

Summary

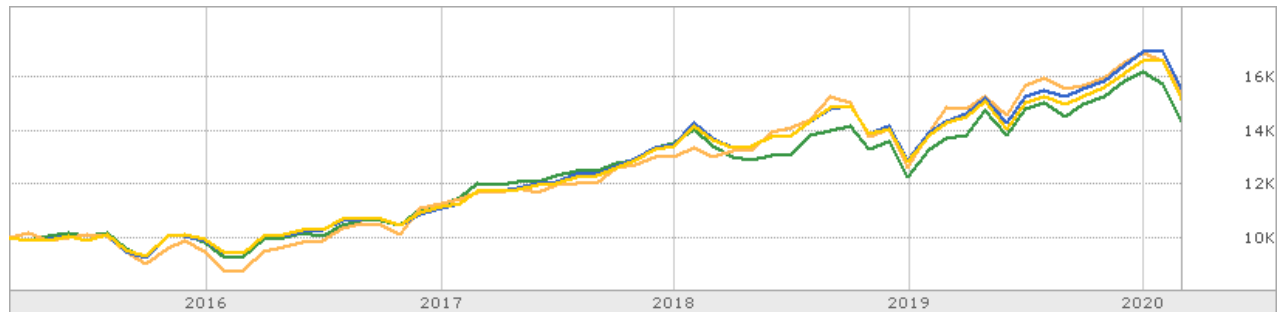
Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y <small>NL</small>	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund <small>NL</small>	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares <small>NL</small>	VGIAX Vanguard Growth and Income Fund Admiral Shares <small>NL</small>
Fund Category <small>2/29/20</small>	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating <small>2/29/20</small>	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
Morningstar Return <small>2/29/20</small>	High	Above Average	High	Above Average
Fund Price <small>Today's Change</small>	\$25.94 -1.07	\$23.60 -0.69	\$272.60 -9.51	\$79.38 -2.75
1-Year Return <small>vs. selected funds</small>	+4.81% Average	+3.44% Below Average	+8.19% High	+6.29% Above Average
Net Expense Ratio <small>vs. selected funds</small>	0.55% Above Average	0.66% High	0.02% Below Average	0.23% Average
Avg. Market Cap <small>vs. selected funds</small>	\$92.7B Average	\$3.5B Below Average	\$127.0B High	\$101.1B Above Average
Sales Load	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply
Inception Date	12/30/2011	03/31/2000	07/07/1997	05/14/2001

Performance

Performance

- ☒ Growth of \$10,000
☐ Total Return

YTD | 1 Year | 3 Year | 5 Year



■ DHLYX ■ TRSSX ■ VIIIX ■ VGIAX **Comparison:** ■ S&P 500

The chart above represents the growth of a hypothetical investment of \$10,000. The total return is not adjusted to reflect sales charges or taxes; however it does show actual ongoing fund expenses and assumes the reinvestment of dividends and capital gains. If the returns were adjusted to include sales charges, the quoted performance would be lower.

The performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted herein.

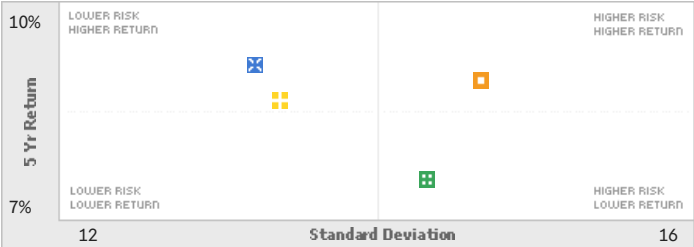
Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y <small>NL</small>	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund <small>NL</small>	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares <small>NL</small>	VGIAX Vanguard Growth and Income Fund Admiral Shares <small>NL</small>
Fund Category <small>2/29/20</small>	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating <small>2/29/20</small>	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
YTD Return <small>vs. selected funds</small>	-11.28% Below Average	-8.82% Average	-8.27% High	-8.76% Above Average

