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Reconversion of offshore oil and gas platforms into renewable energy sites production: Assessment of different scenarios

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Highlights

- A model for the reuse of offshore oil rigs at end-of-life stage for the production of renewable energy has been developed.
- Various technical reuse scenarios have been investigated with the relative energy flows considering real data.
- A Discount Cash Flow Analysis and a Life Cycle Assessment of all the scenarios have been conducted.
- Cost competiveness and environmental impacts have been calculated.

Abstract

The contemporary energy transition will be characterized by many sub-transitions in the next three decades. Oil and gas will continue to play a very important role coupled with renewable energy sources in an energy mix scenario. In this context, the authors of the present work developed a project, named RELife (Renewable Energy for a new Life of offshore platforms), with the main goal of develop a model for the reuse of offshore Oil & Gas platforms at end-oflife stage for the production of renewable energy. In this paper, by considering two types of platforms (4-legged platform with 3 or 4 production wells), various technical scenarios are studied and investigated and for each scenario also the environmental and economic feasibility is evaluated. In addition, all the sub-models are compared with a standard decommissioning process. The evaluations are made for both the Adriatic Sea and the North Sea, two geographic areas with different availabilities of renewable resources. In order to assess also the economic and environmental feasibility, a Discount Cash Flow Analysis and a Life Cycle Assessment of all the scenarios have been conducted.



Next



Keywords

Offshore platforms reconversion; Green decommissioning; Renewable energy; Life cycle assessment; Economic analysis

1. Introduction

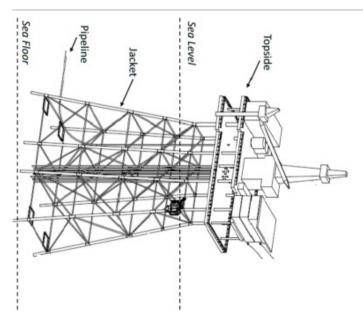
Today, the energy sector is faced by two important challenges: the sustainable economic development and the global climate change [1]. Addressing them is often being linked to the decarborization of today's energy system obtained through a transition from fossil fuel to renewable energy. In fact, a fundamental structural change is occurring worldwide in the energy sector, an important energy transition related to energy sources, structures, scale, economics, and energy policy [2,3]. An example of this transition toward a sustainable energy, is the shift by Germany, to decentralized renewable energy, and energy efficiency but many examples and kinds can be reported. An important form of energy transition can be potentially represented by the re-use of offshore Oil & Gas platforms at the end-of-life stage.

Oil and Gas offshore platforms and installations have a limited life of operations. Currently, there are 6500 offshore Oil and Gas production installations worldwide, located on the continental shelves of some 53 countries. Over 4000 are situated in the Gulf of Mexico, some 950 in Asia, some 700 in the Middle East and 600 in Europe, North Sea and North East Atlantic [4,5]. Approximately 0.4% of world reserves of Oil and Gas are located in the Mediterranean basin with 127 offshore platforms which extract especially gas. These offshore structures are mainly distributed along the Northern and Central Adriatic coasts (about 90 platforms [6,7]), on depths between 10 and 120m, but also in the Ionian Sea and in the Strait of Sicily.

Worldwide, many Oil & Gas offshore structures are to be decommissioned in the coming years because exploration and production of fossils is ending [8]. Just in the North Sea, some 600 platforms will have to be dismantled. In 2014, the average age of, for instance, the Dutch North Sea structures was 24 years. Therefore, many of these structures are now reaching the end of their productive life or will do so in the coming 10 years. In the Mediterranean basin, more than 110 offshore gas platforms have been deployed since the 1960s in the northern and central parts of this basin (Maggi et al., 2007), representing the highest concentration of fossil fuel extraction platforms in the Mediterranean area. In the Adriatic Sea, once a lucrative gas prospect, the Italian Oil Company ENI has installed some 80 gas platforms over the last 50 years. With most of these structures approaching their end of life, the staged situation shows the Company in the middle of a critical decision: a plan to decommission the platforms at the lowest possible

cost and risk. The same situation is characterizing other international Oil Companies.

The word decommissioning related to offshore installations has a recent origin. In fact, it became a concern to the international Oil & Gas industry following the 1995 Brent Spar controversy; before that incident many would refer to the concept of removing an abandoned offshore platform as abandonment [9]. Most nations will opt for a complete removal of the obsolete structures, which presents engineering challenges and is estimated to cost the Oil and Gas industry in excess of 40 billion USD [10]. In fact, different options of platforms exist and one of these is the complete removal of the structure [11]. In order to better explain and understand the various decommissioning options, a general scheme of a typical platform structure is reported in Fig. 1.



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Fig. 1. Scheme of major offshore platform.

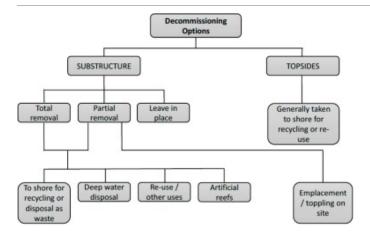
A typical offshore platform can be composed of:

- a topside, the above-water structure, including oil and gas processing equipment, where the offshore activities take place, including drilling rigs, helidecks, cranes;
- a jacket, which supports the topside and is composed of the parts of the structure that are anchored in the bottom;
- footings, the lowest and heaviest section of the jacket, which include pile clusters to aid piling of the structure into the seabed, and a drilling template, through which the wells are drilled;
- a pile of drill cuttings consisting of drilled rock particles and drilling fluids arising from drilling the wells;
- pipelines for the export of oil and gas.

Installations vary significantly in size and weight, depending on the sea depth and conditions and the extent of their processing, accommodation and other functions. Small installations can be only 200 tonnes while large topsides can be in excess of 50,000 tonnes and gravity based structures in the hundreds of thousands of tonnes (Techera & Chandler [12]).

Regardless of the structures' sizes, every offshore platform must be decommissioned at the end of the field life. The process to proceed with a platform decommissioning is usually undertaken by the operator of an Oil & Gas installation, in consultation with the regulatory agencies. The decision to decommission or not is usually the prerogative of the Government as in Europe and in the United States. In Europe, Oil & Gas companies must submit a legal decommissioning plan to the Government, a few years before the end of the platform operations. The regulations dealing with the offshore platforms decommissioning are different; for example, for the UK and Norway the main regulations are the Petroleum Act 1998, the Energy Act 2008 and the OSPAR (Oslo and Paris Convention for the Protection of the Marine Environment of the North East Atlantic) 98/3 decision on the disposal of disused offshore installations.

