

Contract Agreement

Issue Date: June 15, 2023
Due Date: July 15, 2023
Purchase Order Number: PO545678

This Contract Agreement ("Agreement") is made and entered into as of the Issue Date hereof, by and between Global Services Pvt Ltd., with a principal place of business at the email address: `contact@globalservices.com` , hereinafter referred to as "Service Provider", and Local Enterprises, having its primary business location at:

| Address | Zip Code |
|-------------------|----------|
| 45 Industrial Ave | CC 75000 |

The service provider and Local Enterprises are collectively referred to as "Parties". The purpose of this agreement is to delineate the terms and conditions under which certain services are to be rendered.

Services Rendered

The Service Provider agrees to provide the following goods and services under this contract:

| Description | Quantity | Price per Unit | Subtotal | VAT (%) | Total |
|----------------------|----------|----------------|-----------|---------|-----------|
| Logistics Management | 10 | ₹300.00 | ₹3,540.00 | 18 | ₹4,080.00 |

The logistics management services shall include but are not limited to coordination, execution, and optimization of the aforementioned services. The total amount due, inclusive of VAT, is ₹4,080.00, to be settled as per the conditions set forth herein.

As per the contract’s additional information clause, the payment will be processed net 30 days post receipt of invoice, thus payment must be completed no later than July 15, 2023. Please ensure that all metrics and goods are treated in accordance with the terms outlined herein.

Payment Terms

- Payments relating to the services will be made to the following bank account:
Bank: State Bank
Account No: 123789456
- The balance due must be settled in full, that is ₹4,080.00, as stipulated herein. Local Enterprises acknowledges that this payment includes VAT and no discounts will apply, as explicitly stated in the contract.
- Should there be any payment disputes, the Parties will agree to communicate promptly to resolve such matters and avoid incurable delays which could ideally arise from oversight on either party's end.

Additional Clauses

The following additional clause mentions that any alterations to the original agreement must be documented and inspected to maintain clarity and mutual understanding. All amendments should be executed in writing, and to avoid the bureaucracy of miscommunication, an addendum should be attached to this Agreement to be executed when necessary.

It is also important for the parties to be aware of their communication preferences. To this end, we recommend

employing various communication mediums, such as email for formal communications and phone for immediate responses to urgent inquiries.

Lastly, the parties shall remain compliant with local laws and regulations governing business agreements, which provides a safeguard against compliance-related issues. Both parties agree to act in good faith and conduct their respective responsibilities with a degree of professionalism commensurate with industry standards.

Confidentiality Clause

Any information exchanged between the parties during the performance of this contract, specifically pertaining to the proprietary aspects of logistics management, shall remain confidential unless disclosed by lawful means to any third party.

Each Party is obligated to take appropriate measures to protect confidential information and shall not disclose any of the information regarding the counterpart without obtaining prior consent in writing, unless required by law or regulation.

The confidentiality obligations set forth herein shall survive the termination of this Agreement for a period of five (5) years.

Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the state in which Global Services Pvt Ltd. is registered. Any dispute that arises out of or relates to this Agreement shall be resolved in the competent courts of that jurisdiction.

Each party acknowledges that they have thought through every detail of this Agreement and can wisely ascertain its implications as they relate to their business interests and the industry at large.

It should be noted that while each clause has been tailored to be relevant, some background-related details serve to enhance the structure and robustness of this contract without directly impacting the core terms.

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