Simulated DGP — Scenario A (PT-True), seed=1

True cohort effects

range: [-0.88, 1.15]

cohort effect

Cohort index c

True period effects

ell_t=nan, sf_t=0.5
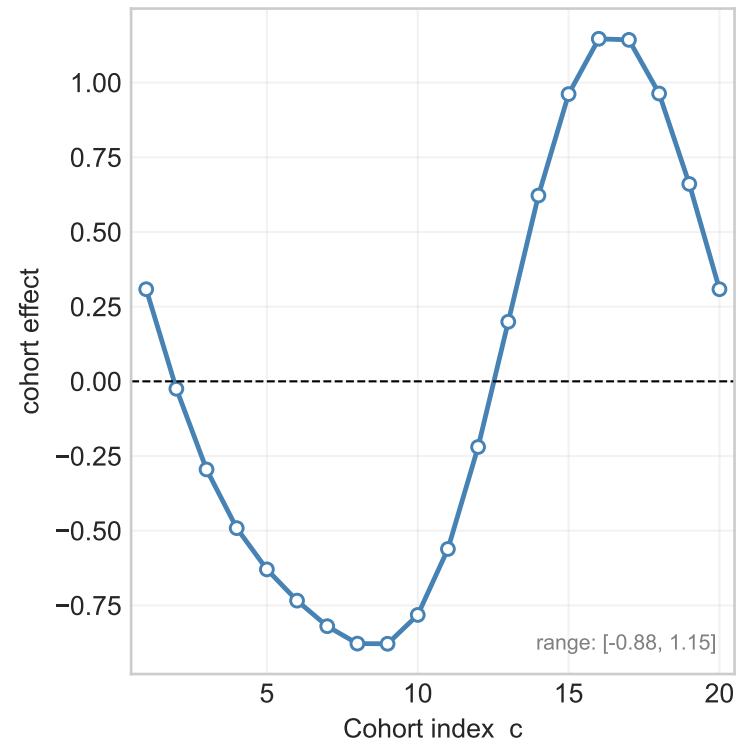
period effect

Period t
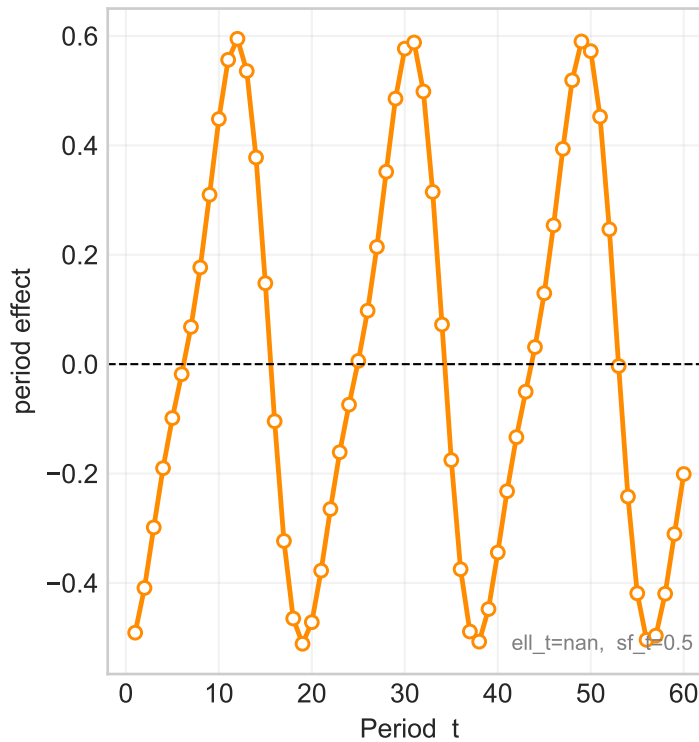
Per-cohort trends $\alpha_c + \beta_t$
(parallel — dashed = common β)

20 cohorts (tab10 palette)

$\alpha + \beta$ (+γ)

Period t