There are a number of different ways to remove and dispose an offshore installation. The main options open to offshore operators are summarized in Fig. 2.



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Fig. 2. Standard decommissioning options.

Of course, operators are under legal obligation to decommission the infrastructure once at the end of the production and the cost of removing the installations is to high: some experts stated that only for the North Sea, the amount is somewhere between 28 and 39 billion euros. In order to avoid or delay some of these costs and the potential environmental impact of the decommissioning, research is dedicated to re-use of oil and gas infrastructures. Offshore conversion may lead to postponing of decommissioning. This in itself may create an economic value because of the discounted cash flow of the postponed decommissioning reservations made by the oil and gas companies. Given the cost data provided above, such cash flow can be substantial. In addition, the reuse of these structures for the production of renewable energy would lead to a "green decommissioning" and to a "green economy" which would play an important role in the energy transition scenario, in which a fundamental structural

change is requested into the energy sector related to energy sources, structures, scale, economics, and energy policy.

The present paper aims to present a new model developed for the reuse of offshore platforms at the end of life stage. In particular, it involves different options for the reconversion of offshore Oil & Gas platforms into sites for renewable energy production and a techno-economic-environmental analysis of each option. To the author's knowledge there are no published works relating the study of the offshore platforms reconversion into energy production sites exist. The RELife project is born from the necessity of the platforms owners, the environment and the society to develop a new life for the obsolete structures to be decommissioned. Offshore structures conversion into energy production sites may benefit from the use of the existing oil and gas pipelines to transport the possibly fluids to onshore destinations. Insofar as such existing infrastructure can be used, the investment in new power transmission capacity may no longer be necessary. This may generate considerable positive externalities. In addition, such decommissioning can not only be costly, but also complex from a technical and environmental perspective. It can be interesting to see what options could be available in this regard that could create a win-win situation between business and environmental interests.

The main goals of the RELife project can be gathered into three groups:

- a) technical objectives
- b) environmental objectives
- c) economic objectives
- a) Beyond short-term technical goals of the re-use of offshore oil and gas platforms at the end-of-life stage such as to avoid the remove and dispose of the various structures (platforms, process plants, pipeline structures and piping, etc.), various technical objectives of RELife project can be identified. First of all, the identification of win-win potentials between fossil and renewable energy activities. In addition, renewable energy produced offshore can be stored in the form of green gases. In this way, it is possible to overcome one of the main drawbacks of renewable energy production, i.e. the balancing problem (uncontrollable electricity of renewable energy systems and the inelasticity of demand variability in electricity production). Another important aim is the combined use of existing infrastructure: it is challenging to investigate whether the renewables sector may be able to save on new infrastructure investment, by using existing infrastructure that is not yet technically written off as its use by oil and gas companies. Last but not least, the energy conversion investigation is an important technical objective of the RELife project; in fact, many energy conversion scenarios are investigated and studied from a technical point of view: the exploitation of energy from wind and sun and their conversion into green hydrogen and green NG are analyzed. According to the geographic area, the availability of renewable sources (solar and wind and marine energy) are individuated.
- b) From the environmental point of view, of course, the first aim is to avoid the partial or total disposal and the insitu abandonment of the platforms at the decommissioning life stage. In fact, all the standard decommissioning options (depending on national or international regulations) present important environmental impacts; in the long run, the permanent in-situ abandonment of the offshore structures requires maintenance and maritime traffic management with a consumption of fuels, can cause accidents and it can definitely change the aspect of the sea area with its ecosystem. Leaving the platforms' topsides in situ would ultimately lead to the depositing of hazardous materials into the marine environment. On the other hand, the partial or total disposal of the large-scale structures

involve waste accumulation. In addition, deep-water removal or partial removal of offshore platforms can lead to significant adverse effects upon the marine as oil and gas structures are capable of developing abundant and diverse marine communities during their production lives, with some structures supporting communities of regional significance.

The RELife project evaluates the environmental impacts of all the technical reconversion scenarios by comparing these ones with the standard decommissioning options forecast for each particular platform (depending on the national or international rules) through a Life Cycle Assessment analysis. The implementation of the scenarios for the re-use of the platforms at the end-of-life stage can help to reach the EU 2050 mitigation target of having achieved by then a nearly carbon neutral economy.

c) From the economic point of view, the RELife project evaluates the financial feasibility of each technical scenario and compares the costs of all the scenarios with the ones of the standard decommissioning options forecast for each particular platform. In addition, significant financial benefits are expected by delaying decommissioning of oil and gas infrastructure like platforms and pipelines. Postponing decommissioning may itself create an economic value because of the discounted cash flow of the postponed decommissioning reservations made by the oil and gas companies and governments. In fact, part of the decommissioning cost can be avoided or delayed by re-use of oil and gas infrastructures, electricity cables and pipeline structures.

In conclusion, the RELife project allows to evaluate and compare alternative decommissioning options across key selection criteria, including environmental, financial and socioeconomic considerations. It could be used as a first approach to permit start a decision-making process, with the adequate region considerations. By developing the appropriate knowledge to answer questions like the decommissioning and the platforms' reuse, this project can have impact on short-term decisions about technology development and long-term decisions on investments and strategy.

The paper is organized as following: in Section 2, the materials and methods used for the study are presented; in particular, the RELife project and the investigated scenarios with the relating energy balances are presented, the utilities chosen and the methodologies followed for both the economic and environmental analysis are reported. Section 3 is devoted to the presentation and comments of the results obtained from the environmental analysis while Section 4 reports the results of the economic assessment; in Section 5, some conclusions are drawn.

2. Material and methods

In this section, there is presented the RELife project and the scenarios individuated from a technical point of view for the conversion of offshore platforms to be decommissioned into sites for the energy production from renewable sources; then, the energy balances for all the scenarios and the methods used to carry out the economic and environmental analysis are reported.

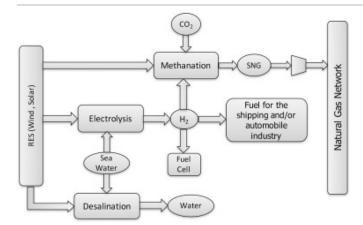
2.1. RELife project

The new global platforms' reuse model under the RELife project is shown in Fig. 3. As it can be seen, the renewable energy (RES) produced offshore can be used to:

• produce "green" hydrogen through the electrolysis process: the electrolysers and the necessary equipment can be located on the platform; the electricity needed for the electrolysis process could be brought from the near RES;

The produced hydrogen can be transported to the land by pipelines for different uses (fuel for vehicles, medical use, etc.) or introduced into a Sabatier reactor as a reagent to develop a methanation process, from which Synthesis Natural Gas (SNG) is obtained. Then, the SNG product can be stored or added to the natural gas grid. This is possible because the SNG has the same characteristics of the natural gas (methane); this also allows to use the pre-existing transport lines, therefore without additional costs or need of new structures;

• produce fresh water from sea water. This is possible through high-capacity industrial desalters and in this case too, the existing pipeline would be used for the transport of freshwater to land.



