

Confidence

0.5
0.0
-0.5

1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

— Confidence Current1 — RMB/BER Business Confidence

