

Stacked bar chart showing the decomposition of forecast errors for various economic indicators over horizons 1 to 9. The indicators are Investment, Employment, Production, RGDP_Growth, Spread, JSE, Uncertainty, and Activity. The chart shows that the 'Activity' component (darkest gray) is the largest for most indicators, especially at shorter horizons, and its contribution generally decreases as the horizon increases.

[illegible]