## **Response from Activity**

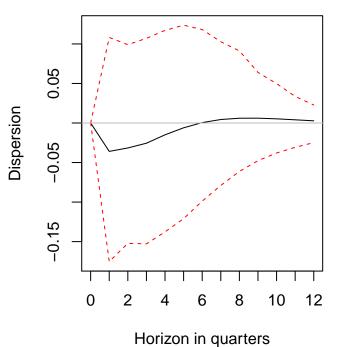
## 0.000 -0.002-0.004 -0.006 6 8 10

Horizon in quarters

95 % Bootstrap CI, 1000 runs

RGDP\_Growth

**Response from RGDP Growth** 



95 % Bootstrap CI, 1000 runs