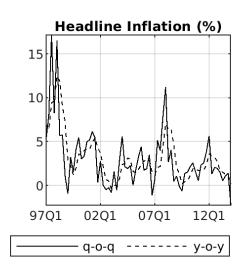
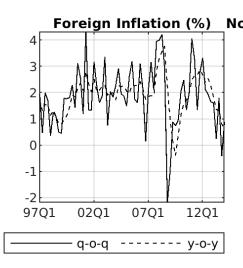
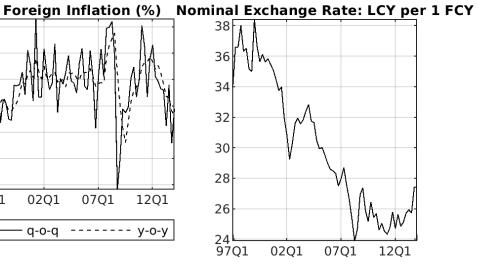
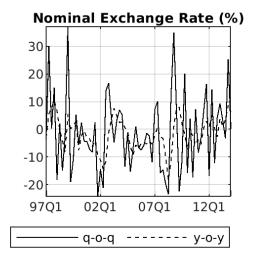
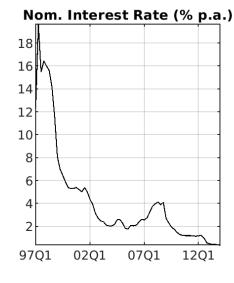
Nominal Variables

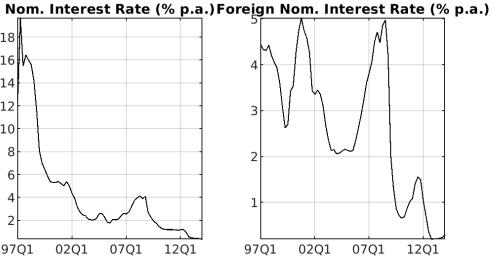




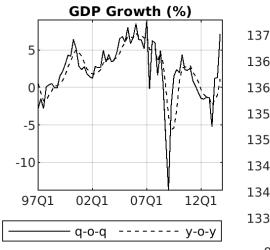


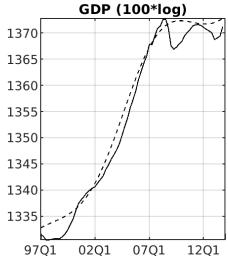


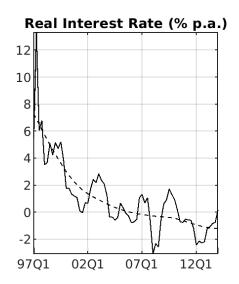


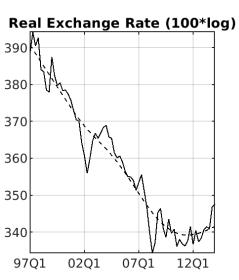


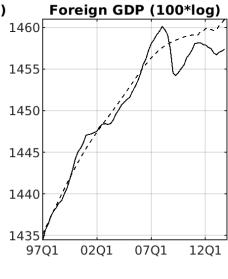
Real Variables



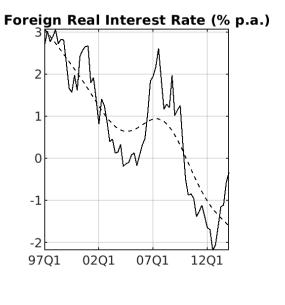




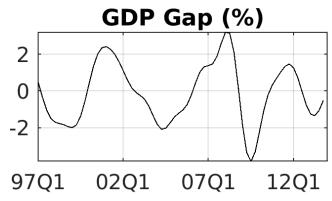


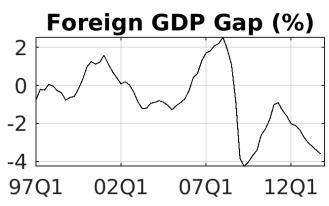


level ----- trend



Gaps





Real Interest Rate Gap (p.p. p.a.)