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Fig. 3. Global model of the RELife project to reuse offshore Oil and Gas platforms.

In addition to SNG and fresh water, another direct product can be identified: direct electricity to be added to the national grid.

2.2. Offshore platforms

In order to assess the feasibility of the different options considered in the RELife project for the reuse of offshore platforms under decommissioning process to generate renewable energy, four real platforms have been individuated, two located in the Adriatic Sea and two located in the North Sea. In particular, they have been individuated two very similar 4-legged platforms with 3 production wells, one located in the Adriatic Sea and one in the North Sea. However, also two similar 4-legged platforms with 4 production wells have been individuated (respectively in the Adriatic Sea and in the North Sea). In this way, the same structures and materials amounts for each couple of similar platforms can be considered. In the following, the analysis will be simply referred to a 4-legged platform with 3 production wells and to a 4-legged platform with 4 production wells. In order to carry out the environmental analysis, the weights of the platform structure and of the equipment and instrumentation present on the platform are necessary. They have been collected by literature review and interviews to private companies and they summarized in Table 1 for the two types of platforms under investigation.

Table 1. Material and weights for the two types of platforms studied.

| Component | Material | 4-legged platform with 3 production wells | 4-legged platform with 4 production wells |
|----------------------------|---------------------|---|---|
| | | Weight [tonn] | |
| Steel Jacket | Low-alloyed steel | 1333,5 | 1515.2 |
| Concrete Jacket | Concrete Block | 78,1 | 37.2 |
| Electrical Cables | Copper | 30 | 28 |
| | PVC | 10 | 10 |
| Piping | Low-alloyed steel | 245 | 215 |
| Deck | Low-alloyed steel | 425 | 358.9 |
| Mechanical equipment | Low-alloyed steel | 110 | 50 |
| | Chromium steel 18/8 | 10 | 10 |
| Cabins and accessories | ABS | 11 | 10 |
| | Glass | 5 | 4 |
| | Ceramic | 11 | 10 |
| | Aluminium | 13 | 12 |
| | Woven Cotton | 5 | 4 |
| Safety | Low-alloyed steel | 65 | 60 |
| Old photovoltaic panels | Photovoltaic glass | 1,2 | 1.2 |
| Instrumentation | Aluminium | 5 | 3 |
| | Copper | 3 | 2 |
| | Low-alloyed steel | 5 | 5 |
| | PVC | 3 | 2 |

2.3. New instrumentation

New machinery, instrumentation and equipment have been chosen by commercial datasheets in order to carry out the design of the different considered energy systems and to conduct the LCA and DCFA analysis. They are described here below.

For the wind energy production, the turbine model chosen develops a nominal power of 3.6MW and presents a rotor with a diameter of 107m. The rotor is sited on an 80m-high tower.

As hydrogen generator, it has been chosen a 3-bladed, horizontal axis model characterized by a hydrogen production of 170.6m³/h and an oxygen production of 85.3m³/h. It weights 15,200kg and it produces hydrogen with a purity of 99.5% and oxygen with a purity of 99%. It consumes 912kW/h and 144L of water at the maximum power operating condition.

The monocrystalline photovoltaic panel model chosen to form an offshore solar park is made by Solar World AG and it is lightweight, has a good quality and it is resistant to the marine environment. The main characteristics of the panel are: length of 1675mm, width of 1001mm, height of 33mm and weight of 18kg.

For the methanation process, a Sabatier Reactor has been chosen. The Sabatier Reactor is an innovative instrumentation [13]. For the present study, confidential data have been provided by Audi. The main characteristics of the reactor tower are the following: weight of 81t, height of 16m and length of 7.8m.

To produce fresh water, an industrial reverse osmosis desalter has been chosen. It is composed by 48 membranes contained in horizontal pressure vessels of various lengths to achieve maximum yield. The weight of the desalter is 1600kg. In addition, high voltage cables are considered to transport the electricity produced offshore to land.

2.4. Technical scenarios

The investigated scenario of the RELife project are summarized in Table 2. Each scenario has been studied both for Adriatic and North Sea.

Table 2. RELife project. Technical scenarios.

| Scenario | Description |
|----------|--|
| S1 | Offshore wind farm for offshore hydrogen and electricity production |
| S2 | Offshore wind farm for offshore hydrogen and electricity production and onshore methanation process |
| S3 | Offshore floating panels park for offshore hydrogen and electricity production |
| S4 | Offshore floating panels park for offshore hydrogen and electricity production and onshore methanation process |
| S5 | Mixed plant (wind and solar) for offshore hydrogen and electricity production |
| S6 | Mixed plant (wind and solar) for offshore hydrogen and electricity production and onshore methanation process |
| S7 | Offshore wind farm for offshore desalination and electricity production |
| S8 | Offshore floating panels park for offshore desalination and electricity production |
| S9 | Mixed plant (wind and solar) for offshore desalination and electricity production |

The different scenarios have been technically designed on the basis of the characteristic of the instrumentation chosen (and described in the previous section).

Scenarios S1 and S2 involve an offshore wind farm as RES coupled with hydrogen generators located on the offshore platform. Of course, also an electric hub is considered. For what concerns the case related to the Adriatic Sea, due to unavailability of existing offshore wind farms, it has been considered a hypothetic wind farm composed by 30 turbines and designed on the basis of the sun availability in the Adriatic Sea. In addition, by considering that the capacity factor of the wind farm represents the energy produced over a period with respect to the energy produced if the plant works at its nominal power, it has been calculated that the capacity factor of the wind farm situated in the Adriatic Sea is 25% [14], corresponding to approximately 2200 operating hours per year at nominal power condition. Instead, for the North Sea, it has been chosen an existing wind farm as RES in order to optimize costs and environmental impacts related to the construction of new RES. In addition, the wind farm considered is located near the platform individuated for this study and this allow also a real technical feasibility. The main characteristic of the wind farm located in the North Sea are summarized in Table 3.

