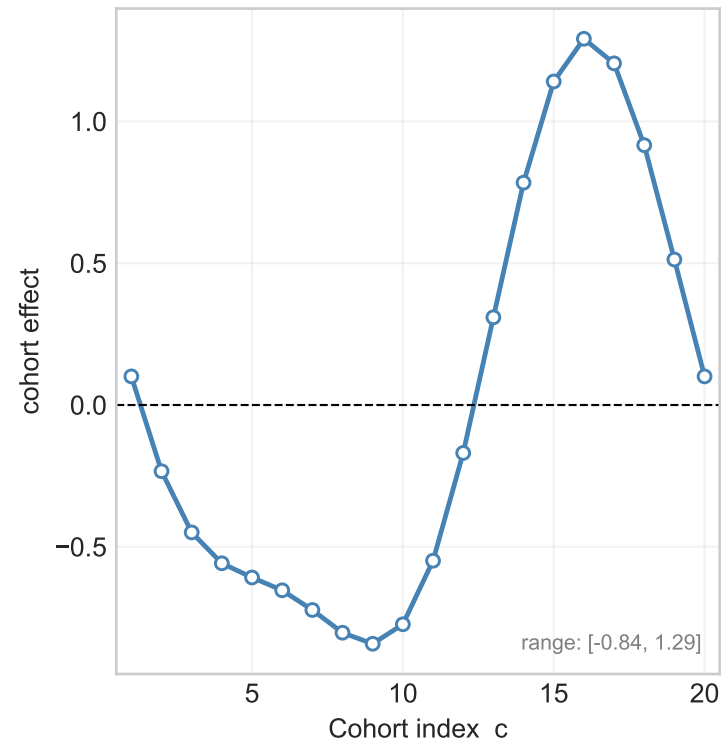
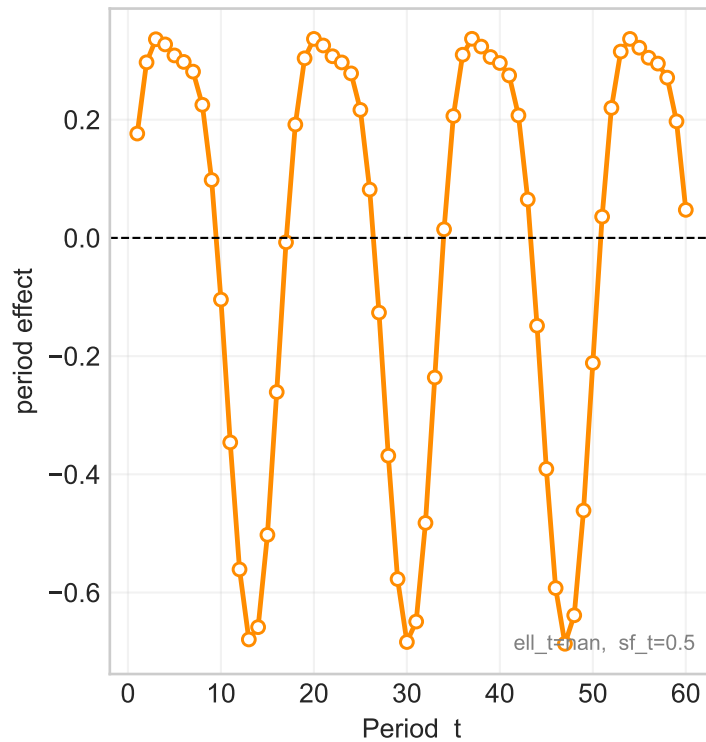


# Simulated DGP — Scenario A (PT-True), seed=2

True cohort effects



True period effects



Per-cohort trends  $\alpha_c + \beta_t$   
(parallel — dashed = common  $\beta$ )

