

Formula Rate - Non-Levelized

For the 12 months ended 12/31/___

Rate Formula Template
Utilizing RUS Form 12 Data
UTILITY NAME

Line		Allocated
No.		Amount
1	GROSS REVENUE REQUIREMENT(page 3, line 29)	\$ -

	REVENUE CREDITS (Note T)	Total	Allocator		
2	Account No. 454 (page 4, line 30)	0	TP	0.00000	0
3	Account No. 456 (page 4, line 33)	0	TP	0.00000	0
4	Revenues from Grandfathered Interzonal Transactions	0	TP	0.00000	0
5	Revenues from service provided by the ISO at a	0	TP	0.00000	0

	discount	
6	TOTAL REVENUE CREDITS (sum lines 2-5)	0
7	NET REVENUE REQUIREMENT (line 1 minus line 6)	\$ -
8	Gross Transmission Plant (page 2, line 2, col 5)	0
9	Facility Carrying Charge (line 7 divided by line 8)	0.0000%
10	Applicable base ROE under Attachment O for general use (applicable adders approved by FERC may be added up to the upper end of the zone of reasonableness established by FERC (12.62%))	10.02%

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UTILITY NAME

(1)	(2)	(3)	(4)	(5)
	RUS Form 12			Transmission
Line	Reference	Company		(Col 3 times Col
		Total	Allocator	4)

No. **RATE BASE:**

GROSS PLANT IN

SERVICE

1	Production	12h.A.6.e	0	NA		
2	Transmission	12h.A.11.e	0	TP	0.00000	0
3	Distribution	12h.A.16.e	0	NA		

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FERC Electric Tariff
ATTACHMENTS

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Rate Formula Template
32.0.0

4	General & Intangible	12h.A.1&17.e	0	W/S	0.00000	0
5	Common		0	CE	0.00000	0
6	TOTAL GROSS		0	GP=	0.000%	0

PLANT (sum lines 1-5)

ACCUMULATED DEPRECIATION

7	Production	12h.B.1-4.f	0	NA		
8	Transmission	12h.B.5.f	0	TP	0.00000	0
9	Distribution	12h.B.6.f	0	NA		
10	General & Intangible	12h.B.7.f	0	W/S	0.00000	0
11	Common		0	CE	0.00000	0
12	TOTAL ACCUM. DEPRECIATION (sum		0			0

lines 7-11)

NET PLANT IN SERVICE

13	Production	(line 1- line	0			
		7)				

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14	Transmission	(line 2- line 8)	0			0
15	Distribution	(line 3 - line 9)	0			
16	General & Intangible	(line 4 - line 10)	0			0
17	Common	(line 5 - line 11)	0			0
18	TOTAL NET PLANT (sum lines 13-17)		0	NP=	0.000%	0

ADJUSTMENTS TO RATE

BASE (Note F)

19	Account No. 281 (enter negative)	0		zero	0
20	Account No. 282 (enter negative)	0	NP	0.00000	0
21	Account No. 283 (enter negative)	0	NP	0.00000	0
22	Account No. 190	0	NP	0.00000	0
23	Account No. 255 (enter negative)	0	NP	0.00000	0

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24	TOTAL ADJUSTMENTS (sum lines 19 - 23)	0			0
25	LAND HELD FOR FUTURE USE	(Note G)	0	TP	0.00000 0
	WORKING CAPITAL (Note H)				
26	CWC	calculated	0		0
27	Materials & Supplies (Note G)	12h.G.4.d	0	TE	0.00000 0
28	Prepayments	12a.B.24	0	GP	0.00000 0
29	TOTAL WORKING CAPITAL (sum lines 26 - 28)		0		0
30	RATE BASE (sum lines 18, 24, 25, and 29)		0		0

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UTILITY NAME

(1) (2) (3) (4) (5)

Line	RUS Form 12				Transmission	
No.	Reference	Company	(Col 3 times Col 4)			
		Total	Allocator			
	O&M					
1	Transmission	12a.A.8.b+	0	TE	0.00000	0
		A.16.b				
2	Less Account 565	12i.A.8.a	0	NA	1.00000	0
3	A&G	12a.A.13.b +	0	W/S	0.00000	0