Table 3. Characteristics of an existing offshore wind farm in the North Sea.

| Numbers of turbines 55 Capacity factor 38% Hub height 72m Rotor Diameter 90m Foundation Grounded: Monopile Distance from shore 46km | Depth range | 15–24m |
|---|---------------------|--------------------|
| Numbers of turbines 55 Capacity factor 38% Hub height 72m Rotor Diameter 90m | Distance from shore | 46km |
| Numbers of turbines 55 Capacity factor 38% Hub height 72m | Foundation | Grounded: Monopile |
| Numbers of turbines 55 Capacity factor 38% | Rotor Diameter | 90m |
| Numbers of turbines 55 | Hub height | 72m |
| | Capacity factor | 38% |
| | Numbers of turbines | 55 |
| Project capacity 165MW | Project capacity | 165MW |

The alternative to the offshore wind farm is represented in the scenarios S3 and S4 by an offshore solar park. It is considered to be composed of thousands of photovoltaic panels positioned on a floating structure and specifically designed to withstand the adverse marine environment, waves and tides movements.

The commercial solution to this kind of problems has not yet been realized, but there are many studies about it. One of the most promising seems to be the research carried out by a team of scientists at the Vienna Technical University. They are designing a commercial floating structure called "Heliofloat". It is based on a patented pressure based skirt system which is connected through a light weight structure. The flexible membrane and the air cushion reduce the wave excitation to a minimum. These two features minimize the material input and maximize the stability against waves and bad weather conditions. It has been calculated that 195,000 photovoltaic panels are required for the scenario S2, each one with a power of 300W, reaching a total nominal power of 58.5MW. The layout of the numerous photovoltaic panels has been optimized, and they have been arranged to form rectangular

substructures containing 1500 panels, which are assembled together to form what is called "island". The island consists of 10 rectangular substructures arranged on two rows, for a total of 15,000 photovoltaic panels, and they occupy an area of approximately 48,600m². Overall, the project requires the construction of 13 photovoltaic islands. Regarding the production of energy from the PV panels, it has been considered that each megawatt installed produces 1300MWh per year [15]. This value is relative to central Italy only.

The scenarios S3, S4 and S8 have not been studied for the North Sea due to the low incident solar radiation, which could lead to a production of 900–1000MWh annually for each megawatt installed. This discourages the scenario with the only floating solar plant (S2), but it could still represent a good solution to support the wind power production, so only the case of the mixed plant has been studied (S5 and S6). For the North Sea, the scenarios S5 and S6 involve the combined production of energy by wind farm (165MW) and solar plant (36MW), for a nominal total power of 201MW. The initial investment to be carried out would be related to the only solar plant, since the wind farm already exists. Instead, for the Adriatic Sea, the 15 wind turbines and 97,500 photovoltaic panels have been chosen, with a total nominal power of 83.25MW.

The case of desalination of marine water has been also taken into account for the purpose of water supply in periods of necessity, for the Italian scenario. It may be useful for industrial processes, farming uses, etc. This scenario can be achieved through the chosen industrial desalter, which produces 29,000m³/h of fresh water with an electrical consumption of 180kW. 40 machines have been considered installed on the platform, 18 on the first and second floor, 4 on the third floor, for a total water flow of 1,160,000l/h. The three scenarios, S7, S8, and S9, consider as RES the wind farm, the offshore floating solar park and the mixed plant described above. For the mixed plant in the North Sea (S9), all the necessary instrumentation is the same as for the Adriatic Sea; the substantial difference is the different solar incident radiation [16] with an average solar production in this area of about 1000kWh/year per kW installed.

It is important to point out that the technical scenarios have been chosen specifically for the geographic sites investigated and, therefore, they are specific for this particular case. In addition, they have been developed also according suggestions by some Oil Companies interested in this project. When the project proposed is applied to other countries, an integrated energy planning is requested on the basis of the RES availability of each platform.

2.5. Discounted Cash Flow Analysis

As suggested by Giacchetta et al. [17,18]; beyond its technical performance, no engineering projects can be considered desirable, if it is not accompanied by a solid financial sustainability. In this work, the economic analysis of all the technical scenarios of the RELife project has been performed on the basis of the Discounted Cash Flow Analysis (DCFA).

The main Equations used for the DCFA are the following:

$$C_t = C_{tf} + C_{OM} \tag{1}$$

where C_t is the Total Annual Cost (\$/year), C_{tf} is the Total Fuel Cost (\$/year) and C_{OM} represents the Total O&M Cost (\$/year);

$$OI = R_t - C_t \tag{2}$$

where OI is the Operative Income and R_t is the Total Annual Revenue (\$/year): it is assumed to be equal to the Total Revenue by the sale of produced oil;

$$A_k = C_c/P_{omm} \tag{3}$$

where is k the considered year, A_k the amortization, C_c the Capital Cost and P_{amm} is amortization period;

$$TO = OI - A_k \tag{4}$$

where TO is the Total Operating;

$$Tax = TO * t (5)$$

$$NI = OI - Tax \tag{6}$$

$$DCF_k = \frac{NI_k}{(1+i)^k} \tag{7}$$

where I represents the Discount Rate;

$$NPV = -C_c + \sum_{k=1}^{n} \frac{NI_k}{(1+i)^n}$$
 (8)

In addition to NPV (Net Present Value), the internal rate of return (IRR) and payback period (PBP) have been also considered to evaluate the financial performance of the various scenarios [19,20].

Results in terms of PBP and NPV have been drawn and discussions have been conducted considering also the cost of a standard decommissioning scenario.

All the economic information considered for the economic analysis of the various reconversion scenarios are reported here below. They have been collected by literature [[21], [22], [23], [24]] or through interviews with industrial suppliers and engineers. A life period of 20 years has been considered for all the reconversion systems analyzed because this is medium life time of both solar panels and wind farms [17,18,25,26].

Table 4 shows the initial investment and the maintenance costs (for 20 years) relating to the new machinery installed on the platform investigated in both Adriatic Sea and North Sea.

Table 4. Initial investment and the maintenance costs of new instrumentation.

| Instrumentation | Initial Investment (€) | Maintenance Costs (€) | Initial Investment (€) | Maintenance Costs (€) |
|---------------------|------------------------|-----------------------|------------------------|-----------------------|
| | Adriatic Sea | | North Sea | |
| Desalter | € 20,000 | € 80,000 | € 20,000 | € 80,000 |
| High voltage cables | € 110,000,000 | € 11,000,000 | € 75,000,000 | € 7,500,000 |
| Hydrogen Generators | € 13,200,000 | € 14,208,000 | € 17,600,000 | € 18,944,000 |

| Sabatier Reactor | € 10,000,000 | € 7,000,000 | € 10,000,000 | € 7,000,000 |
|---------------------|---------------|--------------|---------------|--------------|
| Industrial Desalter | € 16,000,000 | € 2,400,000 | € 16,000,000 | € 3,200,000 |
| Wind farm | € 360,000,000 | € 38,880,000 | € 0.0 | € 59,400,000 |
| Solar Plant | € 163,800,000 | € 24,570,000 | _ | - |
| Mixed Plant | € 261,900,000 | € 31,725,000 | € 100,800,000 | € 74,520,000 |
| | | | | |

The sales prices of the different products investigated have been found in literature and they are related to the Italian market for the Adriatic Sea and to the Belgian market for the North Sea. They are summarized in Table 5.

