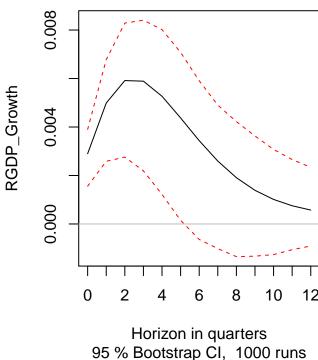
## **Response from Confidence**

## **Response from RGDP Growth**



0.03 Confidence\_Current 0.01 -0.01 -0.0312 8 10

Horizon in quarters 95 % Bootstrap CI, 1000 runs