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A.18.b

4	Less FERC Annual Fees	0	W/S	0.00000	0
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad	0	W/S	0.00000	0
	(Note I)				
5a	Plus Transmission Related Reg. Comm. Exp	0	TE	0.00000	0
	(Note I)				
6	Common	0	CE	0.00000	0
7	Transmission Lease Payments	0	NA	1.00000	0
8	TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 2, 4, 5)	0			0

DEPRECIATION EXPENSE

9	Transmission	12h.B.5.c	0	TP	0.00000	0
10	General	12h.B.7.c	0	W/S	0.00000	0
11	Common		0	CE	0.00000	0
12	TOTAL DEPRECIATION (Sum lines 9 - 11)		0			0

TAXES OTHER THAN INCOME TAXES (Note J)

LABOR RELATED

13	Payroll	0	W/S	0.00000	0
14	Highway and vehicle	0	W/S	0.00000	0
15	PLANT RELATED				
16	Property	0	GP	0.00000	0
17	Gross Receipts	0		zero	0
18	Other	0	GP	0.00000	0
19	Payments in lieu of taxes	0	GP	0.00000	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)	0			0

INCOME TAXES

(Note K)

NA

$$21 \quad T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} \quad 0.00\%$$

=

$$22 \quad \text{CIT} = (T / 1 - T) * (1 - (\text{WCLTD} / R)) = \quad 0.00\%$$

where WCLTD=(page 4, line 27) and R= (page 4, line30)

and FIT, SIT & p are as given in footnote K.

23	1 / (1 - T) = (from line 21)	0.0000			
24	Amortized Investment Tax Credit (enter negative)	0			
25	Income Tax Calculation = line 22 * line 28	0	NA		0
26	ITC adjustment (line 23 * line 24)	0	NP	0.00000	0
27	Total Income Taxes (line 25 plus line 26)	0			0
28	RETURN [Rate Base (page 2, line 30) * Rate of Return (page 4, line 24)]	0	NA		0
29	REV. REQUIREMENT (sum lines 8, 12,20,27,28)	0			0

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UTILITY NAME

Line

No.

**SUPPORTING
CALCULATIONS AND
NOTES**

TRANSMISSION

PLANT INCLUDED

IN ISO RATES

1	Total transmission plant (page 2, line 2, column 3)	0
2	Less transmission plant excluded from ISO rates (Note M)	0
3	Less transmission plant included in OATT Ancillary Services (Note N)	0
4	Transmission plant included in ISO rates (line 1 less lines 2 & 3)	0
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)	TP= 0.00000

TRANSMISSION

EXPENSES

6	Total transmission expenses (page 3, line 1, column 3)	0	
7	Less transmission expenses included in OATT Ancillary Services (Note L)	0	
8	Included transmission expenses (line 7 less line 6)	0	
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)	0.00000	
10	Percentage of	TP	0.00000

transmission plant

included in ISO Rates

(line 5)

11	Percentage of transmission expenses	TE= 0.00000
	included in ISO Rates (line 9 times	
	line 10)	

WAGES & SALARY

ALLOCATOR

(W&S)

		\$	TP	Allocation	
12	Production	0	0.00	0	
13	Transmission	0	0.00	0	
14	Distribution	0	0.00	0	W&S Allocator
15	Other	0	0.00	0	(\$ / Allocation)
16	Total (sum lines 12- 15)	0		0	= 0.00000

COMMON PLANT
ALLOCATOR (CE)
(Note O)

		\$	% Electric	Labor Ratio		
17	Electric	0	(line 17 / line 20)	(line 16)	CE	
18	Gas	0	0.00000	*	0.00000	= 0.00000
19	Water	0				
20	Total (sum lines 17- 19)	0				

RETURN (R) \$

21 Long Term \$0

Interest 12a.A.22.b

					Cost		
			\$	%	(Note P)	Weighted	
22	Long Term Debt	12a.B.44 + B.45	0	0%	0.0000	0.0000	=WCLTD
23	Proprietary Capital	12a.B.38	0	0%	0.0000	0.0000	
24	Total (sum lines 22- 23)		0	0%		0.0000	=R

25 0.00%

Proprietary
Capital Cost
Rate =

26 0.00

TIER =

REVENUE CREDITS

Load

ACCOUNT 447

	(SALES FOR RESALE)		
27	a. Bundled Non-RQ Sales for Resale	(Note Q)	0
28	b. Bundled Sales for Resale included in Divisor on page 1		0
29	Total of (a)-(b)		0
30	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R) ACCOUNT 456		\$0