Table 5. Sales prices of various products.

| SNG (€/Nm³) 0.80 0.80 Hydrogen (€/kg) 8 8 Electricity (€/kWh) 0.065 0.085 Fresh water (€/m³) 1.30 1.60 | Product | Adriatic Sea | North Sea |
|--|-----------------------------|--------------|-----------|
| Electricity (€/kWh) 0.065 0.085 | SNG (€/Nm³) | 0.80 | 0.80 |
| | Hydrogen (€/kg) | 8 | 8 |
| Fresh water $(\not\in/\text{m}^3)$ 1.30 1.60 | Electricity (€/kWh) | 0.065 | 0.085 |
| | Fresh water $(\not\in/m^3)$ | 1.30 | 1.60 |

Table 6, Table 7 show the CAPEX and OPEX calculated for both the Adriatic Sea and the North Sea, with also the total revenues due to the sale of electricity, SNG and hydrogen over the 20 years of expected production. The discount rate value has been fixed equal to 5.4 (it has been assumed taking into account the actual inflation and a tax rate value of 30% has been used [27]).

Table 6. CAPEX and OPEX of the different Scenarios. Adriatic Sea.

| Scenario | CAPEX (€) | Maintenance Costs (€) | Total revenues (€) | Transport Costs (€) | OPEX (€) |
|----------|-------------|-----------------------|--------------------|---------------------|-------------|
| S1 | 483,220,000 | 64,168,000 | 4,094,274,730 | 40,527,545 | 104,695,545 |
| S2 | 493,220,000 | 71,168,000 | 1,880,973,130 | 81,725,825 | 152,893,825 |
| S3 | 287,020,000 | 49,858,000 | 3,906,524,830 | 39,949,853 | 89,807,853 |
| S4 | 297,020,000 | 56,858,000 | 1,693,223,230 | 81,148,133 | 138,006,133 |
| S5 | 275,120,000 | 57,013,000 | 4,000,399,780 | 40,238,699 | 97,251,699 |
| S6 | 395,120,000 | 64,013,000 | 1,787,098,180 | 81,436,979 | 145,449,979 |

| S7 | 486,000,000 | 52,280,000 | 371,932,080 | 31,617,742 | 83,897,742 |
|----|-------------|------------|-------------|------------|------------|
| S8 | 289,800,000 | 37,970,000 | 184,182,180 | 31,040,050 | 69,010,050 |
| S9 | 387,900,000 | 45,125,000 | 278,057,130 | 31,328,896 | 76,453,896 |
| | | | | | |

Table 7. Table 6 CAPEX and OPEX of the different Scenarios. North Sea.

| Scenario | CAPEX (€) | Maintenance Costs (€) | Total revenues (€) | Transport Costs (€) | OPEX (€) |
|----------|-------------|-----------------------|--------------------|---------------------|-------------|
| S1 | 17,620,000 | 78,424,000 | 5,907,408,667 | 54,747,072 | 133,171,072 |
| S2 | 27,620,000 | 85,424,000 | 3,662,465,947 | 95,945,352 | 181,369,352 |
| S5 | 193,420,000 | 101,044,000 | 5,956,980,667 | 54,863,712 | 155,907,712 |
| S6 | 203,420,000 | 108,044,000 | 3,712,037,947 | 96,061,992 | 204,105,992 |
| S7 | 16,000,000 | 62,600,000 | 954,691,080 | 32,743,577 | 95,343,578 |
| S9 | 191,800,000 | 85,220,000 | 1,004,263,080 | 32,860,217 | 118,080,218 |
| | | | | | |

3. Results

3.1. Energy flows

On the basis of the instrumentation chosen and described in Section 2.3, the energy flow balance for each scenario presented in Section 2.4 has been calculated. The input and output of the energy flow balances are necessary to perform both the economic and environmental analyses. In the present paper, the energy flow balances and the results related to only the 4-legged platform with 4 production wells are reported. The same conclusions can be drawn for the 4-legged platform with 3 production wells. Table 8, Table 9, Table 10, Table 11, Table 12, Table 13, Table 14 report the energy flows calculated for all the scenarios investigated, in both Adriatic Sea and North Sea.

Table 8. S1 and S2 energy flows. Adriatic Sea.

| | INPUT | OUTPUT |
|--|--------------------------------|--------|
| Wind farm nominal power | 108MW | |
| Hydrogen generator electricity consumption | 10.94MW | |
| Sea water consumption | $1728 \mathrm{m}^3/\mathrm{h}$ | |

| Sabatier reactor electricity consumption | 6MW | |
|---|------------------------|-------------------------|
| SNG hourly production (S2) | | 422m ³ /h |
| Hydrogen production (S2) | | 747.2m ³ /h |
| Hydrogen production (S1) | | 2047.2m ³ /h |
| CO ₂ consumption (S2) | 325 Nm ³ /h | |
| Additional annual current production (S2) | | 146,075MWh |
| Additional annual current production (S1) | | 169,727MWh |
| | | |

Table 9. S1 and S2 energy flows. North Sea. $\,$

| | INPUT | OUTPUT |
|--|--------------------------------|------------------------------|
| Wind farm nominal power | 165MW | |
| Hydrogen generator electricity consumption | 14.60MW | |
| Sea water consumption | $2304 \mathrm{m}^3/\mathrm{h}$ | |
| Sabatier reactor electricity consumption | 6MW | |
| SNG hourly production (S2) | | 422m ³ /h |
| Hydrogen production (S2) | | 1429.6m ³ /h |
| Hydrogen production (S1) | | $2729.6 \text{m}^3/\text{h}$ |
| CO ₂ consumption (S2) | $325 \text{ Nm}^3/\text{h}$ | |
| Additional annual current production (S2) | | 8,262,432MWh |
| Additional annual current production (S1) | | 8,735,472MWh |

Table 10. S3 and S4 energy flows. Adriatic Sea.

