributions:**

Entrance Fees: Kshs.1,000= (One Thousand Shillings Only) payable once on entry. Nonrefundable.

Share Capital: Kshs.8,000= (Eight Thousand Shillings Only) i.e. 400 shares of Kshs.20/=each. Transferable to any **Laika Society** member upon exit but not refundable.

**Current:** DMKL permanent & Seasonals, Minimum of Kshs.2000= deposits per month.  
DMKL Contractors & Casuals, minimum of Kshs. 1500= deposits per month.  
Class B and other Institutions, minimum of Kshs.1000= deposits per month.

Proposed monthly contributions \_\_\_\_\_ Amount in words \_\_\_\_\_

Proposed mode of Remittances – Check Off/Standing Order/Cash/ Others Specify \_\_\_\_\_

Effective Date (dd/mm/yy) \_\_\_\_\_

Name	ID/NO	Relationship	Mobile No.	Date of Birth	%

Applicants Signature \_\_\_\_\_ Date \_\_\_\_\_

Witness Name \_\_\_\_\_ Signature \_\_\_\_\_

---

#### REFEREE

*To be filled by the member introducing the applicant*

I \_\_\_\_\_ M/NO. \_\_\_\_\_

*Confirm that the applicant is well known to me.*

Referees Signature \_\_\_\_\_ Date \_\_\_\_\_

---

#### FOR OFFICAL USE ONLY:

Membership Approved By \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

Member No. \_\_\_\_\_ Date Registered \_\_\_\_\_

Data Captured by \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

---

### **MEMBERSHIP ELIGIBILITY**

Any natural, legal or a group of person{s} eligible for membership of the society may apply to be members by completing an “application for membership” form, and may be admitted if they meet the following requirements:

- a) Is within the field of membership provided for in the Bylaws.
  - b) Is not less than eighteen years of age, if natural person.
  - c) Is not a member of another salary based Sacco in the country.
  - d) Is not directly, a money lender or carrying out such activities detrimental to the objectives of the society?
  - e) Is of good character.
  - f) Is introduced by an existing member.
  - g) Has regular income from employment, business or trade.
  - h) Has paid entrance fee and minimum shares as prescribed in the membership policy.
  - i) Has completed members Personal Information {MPI} card, appointing a nominee{s}.
  - j) Has understood the objectives of the Society, his obligations as a member and other membership requirements as stated.
- 

### **MEMBERS' RIGHTS**

The following are the rights that you enjoy as a member of Laika Sacco:

- a) Receiving, periodically and regularly, or upon request, and at least once a year, a statement of accounts containing the individualised record of his/her credit and debit transactions.
  - b) Attending and participating in elections within the electoral area. Each member shall have one vote irrespective of his/her total deposits.
  - c) Electing or be elected as an officer of the Society, unless otherwise prohibited by any another law or these By-laws.
  - d) Using the Society's services according to the policies and procedures approved by the Board of Directors.
  - e) Appointing a nominee.
  - f) Participating in the sharing of the Society's surpluses.
  - g) Accessing all legitimate information relating to the Society, including internal regulations, registers, minutes of the General Meetings, Supervisory Committee reports, annual accounts and inventories, investigation reports, at the registered office of the Society, subject to the Society's policies and regulations in force at the time.
  - h) Voting on all matters put before the electoral zone.
  - i) Enjoying all other rights as prescribed by the Co-operative Act and the Rules.
- 

### **MEMBERS'S OBLIGATONS**

As a member of Laika Sacco you are obliged to:

- a) Be faithful and honest in all your dealings with the Society.

- b) Observe the law, the rules and these By-laws whenever transacting any business with the Society.
  - c) Observe the code of conduct and ethics of the Society, and in particular desist from any corrupt practices in all dealings with the Society.
  - d) Refrain from engaging in the business of money lending in competition with the Society.
  - e) Protect the image of the Society and avoid unnecessary publicity. Incitement or careless talk that can injure the reputation of the Society.
  - f) Inform the Chief Executive Officer in writing of change of my physical address and contact details whenever they occur.
  - g) Pay my debt obligations to the Society without fail and save regularly with the Society.
  - h) Seek cooperative education to improve my awareness and enlightenment on cooperative matters.
-