(OTHER ELECTRIC
REVENUES)

31	a. Transmission charges for all transmission transactions	\$0
32	b. Transmission charges for all transmission transactions included in Divisor on page 1	\$0
33	Total of (a)-(b)	\$0

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Rate Formula Template
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For the 12 months ended 12/31/___

UTILITY NAME

General Note: References to pages in

this formulary rate are indicated as:

(page#, line#, col.#)

References to data from

RUS Form 12 are indicated as: #.x.y.z

(page, section, line, column)

Note To the extent the page references to RUS Form

12 are missing, the entity will include a "Notes" section in

Letter the RUS 12 to

provide this data.

A The utility's maximum monthly megawatt load (60-minute integration) for RQ service at time of ISO coincident monthly peaks. RQ service is service which the supplier plans to provide on an on-going basis (i.e., the supplier includes projected load for this service in its system resource planning).

B Includes LF, IF, LU, IU service. LF means "firm service" (cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions), and long-term (duration of at least five years); does not meet definition of RQ service. IF is "firm service"

for a term longer than one but less than five years. LU is service from a designated generating unit, of a term no less than five years.

LI is service from a designated generating unit for a term between one and five years. Measured at time of ISO coincident monthly peaks.

C LF as defined above at time of ISO coincident monthly peaks.

D LF as defined above at time of ISO

coincident monthly peaks.

- E The FERC's annual charges for the year assessed the
Transmission Owner for service under this tariff, if any
- F The balances in Accounts 190, 281, 282 and 283, as adjusted by
any amounts in contra accounts identified as regulatory assets
or liabilities related to FASB 106 or 109. Balance of Account
255 is reduced by prior flow throughs and excluded if the utility
chose to utilize amortization of tax credits against taxable
income as discussed in Note K. Account 281 is not allocated.
- G Transmission related only.
- H Cash Working Capital assigned to transmission is one-eighth of
O&M allocated to transmission at page 3, line 8, column 5.
Prepayments are the electric related prepayments booked to
Account No. 165 and reported on Section B, line 24 in the RUS
12.
- I Line 5 - EPRI Annual Membership Dues, all Regulatory
Commission Expenses, and non-safety

related advertising. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting.

J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.

Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.

K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p =$ "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that

elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by $(1/1-T)$ (page 3, line 26).

Inputs Required:	FIT =	0.00%	
	SIT=	0.00%	(State Income Tax
			Rate or Composite
			SIT)
	p =	0.00%	(percent of federal
			income tax deductible
			for state purposes)

- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including all of Account No. 561.
- M Removes transmission plant determined by Commission order to be

state-jurisdictional according to the seven-factor test (until RUS 12
balances are adjusted to reflect
application of seven-factor test).

- N Removes dollar amount of transmission plant included in the
development of OATT ancillary services rates and generation
step-up facilities, which are deemed to included in OATT
ancillary services. For these purposes, generation step-up
facilities are those facilities at a generator substation on which
there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate = long-term interest (line 21) / long term debt (line 22).
The Proprietary Capital Cost rate is implicit, a residual calculation
after TIER is determined. TIER will be supported in the filing and
no change in TIER may be made absent a filing with the ISO and
the FERC, if the entity is
under FERC's jurisdiction.
- Q Line 29 must equal zero since all short-term power sales must be

unbundled and the transmission component reflected in Account

No. 456 and all other uses are to be
included in the divisor.

R Includes income related only to transmission facilities,
such as pole attachments, rentals and special use.

S Grandfathered agreements whose rates have been changed to eliminate
or mitigate pancaking - the revenues are included in line 4 page 1
and the loads are included in line 13, page 1. Grandfathered
agreements whose rates have not been changed to eliminate or
mitigate
pancaking - the revenues are not included in line 4, page 1
nor are the loads included in line 13, page 1.

T The revenues credited on page 1 lines 2-5 shall include only the
amounts received directly (in the case of grandfathered agreements)
or from the ISO (for service under this tariff) reflecting the
Transmission Owner's integrated transmission facilities. They do not
include

revenues associated with FERC annual charges, gross receipts taxes,
ancillary services, facilities not included in this template (e.g., direct
assignment facilities and GSUs) which are not recovered
under this Rate Formula Template.