| | INPUT | OUTPUT |
|--|--------------|--------|
| Solar plant nominal power | 58.5MW | |
| Hydrogen generator electricity consumption | 10.94MW | |
| Sea water consumption | $1728 m^3/h$ | |

| Sabatier reactor electricity consumption | 6MW | |
|---|-------------------------------|----------------------------------|
| SNG hourly production (S4) | | 422m ³ /h |
| Hydrogen production (S4) | | $1300 \mathrm{m}^3 / \mathrm{h}$ |
| Hydrogen production (S3) | | $2047.2 \text{m}^3/\text{h}$ |
| CO ₂ consumption (S4) | $325 \mathrm{m}^3/\mathrm{h}$ | |
| Additional annual current production (S4) | | 1652MWh |
| Additional annual current production (S3) | | 25,304MWh |
| | | |

Table 11. S5 and S6 energy flows. Adriatic Sea.

| | INPUT | OUTPUT |
|--|----------------------------------|----------------------------------|
| Mixed plant nominal power | 83.25MW | |
| Hydrogen generator electricity consumption | 10.94MW | |
| Sea water consumption | $1728 \mathrm{m}^3 / \mathrm{h}$ | |
| Sabatier reactor electricity consumption | 6MW | |
| SNG hourly production (S6) | | 422m ³ /h |
| Hydrogen production (S6) | | $1300 \mathrm{m}^3 / \mathrm{h}$ |
| Hydrogen production (S5) | | $2047.2 \text{m}^3/\text{h}$ |
| CO ₂ consumption (S6) | $325 \mathrm{m}^3 / \mathrm{h}$ | |
| Additional annual current production (S6) | | 73,863MWh |
| Additional annual current production (S5) | | 97,515MWh |

Table 12. S5 and S6 energy flows. North Sea.

| | INPUT | OUTPUT |
|--|--------------------------------|--------|
| Mixed plant nominal power | 201MW | |
| Hydrogen generator electricity consumption | 14.60MW | |
| Sea water consumption | $2304 \mathrm{m}^3/\mathrm{h}$ | |

| Sabatier reactor electricity consumption | 6MW | |
|---|-------------------------------|-------------------------|
| SNG hourly production (S6) | | 422m ³ /h |
| Hydrogen production (S6) | | 1429.6m ³ /h |
| Hydrogen production (S5) | | 2729.6m ³ /h |
| CO ₂ consumption (S6) | $325 \mathrm{m}^3/\mathrm{h}$ | |
| Additional annual current production (S6) | | 8,845,632MWh |
| Additional annual current production (S5) | | 9,318,672MWh |
| | | |

Table 13. S7, S8, S9 energy flows. Adriatic Sea.

| | INPUT | OUTPUT |
|---|---------|--------------------------------|
| Wind farm nominal power | 108MW | |
| Solar plant nominal power | 58.5MW | |
| Mixed plant nominal power | 83.25MW | |
| Freshwater production (S7, S8, S9) | | $1.016 \times 10^8 \text{m}^3$ |
| Additional annual current production (S7) | | 236,520MWh |
| Additional annual current production (S8) | | 76,050MWh |
| Additional annual current production (S9) | | 156,285MWh |

Table 14. S7, S9 energy flows. North Sea.

| | INPUT OUTPUT | |
|---|---------------------|-------|
| Wind farm nominal power | 165MW | |
| Mixed plant nominal power | 201MW | |
| Freshwater production (S7, S9) | 1.016×10^8 | m^3 |
| Additional annual current production (S7) | 9,318,8881 | ⁄IWh |
| Additional annual current production (S9) | 9,902,0881 | ⁄IWh |

3.2. Environmental analysis

The weights of all components and instrumentation present on the platform investigated have been collected by literature [28] and interviews to an International Oil Company in order to carry out the LCA analysis. Table 1 presents the material and weights of the components constituting the platform investigated at its end of life time, while Table 15 summarizes all the materials and the relative weights of the new instrumentation chosen on commercial datasheets. They have been implemented in the SimaPro software. As described by Herrmann and Moltesen [29]; SimaPro is an assessment software and product system modeling. It includes an user interface for modeling the product system, a life cycle unit process database, an impact assessment database (with data supporting several life cycle impact assessment methodologies), and a calculator that combines numbers from the databases.

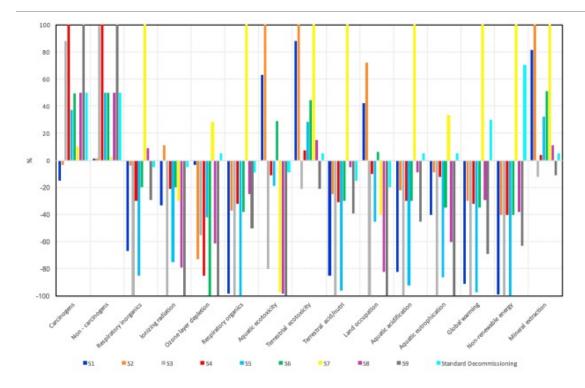
Table 15. Materials and the weights of the new instrumentation.

| Element | ent Material | | Weight [tonn] | |
|---------------------|----------------------------|--------------|---------------|--|
| | | Adriatic Sea | North Sea | |
| Wind Turbine | Alloyed steel | 30×200 | _ | |
| | Alloyed steel | 30×95 | _ | |
| | Glass fiber | 30×125 | _ | |
| | Copper and PVC | | _ | |
| | Alloyed steel | | _ | |
| Floating System | PVC | 12,460.5 | -7670 | |
| Photovoltaic Panels | Photovoltaic glass | 3510 | 2160 | |
| Solar cables | Copper, PVC, | 33.15 | 20.40 | |
| | Aluminium | | | |
| Hydrogen Generator | Alloyed steel | 12×15.2 | 16×15.2 | |
| | Aluminium | | | |
| | PVC | | | |
| Sabatier Reactor | Alloyed steel, Copper, PVC | 81 | 81 | |
| Desalter | 1 | 0.3 | 0.3 | |
| Industrial Desalter | Alloyed steel, PVC | 40×1.6 | 40×1.6 | |
| Turbine Jacket | Low-alloyed steel | 30×1000 | _ | |
| Electrical cables | Copper, PVC | 237,3 | _ | |

The application of the LCA methodology was carried out using the Ecoinvent database and the "Electricity, medium voltage, production UCTE, at grid/UCTE S" dataset [30]. This dataset is suggested by the standards for the majority of industrial processes such as those of steel, automotive, chemical industries, etc [31].

