

Contract Agreement Between Tokyo Tech, Inc. and Nihon Solutions Ltd.

Contract No.: TOKYOTECH-2023
Issue Date: July 1, 2023
Due Date: August 1, 2023

Parties Involved

From	Details
Name	Tokyo Tech, Inc.
Email	info@tokyotech.com
Promo Phone	+81 7654 321 098
Promo Email	promo@tokyotech.com
Website	www.tokyotech.com

To	Details
Name	Nihon Solutions Ltd.
Email	billing@nihonsolutions.com
Phone	+81 9012 345 678
Address	1-2-3 Tokyo St, Chiyoda, Tokyo 100-0001, Japan

Subject of the Contract

Tokyo Tech, Inc. hereby agrees to provide the following goods and services to Nihon Solutions Ltd.:

Description of Goods and Services	Quantity	Price Per Unit	VAT (%)	Total Amount
Software Development	2	¥2,500.00	10	¥5,500.00

Upon signing this contract, Nihon Solutions Ltd. acknowledges payment of a subtotal of ¥5,500.00 plus tax resulting in an overall balance due of ¥6,000.00. This summation holds validity until July 31, 2023, post which, additional terms may be invoked based on payment frequency outlined hereinafter.

Note: Payment for the services rendered is strictly due within thirty (30) days of the issue date.

Terms and Conditions

- Payment Obligations: The balance due, including any taxes, must be paid in full by the due date. In case payment is not received within the specified period, additional charges may be assessed at a rate determined by Tokyo Tech, Inc.
- Recurring Payments: This contract specifies that the total sum shall be divided into 12 payments, constituting a monthly payment frequency. Payments shall commence from September 1, 2023, under the condition prescribed above.

3. Governing Law: This agreement will be governed by and construed in accordance with the laws of Japan. Any disputes arising shall be settled in accordance with Japanese civil procedure.

As part of the ongoing commitment to fostering partnerships, both parties agree to maintain cordial communication throughout the lifecycle of this contract. It is essential to foster a mutual understanding and address any concerns promptly as they arise.

Additional Considerations

Tokyo Tech, Inc. also wishes to highlight the importance of safeguarding confidential information. Each party agrees to refrain from disclosing information that is not public knowledge to any third parties unless required by law. Such provisions will remain in effect even after the termination of this contract.

Furthermore, each party would benefit from reviewing their operational methodologies periodically, which ideally should happen at least once every quarter during the contract's lifecycle. Such assessments are fundamental in ensuring that both parties remain aligned with their respective objectives and expectations.

Lastly, both Tokyo Tech, Inc. and Nihon Solutions Ltd. acknowledge the necessity of establishing an amicable working relationship, wherein feedback is encouraged. It is the general consensus that positive dialogue can significantly enhance project outcomes and stakeholder satisfaction.

Bank Details for Payment

Payments should be made to the following bank account:

- Bank Name: Tokyo Bank
- Account No: 654321987

Final Notes: Please ensure that your remittance details mention the associated Purchase Order number, PO111222 to streamline the payment processing.

Tokyo Tech, Inc. thanks Nihon Solutions Ltd. for this opportunity and looks forward to a fruitful collaboration during the contract period and beyond.