

Table 1: Unit root test statistics

	Pre-War	Post-War	Full Period
Port Elizabeth	-1.68	-2.17	-2.57
East London	-2.75	-1.48	-3.22*
Kimberley	-3.22*	-2.54	-2.76
Worcester+	-3.16*	-4.05**	-3.79**
Malmesbury+	-2.45	-3.37*	-2.67
Beaufort West	-1.99	-2.45	-2.96
Mossel Bay+	-2.22	-3.30*	-2.66
Clanwilliam	1.96	-3.54**	-2.22
Graham's Town	-2.12	-3.16*	-3.85**
Port Alfred+	-0.80	-3.27*	-2.55
Graaff-Reinet+	-3.26*	-2.66	-4.42**
Cradock+	-1.45	-2.12	-2.82
Colesberg+	-2.67	-2.31	-2.92
King William's Town	-2.29	-3.96**	-3.09
Queen's Town	-0.07	-2.43	-1.95
Burghersdorp	-3.32*	-2.61	-2.64
Aliwal North	-3.28*	-3.78**	-4.17**
Dordrecht+	-2.50	-2.12	-3.11
Tarkastad+	-2.77	-2.82	-2.80

+ indicates restricted sample (Dec 1910)