The environmental impact, it has been assessed by IMPACT 2002 + method and the contribution of each phase of the analyzed process has been calculated. Four damage categories have been evaluated (Human health, Ecosystem quality, Climate change and Resources) through the estimation of fifteen midpoint categories: carcinogens, non-carcinogens, respiratory inorganics, ionizing radiation, ozone layer depletion, respiratory organics for the evaluation of the category Human health; aquatic eco-toxicity, terrestrial ecotoxicity, terrestrial acid/nutria, aquatic acidification, aquatic eutrophication and land occupation for the Ecosystem quality; global warming in order to evaluate the Climate change and non-renewable energy and mineral extraction for the last damage class (Resources). The results related to the various developed scenarios have been compared with the ones related to standard decommissioning scenario in order to assess the positive environmental impact of the reuse of offshore oil and gas platforms. The standard decommissioning scenario consists in the total disposal of all the materials on the platform: those materials are moved to the land and then they could be both recycled (with appropriate percentages) or disposed in landfill.

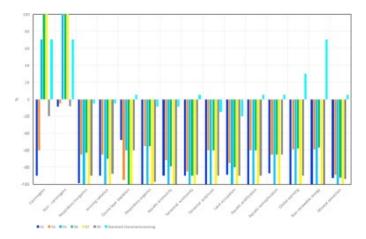
Fig. 4, Fig. 5 show the damage assessment for each of the fifteen different categories of impact related to all the scenarios for the Adriatic Sea and the North Sea, respectively. The histograms Fig. 4, Fig. 5 show that the platforms reuse has a positive effect in many impact categories, especially for the North Sea case where an existing wind farm can be used, avoiding the environmental impact of its construction. In fact, while for the Adriatic Sea, the most promising solution from the environmental point of view is Scenario 3, i.e. the hydrogen production from an offshore floating solar farm, for the North Sea the best solution is the exploitation of offshore wind energy for the hydrogen production (Scenario 1).



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Fig. 4. Damage assessment for categories of impact. S1–S9 Scenarios vs Standard decommissioning process. Adriatic Sea.



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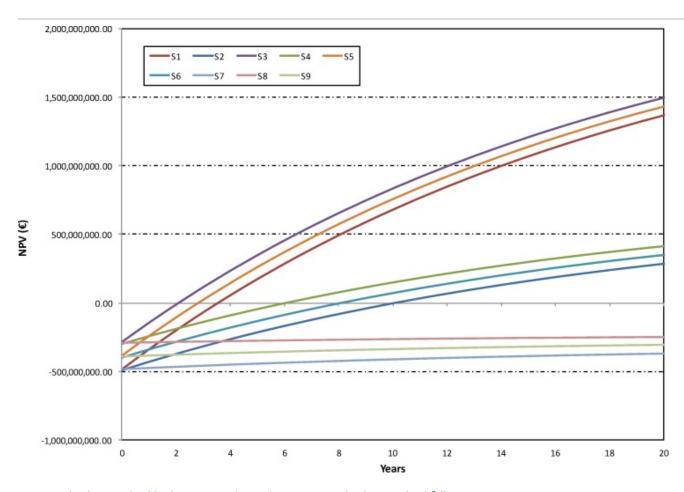
Fig. 5. Damage assessment for categories of impact. S1–S9 Scenarios vs Standard decommissioning process. North Sea.

3.3. Economic analysis

A Discounted Cash Flow Analysis (DCFA) for the RELife project's scenarios (S1–S9) has been performed as described in Section 2.5 for both the Adriatic and North Sea.

In a DCFA, after tax cash flows are "discounted" in order to reflect the preference for current consumption over future consumption, a discount rate is used to convey this preference and discount future cash flows to present value. A real (net of inflation) discount rate of 5.4% has been used in this study.

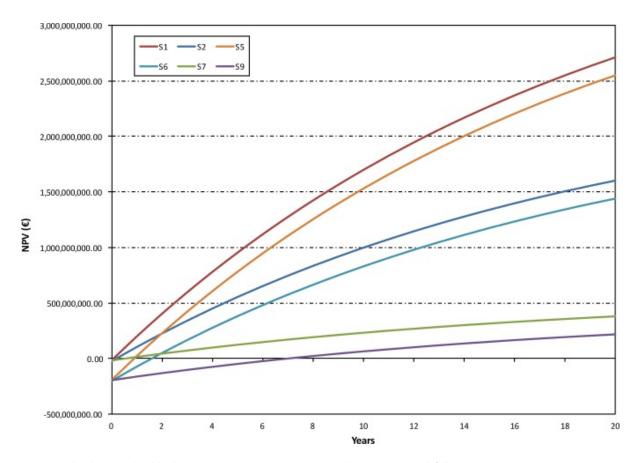
In Fig. 6, Fig. 7, Table 16, Table 17 the main results of the relative Discounted Cash Flow Analysis expressed on the basis of the parameters defined in Section 2.5 are reported.



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Fig. 6. NPV trends for Scenarios S1–S9. Adriatic Sea.



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Fig. 7. NPV trends for Scenarios S1–S9. North Sea.

Table 16. DCFA results for Scenarios S1-S9. Adriatic Sea.

| Scenario | NPV (€) | PBP (years) | IRR (%) |
|----------|-----------|-------------|-----------|
| S1 | 1.37E+09 | 3 | 7 |
| S2 | 2.89E+08 | 10 | 2 |
| S3 | 1.49E+09 | 1 | 10 |
| S4 | 4.12E+08 | 4 | 4 |
| S5 | 1.43E+09 | 1 | 8 |
| S6 | 3.50E+08 | 6 | 3 |
| S7 | -3.70E+08 | 1 | -7 |

| S8 | -2.47E+08 | | - 9 |
|----|-----------|---|------------|
| S9 | -3.08E+08 | / | -8 |
| | | | |

Table 17. DCFA results for Scenarios S1-S9. North Sea.

| Scenario | NPV (€) | PBP (years) | IRR (%) |
|----------|----------|-------------|---------|
| S1 | 2.71E+09 | 0 | 22 |
| S2 | 1.61E+09 | 0 | 18 |
| S5 | 2.24E+09 | 0 | 12 |
| S6 | 1.49E+09 | 1 | 10 |
| S7 | 3.81E+08 | 0 | 17 |
| S9 | 2.66E+08 | 6 | 5 |
| | | | |

For what concerns the Adriatic Sea (Fig. 6 and Table 7), the following conclusions can be drawn:

- all the proposed scenarios, except for the ones involving the desalination process (S7, S8, S9), provide a positive return of the investment and a positive IRR;
- the most profitable product is the hydrogen, followed by electricity and finally by the synthetic natural gas (SNG); the direct sale of hydrogen as an energy carrier is more profitable than SNG sale, essentially for two reasons:
 - 1. hydrogen production is three times higher than that of SNG;
 - 2. the unit cost (€/kg) of the hydrogen is considerably higher than that of SNG.
- the best scenario from the economic point of view is the one that uses solar power rather than wind power (S3). This depends on the considerable difference between initial investments between the two scenarios. The mixed scenario is a compromise between the two situations, as foreseeable;
- the payback period (PBP) is higher in the case of the wind farm (S1 and S2), because of its higher initial investment;
- the option for producing fresh water from Adriatic Sea water is economically unfavorable in all scenarios considered. This is due to low fresh water selling price and its high transport costs. This scenario must be considered for the geographic areas where the fresh water shortage is a real problem.