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAX Vanguard Growth and Income Fund Admiral Shares NL
1-Month Return vs. selected funds	-8.84% Below Average	-7.38% High	-8.23% Above Average	-8.51% Average
3-Month Return vs. selected funds	-9.38% Below Average	-7.03% Average	-5.50% High	-6.08% Above Average
5-Year Return vs. selected funds	+7.50% Below Average	+9.00% Above Average	+9.22% High	+8.69% Average
10-Year Return vs. selected funds	+10.70% Below Average	+14.00% High	+12.65% Above Average	+12.59% Average
Since Inception Inception Date	+11.84% 12/30/2011	+9.97% 03/31/2000	+7.38% 07/07/1997	+6.51% 05/14/2001

Click the fund symbols above to view standardized performance current to the most recent calendar quarter end, and performance current to the most recent month end.

Ratings & Risk

Risk vs. Return YTD | 1 Year | 3 Year | 5 Year



There was insufficient data to chart for the selected time period.

The Risk vs. Return chart to the left compares the actual performance of these funds over a specified time period against their standard deviation, which measures how much the fund's returns may have fluctuated around their mean. When a fund has a high standard deviation, its range of performance has been very wide, indicating a greater potential for volatility, or risk.

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAX Vanguard Growth and Income Fund Admiral Shares NL
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
Morningstar Risk 2/29/20	Above Average	Below Average	Average	Average
Morningstar Return 2/29/20	High	Above Average	High	Above Average
Standard Deviation vs. selected funds	14.24 Above Average	14.59 High	13.16 Below Average	13.32 Average
Sharpe Ratio vs. selected funds	0.37 Below Average	0.58 Above Average	0.65 High	0.58 Above Average
R-Squared vs. selected funds	93.61 Average	80.50 Below Average	100.00 High	99.71 Above Average
Beta vs. selected funds	1.05 High	0.99 Below Average	1.00 Average	1.01 Above Average

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y <div>NL</div>	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund <div>NL</div>	VIIIIX Vanguard Institutional Index Fund Institutional Plus Shares <div>NL</div>	VGIAX Vanguard Growth and Income Fund Admiral Shares <div>NL</div>
Alpha vs. selected funds	-3.67 Below Average	0.00 High	-0.02 Above Average	-0.83 Average









