Table 1: Possible Expectaion Errors

$Q1A_{t+1}$

		Better	Same	Poorer
	Better	0	-1	-2
$Q1P_t$	Same	1	0	-1
	Poorer	2	1	0

Table 2: My caption

$Q1A_{t+1}$

		Better	Same	Poorer
	E(Better)	0	-1	-2
$Q1P_t$	E(Same)	1	0	-1
	E(Poorer)	2	1	0

Sector				
Survey Question	Manufacturing	Construction	Trade	Services
Business Conditions	X	X	X	X
Activity	X	X	X	X
Employment	X	X	X	X
Profitability		X	X	X
Orders Placed	X		X	

Table 3: My caption

Q1At+1

		Better	Same	Poorer
	E(Better)	0	-1	-2
Q1Pt	E(Same)	1	0	-1
	E(Poorer)	2	1	0

Table 4: Survey Questions used by Sector

Survey Question	Manufacturing	Construction	Trade	Services
Business Conditions	X	X	X	X
Activity	X	X	X	X
Employment	X	X	X	X
Profitability			X	X	X
Orders Placed	X		X	

Table 5: Survey Questions used by Sector

Survey Question	**Manufacturing**	**Construction**	**Trade**	**Services**
Business Conditions	X	X	X	X
Activity	X	X	X	X
Employment	X	X	X	X
Profitability			X	X	X
Orders Placed	X		X	

Table 6: Concordance Statistics

	SARB Cycle				RGDP Growth cycle			
	Activity	Confidence	BER_BCI	SACCI_BCI	Activity	Confidence	BER_BCI	SACCI_BCI
lag=0	0.684**	0.653*	0.579	0.653*	0.768***	0.653**	0.663**	0.632**
lag=1	0.695**	0.705**	0.611*	0.684**	0.8***	0.684**	0.674**	0.558
lag=2	0.705***	0.716**	0.642*	0.716***	0.684***	0.674**	0.642**	0.505
lag=3	0.695**	0.705***	0.611*	0.695***	0.526	0.621*	0.568	0.463