The most convenient scenario in the Adriatic Sea is therefore S3, with the hydrogen production (and selling as energetic vector) for renewable photovoltaic energy.

Instead, in the North Sea, different conclusions can be summarized (from Fig. 7 and Table 17):

- all of the scenarios show a positive return on investment, a very short PBP and a very positive IRR;
- the scenarios involving the wind farm are the most advantageous from an economic point of view, both in the case of methanation (S2) and the hydrogen production alone (S1). This is due to the fact that the initial investment is not present, so all the revenues immediately generate profit;
- the scenario with fresh water production is favorable in the case of wind farm (S7), whereas it is less favorable in the case of the mixed plant (S9). This is due to the greater initial investment and to the lower selling price of the fresh water.

In the context of the economic feasibility analysis, it must be pointed out that it has been considered that Oil & Gas companies are interested in making new investments; of course, when the RELife project must be applied to other platforms and other countries, first of all companies interested in new investments must be individuated.

3.4. Generalization of the proposed methodology

The particular case here investigated and presented under the RELife project is referred to two specific geographic sites and to reconversion scenarios based on specific RES systems chosen by the authors (on the basis of suggestions by Oil and Gas companies and literature data). However, the RELife project can be applied to different geographic areas worldwide and to various technical reconversion scenarios. The methodology here applied can be therefore generalized and it can be summarized as shown in Fig. 8. In particular, when the RELife project must be applied to a new case, the platforms to be converted into sites for renewable energy production must be chosen (Step 1) and all the technical scenarios to be studied must be developed (Step 2) according to the RES potential in the selected geographic area. Then, all the technical data needed for the energetic and environmental analysis and the data requested for the economic analysis must be collected (Step 3 and Step 4); these data are summarized in Table 18. In addition, the data needed for the economic and environmental analysis of the standard decommissioning scenario must be collected (Step 5) in order to compare the results of the new scenarios with those obtained studying a standard decommissioning scenario. After that, the energy flows related to each scenario to be studied must be developed (Step 6) and both the economic (DCFA) and the environmental analyses (LCA) (Step 7 and Step 8) can be carried out. As last step (Step 9), one of the most important and hard steps, conclusions must be drawn. In particular, they can be drawn from the environmental impact of each scenario and its economic feasibility. It is not easy to decide how the environmental impacts affect the final decision and how to compare it to the economic feasibility analysis. In fact, as suggested by Giacchetta et al. [32]; beyond its technical performance, no engineering project can be considered desirable, if it is not accompanied by a solid financial sustainability. On the other hand, the environmental impact is of vital importance in a period of energy transition which goes towards a global decarburization. In the light of this, a good compromise must be selected by the engineer or the researcher who apply the RELife project's methodology. Luckily, most likely, a high potential of RES in a specific site corresponds to a low environmental impact due to the possibility to exploit a green energy source and, when and where there is the possibility to easily exploit a renewable energy source, the economic feasibility of the project is high. However, a complete analysis of the results must be carried out and all the additional considerations (for example, the presence of companies interested in making any new investment) must be taken into account.

- 1. Choice of the platform (or platforms) to be converted
- 2. Development of the technical scenarios to be studied
- Definition of the technical data needed for the energetic and environmental analysis
- 4. Definition of the data needed for the economic analysis
- Definition of the data needed for the economic and environmental analysis of the standard decommissioning scenario
- Development of energy flows related to each scenario to be studied
- 7. Discounted Cash Flow Analysis (DCFA)
- 8. Life Cycle Assessment Analysis (LCA)
- 9. Results assessment and analysis

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Fig. 8. General methodology of the RELife project.

Table 18. Required input for the RELife project.

| Technical | Economic |
|---|--|
| Materials and weights of the platforms studied | Life period of the reconversion systems |
| RES availability | Investment costs |
| | Maintenance costs |
| New instrumentation requested for the reconversion: weights, materials and electricity consumptions | Costs of the standard decommissioning scenario |
| | Costs and recycling gains |
| Data related to the standard decommissioning scenario (disposal percentages, recycled percentages, transport emissions) | Transport and infrastructures costs |
| | Costs of the standard decommissioning scenario |
| Additional | Real discount rate |

4. Conclusions

The decommissioning of aging offshore oil and gas platforms will increase dramatically in the next coming years. In order to help a decision-making process, the RELife project has been developed. It consists of the study of various technical scenarios for the reconversion of offshore platforms at the end-of-life stage into sites for the production of renewable energy.

In this context, this paper presented 9 scenarios of reconversion of one 4-legged platform with 4 production wells situated in the Adriatic Sea and one 4-legged platform with 4 production wells situated in the North Sea, in order to assess the impact also of the different availabilities of renewable sources. The scenarios studied involve the energy production from a wind farm and an offshore photovoltaic floating park. The renewable energy produced is considered exploited to produce hydrogen, to permit the methanation process or to produce fresh water from the desalination process. After the calculation of the energy flows for all the scenarios, a Life Cycle Assessment (LCA) analysis has been performed for all the options. The LCA demonstrated that all the alternative platform reconversion scenarios present positive environmental effects in most of the impact categories evaluated with respect to the standard decommissioning scenario.

The RELife project for the reuse of offshore oil and gas platforms for the renewable energy production represents not only a way to lower the environmental impact of their decommissioning phase but also an important business possibility. Therefore, a DCFA (Discounted Cash Flow Analysis) has been performed to assess the financial sustainability of the investigated scenarios: it has been calculated that, in the Adriatic Sea, where there is not large wind energy availability, the offshore photovoltaic floating park is the more convenient RES (Renewable Energy System) and if it is coupled with the hydrogen production on the offshore platform, it represents a very profitable scenario. Instead, in the North Sea, where existing wind farms can be used to produce renewable energy which can be exploited for different processes on the offshore platform, the scenarios involving the energy produced by the wind is the most economically convenient.

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