Portfolio

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y <div>NL</div>	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund <div>NL</div>	VIIIIX Vanguard Institutional Index Fund Institutional Plus Shares <div>NL</div>	VGIAX Vanguard Growth and Income Fund Admiral Shares <div>NL</div>
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
Portfolio Turnover vs. selected funds	22.0% Average	28.7% Above Average	6.0% Below Average	68.0% High
Asset Class Giant Cap ■ Large Cap ■ Medium Cap ■ Small Cap ■ Micro Cap ■	 Avg Mkt Cap: \$92.7B	 Avg Mkt Cap: \$3.5B	 Avg Mkt Cap: \$127.0B	 Avg Mkt Cap: \$101.1B
Sector Breakdown vs. selected funds	<div>Cyclical44.8%</div> <div>Basic Materials3.3%</div> <div>Consumer Cyclical13.1%</div> <div>Financial Services28.4%</div> <div>Defensive25.5%</div> <div>Consumer11.4%</div> <div>Defensive Healthcare14.1%</div> <div>Sensitive29.7%</div> <div>Communication12.6%</div> <div>Services3.3%</div> <div>Energy7.7%</div> <div>Technology6.1%</div>	<div>Cyclical37.4%</div> <div>Basic Materials3.9%</div> <div>Consumer Cyclical8.2%</div> <div>Financial Services18.7%</div> <div>Real Estate6.6%</div> <div>Defensive27.1%</div> <div>Consumer6.2%</div> <div>Defensive Healthcare16.0%</div> <div>Utilities4.9%</div> <div>Sensitive35.4%</div> <div>Communication1.7%</div> <div>Services2.0%</div> <div>Industrials17.1%</div> <div>Technology14.7%</div>	<div>Cyclical30.5%</div> <div>Basic Materials2.1%</div> <div>Consumer Cyclical9.7%</div> <div>Financial Services15.8%</div> <div>Real Estate3.0%</div> <div>Defensive25.0%</div> <div>Consumer7.6%</div> <div>Defensive Healthcare13.9%</div> <div>Utilities3.6%</div> <div>Sensitive44.5%</div> <div>Communication10.5%</div> <div>Services3.9%</div> <div>Energy9.5%</div> <div>Technology20.6%</div>	<div>Cyclical30.7%</div> <div>Basic Materials1.7%</div> <div>Consumer Cyclical10.7%</div> <div>Financial Services15.8%</div> <div>Real Estate2.6%</div> <div>Defensive25.6%</div> <div>Consumer8.5%</div> <div>Defensive Healthcare14.6%</div> <div>Utilities2.6%</div> <div>Sensitive43.6%</div> <div>Communication9.4%</div> <div>Services3.5%</div> <div>Energy9.8%</div> <div>Technology20.9%</div>
Top 10 Holdings	<div>C4.2%</div> <div>ABT4.1%</div> <div>GOOGL3.3%</div> <div>BRK.B3.3%</div> <div>DIS3.2%</div> <div>MET3.0%</div> <div>UTX2.9%</div> <div>MDT2.9%</div> <div>TJX2.9%</div> <div>PM2.8%</div>	<div>CABO1.2%</div> <div>TDY1.2%</div> <div>BURL1.2%</div> <div>CBOE1.1%</div> <div>SITE1.1%</div> <div>BCO1.1%</div> <div>PNM1.0%</div> <div>MOH1.0%</div> <div>ENTG1.0%</div> <div>EGP1.0%</div>	<div>MSFT4.8%</div> <div>AAPL4.8%</div> <div>AMZN3.1%</div> <div>FB1.8%</div> <div>BRK.B1.6%</div> <div>GOOGL1.6%</div> <div>GOOG1.6%</div> <div>JPM1.5%</div> <div>JNJ1.5%</div> <div>V1.3%</div>	<div>MSFT4.9%</div> <div>AAPL4.9%</div> <div>AMZN2.4%</div> <div>JNJ1.7%</div> <div>FB1.7%</div> <div>GOOGL1.6%</div> <div>VZ1.3%</div> <div>V1.3%</div> <div>JPM1.2%</div> <div>MA1.2%</div>

Fees & Management

Cost Analysis	Hypothetical example: Fees were calculated assuming an initial investment of \$10,000 followed by additional reinvestments of \$2,500 every year for four years (with an estimated rate of return of 5 percent).			
	DHLYX \$750.80 (3.23%)	TRSSX \$839.95 (3.63%)	VIIIIX \$316.49 (1.33%)	VGIAX \$489.52 (2.08%)

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund	VIIIIX Vanguard Institutional Index Fund Institutional Plus Shares	VGIAX Vanguard Growth and Income Fund Admiral Shares
----------------	--	---	---	---

Compared Funds	 DLYX	 TRSSX	 VIMX	 VGIAX
	Diamond Hill Large Cap Fund Class Y	T. Rowe Price Institutional Small-Cap Stock Fund	Vanguard Institutional Index Fund Institutional Plus Shares	Vanguard Growth and Income Fund Admiral Shares
	 NL	 NL	 NL	 NL
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
Expense Ratio vs. selected funds	0.55% Above Average	0.66% High	0.02% Below Average	0.23% Average
12b-1 Fee vs. selected funds	-- N/A	-- N/A	-- N/A	-- N/A
Redemption Fee	--	--	--	--
Sales Load	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply
Initial Minimum Initial IRA Initial AIP	\$500,000 N/A \$500,000	\$1,000,000 N/A N/A	\$100,000,000 N/A N/A	\$50,000 N/A N/A
Additional Minimum Additional IRA Additional AIP	-- N/A \$100	-- N/A \$100	\$1 N/A N/A	\$1 N/A N/A