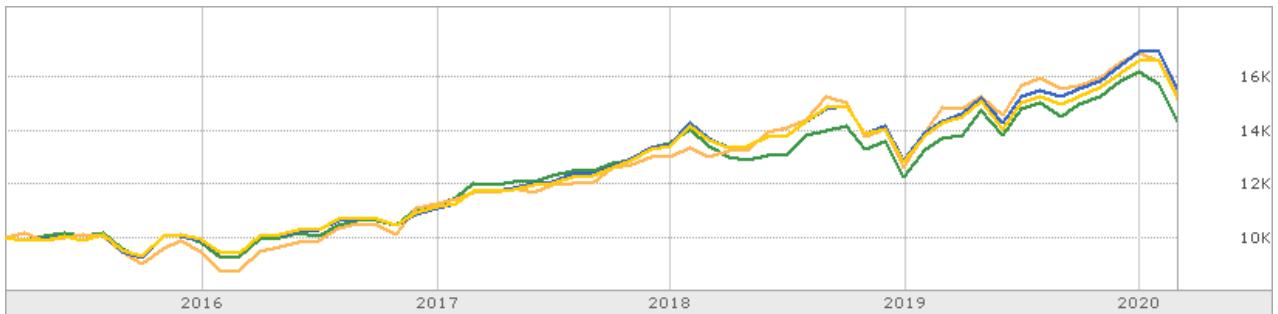


Summary

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAX Vanguard Growth and Income Fund Admiral Shares NL
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
Morningstar Return 2/29/20	High	Above Average	High	Above Average
Fund Price Today's Change	\$25.94 -1.07	\$23.60 -0.69	\$272.60 -9.51	\$79.38 -2.75
1-Year Return vs. selected funds	+4.81% Average	+3.44% Below Average	+8.19% High	+6.29% Above Average
Net Expense Ratio vs. selected funds	0.55% Above Average	0.66% High	0.02% Below Average	0.23% Average
Avg. Market Cap vs. selected funds	\$92.7B Average	\$3.5B Below Average	\$127.0B High	\$101.1B Above Average
Sales Load	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply
Inception Date	12/30/2011	03/31/2000	07/07/1997	05/14/2001

Performance

Performance [YTD](#) | [1 Year](#) | [3 Year](#) | [5 Year](#)
 Growth of \$10,000
 Total Return



■ DHLYX ■ TRSSX ■ VIIIX ■ VGIAX Comparison: ■ S&P 500

The chart above represents the growth of a hypothetical investment of \$10,000. The total return is not adjusted to reflect sales charges or taxes; however it does show actual ongoing fund expenses and assumes the reinvestment of dividends and capital gains. If the returns were adjusted to include sales charges, the quoted performance would be lower.

The performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted herein.

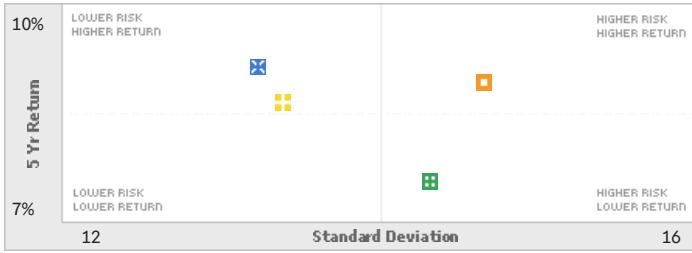
Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAX Vanguard Growth and Income Fund Admiral Shares NL
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
YTD Return vs. selected funds	-11.28% Below Average	-8.82% Average	-8.27% High	-8.76% Above Average

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAZ Vanguard Growth and Income Fund Admiral Shares NL
1-Month Return vs. selected funds	-8.84% Below Average	-7.38% High	-8.23% Above Average	-8.51% Average
3-Month Return vs. selected funds	-9.38% Below Average	-7.03% Average	-5.50% High	-6.08% Above Average
5-Year Return vs. selected funds	+7.50% Below Average	+9.00% Above Average	+9.22% High	+8.69% Average
10-Year Return vs. selected funds	+10.70% Below Average	+14.00% High	+12.65% Above Average	+12.59% Average
Since Inception Inception Date	+11.84% 12/30/2011	+9.97% 03/31/2000	+7.38% 07/07/1997	+6.51% 05/14/2001

Click the fund symbols above to view standardized performance current to the most recent calendar quarter end, and performance current to the most recent month end.

Ratings & Risk

Risk vs. Return [YTD](#) | [1 Year](#) | [3 Year](#) | **5 Year**



There was insufficient data to chart for the selected time period.

The Risk vs. Return chart to the left compares the actual performance of these funds over a specified time period against their standard deviation, which measures how much the fund's returns may have fluctuated around their mean. When a fund has a high standard deviation, its range of performance has been very wide, indicating a greater potential for volatility, or risk.

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAZ Vanguard Growth and Income Fund Admiral Shares NL
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
Morningstar Risk 2/29/20	Above Average	Below Average	Average	Average
Morningstar Return 2/29/20	High	Above Average	High	Above Average
Standard Deviation vs. selected funds	14.24 Above Average	14.59 High	13.16 Below Average	13.32 Average
Sharpe Ratio vs. selected funds	0.37 Below Average	0.58 Above Average	0.65 High	0.58 Above Average
R-Squared vs. selected funds	93.61 Average	80.50 Below Average	100.00 High	99.71 Above Average
Beta vs. selected funds	1.05 High	0.99 Below Average	1.00 Average	1.01 Above Average

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAX Vanguard Growth and Income Fund Admiral Shares NL
Alpha vs. selected funds	-3.67 Below Average	0.00 High	-0.02 Above Average	-0.83 Average

Portfolio

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y NL	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund NL	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares NL	VGIAX Vanguard Growth and Income Fund Admiral Shares NL
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	★★★★★ High	★★★★★ Above Average	★★★★★ High	★★★★★ Above Average
Portfolio Turnover vs. selected funds	22.0% Average	28.7% Above Average	6.0% Below Average	68.0% High
Asset Class Giant Cap ■ Large Cap ■ Medium Cap ■ Small Cap ■ Micro Cap ■	 Avg Mkt Cap: \$92.7B	 Avg Mkt Cap: \$3.5B	 Avg Mkt Cap: \$127.0B	 Avg Mkt Cap: \$101.1B
Sector Breakdown vs. selected funds	Cyclical Basic Materials 3.3% Consumer Cyclical 13.1% Financial Services 28.4% Defensive Consumer 11.4% Defensive Healthcare 14.1% Sensitive Communication 12.6% Services Energy 3.3% Industrials 7.7% Technology 6.1%	Cyclical Basic Materials 3.9% Consumer Cyclical 8.2% Financial Services 18.7% Real Estate 6.6% Defensive Consumer 6.2% Defensive Healthcare 16.0% Utilities 4.9% Sensitive Communication 1.7% Services Energy 2.0% Industrials 17.1% Technology 14.7%	Cyclical Basic Materials 2.1% Consumer Cyclical 9.7% Financial Services 15.8% Real Estate 3.0% Defensive Consumer 7.6% Defensive Healthcare 13.9% Utilities 3.6% Sensitive Communication 10.5% Services Energy 3.9% Industrials 9.5% Technology 20.6%	Cyclical Basic Materials 1.7% Consumer Cyclical 10.7% Financial Services 15.8% Real Estate 2.6% Defensive Consumer 8.5% Defensive Healthcare 14.6% Utilities 2.6% Sensitive Communication 9.4% Services Energy 3.5% Industrials 9.8% Technology 20.9%
Top 10 Holdings	C ABT GOOGL BRK.B DIS MET UTX MDT TJX PM	CABO TDY BURL CBOE SITE BCO PNM MOH ENTG EGP	MSFT AAPL AMZN FB BRK.B GOOGL GOOG JPM JNJ V	MSFT AAPL AMZN JNJ FB GOOGL VZ V JPM MA

Fees & Management

Cost Analysis Hypothetical example: Fees were calculated assuming an initial investment of \$10,000 followed by additional reinvestments of \$2,500 every year for four years (with an estimated rate of return of 5 percent).

DHLYX
\$750.80 (3.23%)

TRSSX
\$839.95 (3.63%)

VIIIX
\$316.49 (1.33%)

VGIAX
\$489.52 (2.08%)

Compared Funds	DHLYX Diamond Hill Large Cap Fund Class Y	TRSSX T. Rowe Price Institutional Small-Cap Stock Fund	VIIIX Vanguard Institutional Index Fund Institutional Plus Shares	VGIAX Vanguard Growth and Income Fund Admiral Shares
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Compared Funds	 DLYX	 SSSX	 VIX	 VIAX
	Diamond Hill Large Cap Fund Class Y	T. Rowe Price Institutional Small-Cap Stock Fund	Vanguard Institutional Index Fund Institutional Plus Shares	Vanguard Growth and Income Fund Admiral Shares
				
Fund Category 2/29/20	Large Value	Small Growth	Large Blend	Large Blend
Morningstar Rating 2/29/20	 High	 Above Average	 High	 Above Average
Expense Ratio vs. selected funds	0.55% Above Average	0.66% High	0.02% Below Average	0.23% Average
12b-1 Fee vs. selected funds	-- N/A	-- N/A	-- N/A	-- N/A
Redemption Fee	--	--	--	--
Sales Load	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply	No Load Brokerage Commissions Apply
Initial Minimum Initial IRA Initial AIP	\$500,000 N/A \$500,000	\$1,000,000 N/A N/A	\$100,000,000 N/A N/A	\$50,000 N/A N/A
Additional Minimum Additional IRA Additional AIP	-- N/A \$100	-- N/A \$100	\$1 N/A N/A	\$1 N/A N/A